مكذا من الأصل

THE LEARN-THE OFFICENTY OF ORDERS

sday August 27 1974 · 59,176 e six pence

BOLDING BO

THE TIMES

Election candidates: record number getting ready, page 2

Ir Foot drops a hint of ectober 3 as the most voured date for election

election date likely to be ired by the Government is ber 3. Mr Foot, Secretary of for Employment, said yestern reply to a journalist's quesduring a visit to the Kent ield. oot, who denied later that he

had mentioned a specific date, said in a speech that the Labour movement had four or five weeks in which it could work hard for a new term of government. He said Mr Heath could never establish industrial peace or the industrial democracy required to achieve it.

ersonal attack on Mr Heath

roog hint that Britain Bill which will be introduced he in the throes of an in four or five weeks' as dropped yesterday by t; Secretary of Stare for "" :: ment.

to get a new govern-

e his speech, a reporter fr Foot : What will be "ie of the general elcc-He replied : " I cannor cially. But in my view, e likely to be favoured Government is October

night Mr Foot denied had mendloned a specific a statement to the Press

ion. he said : "In my I said there was bound 1 election in the coming

iscussions I did oot men-specific dates. During several dates were menly other people, but at did l agree on any speci-

'olitical Editor writes : lectioneeriog attack oo th's policies and atti-industrial relations, Mr poported the warning y other Labour minis-t there could be little ment in Britain's stan-living nutil inflation is living antil inflation is under control. He huilt es of containing infla-

: week. the firm determination resent Labour Goverot it will be of the next wrh aod cure the appal-

languishing of the investment in the next session, with the development of industrial demo-cracy, and with all the other it. Secretary of Stare for measures the Government has ment. bought forward, is io create a new industrial climate in kent: "We have four which the skill and ingenuity weeks in which we can eally hard and dn what

"That happens to be the only way in which inflation cao be iotelligently cured. Of course, that cure will take fime. Meanwhich any chance of success could be banished: by a return to the mass unemploymat of the 1920s, or a return to the Heath confrontations of the early 1970s.

"We refuse to accept or contemplate either of these nonremedies, and we are not to be diverted from our purpose by the Fleet Street defeatists or the larger lunacies perpetrated

further eastwards in the Ciry." Workers up and down the country engaged in producing the nation's wealth would not take kindly to the notion thar they must allow their lives to be dictated by the antics of the Stock Exchange.

"Nor will they take it from The Times or anyone else that the only remedy is a sudden and drastic slasbing of their standard of life when they know from their historic memories of prewar years where mass deflation leads", Mr Foot conwill they accept the

Heath distortion of reality, which suggests that the cause of the inflation is their own greedy wage demands. Rather, as the latest figures prove, wages are still chasing prices,

process; and the threat to Britain's national independence. "All these burdeos on the extra wealth which the nation can produce mean that for some time ahead there will not be much left over for improving the standard of life, and that therefore firsr it must be con-centrated on the lowest-paid ", he said be said.

"This is the contribution which the trade union move-ment proposes to make to the oational need in this time of crisis. . . .

"Yet all the trade union movement gets from Heath for its wisdom is angry derisioo. No wonder we say he is unfit to govern." In his personal attack on Mr Heath, Mr Foot said that a man who always ralked of industrial relations in terms of heather

relations in terms of battles aod surrenders would never establish industrial peace or industrial democracy. According to Mr Heath, all the wise settlements made by

the Labour Governmeot since March this year were capitulations. " I trust that the nurses, teachers, postmen, railwaymen, like the miners and the rest of the nation, will take proper note of Heath's boiling resent-

note of Heath's boiling resent-ments." "Labour must go': Another six months of rising prices and unemployment and falling pro-duction and investment would be catastrophic, Mr Petcr Walker, sbadow Secretarv of State for Defence, said at Droitwich, Hereford and Worcester (the Press Associa-tion reports).

on a man's tion reports). The only way to avoid that catastrophe would be for the garden Labour Government in go as quickly as possible. This week



An aerial photograph of the City of London showing the Thames, St Paul's Cathedral, Bank of England and many of the new office blocks in the Square Mile.

Mr Denktash gives Greeks 20-day ultimatum

From Paul Martin Nicosia, Aug 26 The Greek side in the Cyprus dispute bas been given a 20-day ultimatum to resume talks on the Island's future. After this an independent Turkish Cypriot

Mr Denktasb said that there was no longer any need for a United Nations peacekeeping force on the Turkish side of the line. "Tha Turkish Army is the oew peacekeeping force", be said.

However. there

British top

the list of sherry drinkers

From Our Correspondent Madrid, Aug 26

Inhabitants of the British Isles thirst for sherry, according to figures released here by the exporters of wine from Jerez.

The Sherry Council-tha sami-official organization whosa sami-official organization whosa mission it is to keep an eye on the quality, authenticity and sales of sherry wice—reported that Grear Britain aod Northern Ireland bought 722,293 hecto-litres io 1973, or nearly 60 oer cent of the total exported.

While there was a very alignt downward treed in sberry ex-ports, probably reflecting tha increased prices on quality wine, the British oevertheless drank nearly 19 per cenr more than in 1972.

than in 1972. The second higgest sherry consumers were the Dutch, who imported 283,660 bectolitres, considerably less than the 451,968 hectolitres the year pre-viously. It is thought that re-duced quotas oo reduced-tariff imports, imposed by the Euro-pean Community, affected sherry sales to Holland. As a block the EEC bought

As a block, the EEC bought 1.141,912 hectolitres in 1973, or about 3 per cent less than in 1972. The Netherlands was the only Community country to im-port less. Although sherry is shipped to more than 100 conntries, tha EEC received nearly 95 per cent of the total export.

The figures showed that sherry exports amounting to a total of 1,221,190 bectolitres were nearly three times greater than 10 years ago.

A Staff Reporter writes : At the beginning of this year wine con-sumption in Britain was 17 per cent higher than last year, according to the Wine and Spirit Association. The consumption of Italian and Yugoslav wines trehled from January to Janu-ary, and that of Portuguese wines and French sparkling wines doubled.

ation that plagues us ", But in view of panic-Cries in some quarters, from Mr Heath, it was *... r to receat that some could be worse than -3SE

oot said : "What the Government is seeking ith the repeal of the fustrial Relations Act, Employment Protection

1sumers

)uy sugar

Jational Consumer Pro

Couocil said yesterday view of the Govern-refusal to ration augar

rs should operate their

ple did not buy sugar

ek, atartiog today, shops e able to stock up and

iy and without harass-the following week, the

ther or not people have

ar for the next week is

1 make little difference.

do implore everyone to ible and helo the situ-nd themselves in this

Leading article, page 11

nd, with four first

wickets remaining, were sus bebind Pakistan's 600 in the third Test at the Oval yesterday. scored 438 runs, England lyed the follow-on but

Jobn Woodcock, page 6

which ends today,

nd expected to

> fest match

ted to be drawn.

ed not

ioning scheme.

said.

: said

tch,

and oot the other way round." marked the end of the first and one hooed, the last six months of hard Labour. "The What trade uninnists bad heen prepared to contemplate, and what they would ba de-bating at Brighton next week,

a £300m deficit

By Micbael Baily Traosport Correspondent

election.

British Rail is facing a deficit of £300m-£400m rhis year unless

it can get a further big infusion

of cash either from its cuato-mers or from the Governmeor.

That became- clear yesterday as the Government'a reluctance

to sanction another round of fare rises looked like becoming

an important issue hefore the

The railways hoard confirmed

that it had prepared a case for

another big increase less than two months after the 124 per cent imposed in Juoe, hui that the Government bad "made it

clear they would be reluctant to agree to it ".

However, recent pay awards arising from Phase Three, from the tribunal on reconstructing

the tribunal on reconstructing railwaymeo's pay, and from threshold agreemants, will add nearly £200m to British'a Rail's £500m wages bill. That bas iovalidated calculations oo which the June fare iocreases were based and the thinking babind the Covernment's recent

behind the Government's recent Railways Act providing £1,500m

for the railways duriog the next

five years. If the Government stopa

was a policy of wage restraint which took account of the country's serious difficulties. He listed those difficulties: the Labour Government inherited a record deficit on the balance of payments ; record inflation ; tha Association reports).

and

than expected.

Brizish Rail declined yester-

nation must judge them on their wilson silence : The Prime Minister, in the Isles of Scilly, declined to comment on Mr Foot's election remarks vester-day. He referred inquiries to 10 Downing Street (the Press

pany, said : " I have never seen anything like it. It happened so quickly and caused so much damage. **British Rail may face**

Whirlwind

descends

such encounter. Hurricane Camille swept through bis bome town wheo he was last in America.

The London Weather Ceotre said the wind was probably a small tornado—a violent whirl with an intense vertical current Britisb Rail from raising fares agaio on the ground that it would be inflatiooary (and electorally unpopular), the deficit might rise to £350m this year and to £500m next year. at the centre. One was reported in Britain perhaps every two years. Suddeo squalls caught smalland the hurdeo on the Exchequer would be far higher

boat sailors off guard yesterday afterooon along the South Coast. There were many re-

day to disclose the extent of the fare rises it is seeking, but On the roads there was On the roads there was much less traffic than usual for a Bank holiday. Torrential rain swepr much of the country on Sunday another 123 per cent would not be enough to meet its needs. The increase in June was designed to raise £65m in a full

night and early yesterday. The AA reported flooding on the A40 in Dyfed and the A1 at year in about equal proportions from passengers and freight.

The board's latest annual report, however, has since shown that the deficit doubled to more than £50m in 1973 desnite subsidies of more than £100m and a apecial grant of £70m to meet its cash shortfall, suggesting that even wilbout the recent pay awards the railways were heading for a deficit of about

Aberdeen police said a couple order so soon, making a quarter in a year, would produce a stroog public response. Essex.

Lisbon hands over Guinea-Bissau

state will be declared north of the Attila line. This warning came from Mr Rauf Denktash, A whirlwind lifted the roof off a shed and tore a 70ft willow tree from the ground at a house at Woking, Surrey, yesterday. The roof landed oo the Turkisb Cypriot leader, who said that preparations were already under way for an inde-pendent Turkish administration. the summerbouse where Mr Len Shoesmith and his wife, May, Earlier, Dr Kurt Waldheim, were having breakfast. the United Nations Secretary-General, indicated that the Mr Shoesmith, who works for an American horticultural com-

United Nations peacekceping force remaining in Turkish-held areas would relinquish its mandate. Dr Waldheim, who had joiot and separate talks with the It was Mr Shoesmith's second leaders of the two communities, declared that " the oew situation

made it oecessary to determine a new mandate ". The question of the remain-

ing United Nations presence in Turkish-held areas will be bigh on the agenda of Dr Waldheim'a talks with Turkish leaders in Ankara. Should the United Nations evacuata the Turkish area it would bring an end to 10-year-old mandate exer-

cised by the force in keeping the peace in the island.

British envoy to Argentina dies

Buenos Aires, August 26.-Sir Donald Hopson, the Brinah Bramham, Leeds. Late suosbine caused a rush Ambassador to Argentina, died here today of heart failure

of cars to the south coast. The RAC said the A23 from London to Brighton carried 1,500 cars ao hour in the afternoon comparad with 160 at mid-morning. The number of arrests at the Windsor Great Park pop festi-val reached almost 250, mostly for alleged drug offeoces.

E200m this year. The 12! per cent increases in June were the largest in recent years, more than double those of 1972, and there can be little doubt that another rise of same found dead in a caravan at Hazlebead had apparently died accidentally. They named them as Mr and Mrs Furbank, of Laureoce Street, Romford,

Forecasts, page 2 | 72 .- UPL

meeting under his auspices, Dr. Waldheim succeeded in initiating weekly meetings between them to discuss "humanitarian ptoblems". However, little tangible pro-

gress was apparent oo the search for overall peace in the island. The warning from Mr Denktash reflects the determination of Ankara to impose its will for a settlement io the island. Although be was careful not to use the word partition, his threat left no doubt that in practice this was the only alter-native left for the Greeks should they continue to refuse to re-enter peace talks.

"We support the reconvening of a conference on the lines of the Geneva talks ", Mr Danktash said..." We can't wait foraver. If the Greeks do not come to a aettlement, we might have to establish a Turkish Cypriot wing of a federal system, hoping they might join with us for a bi-ragional system. We will give the Greeks time. But we know

> The rest of the news

Pit's open day : Miners' wives and tourists see conditions underground

after treatment for blood poisoning, a Britisb Embassy spokesman said. He was 58. Sir Donald acquired a reputa-Gliders collide : Two men from RAF club die in crash 2 Health: New approach to care of mentally bandicapped urged

tion for service in dangerous posts. He was Chargé d'Affaires io Peking at the height of the Cultural Revolution in 1967 Football violence : Mr Howell wants more reaearch done 3 Employee relations: Com-Charles Lindbergh dies mission issues practical guide

for small firms Honolulu, Aug 26 .--- Charlas Housing : Edinburgh short-age made worse by vandalism Lindbergh, the American who in 1927 became the firat man to fly alone acrosa the Atlantic, died in Hawaii today. He was

and theft Paris : Gaullist anger over M Obituary, page 12 Lecanuet's 'opening' to the left

> Iceland : New coalition government expected to be formed today

Geneva: Nations to review nuclear arms treaty World population : confer-

ence breaks deadlock over draft of plan

pro-communist in charge 5 Seoul: Police dismissed for their negligence over Park killing

Auckland : Opposition leader attacked over street brawl 5 Fashion : Back to nature. Shona Crawford Poole

Universities : Dangers of a loss of faith. Norman St John-Stevas German economy : July trade surplus adds to pressure for reflation 13

Upper Clyde : Government could be sued over deht 13 Morocco : Four-page special report

Appointments 12 | News ;

Turkish Republic ef Cyprus." Mr Denktash said it was the future discussions to determine wbat form the oew United Mr Denktash said it was the Turkish view that the Soviet proposal for a conference oo Cyprus with members of the Security Council taking part would "only complicate mat-ters". He made it clear that Turkey would continue to resist all efforts to expand the talks beyond the parties who took part in the abortive Geneva talks. Nations mandate would take. "This new mandate might give the United Nations the right to cootrol the new horders establisbed in the island. It might cover buffer zones and the right to control intercommunal disturbances. Bur not in my area." Our Ankara Correspondent writes : Dr Waldheim arrived to day in Ankara with hopes that

this would be a polizical issue "

Mr Denktash made it clear that the 50,000 Turkish Cyp-riots living south of the Attila line in Greek Cyprior areas would he eocouragad to emi-grate to the Turkish-beid north. he might "contributa to the efforts aimed at finding a peaceful solution in Cyprus". His visir was overshadowed y news of the death of Mr Adem Yavuz, aged 29, the cor-respondent of the Turkish news grate to the Turkish-beld north. The Attila line gives the Turkish Cypriots 40 per cent of the island and about 70 per cent of its wealth. Whan asked whether the 200,000 Greek Cypriots who have been made rafugees by the Turkish occupation would be re-

respondent of the lurgish news agency who died this morning from injuries be received at the hands of the Greek Cypriot National Guard on August 14. Mr Yavuz was taken prisoner by tha Greeks when he aod two other journalists entered Greek garded as a humanitarian issue, he said : "No, for the moment territory by mistake. Ha was hit

Continued on page 4, col 4

ABBEY NATIONAL The Savings Supermarket offers regular savers B-75[%] 3-06[%] when basic rate income tax

is paid at 33p

OUR BUILD-UP SHARES are an ideal investment for people who want a simple, safe and flexible regular saving scheme. Save any sum from £1 to ± 50 a month. No time limit.

Earn a high return on your money.

TTTT-1 1		·		_
Withdraw all your sav-	Monthly payment	Savings after 5 years	Savings after 10 years	Søvinga after 15 years
ings without penalty.	ជ ជូន ដូន ដូន ដូន ដូន ដូន ដូន	£75 £374 £748 £1,497 £3,742	£188 -£943 £1,886 £3,773 £9,434	2361 21,808 23,618 27,236 210,000
10.000	a subless			

tish soldier in Ulster s after shooting Staff Reporter

dier in the Royal Pioneer lied on his way to bos-esterday after be bad hor while sitting in the an Army Land-Rover in on, co Armagh.

te Phillip Drake, aged le, who came from Welouch, Northamptonshire, t by at least ooe of 15 locity sbots fired near a bout as his patrol d to its base at Lurgan. sbooting occurred shortly am at the edge of the hinantly Roman Catholic eatate at Drumbeg. gh Private Drake's coms fired back they do not to bave hit anyone. The lover was driven to Craig-Hospital but Private who was attached to the southern England. who was attached to foe southern England. Latters of 3 Brigade. The Army bas been studying an immediate ceasefire in the covers much of southern details of an alleged gun-died withiu half an hour. running racket involving UDA : March a Royal Ulster sympathizers in Hampshire.

In Belfast yesterday the Protestant Ulster Defence Association deoied reports that a gun-running operatioo bad been undertaken by UDA sympathizers in Hampshire who were shippiog weapons to "loyalist" groups in northern Iteland through Southamptoo docks.

Mr Thomas Little, the UDA's most prominent spokesman, said the story bad been invented by a dissideot mamber of his organization and that the re-port was just "colourful scnsationalism". He agreed, however, that the UDA bas a unit in Hampsbire. Several of its members are believed to have been called to Belfast recently

to he reprimanded by the UDA leadership for their activities in

Algiera, Aug 26.—Portugal and the Guinea-Bissau guerrilla movement aigned an agreement here this evening ending four centuries of Portuguese rule in the West African territory.

clear that the strategic Cape The agreement was signed in Verde Islands, 400 miles off the the People's Palace in Algiers West African coast, would oot by Dr Mario Soares, the Portuiounediately become part of the new state of Guinea-Bissau. guese Foreign Minister, and Majot Pedto Pires for the guerrilla movement, the African Party for the Independence of Portugal pledged to bold a referendum on the islaods at an unspecified date. "in accord-

Guinea-Bissau and the Cape Verde Islands (PAIGC). Presiance with relevant resolutions of the United Nations' dent Boumedienne of Algeria The agreement said that both was present at the ceremony. Portugal and the PAIGC con-sider that the eod of Portuguese The two delegations issued a

joint atatement declaring that Portugal would formally rccognize the independence of the Republic of Guinea-Bissau as a sovereign state oo September 10. All Portuguese the two nanons.-AP. forces would withdraw from Guinea-Bissau by October 31.

The two sides agreed to order

by the evening newspaper Republica, tonight, Portugal's Foreigo Minister said : "A sad pace in nur history of Guinas

interest and harmonious rela-tions between the citizens of each of the two republics." of viaw in Africa but particularly on relations with the territories still undar Portu-The text of the accord as published by the official Algerian News Service made it guese domination. "The London and Algiers

negotiatioos, although complex Laos : Prince Souvanna leaves aod at times difficult, took pro-communist in charge 5 place io an atmosphere of cordiality and respect. The PAIGC delegatioo sbowed political maturity and a bigh sensa of rcsponsibility."

Lisbon's morniog newspapers gave prominence to the airlift of 10,000 Portuguese troops who are being broughr home.

Cairo, Aug 26.-Two gronps fighting to liberate Angola from the Portuguese accounced in Cairo today that they would turn down any ceasefire offer from the Lisbon Government. In a statement carried by the Middle East News Agency, the Angola National Front and the Popular Movement for the Liberation of Angola said negotiations were impossible at ptcsent.

Gove The

rule on the Cape Verde Islands

constitutes a oecessary element of durable peace and a sincere cooperation" between Our Lisbon Correspondent writes: In a telephone inter-view with Dr Soares published

HOME NEWS.

2

Record total of parliamentary candidates likely as nominations near close

By Our Parliamentary Staff While MPs speed the long summet tecess with thoughts of an autumn election never far from their minds, local political associations and parties throughout Britaio have been husy choosiog prospective candidates and preparing themselves for an

election Mote than 2,100 candidates, the bighest number since the war, were nomioated for last February's election, but there are signs that the next election will provide a record number.

The Liberals are talking con-The Liberals are talking con-fidently of putting up more than 600, and the National Front, undaunted by losiog all 54 deposits in February, is plan-ning to contest more than eighty seats. Conservatives and Labour will fight all the seats in Eoglaod, Scotland and Wales. Only the Communist Party,

Eoglaod, Scotland and Wales. Only the Communist Party, which lost all but one of its 44 deposits last time, plans to reduce its election team. It expects to fight about 35 con-atitueocies. The Conservatives and La-bour bave adopted virtually all their prospective candidates and the Liberals are receiving the conservative who lost Brighouse

and the liberals are receiving nominationa by every post. Complications arising from boundary redistribution, which raised the oumber of seats from 630 at the 1970 geogral electioo to 635, have been overcome and party organizers have been able to select candi-dates for all the key margioal seats

In England and Wales, the Conservativea bave still to cboose about two dozen candidates.

dates. Chichester, a safe Cooserva-tive seat, where Mt Christo-pber Chalaway was last re-turned with a 11,413 majority, has been taken over by Mr Richard Nelsoo, aged 26, a merchaot banker, who con-tested Leeds, East, the seat of Mr. Healey. Chancellor of the

rested Leeds, East, the seat of Mr Healey, Chancellor of the Exchequer, io February. Altrincham and Sale, vacated by Mr Anthony Barber, will be contasted by Mr Fergus Mont-gomery, who waa MP for Brierley Hill from 1967 to 1974

Call for inquiry

on Tories' use

of jet aircraft

former Conservative Secretary than Plaid Cymru, the Welsh of State for Scotland, will be Mr Alex Pollock, an advocate who stood at West Lothian in the last election. Michele Secretary than Plaid Cymru, the Welsh Nationalist Party. The official prospective La-hour candidate for Blyth, the seat held by Mr Edward Milne, with the Secretary than Plaid Cymru, the Welsh Nationalist Party.

tive, who lost his Bodmin seat by nine votes to Mr Paul Tyler, Liberal, will stand again.

Mr Wilfred Prondfoot, Con-servative, who lost Brighouse and Spenborough to Labour, bas decided to stay and attempt to eliminate his opponent'a 1,546 majority. Mr Keith Speed, a former Conservative junior minister, who was defeeted at Meriden, will fight Ashford, which Mr William Deedes will be vacating with a majority of 8,459. The Conservatives baye to

The Conservatives bave to find a candidate to replace Mr Jeffrey Archer, who is not standing again at Louth. In February be bad a majority of

9.718. The Labour Party still bas to The Labour Party still bas to find about 21 candidates, in-cluding one for Greenwich, Woolwich East, where Mr Christopher Mayhew defected to the Liberals. Mr Mayhew is now to fight Bath. Nominations are still open at

Runcorn, Dorking, North Fylde, Berwick upon Tweed, Angus North and Mearns, and High Peak. Nominations have closed and

tates Employment for less than two ran months when he lost his seat in February, has been chosen tet conservative seat in tha country, which is being va-cated by Sir Marcus Worsley. Mr Robert Hicks, Conserva-tive, who lost his Boutting Tation and the seat of the seat true who had independent Labour, will be Mr John Ryman, a barrister and former personal assistant w to Mr Wilson during the Feb-an independent far who stood as an independent far when be was rejected by his sele constituency association, de-particular the seat of the seat for the seat of the seat of the seat the conservative seat in tha country, which is being va-cated by Sir Marcus Worsley. Mr Robert Hicks, Conserva-tive, who lost his Boutting the seat the seat held by Mr Edward Milne, the seat held by Mr Ed

ditto votes. Mr Dick Taverne, QC, Demo-cratic Socialist MP for Lincoln, will face a private meeting of with face a private meaning oc-his Democratic Labour Associ-ation tonight to discuss the possibility of a pact or alliance with the Liberals. The Liberals fielded \$17 can-didates at the last election, the

greatest number since the war, but they war ut they won only 14 seats. This time they are aiming to bave more than 600 candidates and bave adopted more than 400 so far. In the 1970 election

400 so far. In the 1970 election they put up 332 candidates. Mr Graham Tope will seek to regain Sutton and Cheam, which he lost to the Conserva-tives by 1,719 votes, and Mr David Austick will again con-test Ripon, which the Conser-vatives won with a majority of 4,335.

valves won with a majority of 4,335. Candidates hava been se-lected for all the marginals. The Liberals are to fight the Tory-held Berwick and East Lothien constituency at the next election for the first time in 24 years. Their prospective candidate is Mr Fred Lawson, aged 32, of Edinburgh, a char-tered accountant. Dr D. R. Macleod, a lecturer in plant hiology at Newcastla upon Tyne University, has heen adopted as the Scottish National Party candidate. The seat is beld for the Conservatives by Mr Michael Ancram. with a

beld for the Conservatives by Mr Michael Ancram, with a majority of 540. He defeated the Labour candidate, Professor John Mackiotosh, who has been

John Mackiotosh, who has been readopted. In February, the Scottish Na-tionalists contested 70 of the 71 Scottish seats, winning seven. They did not contest Orkney and Shetland, which was held hy Mr Grimond, but next time they say they may contest all the seats. So far, 55 candidates have been adopted. by Mr Anthony Barber, will be contasted by Mr Fergus Mont-gomery, who waa MP for Brierley Hill from 1967 to 1974 aod who unsuccessfully con-tested Dudley, West, in Feb-The oew candidate for Moray and Nairn, where Mrs for the Scottish Nationalists from Mr Gordon Campbell, the seat with three votes mote stant state of readiness almost from Mr Gordon Campbell, the

since the results of the last election, when we realized bow fragile tha position was. Most of the candidates still to he

of the candidates shill to he chosen are for seats in the Glasgow and Highland areas. Plaid Cymru, who last time won two seats at Merioneth and Cardigan, intend to contest the 36 Welsh seats again. So far, 32 candidates have been selected and ratified by the party's central executive.

selected and ratified by the party's central executive. Mr. Martin Webster, national activities adviser fot the National Front, said it bad 82 candidates ready to stand, and two possible candidates. At the last election there were 54 National Front candidates. In 1970 there were 10. 1970 thare were 10.

Among seats the Communists have decided not to contest this time are Greenock and Part Glasgow, Huddersfield, East Pontypool, St Pancras, North, and Stirlingshire East,

North, and Stirlingshire East, and Clackmannan. Mr James Reid, who was a spokesman for the shop stew-ards committee that organized the work-io at Upper Clyde Sbiphuilders, will again contest Central Dunbartonshire

Central Dunbartonshire. The party is not to contest Glasgow, Garscadden bur it will contest East Kilbride.

will contest East Kilbride. Prospective choices: Mr Peter Tebbutt, aged 43, an engineer, from Birmingham, has heen se-lected as prospective Labour parliamentary candidate for Gosport. The seat is held by the Conservatives with a 7,228 majority. Mr Maurice E. Jones, aged 34, a public ralations officer, has heen adopted pros-pective Conservative parlia-mentary candidate for Liver-pool, Kirkdale. The seat is beld by Labour with a 6,525 majority.

of Wellingtoo, is ptospective Conservative candidate et Isling-ton, North, held for Labour by Mr Micbael O'Halkoran with a

Mr Michael O'Halkoran with a majority of 6,628. Lieutenant-Colonel Michael Jobn Mates, aged 40, bas resigned his commission to defend Petersfield for the Con-servatives. The seat is beld by Miss Joan Quennell, Conserva-tive majority 9,580.

tourists go down pit From Ronald Kershaw Kellingley Any pub or club in the miniog areas of Yorkshire will

probably provide conversations about "the tailgate", "the gob", "the baggiog" and other unintelligible matters.

Wives and

unintelligible matters. A widely tead man might he excused for thinking that be had stumbled across a living, hand be parallel of Mr breathing parallel of Mr Anthony Burgess's A Clockwork Orange but he would be wroog. This is talk that flies over the head of the uniniti-ated and is understood only by the select band wbo mine Britain's coal.

Britain's coal. The National Coal Board, seeking to bring home to the public exactly what working in a coal mine involves, held an open day at Kellingley colliery yesterday. Its purpose was to "create a greater understanding" reate

The official conductiog the

at the pit "bottom" and see turned out in forca. Trips under-

at the pit "bottom" and see the sort of conditions io which her husbaod was working. She did not know it, but among those pluogiog into the depths with her were visitors from Southampton, Norwich, Singapore and Switzerland, all anxious to see what coalmining cooditioos io Britaio were like. Kellingley is Yorkshire'a most modern colliery. The cer-tificates banded to those who descended to the second level had a seal referriog to "Big K" colliery. Sunk in 1964, it em-ploys 1,650 men and produces 1,500,000 mons a year. It has six coalfaces working on three levels and workable reserves of a hundred million tons.

hundred million tons.

We saw roadways that were at least 14 ft wide and 12 ft high. The walls of the tunoels were spotless white, with ao occasiooal gap so that the visitors could actually see coal. One wondering woman asked: "When It is all so white, why do they come out hlack?" She

was referring to the white stone dust inches deep on the floor as well as the whitewash on the walls.

Picnic tea on the surface at Kellingley colliery open day yesterday.

ground bad to be booked but more thao two thousand people went underground and many thousands more saw the under-

tural exhibits, children's sports, and Acton Hall Colliery Band. There was a mock-up of a coal-face on the surface and many complicated items of coalming equipment around which local miners hovered, explaining their function to their wondering wives.

The whole thing cost the coal hoard about £3,000 and to my miod it was money well spent.

My only reservation was that the well lit spacious plt bottom at Kellingley may well have given the impression that mining is not the dirty, dan-gerous job it has been made out Miss Jeonifer

to be. The Beestoo seam at Kelling-ley is 7 ft to 10 ft thick and is clearly reasonable to work in. Most Yorkshire pits are rather less toomy and much mote unattempt after three h

pleasant. One hopes the visitors noted sigos like "Morphia safe" chiselled into the walls of the Robert Morley il Robert Morley, V

authorines were c charging him with pl ing military install, planning to apply fr passport this week if closed yesterday, His confiscated in Istanburg Mr John King, ow & K. Hankiers, of Has it had cost him m £2,000 to organize th through Bulgaria and tual return of the d from television cameras. There were arts and crafts exhibitions, floral and horticul-William Fielding, of Middlesex. Mr Fielding said

hldden outside Istar theo beeo concealed i The Foreign and wealth Office said that it knew of Mr origioal deteofion: Itbeard of him at the

Consulate in Sofia A driver was bringing 1 ahandoned Jony **Channel** attempt

ound in t he West" "Cours an ting vick at f thing, a for hall nig Charles 1 aged 19, an Austra yesterday forced hy ba to abandoo her attem topless from Dover after nine hours 21 t the sea. Miss Mary B re: et + 42-5 - Jerdang Produm 7 aged 19, a Northern bank worker, aband 1012-101258 tined

Two men al pher after their glid de at io

collide

Two men were k another was slighth when two gliders coll

Launton, near Riceste

Launtou, near biceste ahire, yesterday. The members of the RA aod soaring associatio RAF Bicester, but

killed were civilians.

Wirnesses said the occurred at about 4 glider came down in ;

the other in a cornfie

instructor and a cadet were injured y glider crashed oo th

glider crashed oo ti yesterday. Our Gliding Corr writes : The Europe campionships held field, Gloucestershir yesterday after e 10-d with a win in the ope Mr Barry Goldsboy Yorkshire Gliding Ch the staodard class b nard Fitchett, of Lond Club, woo represent

Club, who represent

championships. Three pilots from took part and one i Belgium, Poland and

Polisb and Lithuaman. have lived in England war also participated

Briton's esc

from Turke

cost £2,000

By a Staff Reporter

A Brinish lorry de escaped from Turkey authorities were c

1.1.11

nao

S. Linker

- we to

્ય જયાવે

1.17.1

1.1.1.1.1.1.1.1.1

1.1.1. 111

1. 11.144

stark<u>e</u> Two - C

: pairing .

muchs, mo

(--) UX 05

10 Carlo 10

1991-044

107 · 188

Amuter

--- steal

d 125

: n<u>1-</u>--

1 274

ing three

i creat

iuce the

in the left

rd anoth

the the

owing

52.**0**. Wany e . ; n

ar sheef

Cover 1 ea**ch** tria

CONTRACT

tt fami Chi Sar 14 doubl

Professi - i- ad. a

- **XXX** 07

101

រជាមកលដំ ្រំពា

12 1 31

car i

li otten

time the

716.4

At Kenley, Surrey

Mr John Jennings, Mr Heath's Lebour opponent at Sidcup, said yesterday that the Leadet of the Opposition should set up an independent inquiry into the relationship hetween Court Line, the last Cooserva-tive governmeot and the Con-

By a Staff Reporter

Mt Thorpe, the Liberal leader, starts his hovercraft tour of Britisb beaches tomorrow at Ilfracomhe on the north Devon coast.

16 resorts on the north and

south coasts of Devon and Coto-wall, using an SRN6 bovetcraft, which can travel at up to 60 knots. He will he equipped with oilskins and gumboots. The Liberal Party is making the most of this new vecture in electroncering the local into the relationship hetween Court Line, the last Cooserva-tive governmeot and the Con-servative Party organization. In a letter to Mr Heath, be said: "There is now mounting public concern over this issue and I believe that a full, impar-

Mr Thorpe ready for hovercraft tour South-west, he intends to visit 16 resorts on the north and south coasts of Devon and Coto-wall, using an SRN6 bovetcraft, which can travel at up to 60 knots. He will he equipped with oilskins and gumboots. The Liberal Party is making the most of this new veoture

at Bridge of Allan, Stirlingshire. Mr Davidson said: "We bave decided it is ptohable that the election will be on Octobet 3. We therefore decided to call the

by Labour majority. Lord Douro, beir to the Duke "Analiastoo, is ptospective strallingtoo, is ptospective

and I believe that a full, impartial and public inquiry is neces-sary as a matter of urgency."

Ňґ Jennings asked how a Court Line executive jet came to be at the disposal of the to be at the disposal or the Tories during the election campaign.

Mr Thorpe, the Liberal leader, last night warned Mr Benn, Secretary of State for Industry, that if he was reconsidering

But the Liberal leader has not been put off. Thus, on the third day of the tour, he should be landing at Brixham barbour, and then going in an open-top double deck bus round Paignton payiog £16m for the Court Line bipyards he would be using public money to fix a price without first valuing the goods.

Not every seaside tesort is cession through the streets. welcoming Mr Thorpe. Several have by-laws that forhid vebicles on their heaches, and no one seems quite certain if a hovercraft qualifies as a vehicle. Next Monday there should be a one-day tour of the wight and Susser coast resorts. a one-day tour of the Isle of The following Friday Mr Thorpe inteods to visit Blackpool and the Lancashire coast in the company of Mr Cyril Smith, MP for Rochdale.

Luxury winter cruising to

Madeira and the Canaries

begins October 1st.

THE PART CARE LEE . FOR LEVE BARE BEITS BASE

7-

Ĺ

Election hriefing : Scottish Con-servative prospective parliamentary candidates are to have their final briefing for a general election on September 15, Mr Jobn Davidson, information

final briefing session on Septem-ber 15, as this is the Sunday before the campaign gets off at

full throttle." The manifesto of the Scottish Conservatives, he said, was likely to be published within a few days of the meeting. It would he based largely on the document drawn up by Mr Buchanan-Smith, which was publisbed in The Times yesterday. Mr Heath will make a five-day tour of Scotland next week to meet campaign teams in key political seats in the Glasgow

and Kinburgh areas.

مكنا من الاحل

of modern collery life". But it surprised people like Mrs Rita Hepworth, of Ryehill,

New views on

whose bushand, Walter, works at Kellingley. I saw her just before she travelled 2,304ft to the second level to have a look

tour said : "I cao assure you, madam, that they do get black at

the coalface." There was no douht that the open day was a success. In spite of torreotial rain early yester-day, miners and their families

Brother and sister found dead in mant He said the manhol

care of the mentally unwell By a Staff Reporter

The pbasing-out of loog-term bospital care for all mentally bandicapped people should be an urgent aim of national policy during the next 15 to 20 years, according to the Campaign for the Mentally Handicapped.

In an open letter to Dr Owen, Parliamentary Under-Secretary of State for Health, published today, the organization sum-marizes its views about what the Department of Health and Social Security should be doing to encourage better services for mentally bandicapped people. They are based on a letter sent to Dr Owen earlier this year, copies of which have been sent to all directors of social service departments and th area and regional health eutho-

rities. The campaign proposes that all future residential provision made by health authorities for the mentally haodicapped should be in small bomes scattered throughout the com-munity. The present policy, in says, assumes thet more than 30,000 mentally handicapped people will still be in bospital care even after the achievement of the targets are out in the White Paper on better services for the mentally handicapped. "This present policy rests on

an unproved assumption that all these 33,000 people have specialist medical or nursing needs which can only be met hy loog term bospital care. But if this ehnormal way of life is to be offered in the future to so many people, the raison d'etre for such an extreme policy should be properly argued at length and in detail so that

society can judge the justifica-tion for this continued reliance on hospital provision." The campaign recommends that as a possible medium-term measure, the department should

urgently consider the possibility of transferring during the next districts. 10 years responsibility for the London. É. SE England, E. Anglia, E. Midlands : Sunny spells running of long-term bospital wards to local authority social but some showers in places at service departments. Children's

wards should he a priority. The letter says there is a dearth of readily available and f, fair ; r, rai0 ; s, sun. comprebensible information about the development of ser-Amsterum Attiens Barcelona Helrul Hollast Berlin Ristritz Utrmsshr Bristol Arussels vices for mentally handicapped people. The

people, The document may be obtained from tha Campaign for the Mentally Handicapped, 96 Portland Place, London, W1, free of charge.

A boy and his sister were found to the surface but two of them dead in a manhole at Tyldesley, Greater Manchester, yesterday. They had appareotly been over-come by fumes. Alan Hewitt, aged 11, and his sister Tina, aged nine, of Nell-an ordinary flagstone put in its

pan Laoe, Leigh, Greater Man-chester, bed beeo playing on farmland while vising rela-tives. Another child raised the place alarm.

HIGH

Today

rises :

Coronhan s Oublin c Edinburgh f Florence / Funchai Gineva Ginantar S Herisinkt Engebruck

Mnon sets : 12.35 am

Firemen wearing breathing stolen the cover; that was not apparatus brought their bodies unknown in the district.

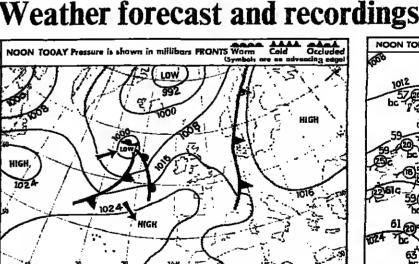
away surface water, bil were almost overcome by fumes not know what kind 10015111g ir contained. He had br

ence of methane gas 3 and pro face, and often bubbled Mr Eoghan O'Keefe, deputy of water after rain.

direcmr of technical aervices, Wigan District Council, said There bad been to explosions in bungalo by caused by the gas, a scrap metal thieves might have also leaked into the stre age system, Mr O'Keef

~@⁵⁷i

6616



firs1; wind W backing SW, light; max temp 19°C (66°F).

Central S, Central N England, W. Midlands, Chaoocl Islands: Mostly dry with sunny spells, wind W backing SW, light; max temp Sun sets : 7.59 pm Moon rises : 5.11 pm 19°C (66'F).

London : Temp : max, 7 pm, 20°C (68°F), min, 7 am, 15°C (S9°F), Humidi 64 per cent. Rain, 24 hr t 0.39 Ins. Sun, 24 hr to 7 hr. Bar, meao sea level of 1,012.1 millibars, rising. SW England, S Wales : Mostly dry with sunny spells at first, rather cloudy in places later ; wind W, light, backing SW, moderate ; 1.000 millibars=29.53 io. At the resorts max lemp 18°C (64°F). 24 bours to 6 pm, August

Reyklavik Rome Ronicswy Stockholm Tol Aviv

Full moon : September 1. Lighting up : 8.29 pm to 5.36 am. High water : London Bridge, 9.46 am, 5.7m (18.8ft) ; 10.40pm, 5.8m (19.0ft). Avnamnuth, 9.8 am, 4.2m (t3.8f1) : 10.0 pm, 4.1m (13.4ft). Dover, 7.42 am, 5.1m (16.7ft) ; 8.25 pm, 5.1m (16.8ft). Hull, 2.10 am, 5.5m (18.1ft) ; 3.8 pm, 5.5m (18.0ft). Liverpunl, 7.51 am, 6.5m (21.4tt) ; 8.25 pm, 6.8m 122.4ft). A ridge of high pressure will move E over Britain and a trough will later move NE Into NW districts. Outlook for tomorrow and Thursday : Mainly dry with suooy periods in S districts, rather cloudy with rain at times clsewhere. 6ca passages :

S North Sca, Strait of Dover: Wind NW, moderate; sea slight. Eoglish Channel: Wiod NW, light, backing, sca smooth, St George's Channel : Wind NW, light, backing SW and increasing moderate ; sea smooth, becoming

slight.

963268 889 6.0 WEATHER REPORTS YESTERDAY MIDDAY : c, cloud ; d, drizzle ; Toreasy W COAST C1460467558400

E COAST

Scarboro In ridlingin Gorichiop Clactoft Margale

S COAST

Yesterday

Rain In 307

19558

Luxurious accommodation. Exciting nightlife. unar Line, 26.27, 28 Tower Place, London, EC3R 5BS. Tel: 01-626 5333. **Excellent** Food. Please rush me full details of Aznar Line Winter Cruising to Madeira end the Canary Islands. Plenty of fun. Prices from £137-£537. Address TT23/8 Cruising to Vigo, Corunna, **Aznar Line** A The Friendly Ships Madeira, Tenerife, La Palma/ Lanzarote and Grand Canary.

ne und whit will leas leas leas they she about shak

ME NEWS

Ir Howell wants more research to 'social phenomenon' violence at football games

day that far more re-1 should be carried out fnotball violence. On a when several courts were 1g with foothall honligans inister said: "It is my that the trouble is the of a deep-scated social meuon among a minurity

ing people." ortunately, football ds wete the chosen battle-"although they might

e elsewhere, as they were e beaches a few years Mt Howell added : "We to defeat the problem I do not know that knows the answer. into the lung-term dy rb on is something I have ry much in mind to pro-

uy he will travel in Blackwhere on Saturday Kovin aged 18, a foorball supwas stabbed to death the Blackpool and Bolion to discuss football crowd with seninr members of notball Association and l League.

1 3.50

Howell said that most of ief cunstables with whom D. ief cunstables with whom Diffinit spoken were in favour with the Public Order Act appropriate. The Act nagistrates the power to six-month jail seatences, (i) in cases where hooligans charged with violence or

im Jones Howell, Ministet of State bori and Recreation, said day that far more re-fnotball vinlence. On a when several courts were ministers ". Mr Howell added. "I would not go any further than just discussing the various possibilities with the point. Brites chief our and the forther them to use."

Phice chiefs were satisfied with their powers to usal with offenders, but their concern had been to get the courts to appreciate the seriousness of the matter. "I think there is a lot of evidence that the courts now do appreciate it and are imposing very stilf penalties". he said.

At Blackpool, Mr Howell will nect Lord Westwood, president of the Football Lengue. Sir Harold Thompson, the vice-chairman, and Mr Vernon Stokes, chairman of the FA Dis-ciplings. Compilter Wall be ciplinaty Committee. He will be fully briefed on the season's rinlence and will receive a report on the clashes eight days ago when 135 supporters were

arrested after the Bristol City and Cardiff City game, Faced with the prospects of dwindling receipts as parents keep their children away from the grounds, football club managery have started to call for

lougher action against hooligans. Sir Harold Thumpson, shid ves-terday, "There is an doubt that we need harsher penalties for hooliganism and violence. Some-times a heavy fine is just not enough, as young faus have plenty of money these days." Sir Harold, who will be attend-

log today's meeting, said he would be asking for details of the court case yesterday in tters of prosecution and would be asking for details of must he harster penalties, ticular Act under which the court case yesterday in Uniess something is done, foot-in is prosecuted are en-which a young London man was ball as we know it will be for the police and prose-fined a total of £100 by a Man-finished,"

chester court for carrying a carring knife and using threatening behaviour before the Mauchestet United and Millwall match on Saturday. "It may be that the sentence was too light but I canoot comment until I know all the details ", he

said. Sir Andrew Stephen, chairman of the FA, said vinlence was bound to affect attendances at a time wheo the game was in fittancial difficulty. "I think the ultimate sulotion is all-round seat grounds", he said. "If there is trouble it is usually no

the terraces." Mr James Armfield, managet of Bolton Wanderers, called for the fuotball authorities to give lead in fighting hooliganism. Lord Westwood described the futul stabbing at Blackpoul as a terrible tragedy, but asked people ont to panic because of

One pussible solution the minister and foothall chiefs may consider is the "passport system", which has ensured relative peace at Blackburn Rovers for two years. ----

Mr Keith Cafferty, the club's commercial manager, said that each supporter who wishes to travel to away matches using official transport was issued with an identity card, which he must show on request. The card, which costs 30p a season, con-tains rules of hehaviour and shows the supporter's photo-

graph. Mr Cafferty added : "There



Boys from Islington Boat Club making full use of the City Road canal basin.

Decision awaited on London's disused 'lakes'

By John Young

with growing impatience. The stretches of water, each coverington and City Road, Islington, owned by the Pritish Waterways Board.

Io both cases the local councils, one controlled by the Cooservatives and the other by Labout, have approved plaos to fill in large parts of the basins to provide laod for new buildings. The plans have been vigorously opposed by the Inland Waterways Association, which bas mustered support from a variety of bodies, including the Greater London Conncil, the Royal Yachting Association, the Sports Council aod the Civic Trust

Of the two, perhaps the more important is the one in more important is the bard contention that mere were in Islington. Although the land contention that mere were in tequired for redevelopment is vicinity and that the project vicinity and that the project. thriving boat club started by

Man cleared of.

the late Sit Alao Herbert, and now used by more than 600 But criticism continued and, after further pressure from the Sports Council, the scheme was

erating Board. The decision was condenined groups, who pointed out that the surrounding district was seriously short of open space. Not only would the recrea-tional value of the basin be damaged it was maintained

damaged, it was maintained, but the proposed building would be visually obtrusive and out of keeping with the council's plans to replace the present decrepit factories aod warehouses with attractive waterside flats and bouses.

From the board's point of view the attractions of the site were that it was pext to a Loodon Electricity Board sub-station and close to the new cable being laid under the Regent's Canal twopath. But objectors disputed the board's

would provide many new jobs.

"package deal" with the gen-erating board represented the hospital might merit conside-best balance between cost, oew ration. A second inquiry was hontes and recreational needs, beld a year later to examine beld a year later to examine whether the hospital needed to be concentrated on one site or would be better decentralized. "called in " by the Department A decision has yet to be of the Environment. reached. reached.

Ideally the waterways asso-ciation would like th see any Supporters of the bospital plans have accused the water-ways association, somewhat un-fairly, of putting "boats before beds", and poiot out that the basin is in any case bardly used for heating public loquiry examine the possibility of combining the City Road hasin and the Wenlock basin neat by in a new watersports centre. But is conused for boating. cedes that that is unlikely, because the Wenlock basin is The association replies that the only reason it is not used is that there is no public access; if the surrounding deroot owned by the waterways board and, moreover, is separ. ated from its neighbour by the Islington-Hackney borough elict buildings were pulled down and replaced with waterborougb

side walks and gardens, it would be ao asset to the resi-dents and to the bospital. Itonically, one of the few boats moored in the basin is used as a clear the basin is boundary. The Paddiogtoo basin has been the subject of two public inquities since St Mary's Hospital first proposed to acquire used as a floating bome by one It as pars of the 16-acre site needed for its rebuilding pro-gramme. The hospital's propoof the hospital's consultants. The Bridsb Waterways Board's attitude in both cases sals would involve the loss of nine tenths of the basin, which is coonected by a short caoal has been that its first duty is to maintain the country's network of commercial and cruising waterways. The two basins are classified as "remainder" waterways and the board cannot afford to lose the change of splitter of the to the increasingly populat tourist centre of Little Venice.

At the first inquiry in July, 1972, the Department of the the Department of the Environment's inspector sa'd be was opposed to the scheme the chance of selling all or

In brief

وكذا من الأصل

10 men remanded after club fight

Ten nien, all from Londoo and the Home Counties, ap-peared at a special sitting of magistrates at Barry, south Glamorgan, yesterday, cbarged with causing an atitay at Barry Island on Sunday night. They were remanded in custody until Friday.

Police dogs were used to hreak up fighting, which hoke to hreak up fighting, which broke out between staif and about thirty Kell's Angels who were refused admission to a club.

University guests

Fifty delegates from 26 dif-ferent countries, sponsored by Unesco, yesterday began a seven-day seminar at Sussex University's conference centre, neat East Grinstead, on the use of computers aud electronic devices in keeping records.

Wedding in hospital

Mr Michael Brown, aged 27, telephone engineer, of Draya the bost in the second secon

40ft cliff fall

Miss Pauline Burrows, aged 23. a skin diver, nf Haywood 23. a skin diver, nf Haywood Road, Sutton, Wirral, who fell 40ft over a cliff at Pnrth Iago, Lleyn, Gwynedd yesterday, suf-fering head and shoulder injuries, was progressing in Ban-gor Hospital lost night.

Refineries discussion

Sir Bernard Braine, Conserva-tive MP for Essex, South-east, will lead a deputatinn of resi-dents iomorrow to discuss with Mr Varley, Secretary nf State for Energy, the huilding of oil tefineries at Canvey Island, which they oppose.

Girls' mother found

Mts Kathleeo Heffernan, azed 27. the mother of two little girls fnund in a lavatory in a Birmingham city centre store on Saturday, went to a pnlice station in the city yes-terday and later had discussions with social security officials.

Families asked to help

Herifordshire social services department has appealed for families to take in disturbed juveniles to give them "a happy family circle where problems ate freely talked over ".

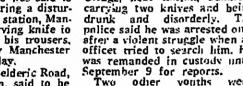
Woman talked down

Nurses talked a woman patient into climbing back to safety after she had scrambled on to a roof-top ledge at North-ampton General Hospital yester-

pporter who had carving Scotland 'leads fe fined £100 I Manka, aged 18, a footnf Mackenzie Street, Astley

oporter, who was said to en seen during a disturt Piccadilly station, Man-with a carving knife to st band of bis trousers, cd £100 by Manchester etes yesterday.

aoka, of Chelderic Road, oss, London, said to be of an important figure film industry, admitted t an offensive weapon ig threatening words and ut with intent to provoke t of the peace. The knife nfiscated. His solicitor Manka had been given fe but he had not in-



Two other youths were remanded on bail until Septem ber 9 after one had denied usiog threatening behaviout at the Blackprol ground. Two Cardiff supporters, arrested during a disturbance involving about thirty-five youths near Fulbam football

Bridge, neat Bolton, admitted carrying two knives and being drunk and disorderly. The pulice said he was arrested only after a violent struggle when an officet tried to search him. He was remanded in custody until

ground in London on Seiurday.

is to use it. Blackpool Magistrates' the West London magistrate: six football supporters "Courts and the public are get-"used of offences. One of thing sick and the do this kind barles Tulbe Nuceent

research in oil techniques Scotland has the lead in

ing.

research and development of techniques in the offshore oil industry, Dr Gavin Strang, Under Secretary of State with responsibility for oil at the

Department of Energy, said yesterday. Dr Strang, who visited the new Institute of Offshore Engineering at Heriot-Watt University, Edioburgh, saw work on an unmanned, cable-controlled submarine. The submarine was developed and built in the university's department of electrical and electronic engineer-

Plauning Reporter local children. The future of inner London's two latgest "lakes", last March, evidently with apart from the Serpentine, still some reluctance, to allow to be decided by Mr Crosland, about a guarter of the basin to Secretary of State for the be filled in to provide a site Environment, is being awaited for a new switching station for with growing impatience. The the Central Electricity Gen-

ing about three acres, are the by an action committee of disused caoal basins at Padd- local tesidents and amenity

harles Tulby Nugent. , of Mancroft Avenue, was fined £100 and given nonth suspended prisnn after admitting threat-haviour.

ohn Barrel. aged 21. of v Close, Bolron. was 50 for having a 4ft 6in stake, which he swung luring a clash between z supporters. nce William Catterall, behaviour.

who lives in a probation r Wood Lanc. Wilmsinw, he stond in the dock. itted possessing a knife, remanded in clustody to ret 9 for a social inquiry en Roy Hope, aged 17, the football ground.

Jead ID.

thing as a concomitant Boy remanded football matches." Chatles Richards, aged 20, a drivet-salesman, of Bond Street, Aberdare, Mid Glaniorgan, and Rhydian Addiscott, aged 19, in match murder case storeman, of Aberdare, were each fined £30. They were also bound over in the sum of £100

A boy, aged 14, from Bolton made a brief appearaoce hefore a juvenile panel at Blackpool vesterday. accused of the murder of Kevin William Olsson, aged 18, of Lawson Road, Blackto keep die peace for a year. They had pleaded guilty to ing threatening words and

Another Catdiff supportet pool, at the Blackpoul v Bolton game at Bloomfield Road on arrested during an incident inside the Felham ground was Saturday. On the application of the police the boy was remanded io custody to Risley temand centre until August 29 and certified as unruly.

assault on prison officer A man on remand was cleared of Old Street Magistrates' Court,

London, yesterday, of assaulting an officer at Pentonville prison, Loodon. Mr Ian McLean, the magistrate, has said be would not rely "for one moment" on the evidence of one of three prison officers.

Henry Adolphus Falconer, aged 28, whose address was given as Pentoaville prison, bad denied assaulting Michael Grace, a prison officer on July 1, causing bodily harm.

Mr Falconer, an unconvicted prisoner awaiting trial for al-leged dishonest handling said he was punched in the stomach ourselves to tubbing out politi-cal slogans and anything obscene. That leaves a Int behind. What would help to prevent this happening would be if chain stures made more difficult the theft of correct and face in his cell and then taken to a punishmeot cell and kicked.

When the case against Mr Falconer opened on August 20 three prison officers-Micbael Grace, Alexander Peddy and Eddifficult the theft of aerosol cans instead of stacking them ward Williams-gave evidence, none of them was present at the resumed hearing vesterday. Mr McLean said: "Whereas

within reaching distance". The corporation spends leavily on anti-vandel publicity material but education is provtwo of the officers gave their ing a slow process and the re-pair bills in the city's schools above run at more than £200,000. "Ediulurgh is not unique. evidence in a particularly straightforward and apparently reliable manner, there was cer-tainly one of the officers upon whom I would not bave relied for one moment."

He gave no indication which officer's evidence he was referring to.

"Edinhurgh is not nnique. This happens in other big cities, hut it is astonishing what people will do", Mr Thompson continued. fie thought an answer might be to outwit the vandal by building bouses where raluable material is less accessible. Lifts should be fitted with push-buttons that cannot be melted with a cigarette lighter, thys ianuming the mechanism. Mr McLean continued : " I am particularly disquieted that this prisoper should bave been waiting six months for a trial at the Inner London Crown Court. One knows they are slow enough, but thys jamming the mechanism. six months in custody seems much too long a time."

Mr Falconer was returned to Pentonville.

Matthew Bandell, aged 21, of Leys Road, Hemel Hempstead, Hertfordshire, was killed by a bus near his home yesterday.

inburgh housing shortage worsened vandals and professional thieves

Many of the vandals were hildren who maliciously

smashed sinks, bathrimm fil-

and double-padlocked dnors.

Professional robbers looking for lead, cooper and btass also did extensive damage. "They are not gentle about it", Air Thompson said. Last year the

biil for tepairing houses in Edinburgh was £113,000.

children

onald Faux

A great effort is being made by hnusing departments to reduce the time between one rgh tanley Thompson, assist-rector of bousing for tgh, has the glonmy ibility of maintaining family leaving a house or flat and another arriving. "Sometimes the windows are smashed and the house is broken into tion property. He long used to be surprised by and robbed within hnurs of becoming empty". Mr Thompdedicated vandal nr is able to achieve in son said.

space and a short time. iv put the same evergy chusiasm iuto earning on living they would be ell off", he savs. smashed sinks, bathriam the tings, set fire to doors and sprayed the walls." for detil-ment", he said. The repair bill for each house might he as much as £450; making a property verdal-proof until the next family arrived might cost £50 for stout window boards and double acidositud doords

nd elegant Georgian tertnd squares, Edinburgh some acute bousing difs and only a few strides be New Town the grin tenements nagins. There but ning thousand people for council houses. because the city centre is perous that private booss outpaced the puckets one wanting to buy a

ed to that are the many ional people in Scotland 't to live in a corporation Their chances of deing constantly reduced by At one time Edinhurgh 200 cnuncil louses or " need of repair, riany of damaged by vandals.

Edinburgh was Ells, 300. Slogan-painters and the graffiti scribblers have donc damage estimated at 5370,000 to corporation walls. "Spraved slogans ate like gang warfare weathers now", Mr Thompson said, "It would require the services of 120 painters to undo all the damage. We have confined Guide for firms on employee relations ice chase two

lers after it at club

Our Correspondent

masked and armed men d with jewelry valued at than \$1,000 in a raid on armingham Grange Counub, near Crewe, Cheshire, Vesterday.

yesterday. y coshed Mr Anthony Paul aged 50, the owner, and forced lim into the chith. y coshed Mr Anthony Paul forced him into the clich. was closed for the night, ed him up, together with ife, Mrs Kay Stuart, and law, Mr David Bland. ransacked the premises lrove off. A police chase ment policies. On collec

The Commission on Indus-trial Relations today publishes delegates at next week's TUC a practical guide for small firms annual congress at Brighton on employce relations. The will be women, according to the document fills a gap to which usely formed Equal Pay and the commission drew attention Opportunity Campaign.

The organization, which will campaign at Brighton for women in its recent report entitled Small Firms and the Code of Industrial Relations Practice. to take a more active part in In that report the commis-s on remarked on the general trade unions, will give delegates figures showing the part played absence of practical quidance by the 34 per cent of women in the movement,

The figures show that the National Union of Public Employees, 63 per cent of whose tions in communications and members are women, has an allconsultation, grievances and disciplinary procedutes, collecmale executive council, and that the Confederation of Health Service Employees, 66 per cent tive bargaining and employof its members women, has only collective bargaining

concluded.

tive council members; women account for 31 per cent of the membership of the General and Municipal Workers' Unioo, and 56 per cent of the membership of the Union of Shop, Distri-butive and Allied Workers. The union with the highest number of women executive members is the Civil and Public Services'

women, has two female execu-

Associatioo, It bas eight, to represent its 135,238 women members which is 64 per cent of its membership.

The campaigo waots trade unionists to consider whether branch meetings are held at times and places incoovenient to women, and whether thero is space and care for children at union activities

Important news from Barclaycard.



From Monday next, 2nd September, Barclaycard will, on certain conditions, GUARANTEE Barclays cheques.

The introduction of this cheque guarantee facility in addition to the credit card service will make Barclaycard unique as a dual-purpose card.

Retailers

EVERY retail and service establishment in the British Isles will receive guaranteed payment of Barclays Bank cheques which are supported by a Barclaycard — subject to the conditions given below.

Cardholders who Bank with Barclays

ALL Barclaycard holders who have a personal account with Barclays Bank Limited, or a United Kingdom Branch of Barclays Bank International Limited, will be able to use Barclaycard as a cheque guarantee card – subject to the conditions given below.

Conditions

1. The cheque guarantee facility applies only to Barclaycard holders drawing personal cheques on Branches of Barclays Bank Ltd, or Barclays Bank International Ltd, in the United Kingdom, including the Channel Islands and the Isle of Man.

2. It applies to current Barclaycards whether or not a note referring to the

additional service appears on the reverse. 3. All cheques must be signed in the presence of the retailer, and the signature must agree with the signature on the Barclaycard.

4. The retailer must write the Barclaycard number on the back of the cheque.

 No cheque may exceed £30 and only one cheque may be issued in settlement of any one transaction. 6. The expiry date on the Barclaycard must not have passed.

7. Any cheque so guaranteed cannot, for any reason, be countermanded by the drawer.

8. The facility is limited to use within the British Isles, and comes into effect on Monday, 2nd September, 1974.

Barelaycard's primary function, as a credit card, is *unaffected* by the introduction of this additional facility.

BARCLAYCARD

Boy killed by bus

More caretakers were required to delet the metal thieves and to delet the metal there's and the signwritets. donc "Merely punishing the ones 0,000 who get caught is not an raved answer. Until people begin to rfore respect what does not belong upson to them, all we can do is the e ser- make things as difficult as pos-le all cible for them." Mr Thempson sible for thent", Mr Thampson

WEST EUROPE

Gaullists angry over **M** Lecanuet's 'opening' to the left

From Richard Wigg Paris, Aug 26

M Jean Lecanuet, the Minister of Justice, whose support as a leader of the Reformers' Movement railied Centrist votes to M Giscard d'Estaing in the presidential election, has re-jected the idea of an outright siliance with the President's own Independent Republicana.

"A confederation of centre parties would be a bit too rightwing for my taste", M Lecanuet ssys in an interview with Le Point, the weekly news publication. He was replying to an aopeal by M Roger Chinaud, the secretary general of the Independent Republicans, for such an elliance.

The lahel "centre" might sound far-fetched for some of the more conventional and elderly supporters of M Giscard d'Estaing's own party. But such an alliance is entirely in the logic of the Presideot's reformist image cultivated during his first three mooths io office. It would serve well to out-manoeuvre the Gaullists, made to look increasingly old fashioned by the presidential initiatives.

initiatives. M Lecanuet agreed that a political structure expressing the "new presidential major-ity" had still to he found. But he preferred for the Reformist wing of the Government an "opeoing" towards the noo-communic her he second his "opeoing" towards the noo-communist left. He recalled his pest in the postwar Christian Democrat party (MRP) to justify his stand. The statement of "so far but

oo farther" by M Lecanuet comes just as the polifical sea-son is about to hegin again after tha summer holidays. M Lecanuel has been the standard hearer of the chief reforms adumhrated by President Giscard d'Estaing in his three mooths io office—the right to vote for 18-year-olds, divorce, contraception, and prison re-

France to burn

chlorine waste

in the Atlantic

France has decided to hurn

Paris, Aug 26

The Government is still searching for some sure political base to tackle the economic and social problems it will face this autumn and winter.

M Lecanuet seeks to impel the President to nail his political the President to have his pointical colours to tha centre (from which M Giscard d'Estaing once said France "wished to be governed"), while M Michel Poniatowski, the President's faithful party strategist and now

Minister of the Interior, keeps a tightening hold on reality. Much of the President's voting support came io May from tha right. The remarks of M Lecanuet have awakened political circles

from the August slumber. Both the Socialists and the left-wing Radicals indignantly rejected his "siren call".

François Mitterrand teammed its attachment to its electoral alliance with the Communist Party. It said that M Lecsouet was only revealing his true func-tioo of "coming to the aid of the traditional French right". But possibly the most signifi-cont reaction came from the

see one day who makes up the presidential majority in the electors' eyes." He did not rule out premature parliamentary elections "in the first quarter of 1975", implying that the President would then oeed to look to the Gaullist hig hattalions.

Revealing his anger at M Lecanuer's obvious attempt to free the new Governmeot from the mortgage of a Gaullist past, M Sanguinetti went so far as to assert that if the Centrists

Reykjavik, Aug 26.---A new Icelandic coalition Government will be formed tomorrow group-ing tha Independence and Pro-

today

tonight. son who stayed on as caretaker nons, it edded.

The Socialist Party of M François Mitterrand teaffirmed

csnt reaction came from the Gaullists. M Alexandre Sanguinetti, the party's secretary geo-eral, said : "We shall have to

gressive parties and ending a seven-week stalamate sinca last month's elections, the state-owned Icelandic television said Mr Geir Hallgrimsson, laader of the Independence Party, will head the new administration, replacing Mr Olafur Johannes-

New Iceland

coalition

is expected

Prime Minister after the elec-The two new coalition part-ners, who are reported to be pledged to extending Iceland's fishing limits from 50 to 200 miles, control 42 of the 60 seats in the Althing (parliament).

Since the stalemate began, the two parties have been haggling over the Premiership and the division of ministration grouped the Progressives and the com-munists, with the Iodepeodeoce oarty in hitter opposition.

The Independence Party's daily, Morgunbladid, said: "It is now very important to secure a final victory in the fisheries limit question with a 200-mile extension. The Progressive Party has now accepted the In-depeodence Party proposal that the fishing limit should be exteoded to 200 miles not later than the autumn of 1975."

The date had been set be-cause the United Nations Law of the Sea Conference was exected to have finished its work by then. "If no agreemant is reached by tha conference . . .

we cannot wait longer and must extend our limit to 200 milas" the newspaper said. Progressiva Party's The Timinn also said agreement on the fishing limit had been

to assert that if the Centrists hegan cultivating the Socialists the Gaullists would begin "flirt-ing" with the Communists. M Georges Marchais, the Communist leader, has heen striviog for weeks to hegio auch an affair with the "Gaullist patriots", as he called them.

prospects.

Housebolders' assessments of their own financial position is not nearly as unfavourable as

their assessments of the general economic situation. But the

Ultimatum after Waldheim visit

THE TIMES TUESDAY AUGUST 27 1974

OVERSEAS

Continued from page 1

by a hurst of machine gun fire while heing taken, hlindfolded and handcuffed, to a prison

camp. He was oot operated on until three days later, although he had heen hit hy seven hullets. Doctors in Turkey said he had not heeo given proper surgery. Dr Waldheim said of Mr Dr Waldheim said of Mr Yavuz's death, in an airport statement: "This is unacceot-able. I have issued the strictest orders to prevent such incid-ents from taking place again." Meanwhile, Mr Ecevit, the Prime Minister, told journalists that Turkey'a official reply to the Soviet proposal for an inter-national conference on Cvorus

national conference on Cyprus would be made public tomor-row. Sources close to the government said they expected the Turkish answer to he negative.

As Turkey celebrated its Armed Forces Day today with applauding crowds tossing roses and carnations at parading soldiers, Mr Deniz Baykal, the Turkish Fioance Minister, said: "It appears that the founda-tions of lasting peace and security in Cyprus have been

Amiandos, Cyprus. — Officers of the right-wing Eoka-B move ment said today they were ready to wage guerrilla warfare in the high mountains here to achieve "We will die rather than give "We will die rather than give up Enosis (union with Greece) rather than in a reaffirmation of

up Enosis (union with Greece). We have enough men, guns and principles. formulated io a note delivered hy Mr Mevros, the Foreign Mini-

we have chough men, gins and supplies in the mountains. We are all ready to go", Captain Andreas Moustakas said. Captain Moustakas, in en in-terview with Reuters, said that his men would even fight the Government of Mr Clerides if he ster, to Mr Igor Yezhov, the Sovie: Amhassador, tonight. Later Mr Mavros, and Mr John Pesmazoginu, the Finance Minister, received the amhassa-dors of the EEC countries. should hand over any parts of the island to the Turks. All the territory in the hands of the Turkish Army must be won Alexandropoulis, August 26.-Turkish troops near the Greek hack.

Ankara .-- Turkish military commanders are not seriously concerned about Greek guerrilla action in Cyprus and are also confident that Turkey cao match any Greek huildup of modern jets and tanks. General Semih Sancar, chief of the Turkish General Staff, cald in an insperior with The

said. The sources said s similar incident took place three days ago. They said it was apparently intended to keep tension high Washington.—The State Depert-meot registered its guarded opposition to the Soviet proposaid in an interview with The sal for an international conference on Cyprus. "Our preliminary assessment is that creation of still another forum would not he useful," a spokes-man seid.—AP. New York Times correspondent that the Greeks in Cyprus would "suffer a new defeat" if they tried to use guerrilla tactics. Athens: Greece notified the Soviet Union today that its plan

Delegates break deadlock at population conference

Bucharest, Aug 25.—A dead-lock in drafting a plan of action on world population was broken tonight when the United States

The next session of the inter-national law of the sea confer-ence is to be held in Geneva next spring, the conference decided today. The session, which is to hegin on March 17, will last for seven or eight weeks. The decision, which has to receive United Nations approval, amine them, he overpowered the Arabs with the help of a col-leegue. Police were summoned and means that existing plans for a summer session in Vienna have heen shelved. The earlier date is seen here found hooby trap explosives in as a response to the widespread feeling that the next session should be held at the earliest the bag. The Arahs, from Tul-karm in the occupied West Bank, leter reportedly led pol-ice to a cache in the town conpossible time, so that what momtaining explosives and detonaentum has been generated here should not he lost. Delegates are also agreed that comprehensive law of the sea convention must he drawn up next year. A spring conference would leave the way open for a further session in 1975, if necesssry.

Next law of sea

conference to

From Marcel Berlins

meet in March

Envoy killed by stray bullets,

Nicosia, Aug 26.—The shots that killed the United States Amhassador to Cyprus and a action. secretary oo August 19 were fired from an unfinished huilding next to the embassy and not by the Greek Cypriots riot-iog at the froot of the embassy.

a coroner ruled here today. His verdict was that the deaths of Mr Rodger Davies. aged 53, and Miss Aotonietts Varnavs, s Greek Cypriot em-bassy secretary, "were due to homicide hy a persoo or per-

According to the evidence, several "hlind" (stray) bul-lets were fire from the building horder fired several rounds of machioegun fire into e Greek outpost today, reliable sources in this Northern Greek town said. The sources said s similar under construction, Mr Ioan nides, the coroner, said. They penetrated the shutters, the glass panes and curtains Police investigations into the

two deaths were cootinuing, a government spokesman said,— AP. stance comparable to ... Western parties. Washington, Aug 26.-Mr William Crawford, a former deputy chief of missioo in Nicosia, was sworn in today as

Greek Army were put retirement list after pro to the next higher, ra Presidential decree Among them was Bi Demetrios Ioannidis, 3 United States Amhassador to Cyprus, replacing Mr Davies. dictator.

Sixteeo hrigsdiers L

Civilians foil terrorist attacks in Israel

asking him to watch it From Moshe Brilliant Tel Aviv, Aug 26

returned.

From David Cross From Our Own Correspondent Brussels, Aug 26

Consumers in the European Community are more optimistic about their economic future of the year when the energy crisis was at its peak. As a re-

sult, they are now more willing to invest in consumer durables like cars, deep freezers, washing machines, colour television

takeo out to sea in specially equipped vessels. Environmental experts had established that edverse effects from properly controlled hurning at sea were "very limited" A decree excludes the Mediterranean as an area for hurn-ing the waste. The North Sea is a permitted area.

Consumers in EEC are more optimistic their .respective countries' ecn-

nomic situation over the next 12 months. They are particu-larly coocerned about future

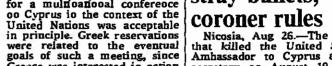
about their economic future The survey, which was pub-than they were at the beginning lished by the European Commission in Brussels today, also shows that the readiness among consumers to save is diminish-ing, partly because of fears of further inflation.

chlorine-containing waste at sea, chiefly in the Atlantic, M André Jarrot, the Minister for the Quality of Life, has announced. The waste, coming from the maoufacture of such products as plassics, pharmaceuticals, insec-ticides, and pesticides will be taken out to sea in specially sets and dishwashers. This is one of the principal findings of the Community's latest coosumer survey, hased on interviews with some 40,000 on interviews with some 40,000 interviews with some 40,000 majority of consumers, particu-households in all member states larly in Italy and Ireland, still except Britaln and Luxembourg. feel financially worse off than Nevertheless, consumers still a year ago because of price expect some deterioration in rises.

by Greek Communi From Our Correspondent Athens, Aug 26 The Communist Pa Greece, banished from polinical scene 26 years launching a civil war, 1 spectacular comeback when its First Secreta Harilaos Florakis, addr. press conference in Athe Strictly speaking, it illegal gathering, not (virtue of the 1948 decr lawing the party, bu under the martial law, still in force. The police have bad every right to all those present, in journalists. Mr Florakis himsel has spend most of t seven years either in exile, said he was me the occasion. He damag lifting of the ban Communist Party. Outlining the position party, the Communist described the measure by the Karamanlis Gove which had been in po ooe month as "positi oot sufficient" to gu

Mr Glafkos Clerides, the acting President of Cyprus (left) and Mr Rauf Denktash, the Turkish Cypriot leader (right), leaving the conference room after their first meeting since the Turkish invasion. Dr Kurt Waldheim, the United Nations Secretary-General (centre), who brought the two sides together, is seeing them off.

The Greek reservatioos were



ocratic forces " to confid dangers of a relapse (b tatorship) " and out! minimum programme ; points for tha coordim He called for "den action so that there it

progress towards a

He called for the fo

of a broad front of a

democracy.

tempi ousting of foreigners a will not determine our and the defence of the r integrity and independ Cyprus Cam

-]_t

Spectacula

comeback

Lead

1.57

1. 2014

22.00

AV 51

*а*р.

meenid

1114111 741

The my

a paper is

ie higgest Lis abson

ackeniters

ary of \$1.0

and on his

of Indo-Chip

regybac

Massachi

15 N. B. 7

010.384

ine Ompi Conditioni

being cres the Covern ment, he c crises in herional af herional af

Deligate its

er ne piel

Army

his rul

Jessie.

And the second by the second b

Bister, 5

the state

734

Ha said the Con Party approved Greece tary withdrawal from Ni disting 175. A 1. 1. 196 it also demanded tha g of all bases and hllater tary pacts. "The An must get ont", he declary to the second

Mr Florakis lead e ar ir e gʻi oʻd Moscow-orientated rump party, which split in 19, breakaway group call selves the "Communist F the Interior" and bave a Sector an 71755711932 5 an 1500

26 states to review pact curbing nuclear arms

Geneve, Aug 26.-Delegations from 26 oations today resumed preparations for a conference to of nuclear weapons, with pros-pects clouded by Iodia's recent entry ioto the " atom club".

The oreparatory committee held its first meeting last April, hut since then India hes ex-ploded its first ouclear device to hecome the world's sixth nuclear power.

At its present two-week meet-ing the committee was expected to deal mainly with administra-tive and technical preparations for the review conference, due to open on May S next year

The recent Indian explosion, and a Soviel-United Stales agreement last month for a limited han on underground nuclear tests are likely to he the main tooics

Alpine road tunnel delay ooned until about 1980 after electrical work is completed,

Airolo, Switzerland, Aug 26. —Engineers constructing the S1 Gotthard road tunnel, one of the longest in the world, said today they will finish it at lease two years behind schedule. Blacting work on the total

Blassing work on the 10-mile Alpine tunnel hegan in 1969 and was to have finished next year, hut progress has heen slowed by geological hazards, including tough rock and flood-

Teams of workmen cooverging from the northern and French Goveroment today ra southern sides could not be affirmed its commitment t expected to meet until 1977 huild a Chenoel tuonel betwee with the official opeoing post- France and Britain.—Reuter.

So far 106 countries have sigoed the 1970 accord and 83 have ratified it. The accord review the effectiveness of a baos nuclear powers from pass 1970 treety hanning the spread ing atomic weapons to other of nuclear weapons, with pros-pects clouded by Iodia's recent to manufacture nuclear arms or ohtain them elsewhere.

> One of its clauses says that five years after its cotry into force a conference should be held in Geneva to review its operation and ensure that its

the engineers said.

purposes are being realized. One aim of the review conference is to attract countries which have ool yet signed or ratified the Treaty to do so, sources said. So far only the Soviet Union, the United States, and Britaio are parties to the treaty. Two others, France and China, have

Bomb damages Israel office in Frankfurt From Our Own Correspondent Boon, Aug 26

A terrorist bomb causad widespread damage at the Israel Government tourist office in Frankfurt today.

The office—part of a large building in the centre of the city—and neighbouring pre-mises, as well as several cars parked outside, were affected by the blast by the hlast.

The police, who found the detooallon device intact, estimated the damage to the tourist office at the equivaleot of £10,000. Nobody was hurt. Heavy guards were put on other Isreel offices in the city this morning.

stood aloof from it, although **Customs** plan France has said it will hebave exactly as if it were a party .work to rule

Rome, Aug 26.—Italian customs officials will begin working to rule oo Sunday. They will work only from 8 am to 2 pm. Emergency arrange-ments are being mede to cover the rest of the day.

Overall cost of the tunnel, which will provide an all-weather route through the Alps to Italy, is uolikely to be lower than 500m Swiss francs (£71m), tunnel officials said today. This Confusion is expected io tourisi traffic as well as delsys in handling merchandise. The officials' principal complaint is lack of manpower. compares with the estimate of 306m francs.-Reuter.

Slaughtermen strike

Paris, Aug 26.—In a parlia-meotary reply by M Cavaille, the Transport Secretary, the French Government today re-Oslo, Aug 26.—Norway's 6,400 slaughterhouse and meat in-French Goveroment today re-affirmed its commitment to huild a Chengel wonel hetweeo of all meat.—Ageoce France-

agreed to delete a sentence emphasizing targets for cutting world population growth.

The deletion was part of a compromise worked out ioformally after Argentina and other Latin American countries demanded the removal of target figures and the world target itself. The figures remain, hut in place of "target" the delegates agreed to "growth objective" in the draft.

The draft must be completed hy Wednesday morning so that it can he submitted to a plenary session later the same day. The 136-nation United Nations conference is due to end on Friday. The formal working group meeting oo the plan moved at a soail's pace as the Russians, Chinese and Americans traded invective.

China successfully added China successfully added several amendments to the draft plan, reflecting its official op-timism that the future of man-kind can be made "infinitely bright". But it faced Russian opposition for every move, and at one point lashed out at Soviet block proposals as trying to cover up aggressive Soviet intentions.

The disagreement came over an innocuous-sounding paragraph which Mr Philander Claxton, the American delagate, described as "al ceremonisl dance that takes place at every United Nations meeting". East Germany proposed that disarm-

From Our Correspondent

the elimination of wars of aggression, racism and "oeo-colonialism",

"The threat of war comes from the super powers", the Chinese delegate replied. "A superpower flauning the flsg of socialism was continuing to clamour for the cessation of the

arms race in order to cover up its own aggression and to con-rinue to bind the haods and feet of its Third World victums." The East German delegate

took exception to further remarks accusing the Soviet Uoion of opposing independence and liheration of small countries. The Russian delegate objected when Mr Ali Ouhouzar, the chairman, tried to speed up the discussion by quickly calling for agreement, theo moving oo to the next item without waiting

for objections. After some discussion, ha promised m ask three times for dissent Outside the conference, Mr John D. Rockefeller, the hirth control campaigner, announced

thet after 40 years he had changed his mind and no longer helieved contraceptives were the answer to the population prob lem. The former chairmao of the

United States Population Commission said population policy must he placed firmly in the context of genersl economic and social development. "Family planning alone is not ede-quate", he told excerts at the non-governmental "populstion trihune".--Reuter. The latest incideot was an al-

exchange in occupied . a bomh explosion in s h leged attempt to explode nime bomhs on a popular beach in Netanya yesterday. A life guard hecame suspicious of two Arabs carryiog plastic bags. When they would not permit him to ex-Bethlehem and an expk. a dustbin in Kfar Saba injured two people slig Meanwhile, the 24-hou tice call-up of reserve ur completed today two abead of schedule. Gener the chief of staff, said the

cise was "quite a succe Israel complained to Nations officials tonigh Soviet vessels clearing from the approaches Suez Caoal had violated waters.

Mr Peres, the Defenci ster, and General Gur, th In Jerusalem last night police dismantled a time homb in a hol-lowed loaf of hread left near a of Staff, recorded their at s meeting here this fruit stand in a busy market. with General Sillasvuo mander of the United emergency forces. Mr Pa The owner of the stand said s customer hed left the hag with the bread in a shopping hag, Israel would cooperate

Police close in on 'revenge' convicts

Stephenville, Texes, Aug 26. Bosque rivers. -Heavily-armed state trooners and Texas Rangers on horsehack moved ioto ranch country today after sootning three escaped convicts wanted in a three-state crime soree.

The search, conducted with bloodhounds, was intensified after an officer using binocu-lars sow the three walking elong the bauk of a creek, a triburger of the South Fork and were responsible for killing a man and woman, rapiog two young women and wounding five ocopie during the four-day rempage tributary of the South Fork and Highway patrolmen have

Mer. found evidence of e b and soiled clothes io a house, indicating that the The convicts escaped from a Colorado prison and have heen engaging in a campaign of revenge in New Mexico and Texas against witnesses at their victs are inside a tight circle of law officers. "They've cut a swath way across New Mexic trials. Authorities said they most of Texas, murderin, ing and rohhing and people would not hesi damn minute 10 kill yoo a Texas Department of

han, the Mates Jesu Safety officer .- AP, UPI. Black states p to divide

- it set Sec. Mr. J. Johanneshurg, Aug Several hlack African col n ine today linn and cor in Juan Ucier plan to divide control of M clatement:

hique between themselv -Cores Philippine independence efforts fail. a report in the Rand Dails CALC AL today. The plan has been wager of Stread mitted to the Organization Thurson African Unity in Addis #

Quoting ioformants Tanzania and Zamhia, the Quoting Tanzania and Zambia, the paper says that the ts basically for landle ts Malawi and Swar. Zambia, Malawi and Swai 10 take control of large set

ot Mozamhique to ensure their vital access routes Se pr the sector Indian Ocean ports of Ni-THE WE WE W Beira and Lourenço Mai - - Corup Project fac

remain open ". The newspaper report . by tioued : "They (the AD states) are concerned that i present stalemate between Portuguese administration Frelimo (Mozambique Lil. noo Front) degenerates tually into a complete h could suffer crippling lo down of law and order, spreadiog across their horders."--Agence F Fri.

Presse.

Mirage chief ready for setback From Our Own Correspondent trans the four governments.

Paris, Aug 26

M Marcel Dassault, maker of M marce Dassault, maker of the Mirage supersonic fighrer-homber, has forecast that the upshot of the hig ssles hattle between the North American and the French aviation indus tries to provide the successor to the United States Starfighter for four European Nato couotries, will eventually he a shared market

In view of the importance of the stakes-350 to 400 an craft to equip the Belgian. Danish. Dutch ano Norwegian air forces estimated in Fraoce to he worth at least \$3,600m (£1,500m)-it is unlikely that the 32-year-old sireraft manufacturer was speaking without consultation

with the French Government. It seems more prohable that his remarks, made in an inter view with Radio Luxembourg. were in the nature of prepar-ing French public cpinion should adverse decisions emerge

"If the Netherlands chooses

the Northrop that would not always preferred American air-craft ", said the bead of Das-ault-Breguet.

After referring to the hehindthescenes battle between the Northrop Cohra P530 (to hecome the YF17), Geocral Dynamics' YF16, the Mirage F1M53, the Anglo-French laguar, and the Swedish SAAB Viggen, M Dassault coosoled himself by remarking : " I think personally that France is almost sure to get a third of the market.'

France could do nothing hus accept if the Dutch decision wen1 against the Mirage. But the other countries. he thought. might choose two "or even three ' different types or air craft.

÷.

M Dassault looks first of all to the Belgians, helieved here to he thinking of an order of 100 links ' pointed out.

aircraft, who, he said, were "pretty firmly" interested in the Mirage. Denmark and Norway-reckoned to waot about 50 reolacements to the Starfighter

commercial

" A

Posed on journalists as to where they could go and whom they rould see were obysical ooes of each-sull had a choice abead of them, he said. lime and distance. Two Swedish television jour-nalists who claimed to have Losing the Starfighter succes-

trevelled for a month in the sor routract would nooe the less be a serious hlow to the hopes of Fraoce's aircraft industry. territory undetected refused the South Africans' offer to inin the expedition and piopoiot the The reaction to he expected site of the alleged massacre. The South-West Africeo Peooles from France if the Americans do attempt to sweep the board could he seen in Saturday's Organizatioo (SWAPO) hierarchy in Lusska dcclined an offer of safe cooduct for the alleged Ouotidien de Paris. If France did lose the merket for the Mirage, it observed, then it sole survivor of the massacre. These facts lent strength to would have oew justification Pretoria's adamant denials that for maintaining its distant atti-tude towards Nato.

nothing like it ever occurred. Most journalists prefer not to think that the two Swedes were lying but considered that they success obtained through the defence needs of Europe would only he were hoaxed hy SWAPO men a pyrrhic victory for the United States hecause it would conwho escorted them into some remote area of Zamhia aod oretrihuta to dissolving Atlantic links", the independent daily tended they were in a "lib-erated zone of the Caprivi".

حجدة مت الاص

Johanneshurg, Aug 26 The South African Governthe South African Government, African chiefs and those orimi-The South African Govern-ment has done a convincing joh in nailing as a lie the allegatioo that its troops messacred 10S Africans in the Caprivi Strip. The tour of the area hy 30 local and foreign journalists, in-cluding myself, last week was conducted with absolute open-ness. The only restrictions imtive villagers who were clearly Commandent Minnaar Fourie, intimidated by the suddeo commander of the local troops, descent of a large helicopter- told me: "This campaign is horoe force of interrogators, felt that the testimony of missionaries was convincion eoough. oess. The only restrictions im-

Catholic priests, two nuns, a Dutch Reformed Church mini-ster and a Seventh Day Advent-

tions of hrutality and infimida-tion being carried out hy South African forces against the Caprivians.

that the presence of troops holds nn fears for the Caprivians, who are en almost unbelievably priminve and backward people.

in a convoy of three ton lorries with six armed soldiers in a vehicle. While we questioned the villagers the soldiers-ynung more escorted them into some the vulagers the solutions—many and the first statis in he the fir emole area of Zambia aod ore- teenagers doing national high mobility; using helicopters ended they were in a "lib- service — wandered freely to move fairly small numbers of rated zone of the Caprivi". around, their rifles over their tronps quickly to wherever Most of the foreign contin- shoulders. When we left the trouble occurs. The eastern

Missionaries help S Africa to rebut 'massacre' story

the content of a large hencoplet for me? In scanpaign is convergent of a large hencoplet about 20 per cent military and solution the testimony of 80 per cent winning the confinition dence of the people." I asked lim if this was the policy passed on to commanders from Prc-catholic priests, two nuns, a always he the attitude in acou

isi pastor, stated ucequivocally that if any massacre had occurred they would have soon heard about it from their con-

At Sikosi village, we arrived n a convoy of three ton lorries

gent, too, while not fully pre- women of the village danced a Caprivi, which is a partially self-parad to accept the denials of noisy farewell. It was hardly a ruling homeland, was virtually noisy farewell. It was hardly a ruling homeland, was virtually picture of a subverted com-munity. Commandent Minnaar Fourie, in 1968.

opposition among sectors of the ruling National Party to allowing the international press to search for the truth itself.

always he the attitude in any insurgeocy operation."

As an operation at the mnment, it is not a very big one. Since 1971 the South Africans have lost 10 policemen killed and 45 wounded. In June this year an Army liculchant was shot and killed hy a super More importantly, he suggested later in the company of Mr in the western Caprivi area.

lannie de Wet, Commissioner-The Army has taken over the General for the indigenons peoples of South-West Africa. that a similar tour of the counter offensive role from the police force. Claims hy SWAPO nf killing hundreds of "fascists" and nf destroying Ovambo homeland could now be arranged.

vast quantities of equipment It is from Ovamholaod, where appear to be grounoless. The castern Caprivi is mostly hrutal flaggings have been car-ried out which the South African Government has failed marshland with a few tracks easily covered from the air and the South Africans' basic

to stop, that SWAPO gets its recruits. According to Mr de Wet, 800 Ovamhos have crossed approach seems in he nne of the Angolan horder sioce the Lishon cnuo in Aoril and made their way unhindered to Zamhla

verts. The missionaries said they had never heerd allega-We saw clearly for ourselves

Despite the falsity of the massacre allegations, there was

Mr Pik Botha, a Nationalist

MP who accompanied the press party and is regarded as a likely successor to Dr Hilgard Mulicr as Foreign Minister, told me: "I am in favour of our heing completely opeo. We have nothing to hide."

to join terrorist units.

Den VERSEAS.

Đ٨

^{conde}oul police Gsmissals Wer Park lling

ul. Aug 26 .- Twenty-six policemen were dismissed for negligence in dealing the assassination attempt esident Park Chung Hee, ich Mrs Park died. Seven officers are heing investi-for possible indiciment lwo of these are under

26 are being held respon-for failing to stop Mun rang, a 22-year-old Korean in Japan, fram shonting President an August 15. al Park escaped unharmed n bospital.

Kim Jong Do. the Foreign ter, said loday that South would seek the transfer apan of Mr Mun's alleged mators. He told the nal Assembly's foreign ms committee that investis had shown that the

nation attempt was L under instructions from Korea, by a pro-Pyon-group of tesidents in named Chosen Soren.

Tokyo, government offi-iaid no request for the ar of Mr Mun's alleged mators bad been received. aid there was no extradireaty between the two

an iovestigators have at Mr Mun confessed 10 ing his Japanese passport name of a Japanese stance. Mr Yukio Yoshii, copy of the Yoshii family r given to bim by Mi s wife. Reuter.

Prince Souvanna leaves pro-communist in charge while recuperating in France Leadership gap deepens Laos problems

August 5.

From Our Special Correspondent Vientiane, Aug 26

Prioce Souvanna Phnuma, the Laouan Prime Minister, who had a severe heart attack last month, left Vientiane yesterday for France where he is to stay for some months being treated

and to recuperate. As the provisional coalition Government between the pro-communist Pathet Lao and the pro-American former Vientiane Government was formed only in April, his illness creates problems for it. It is the third coalition between the commu-nists and anti-communists in the past 20 years. Prince Souvanna has played a

predominant cule in Laotian affairs for the past 30 years in concert, though often in con-flict with his half-brother flict Prince Souphanuuvong, the Pather Lao leader.

Prince Souvanna was the head of the coalinon government formed in 1962. The Pather Lao left his Cabiner in 1962. but maintained a liaison office in Vientiane throughout the 10-year way which followed and contact was always kept hetween the two groups.

The ceasefire agreement last year and subsequent accords rested on the continuance of Prince Souvanna as the neutral Prime Minister with the sup-porters of the former Vien-tiane Government and Pather Lao sharing an equal number of Cabinet posts.

The accords stipulated that the administrative and royal capitals of Vientiane and Luang Prabang respectively. shnuld be neutralized, with Western intelligence reports nixed police forces and about show that there has not been 1.0001 Pathet Lau troops in each, any appreciable reduction in Aldrough the Pathet Lao the Nurth Vietnamese forces ministers have been in the along the eastern border of Although the Pathet Lao ministers have been in the Government since April, little has changed untwardly. The Laos.

These forces, reportedly num-bering about 30,000, were sup-posed to withdraw within 60 days of the formation of the new Governmeot. However, with accords stipulate that the two sides must reach unanimity before any laws can be passed. The chief activity of the Pathet Lao so far has been to present lang-winded regula-tions on democratic freedoms the continuing war in South Vietnam and a general air of instability in Indo-China, few oband an 18-point programme for the unification of Luos. This scrvers believed a total withdrawal would be possible. The United States continues to provide a considerable

plan was eventually adopted by the Cabinct last manth. The only significant change was a watering duwn of a point call-ing for support for liberation amount of economic aid and is seeking \$93m (just over £40m) for the present fiscal year under the military assistance pronovements. Just after Prince Souvanna's gramme

heart attack, an economic crisis With the departure of Prince Souvanna the interim Prime Minister will he Mr Phouni developed over fear that the Laotian currency was about 10 be devalued. There was a run Yongvichit, the Pathet Lao Deputy Prime Minister and the banks and all foreign exchange dealings were sus-pended from mid-July to oreign Minister.

This move was opposed ini-tially by the right wing in the The Pathet Lao refused in contemplate a devaluation so Cabinet, but the clause that all official actions must be countersonn after joining the Govern-ment, fearing both the psycholo-pical effect of the decision and the consequences for the poorer signed by the right-wing Deputy Prime Minister tends to neutralize all but the psychological implications of the Pathet Lan temporarily heading the Govpeople who have suffered con-siderably from an inflation rate ernment

of nearly 50 per cent this year. All indications are that the Apari from Laos's depend-ence on daily food imports from Thailand, other inflation-ary pressures are caused by the Pathet Lao will not try to upset the coalition. One reason for this may be the great amount of reconstruction work necesgrowth in budgetary exsary in the Pathet Lao's own penditure this year. Militarily the situation is conzone to make up for the whole

sale destruction of its economy siderably better, with virtually no ceasefire violations, although and most of its towns. Leading article, page 11

By John Hupkins Late on Sunday evening in a huge, high-ceilingged room in Vienna's Rathaus, David Haller, the coach uf the Bridsh men's swimming team in the European championships, had his first heer of the day. A hundred pairs in feet were dancing ni ao Austrian string quartet hut above the hulla-baloo, Haller shouted : "Two East German coaches just came up to me and congratulated me on the relay 14 x 100 metres mediev). That was nice, wasn't it ?" Halter interpreted duat gesture as heing expert recognition of anc

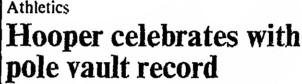
THE TIMES TUESDAY AUGUST 27 1974

SPORT

By John Hunkins

Halter interpreted dut gesture as heing expert recognition of one professional hy another and he rightly regarded it as high praise. He descryced it, He and John Hogg, the coach of the women's team, were overshaduwed by the remark-able success of the East German women swimmers tall the teams werel, yet hy the end of the cham-pionships their own swimmers had reached such a peak that the 21 of them achieved nearly 20 British

pionships their own swimmers had reached such a peak that the 21 of them achieved ocarly 20 Brilish records. They won two guid medals, three silver and three broave. The true significance of the medal tally is that four years ago in the equivalent event at Barce-lona the Bridsh team returned empty-handed. The party that arrived back in England in dribs and drabs vesterday had possibly set the best record by a Brinsh swimming team in International competition in the past six years. The 13 women did far better than John Hogg had expected. Talking realistically before the champion-ships began, he expected only the finallsts and no medal winners. He ended with a hunze medal won by Sosan Richardson in the 400 metres in all Mice Richardson is one of Sosan Richardson in the 400 merres Individual medley and 1n finalists in all. Miss Richardson is one of the few British women with a potential to attain world class. "She has a real feel for the water", says Haller. And she has the physique necessary to cope with the demanding 200 and 400 metres medley races. Anne Adams did particularly well. too. Though only 14, the little Welsh girl fin-lshed the sixth fastest European over the 200 metres individual med-ley. And to think, she was picked just for experience. Unfortunately, Hogg leaves for Canada in three weeks to coach in Edmonton, attracted hy, amoug other things, a larger salary. other things, a larger salary.



By Neil Allen

Athletics Correspondent Brian Hooper celebrated his champingships in Rome with an AAA national pole wault record of 17ft Qin at Crystal Palace yester-day which means that, together with Michael Bull, who holds the United Kingdom national percord

with Michael Bull, who holds the Ualted Kingdom national record at 17-24. Britain at last has two 17ft valiters. Hooper, aged 21. cleared the record height on his third and last attempt with the bar bouncing op and down for several seconds afterwards. He leapt for joy at having beaten jis own AAA record (Ball is from Northern treland) of 15ft 11in, set last year and then had three unsuccessful attempts at 17-34. Together with the bulk of the British team, Hooper will leave for Rome on Thursday. In the last event of the match between the AAA under-20 team and the Southern Coundes, the Counfies winning by 228 pts to 173, there was an outstanding javelin Whitlam pledge Cauberra, Aug 26.— Mr Gough Whitlam, the Australian Prime Minister, tonight promised tax Counties winning by 228 pris to 173, there was an outstanding javelin throw by Kevin Sheppard. He reached 263ft lin, which has only ever been beaten by three other British athletes and is farther than the European championships qualifying standard of 259-2. Un-fortunately the closing date for the entries of the Bridsh team in Rome was Sunday, so Shengard was just cuts for the lower paid while the economy could not absorb infla-Addressing the nation on radio and television, Mr Whitam said the most serious element of Australia's inflation, at was Sunday, so Sheppard was just present running at about 16 per

cal director of weithining in Scot-land are heing joterviewed today. But in adequate replacement is in sight. As one who holds a degree in philosophy, as well as one in physical education, Hogg will be hard to replace. There is already talk of hiring him back for one month next year to could to Britain to coach the women before the world championships in July. The men's seven medals were wom by David Wilkie 1golds in the 200 metres breaststroke and 200 metres Individual medley). Brian Brinkley ta silver in the 200 metres Ibutterily I. James Carter (a silver in the 1500 metres) and David Leigh (bronze medals in the 100 and 200 metres breaststroke). Wilkle and Brinkley had a quarter-share each of the leam's silver medal in the 4 x 100 medley relay. If this suggests a lack of depth among the men, this is the case, " In two years who will we have ? " asked Haller. Who indeed

Brian Brinkley (left) and David Wilkie, chief medal winners fur Britain in Vienna. will replace Brinkley, who is 20, and the 17-year-old Leigh? Most of all will we find another David Wilkty, our only true world class swithing, when he refire, after the Montreal Illympics as he has indicated he will. Applicants for his post as technical director of symmony in Scotland are being jolerviewed today.

the huminear intempts as he has indivated he will. The problem in Britain is mag-nified when compared with, say, East Germany, where new world class women symmetry are found as often as the seasons change. In Vieona they won the statgering total of 13 of the 14 events setting world or European records in nine. Christiel Instein of West Germany spoils East Germany's attempt at a grand slam. In the 100 metres breaststroke she heat the world record holder at the 200 metres, and set a world time herself. This event, held late in the afternoon, was the race of the clumpionship. The East German success inerity The East German success inevit-ably prompted allegations that their women were on drugs. But

If this allegation tras serions, how was it that the East German men were so poor, relatively. They won hut four gold medals and two of those were earned by the inromparable Roland Matthes in the backstroke eveot. The men's compedition was more open than the nomen's, the West Germans winning five gold medals.

Final medals table Women Eusi Germany Sweden

gkor Wat temples taken Opposition leader attacked over Auckland brawl m rebels in Cambodia

m Penh, Aug 26.meot forces in north-Cambodia today recaphree important temples district town round the ry ruins of Angkor Wat, ittary command said the ntury monuments had ld by the Khmer Rouge for four years. operation was designed sture part of the more

00 monuments in the sity, which covers 20 miles.—AP. n, Aug 26.—Communist

lave overrun a governulitla position near the coast of South Vietnam, ; one district capital artillery range, selling

was taken yesterday and only about 40 of the defenders escaped. A disabled South Vietnamese

veteran, his left leg severed below the knee, burnt bimself to death today in a park facing the presideotial palace in Saigon. He was the Ibird veterao in six weeks to burn himself to death in public here. -Reuter and AP.

Stockholm, Aug 26.—Sweden today announced aid of 770m kronor labout £73.8ml to North Vietnam to rehuild its forest and paper industry.

restriction laws at a meeting bere, when demoustrators chanted "Heil Hitler" and a "flour bomb" hit him in the face. He punched one demon-strator, skinniog his knuckles. Mr Muldoon said later: "As "The investment is one of shellfire and another shellfire and another said today. aid that the position, d by less than 200 men, of Indo-China.-UPI. we went across (the street) there were a couple of them in from coming towards me, so I clobbered one of them and he went down." The Opposition leader, whose Baptist family

Auckland, Aug. 26.—Mr Robert Muldoon, the New Zea-land Opposition Jeader, today 26.-Mr came from Northern Ireland, said he was knocked about a hit but felt quite well after the explained how he became inincident. volved in a brawl duriog which

"These people, they were nbviously intent on violence", he declared, However, he would he knocked a demonstrator to the ground after being hit by a hag of flour. Mr Muldoon, a former Army not be laying any charges against seven people arrested corporal, broke away from a police escort, after condemning the Labour Government's rent for disorderly conduct.

Later, Mr Hugh Watt, the Deputy Prime Minister, com-mented: "Street brawling is not in keeping with the dignity of one wbo holds his present position and one who aspires to higher office." Mr Muldoon said today: "I

was not too distressed at aoy stage. I relied on the assurance of the police that they had the thing under control; but I took objection to being knocked

on tax cuts

for lower paid

warning unions that

nonary wage demands.

one day too late to produce the best form of his life. The carrot for the AAA under-20 team was selection for the junior imernational match against West Germany at Warley, on September 14. Already this season the Bridsh juniors have heaten Spain and Portugal, but the selectors appre-clate that the test against the Ger-mans will be much harder and intend to select the strongest pos-sible team. Yesterday I was par-deularly impressed by the 800m in which Alan Morreshead, aged 19, gained a well judged victory in

Handicaps of young players causes discussion

By Andrew Porter

Polo

By Andrew Porter San Pedro (rec 1) won the Kingscote Cup for the third suc-cessive year by defeating Park Farm 3)—2, at Cirencester Polo club yesterday, in spite of a heavy programme of polo last week and a torrent of rain that fell during Sunday, Mr Edward Allen pro-duced the Iry Lodge ground in good condition yesterday after-noon. The match produced some of the best low goal polo of the season, with close marking and first-rate team play on each side.

ground. hitding beaudfully and always in the right place to score the losers' two goals.

the losers' two goals. There has been some discussion during this final tournament of the polo season about the haodicap assessment of young players. The elderly players soll in action oo the handicapping committee are inclined to promote the young too quickly instead of relioquishing a goal or two from their uwn ranne. The floal of the Vale Bowi gave an tasy victory to Beechanger who heat Toulston, 8-0. SAN FLORU: E. Horwell (--)), 15



حكذا من الأصل

High praise for good effort from one swimming coach to another

Best effort by Britain in six years

il terrori accused raq of srael er violation

ad, Aug 26.-The Iraq ient bas accused Iran orging its troops along nt border and of attacpolice post in the area.

ding to the Iraq news today, the Foreign called in Arab and reign envoys yesterday I them that the Iranian were a violation of a Nations Security Counmmeodation earlier this " a ceasefire and with-of armed forces from

ler area. Foreign Ministry said aed to obstruct rbe fulof the Security Council which endatioo. l serious border clasbes ruary and March when of casualtias were l on both sides. The maries have been vying ainance io the Persian since Britisb forces w from the area in Reuter.

ish trawler com^s in collision Town, Aug 26.—The trawler Harvest Pluto miles off Cape Town fter being in collision Greek cargo ship. First said there was no trace trawler's crew of 14.

200-too trawler is I to have sunk within i of the collision. It was mediately konwn what the Greek cargo ship, lerchant, had sustained.

ller on the root ' ed in Chile

ago, Aug 26.—The film on the Roof, was banned : last night. A spokesman at it contained " disrup-elements against the y of the Chileans and the

of national recoo-n".--AP.



Piggyback rides brighten prison life at the

Massachusetts Correctional Institute at Framlingham, the first jail for men and women in the United States.

Jesuit faces Philippine rebellion charge

Blanco, assistant director of the Father Blanco were arrested Jesuit institute of social order and Mr José Alto, a sludent, were today charged with rcbellion and conspiracy to rebellion.

Mr Juan Enrile, the Philipnines Defence Secratary, said in a statement that Father Blanco was secretary general of the Philippine Support Movement, and Mr Aito was " the suspected leader of a dissident liquidation squad ".



Mr Enrile added that the Manila, Aug 26 .- Father José ing a seminar conducted by Government planned to discuss tomorrow the case of Father on Saturday after 150 troops took part in a helicopter raid on the Sacred Heart nuviciate in Novaliches, a suburb of Blanco with a representative of the Roman Catholic hierarchy The Government said that Manila. They searched the instibefore the raid President Marjution for more than eight cos, had released the last Roman Catholic and Protestant clergyhours.

Priests said that they had men in detention to their superiors. been told that the authorities Church sources said that Roman Catholic bisbops had were seeking Mr José Maria Sisun, a communist leader. asked President Marcos to begin The 19 other arrested people

gradually to lift martial law. -AP.

ikistan emergency extended

Jur Correspondent indi, Aug 26

Pakistan Parliament pproved the extension of ate of emergency until 3, 1975, after four hours timonious debate. The bon staged a protest after accusing Mr lt the Prime Minister, of ssing facts and keeping untry in the dark about al state of governmental itional affairs.

is 90-minute speech Mr Wali Kban. the Opposiader, accused the Governof doine away with press

nor the people were told the national interests. He said that true facts. He alleged that as a result of deliberate negligence to try several Baluchi leaders. and corruption, the Tarbela dam project faced complete disaster. The Opposition leader claimed conditions for the continuation of the state of emergency were

being created deliberately by the Government. The Govern-ment, he said, created a series of crises in national and international affairs in order to per-petuate its rule, which bad lost the people's support. The Prime Minister, he asserted, was using the Army and the administra-tion for fighting political battles

a court would soon be set up to try several Baluchi leaders. including the farmer Governor and Chief Minister of Baluchistan, on charges of treachery. These crimes, he claimed, were carried out with the aid of the National Awami Party leadership.

Mr Bhutto alleged that Afghanistan was giving direct support to the National Awami Party by organizing guerrilla warfare courses for the people of the North-West Frontier Province and Baluchistan to carry out subversion in Pakistan

560,000 acres of land taken over in Cevlon

From Our Correspondent Colombo, Aug 26

The first phase of land reform in Ceylon was completed today with the total takeover of 560,000 acres of land. This included 1,300 acres owned by Mrs Sirimayo Bandaranaike, the

Prime Minister. Mr Hector Kohbekaduwa, the Minister of Agriculture and Land, said that the first phase was largely confined to the vest-

cent and expected to rise to 20 per cent, was excessive wage demands, which pushed up costs and therefore prices. Boxing Mushoki makes

In a review of Government expenditure during the coming year, the Prime Minister promisure of first a major restructuring of medal for Kenya the taxation system to reduce the burdens on lower income Havana, Aug 26 .- S. Mushoki, of earners and on single income families ". Kenva, made certaio of winning a least a hronze medal in the world He said his Government would

amateur hoxing championships bere last night. He beat the not use the weapon of unem-ployment to fight inflation, but experienced Cosma Remus, of he criticized workers who "use Romania, on points in the quarter their muscle nower in key in final round, and will meet Yevgeol dustries to gain a short-term ad-vantage at the expense of their Yudin, of the Soviet Linion. fellow Australians" -- Reuter.

Five die in gold mine

Carletonville, South Africa Aug 26,-Five African miners were killed by a stonc fall in a deep-level gold mine near Carletonville at the weekend. weight class.

weight closs. Onisia Nwampka, of Nigeria, defeated the Dutch light-beavy-weight Antony Veck, on points, to qualify for the quarterfinal round and will meet Andoo Kotey, of Chana, tomorrow. Kotey, much tailer than his Argentine opponent Patricia Dlaz, kept his man at bay with effective punches, though the South American ceaselessly tried to force the pace. to force the pace.

to force the pace. Vladianir, Kulev, of Bulgaria, went through to the quarter-final round of the light-wellerweight class, beaning Kulasa Bukasa, of Zaire, in a 3-2 verdict. Kallstrate Cutov, of Romania, survived a knockdnwn in the first rnund to beat Rogdan Gajda, of Poland, to reach the quarter-final round in the same class. same class.

In the second round of one of bert Btown, of Jamaica, inside two rounds. Brown took two counts of eight at the eod of the first round

LIGHT-J:LAWEIGHT: Uwerlin-Imal round: Y. Hyudin (USSR) beyi I. Arcia (Yrneynella), on points: S. Nushoki (Kenya) beal I. Hemus (Ramania, on points.

Romaniu I, on points. LIGHT-WELTER. Second round: V. Kitov (Bulgaria, beal K. Runlass Izarer, on points; K. Culo, 'Nomania' beal B. Galda ('Polant', on points; A. Kotey (Ghana) beal P. Illa? (Argen-the, on points; O. Nwanka, Nigeria', beat A. Yock (Netherlands), on points. MiDDLT: Second mund, P. Outa (Kong-1) beal S. Atanalolal, (Nigeria', on points; A. Nastac (Romania) beal L. Brown (Jamalca), in lite second round; J. Wasala (Ugahda), beal R. Ficking (US), on points; T. Vaikovi, Yogoslovia) beal F. Maawee (Jan-zania', on points.—Reuter.

Austrian party

Vienna, Aug 26.—Austria today named the following 16 players for the European Championshin

Imin 50.1sec and the first three runners beat 1-50.8. The wioners were :

The woners were: TRACK: 1100 metres: G. Edwalds AAA: 20.8aec; 200 metres: R. Jenkins (Cdinsurgh: (Curst: U.R.: 400 metres: A. Molteshead (AAA: 1min 50,18ec; 1,560 metres: P. Smith 15C(3, 46,24; 3,000 metres: P. Smith 15C(3, 46,24; 3,000 metres: Wilk, P. Marlow 15C(46; 15, 2,100 metres: sleeplecluse: J. Derney (AAA: 5: 45,6; 10,000 metres wilk P. Marlow 15C(45; 13; 110 metres hurdles: N. Palmer (SCI 14.8; 300 metres: M. Balmer (SCI 14.8; 300 metres: N. Palmer (SCI 14.8; 300 metres: Start, SCI 14.8; 300 metres: SCI 14.8; Croquet

22011. LATER RESULT Southern Counties best AAA Under Cit by 228 points to 175.

Golf **Problems** over practising for qualifying event

Miller widens his

New York, Aug 26.--John Mil-ler's victory yesterday in the West-chester goll tournament pushed him 533,404 ahead of his nearest

rival among the top money winners on the United States Professional Golfers' Association vircuit.

SOLTH ORANGE, New Jergev: Meth-

(1996), 60-22. CRESTNUT HILL Chassichnischer B. Burg (Steelen) best I. Kules, (Derho-slovakti) (2006), 60-41. [1997] (2006) T. S. Okker (Netherlands) best G. Vilas (Aroenilas) (6-3, 6-3, 6-2).

(ULTON PARK SIGN Superbille (TV) S. Woods (Sumkis, 45. Jongh) P. Smart Surakis, K. Bullmoton Katastakis, Schere L. J. Newbolk Samahat, G. Zongh; 2. S. Manship Varnahat, G. Zongh; 2. S. Manship (Samahat, S. R. Nicholis (Yannahat, Sat, J. A. Hockley (Yannahat, J. Newhold (Yanahat).

Swimming

financial lead

Tennis

n-2.

happy.

Many of the competitors will be playing "blind" in the 18 holes qualitying tour name of for the Vivella PGA championship at Ash-ford Manor, Middlexex, and Went-worth's (Surrey) East Court today. Because of the Bank Hollday, the players were banned from practis-ing over the courses yesterday. This arrangement did not meet with general approval, althrugh facilities were available for the players to practise tast week. Some, especially those in the North of Eogland and Scotland, were on-able to take advaolage ni the offer. There is un doubt that those who base to pre-qualify are in for a bare to pre-qualify are in for a difficult time. There are 244 of them aiming to get among the top 27 from each course. Meanwhile the 76 exempted players will he practising over Wentworth's West Course in readiness for the start

 IOP TEN J. Miller, CIOS, RAD, I.
 Incerno, CTS, JUU; H. Graven, CTS, WHY;
 Nichlaus, Céro, Gau; D. Sinckion, CoS, MU; H. Invin, CoL, Mu; J. Heart,
 CoS, MU; H. Invin, CoL, Gui, J. J. Heart,
 CoS, 2017, T. Wilson, CM, Sui, J. Kerskopf, CS1, 700, R. Nichnis, USP, 500, tomorrow. Thus most of the successful qualifiers will also miss the Chance

For the Record

Shooting

Shooting OISLEY' Brillet championship: P. J. Philcos (Crovidon), 1990; L. C. Antal (Liverpool), 2797; W. A. R. Cley, Bur-lon), 277; Shori Jampe Championship O. Arrill, 197; Open Sci pietres Fri (Sideup), 353; Buplet the champion-ship, T. Massey, Cheskumit, 765 Hummer-up, J. P. Cool, (Sideup), 3924 Aggregate: L. F. Nilli (Destumit, 765 Hummer-up, J. P. Cool, (Sideup), 3924 Aggregate: L. F. Nilli (Destumit, 765 Hummer-up, J. P. Cool, (Sideup), 3924 Aggregate: L. F. Nilli (Destumit, 765 Hander, 1385; Home Countries Standard, 1.158; Home Countries Stoniard, 1.158; Home Countries Stoniard, 1.158; Home Countries Stoniard, 1.158; Home S. J. Liter Sterifters Hum Mulleh, SAT, Inter-Sections Hum, Mulleh, RAI, 2.154; Coundy Feam, Surrey, 1.164; Willshire, 1.101, Twitkenham Trophy, Sideup and Bistrel, 758.

first-rate team play on each side. The evergneen Lanusse played a fine game for the winners and John Horswell was very sure in his back handers and good in attack, svoring a goal from a short pass by Lanusse, while his younger brother. Edward, galloped away to score another. But Merioo was the buistanding individual on the

HER BURGEN Livingbouth 1. Livingston Livingbouth N. Williams (2., ., W. McAlpin (1), N. Williams (2., N. W. McAn (1), .); D. Unitingon (2., N. M. C. Moorley (2), 1. J. N. Hincheliffe (1), back

Golf

NUMP NEST(HESTLR INITY York: Inal inders: 264 J. Miller. 77, 58, 65, 67, 271 B. Ules, TU, 60, 76, 68, 65, 273 J. McGree, 89, 58, 71, 64, 273 L. Ziegler, 67, 67, 72, 69; J. Nicklaus, 58, 69, 68, 72, 63; O. Dougass, 57, 66 T2, 71, 277 J. (aberla), 74, 64, 70, 68, 1, Matson, 68, 74, 64, 73, 66 Ratter, 67, 71, 69, 70, 6, 8111, 76, 10; 279, J. Wechers, 68, 71, 66, 66, H. Irwin, 70, 72, 68, 56 H. Irwin, 70, 72, 68, 56

Yearling sales

Allez France's half-brother fetches £64,300

to practise over the West Course. With i25,000 at stake and a first prize of \$4,000, it is understand-able that the pre-qualifiers are un-From Pierre Guillon French Racing Correspondent Paris, Aug 26

Peter Oosterhuis will defend his hile. and the 1972 champion. Tony Jarklin, will be in the strong inter-nadowal field.

Paris, Aug 26 Fortune Hunier, a half-brother to Allez France, by the Argen-ting-bred but American-based Forli, made top price of 564.300 at Deauville's special sale of yearings on Sunday night. He will be trained by Miguel Clement, at Chanfilly. The next three top prices at Sunday's two periods were all paid by Susan Piggott The leader was Return Ticket, a grey cold by My Swallow out of Queen's Hussar's half-sister, Little Goose, on whom she spent £24,100. Mrs Piggott also paid £17,800 for a Habitat filly, whose granddam is a tull-sister to Ribot and £13,000 for Dorset, a half-brother by Baldric to the successful French stalling, Devon.

Devon. Five other yearlings made more than 0.8,900, including a filly by My Swallow out of Warshe, sub-mitted by the Derisley Wood Stud, Newmurket. Owned by Irving Allen, this is the stud at which My Swallow stands. This filly, who tumes from his first crop, is the third of his progeoy to top [8,900 at these sales.

Cycling

SOLTH ORANGE, New Jerger Mort-guich Journament: Min's singles Jinal A. Metrevell w.n. J. Connors, gr Women's singles final: Mike P. Tes-guarden beat Miss D. Frankoff', 7-5, o-5. Men's doubles final R. Ramfre-and D. Guilfried beat P. and A. Augustat, 7-6, te-7, 7-9. Merckx proves detractors

HAVERFORD (Permsylvanta) inal HAVERFORD (Permsylvanta) inal roand, J. Librard (3B) beat J. Whilkaper US) (-0, 1-0, (-3, -3, -3, H. (39) 'Vene, usia and K. Earth (US) beat M. Machelle (13) and F. McNair (US) 7-n, 6-2. wrong again

Montreal, Aug 26.-Eddy Mercks, of Belgium, is world road race cycling champion for a record-equalling third dme, proving all his detractors wrong again. Throughout this season, as Mercky Throughout this season, as Merckx fought agaiost bronchids and a nasty surgical wound on his be-hind, they said he was finished. He had to fight hard to win the four de France for a fifth ome, giving away ground on almost all the really stiff climbs, and this added credibility to the claims of those who are always quick to see his crushing superjority on the his crushing superiority on the

when. But yesterday, on the strength-sapping Mount Royal course here, he showed all this old class to snatch victory from the grasp at Bernard Thesenet, of France. The French had made all the running. LLCER: National And groun linats: kovs 14-13 years: 100 netres back grote: G. Abraham (Southanipubn) 1min U.AAKS, 100 netres ballority; Abrahani Lmin U.C.Uweet 12-13 100 metres incc-solie: J. Seaton (Mailin) intin U.Sake: 16-17 200 heres butterfly, S. Landaber Mourslow (2min from the second of the 21 laps having a man in front. Up to lan

Yudin just heat ismaeil Arcia of Veoczuela, to assure his rountry of their first medal. The first to make sure of a medal for the African continent was the Nigerian. Fatai Ayinla, a qualifler for the semi-final round in the heavy

the middleweight contests, Alec Nastac, of Romania, stopped Limand was temporarily saved by the

bell.

Dascoall NATIONAL LEAGUE: San Francisco Juania 4, Chicago Cuba 5: New York Meis 1, Allanti Reaves U: Cincintati Ineta 5, Monitoval Expose 1, Houstein Astro 5, Philladelphia Phillipes U: Pilla-burgh Pirales 4, San Diego Pedres 1: Pillsburgh Pirales, 10, San Olego Padres 3: AdeRiCaN LEAGUE. Francisco Scattanas 5, Calland Athielles 7, Reston Red Soc 6, New York Vantase 4: Dall-formis Angelis 1: Minnesola Twins 5, Bulliamer Orioles 1: Diversit Twins 5, Pada Rangers 5; Kanaas City Kovals 2: Aitwauken Brewerz 0.

OFIIGIAI, SCRATCHUNGS: St Leger Staken. Ouncaster: Matching Fate-y an, Aunual 27. Channeane Sintes. Ooncaster. Riva Hun. Helkonalia. Arthur Levs. Figing Childers Stakes. Oon-caster. High Sterra. Mandi, The Papastan, Guardian Sinti. Fart Hill Stakes. Doncaster, Hunzu Bancer, Iwr Gold Cup. Ooncaster, Junzu Bancer, Timolin. Bagdad Gold, Clivdaen Por-land Handican. Boncaster: Lest Tango. Mul Reef Staken, Newbury, My Humar.

Baseball

Motorcycling

SPORT_____

Cricket

Intikhab may yet set a tempting target in search of victory

By John Woodcock Cricket Correspondent THE OVAL: England, with four first innings wickets in hand, are

162 runs behind Pakistan.

162 runs behind Pakistan. If the third Test match between England and Pakistan was not looking like a draw when play started yesterday, it certainly was by the time it ended. In four hours 55 minutes, England took their first innings score from 293 for four to over 400, saving the fol-low-on, but giving a crowd of some 10,000, reduced by bad weather, no holiday fare.

There can be a result now only There can be a result now only If one side or the other is to take more of a gamble than is custo-mary in Tesi cricket. It so hap-pens that Indkhab ia more pre-pared than most captains to risk defeat in the search for victory. I can see him setting England quite a tempting target today, aa Test targets go, though whether Denness would accept it is another matter. Yesterday England played as though interested only in a draw, which they were encouraged if not committed to do when Pakistan confineed their first inp-longs for so lang.

Pakistan continued their first inn-ings for so inng. Amiss began as though England would save the follow-on in no nime. For a quarter of an hour he looked bang in form. He was then hit on the cheek, hooking ioo

PAKISTAN: First Innings 600 for 7 doc (Majid Khan 98, Zahaar Abbas 240, Mushtag Mohammad 761,

soon at a bumper from Sarfraz (the damage, though he retired, was superficial) whereafter Eng-land proceeded at well under two runs an over. It was not until the 164th over of their innings that they reached 401, thus making sure that they would not have to bat next, and that was only one over less than Pakistan had taken to make 600.

Although it was 2.15 by the time play began, because of overnight and morning rain, it continued until 7.30, so that only 65 minutes were in fact lost. When with only 12 runs added Amiss had to retire, there was just a chance, I suppose, that the 96 more runs which England peeded to avoid following on might take some finding. But not when Greig settled in with Fletcher.

Fletcher. For a while the pltch bad enough in it to raise the faintest bopes of Sarfraz and Asif Mascood; not because of any water having gut on to it, as it did at Lord's but through baving sweated beneath the covers. The ball which Amiss missed came slowly off the pitch, unlike noe or two others that made more pace. Soon, though, it was the same lifeless wicket which the howlers of both sides had become so disenchanted with. During the afternoon Intikhab's howling changes were few and far

considerable double of 1,000 runs and 100 wickets for Pakistan. Of active cricketers, the only others to have done that are Sobers. Timus and Illingworth, Old, for all be knew, might have been out any number of times to Imran. It was not through anything that be did to it that the ball went oot of abape, or anything that Fletcher



Amiss reels away in discomfort after being struck on the face by a ball from Sarfraz. from Intikhab. Although three hours after play had started, this was only Inikhah's fourth over of

did either, for that matter. By the time the glare of the lowering sun stopped play, five minutes early, Fletcher had batted for almost six hours for his 76. was only infikibah's fourth over of the day. Greig had batted for two hours and a half for his 32. Knott now made nipe in 55 minutes, during which the follow-op was saved. Intikhah, when he howled Knott with a long bop, completed the considerable double of 1,000 runs and 00 wide the for Belderer Of proof oot only of a fine defensive technique but of his patience also —and of England's limited inten-tions.

Bridgetown, Barbados, Aug 25. Two England players, Dennis Amiss and Tony Greig, were among the Five Cricketers of the Year in the West Indies Cricket Annual published here. The others were, Keith Boyce, Bernard Julien and Deryck Murray, all West Indians.

The editor of the annual, the West Induan journalist Tony Cozier, said that the choices wero based on performances during the previous West Indian season or by a West Indian during an official overseas tour. Overseas tour. Cozier added that the fire this

round, first leg; Barnol S. King a Lynn NORTHERN PRESIDER LEAGUE: CUP, first round: Scarborough I. Ouldes-head B: South Line of A. Woard I. Samersdie B. Buxton 2. Wight I. Ann N. Ruber B. Buxton 3. Content and N. Ruber C. And States Dourne United I. Grays 2. Lotchworth 1: Lewos 4. Rainham J. Marian I. Worthing 2: Ware 1. Northurth 5: Worthing 2: Ware 1. Kirnchurch 5: Hendber 1. Eghan 0. Swund division: Addlesione 1. Folliam U: Edware 3. Affraw 5. Wresham 1. Uvbridge I. Harrow 5. Wresham 1. Durbidge 1. Edstraw 5. Wiresham 1. Long 5. Agin-burne 0. Winable 1. Willisden 1. East-bourne 0. RUGAY LEAGUE: First division: Wartington 3. Widnes 9. Cozier added that the fire this year were easily chosen and that Boyce was automatically selected since he won the R. K. Nunez Trophy awarded by the West Indies Board of Control as reward for his record in the 1973 short tour of England. Amiss and Greig were the two outstanding members of the MCC team during the drawn series in the West Indies earlier this year.— Reuter.

Yachting

Improving cup chance

Yesterday's results

Football

legacy

behind

yard hox."

Law leaves

of greatness

of Courageous Newport. Rhode Island, Aug 26. —Courageous defeated Intrepid for the fourth time in a row yesterday to strengthen ber Chance of being the United Statea defender in next month's America's Cup yacht races. After taking the lead at the start-lng line, the aluminium-hulled Courageous rounded all five marks ahead of the wood-bulled Intrepid, finishing 10 seconds plead. This victory gave Courageous a

This victory gave Courageous a 4-1 lead over Intrepid, winner of the last two America's Cup series, Io the final American trials and an 8-7 overall margin in bead-to-head competition between the two boats this commen this summer.

Intrepid woo the first race of the current series last week but has since lost four in a row. Courageous crossed the starting line 32 seconds ahead of intrepid and beid leads of 17, 13, 10, 47 and 16.5 seconds at the first part of the 24 2 will the five marks of the 24.3-mile

After the race, Intropid filed a protest with the race committee over an Incident at the first lec-ward mark at the end of the third

Another nest may building beating Liverpool at Ar an unchanged team fri who beat Newcastle

By Norman Fox Doubtless tonight's subatantial programme of football will be scrubnized more for further signs of spectator violence (that is no fault of the game itself) than for pointers towards interesting new developments on the field where, at least in the first division, a few well feathered nests are being shaken by the deeds of Carlisle United. Tonight Carlisle are at home to Middlesbrough, who were promoted with them last season and were widely considered the best of the three first division newcomers. Denis Law, of Manchester City and Scotland, has decided to retire while be is "still at the rop". His decision was announced yesterday by Tony Book, the City manager, who said: "Denis has been a treat servant to the cith and l

who said: "Dens has been a great servant to the club and I really waoted bim to stay on B little bit longer as a buffer against any early season injurica. "He was one of the greatest players British football bas ever seen. I wish I could go out and newcomers. sign one like him tomorrow. There have not been many players of his calibre. In his heyday he was one of the finest ever seen in the six-Law, aaked if he were staving

newcomers. But now it is Middlesbrough who are slightly uncomfortable after two unconvincing bome per-formances. They managed only a 1--1 draw with Luxon. Town, the third promoted club, last Saturday, and their manager, Jack Charlton, was disonctly displeased. How-ever, he makes no changes for tonight's game, which will again have a cup the atmosphere to dis-rupt the visitors. Caclisle bope Gorman will bave recovered from Bn ankle injury. in the game in another capacity. sald : "I really don't know yet." Law, horo in Aberdeon 34 years ago, joined Hudderstield Town on ago, joined Huddersheld Town of leaving school in 1955 and joined Mancbester City for £56,000 in 1960. The following year he joined Torino, the Italian cluh, at a fee of £110.000. Ho returned to Mancbester in 1962. joining Mancbester United at a Bridsh record fee of £115,000

Gorman will bave recovered from Bn ankle injury. Brian Clough bas been reported as saying there will be no holding Leeds United nuw that they have taken their first victory. But an away game with Queen'a Park Rangers when Leeds are unable to include Madeley and McKerzle, who are hoth injured, and Brem-ner, who is completing his three-match suspension, may bot be an occasion to repeat the boast too loudly. Venablea is hoping to be fit enough to captain Rangers, after missing Saturday's match against Stoke City, and Bowles, who was hurt during that game, is almost certain to play. Mancoester United at a Briosh record fee of £115.000. After winning league champion-ship medals in 1964-65 and 1966-67. an FA Cup winners' medal in 1963, and the European Footballer of the Year award, a year later. Law returned to Maine Road In the twar to a free to prefer July last year on a free transfer. Less than three months ago he played for Scotland In the World Cup. He had heen capped 55 fimes. is almost certain to play. SOUTHERN LEAGUE. Cup. Inst ound, first leg; Barnet 5. King a Lynn

is almost certain to play. Ipswich Town are ready to take over top position If Carlisle fall and have the pleasant knowledge that they have already beaten tonight's opponents, Arsenal, away from bome. But that was before Arsenal came alive to beat Man-chester City 4—0 at Highner on Saturday. Wolverhampton Wanderers are also showing signa that the promise that failed to bring them the rewards they expected last season may well evolve this term. Tonight they could really prove themselvea hy

ing's most engaging while Sheffield Duized castle United will be overcome the disappea

17.303

mme

1102

12.

346

11;m)

Sec. 21.

1.1: 1m 110y

1.1

1.

. -171

30-3

Pal

(1,1)

bir II: 3-y-o: **5170**: 7

. 9.11

s salari e

Empersy 0

Substantiet h

S. TSO DAN

12.000

Red Boant, F

Provident fr E. S

Oencing Tare,

AN PARA

Date Nm

Oswalatist

Cuiberge b

LOG FAN 3400

Com Ban

Nen Warry

414

5144. 1. Ver

-سې وي شته 🗧

1.00

- **3**9

Coventry City again County should be one of

the defeats of three: And Chelses, who seen worse for that first by Carlisle but are s way from a team of take on the always. Burnley withoot Bonet

Saturday.

He has a dislocated Phillips replaces him. 7 a worrying time for because Phillips replace the Chelsea first team

Today's foo First division Barnicy v Cholses Carifsiu v Middles Coventry v Derby Igswich v Arsena

DPR v Leeds 17.30 Sheffleid U v News Second division Nottingham F v Milh Oright v Blackpool

Southamptoo v N York v Cardiff (Fnorth division Swanson v Darting Palace v Wutford (7.30 mouth v Bristol R (7 rewsbury v Rereford (

SOUTHERN LEAGUE roznd, Brst key (7.30): / v Witney: Ashford * Do Maldstone: Cambridge Ci Corby * Denstablo; Folke bury: Basiings * Dantig Cravysand: Millon Keyn

Mindesone: Cartwridge City Cortys Enastability I Bartlan
 Cortys Enastability I Bartlan
 Cortys Enastability I Bartlan
 Minelesad y Pools Korne
 Minelesad y Pools Korne
 Bury Town: Wellingbourd
 Windleson y Bogoor Reet
 NORTHERN PREMEZ
 Stafford y Great Hanwood
 ISTHMIAN' LEAGUE:
 (7.501: Barting y Enflett
 Sufford y Great Hanwood
 Janton Wellingbourd
 Stafford y Great Hanwood
 Janton Y Wellingbourd
 Janton Y Wolfman
 Janton Y Kanasa
 Janton Y Kanasa
 Janton Y Kanasa
 Janton Y Wolfman
 Janton Y Wolfman
 Janton Y Kanasa
 Janton Y Kanasa

One moment to savour before luck runs out By Peter Marson

Glamorgan,

SOUTHAMPTON :

ith seven first innings wickets In and are 355 runs behind Hamp-

shire. Hampshire had wretched luck with the weather yesterday, but in the quarter of an hour's play that was possible at the start of the afternoon Roberts took the wicket of Davis. That brought Hamp-shire's tally of bonus points to five and stretched their lead a abade to eight points above Worcester-shire, presently at second place in the county championship.

shire, presently at second place in the county championship. Heavy raio on Sunday might and early in the morning yesterday had left the county ground very wet. The ground staff, helped by a warm sun, worked hard to get the ground ready for play and, after inspections by the umpires and an early luncheon, a atart was made at 1.35. A crowd of about 4.000 saw Davis, pivoting to book, canght behind in Roberts's second over. That had been a moment to over. That had been a moment to

savour, their only one for Alan 0 Jones ther hit Herman boundary at midwicket and then again to square log taking 10 runs off the over before blue skies and sunshine were rapidly replaced by

thunderous black clouds and

thunderous black clouds and a heavy downpour of rain. That left the ground covered with puddles. Gilliat was pot the happiest of men and that was readily understood: "It is dis-appoloring, especially having got the ground dry. We really need to win this one and though the fore-cast is not good we still bave one day to go."

day to go." So, Hampshire's task today will be the formidable one of bowling out Glamorgan twice to win. And to bave that opportunity Glamor-gan will bave failed to reach the 206 runs they need to avoid follow-iog on

HAMPSHIRE: First Anings, 303 for 8 dec 108 overs: 18. A. Richards 104, 18. R. Turner 113; CLAMORGAN; First Innings 4. Jones, not out 5. J. Liones, 1-b-w, b. Roberts 5. J. Liovd, 1-b-w, b. Roberts 6. Davis, c. Stephenson, b. Roberts ... 8 Barts Mill pol pul Extras IW 31

Kent v Northants AT FOLKESTONE

KENT: First Innings, 223 (95.5 overs: (G W. Johnson BB: A. Hnda-son 4 for 6]).

::

Second Innings

Total 17 whis dec. 100 overs) 297 R. M. H. Collam, J. C. J. Uve did not bal.

Second Inninga a. N. Luchursi, not out G. W. Johnson, b Bedi J. Grahm-Brown, not out J. Grahm-Brown, not out Eaurys (wit, n.b 2)

A second wicket stand of 198 in 67 overs by Virgin and David Steele, who both scored centuries, Steele, who both scored centuries, gave Northamptonshire a first Innings lead of 75 over Kent at Folkestone yesterday. Virgin 1124) reacbed bis seventh century of the season in 220 minutes with nine foura and Steele (104) completed his first century of the aummer in 180 minutes with a six and 12 fours. But when Steele was second out at 242, wickets tumbled in a mad rosb for bonus points with Elms, the beeficiary, picking up five for 10 in 25 balls. He finished with five for 76 in 24 overs. Northamp-tonshire declared at 297 for seven off 100 overs, having taken their rotal bonus points to seven against

off 100 overs, having taken their total bonus points to seven against Kent's five, to maintain their chal-lenge in the table. By the close, Luckburst, having completed his 50 in 106 minutes with nioe fours, was 68 not out and Keot were 126 for two-51 abead. Cowdrey (33) bad become the first Kent player to complete 1,000 runs this summer. Middlesex, on the crest of a wave after four victorles in succes-sion, look certain to come to grief

sion, look certa against Sussex at Hove after Geof-trey Greenidge and Graves bad hit contrasting centuries In adding 187 for the third wicket. Middlesex Boycnit (left) and Virgin: they were among those to make lead by only 103 with three second innings wickets remaining after Phillipson, with three victims, bad ceoturies to yesterday's county championship programme. innings wickets remaining after Phillipson, with three victims, bad carried on where Greenidge and Graves had left off. After Morley had been dismissed for 58 and Faber had fallen to Vernon, Greenidge and Graves combined to take complete com-mand of the Middlesex attack. Greenidge, laborions at times, batted 312 minutes for his 133 118 fours1, while Graves went to his third championsbip century of the summer in 149 minutes, displaying a wide range of strokes, executed with superb timing and power. Graves hit a seven, six Bnd 12 fnurs in a total atay of 163 minutes for an unbeaten 104. Sussex declared 42 ahead at 336 for four, then Middlesex wickets fell to a series of bad shots. A hright start of 32 In seven overs between Smith and Butcher was thrown away as half the side went for S7. Middlesex closed at 145 for S7. Middlesex closed at 145 for seven with Featherstone un-heaten on 38, providing the only glimmer of hope. Surrey, sorely weakened by the absence of the Test players. Edrich, Arnold and Intikhab. closed the day at Bradford In a seemingly hopeless position, still 79 short of avolding an Innings defeat with half their wickets gone. sixes, helped him add 136 and 80 for the third and fourth wickets. Surrey struck serious trouble when they went in again on a damp pitch. Theic first pair fell to the Yorkshire scamers with fire scored and then Carrick, the un-capped left-band spinner, took three wickets in a row to leave Surrey on 60 for five at the close. Rain badly affected the match hetween Essex and Leicesterstire at Cheimsford, and in the bour and three-quarters of play pos-sible, Essex lost seven wickets for the addition of 77 runs. At the close they were 171 runs behind at 142 for seven. Two five catches by Birkenshaw at slip, accounted for McEwan and Cooke, wblle Gooch, who straight drove Illing-worth for six, was brilliabily run out when Jeffrey Tolcbard, from cover, hit the stumps. K. Boyce 114) fell leg-hefore to Steele at 130 and Turner, attempi-ing to drive, gave Jeffrey Tolcbard an easy catch off the first ball of Illingworth's last over. Essex still require 22 runs to avoid the follow-on. Surrey on 60 for five at the close. At Weston-super-Mare only 59 overs were possible where on a drying pitch Gloucestershire col-lBpsed from 136 for three to 225 all nut and Somerset, struggling to 24 for two, led at the end hy 58 runs. defeat with half their wickets Boycott's 82nd century, and his sixth this season, was the nui-standing feature of Yorkshire's 343 for five in 108 orers. His fault-Procter. missed when 58 and berocher, missed when 50 and then going no to a fine 95 with a six and 16 fours in 51 overs, and Hignell, hitting a six and three fours in five overs, were the only hatsmen to make any real prinless, unbeaten 142 i 16 fnursi was spread over the 345 minutes of Yorkshire's innings and Hamp-shire, one six and eight fnurs in 74, and Squires 1471, with four

Howa resigns

after a dispute

Cape Town. Aug 26 .- Mr Hassan

Howa, one of South Africa's lead-

ing compaigners for muld-racial

sport, has resigned his appolntment

as president of the non-racial South

African Cricket Board of Control

ISACBOC) after a dispute with board members over the agenda for

Mr Howa, apeaking to reporters

after the unnouncement of his re-

a meeong.

week later.

Craig repeats wish

مكذا من الاص

appointment



Buffet wins race for titlars for which he is ineligibl By John Nicholls

although he once close a few boat length of thic was still in second p fimish.

For the second day in succession, Marcel Buffet and Thierry Moreau-Desfarges finished at the bead of the fleet of 505 class dinghies com-peting to the British nahonal cham-pionship at Felixstowe yesterday. Being French, they are not eligible to win the title, but at this rate they are going to make off with most of the prizes.

most of the prizes. On Snnday, Buffet had plenty of wind aod a strightforward course to belp him on his way. Yesterday conditions were not so favourahle, yet be led from start to fidish. The forecast was for variable winds and showers, and that is precisely what the weather was. At 11.0, the Bdvertised start-ing time, the light breeze was shifting quite noticeably, and no one was surprised by a signal announcing half an hour's post-popement. The breeze obligingly settled

During the increased McKeuzie, Crewed Maconie, took over thi. The breeze obligingly settled down to blow at 12 knots from the south, and the first of the day's showers came ovec. Without more delay the pathfinder dinghy was dispatched on ber close hanled course and the first stremed held oo to it until they by Milanes on the firs finish. After the squal

chased hard throug

Astern of the lend Astern of the lead changed frequently an-boat to finish, salled by anes and William Hai np from somewhere. If tenth ac the Hast mar Parker was thisd round followed by Mitnel-Lin both dropped on of the the end of the pace.

Yorkshire v Surrey

AT BRADFORD SURREY: First Innings, 204 Versi (Younts Ahmed 74: U. Isvenson 4 for 25).

Second Infinos F. Howarth, Ibw, b. Robinson F. Kumer, Ibw, b. Robinson A worth b. Earth Shired b. Earth A. J. Roope, nni ou - Cartek en-Thomas, c. Squires, b. - Sartek en-Thomas, c. Squires, b. - Storry, not out Extras (1-b. 1)

1

Notts v Derbyshire

AT NOTTINGLAM HOTTINGHAMSHIRE: First Inninge, 1 Jos - 1000 overs- (H. Huasan 1, Smedley - 5, H. J. Tunnicillie

DERBYSHIRE: First linings

Told 3 whis, 33 oversi ... 61 J. M. Wold, D. Miller, † R. W. Taylor, S. Venkalanaghasan, A. Ward, M. Mendrick in bal, 17ALL OF WICKETS: 1-18, 2-44; 3-77.

Ronus points (10 date); Nottinghom-shire 5, Derbyshire 2. Umpires J. I. Grapo and D. G. L. Evans.

Lancashire v Warwick

Total 15 wkls, 30 overs) . 122 O P. Hughes, J. Simmons, P. Lever, Lee to bal. . LOP 10 631. FACL OF ICICKETS: 1-2, 2-13, -80, 4-87, 5-129. Bonus points i to date :: Lancashire 2. Warwickshire 6.

limpires: K. E. Paimer and O. J. Halfyard.

Essex v Leicester

AT CHELNSFOHD LEICESTERSHIRE: First Inhibys, 513 or 4 dec 199.1 overst.

N. Smith, R. N. S. Hobbs, H. Activid to bal. ALL OF WICKETS: 1-20, 2-58, 36, 4-108, 5-100, 6-130, 7-143. Bonus points (10 data): Essex 1. Leicestershiro T. Unpires: H. Horton and R. | Marcon

Total 13 wils, 10,1 overs 1 38 M. J. Llewellyn, 1 E. W. Jones, O. A. Francis, A. E. Cordio, M. A. Nadi, J. L. Williams to Data FALL OF WICKETS: 1-14, 2-18. Bonus points | lo dale : Hampshire 5, Glamorgan 5. Umpires: C. G. Pepper and D. H. Pope.

Somerset v Gloucester AT WESTON-SUPER-MARE 50MERSETI First Innings. 25 P M. Roebuck, c and b Gravency D. J. 5. Taylor, c Hignell, b Moriimore IV Denning, hoi oul Breakwell, hoi oul

Sloveld, b aurovs Nichelis, b aciham V. Knight, c Taylor, b R. D. V. Knighi, c Taylor, b Bollam
M. J. Procler, si Taylor, b
Breakwrli
D. R. Shooherd, b Bocham
A. C. Foal, c Parts, b Langfold
A. J. Higneil, c Roiham. b
Breakwell
A. S. Rrown, c Burgess, b
Breakwell
J. Broakington
Broakwell
J. Broakington
Breakwell
A. Graveney, c Close, b
Langford
J. Broakington
Broakwell
A. Broakington
Broakwell
A. Graveney, c Close, b
Langford
J. Broakington
Broakwell
A. Broakington
Broakwell
A. Graveney, c Close, b 18 Total (82 overs)

22'
 Initial Trial oversit
 1. 2025

 IALL OF WICKETS:
 1. -17, 2...33, 3...191, 6...231, 7...191, 6...231, 7...191, 6...231, 7...191, 6...231, 7...192, 6...191, 7...192, 7.. -17. Bonua points: Somerses 7, Giou-

Unalres: R. Julka and T. W

Sussex v Middlesex

AT HOVE MIDILESEX: First Institutes 204 197 Versi (C. T. Radicy 116 not out, 4 G. Featherstone 6R, J. A. Snow, 1 Jor 85. Second Inninos 7. Smith, c Mansell, Phillipson

Phillioson R. O. aucher, I-b-w. b Snow J. M. Brearley, c Greenidge, h Snow C. T. Radiey, c Norlay, b T. Radies, Phillipson G. I estherstone, not out J. T. Murray, c. Manaell, h Philipson J. Timus, c. Greenidge, b J. Timus, c. Greenidge, b Willer H Edmonds, b Spencer W W Solvey, not out Existing (b I, 1-b 0, n-b 3) Total 17 with J. J. Vernon in bal.

HALL OF WICKETS: 1-32, 2-42, 42, 4-50, \$-87, 6-121, 7-136

FALL DF WICKETS: 1-41, 2-104. NURTHAMPTONSHIRE: First [na]nas Total 1-1 whis dec. 101.1 overs: 556 " M. A. Buss. J. A. Snow. 1 A. W.

FALL OF WICKETS 1-44, 2-242. **Foday's cricket** 7HE OVAL England v Paklelan /11.0 to 5.50 of 6.01. IBFORO: Esses v Leiceslershire Constant of the second se Umpires: J. G. Langridge and A. Second XI competition BRISTOL: Gloncestershire II y Lan-cashire II. No play yesterday, rain. aliminutham: warwicksnie U V wor cestorntire II. aRISTOL: Cloucestershire II v Lan-cashire II. MINOR COUNTIES TAUNTON: Somerset II v Deven. HICH WYCOMBE: Buckinghamshire v Soffolk. Other match COLWYN BAY, Wales 166 (J Prod deg 46; R. Torrows A for 52) y Irvland, COLWYN BAY, Wales 166 (J Prod deg 46; R. Torrows A for 52) y Irvland, COLWYN BAY, Wales 166 (J Prod deg 46; R. Torrows A for 52) y Irvland, to 'eave the club.

gress of an awkward pitch against Breakwell, who ended with four for 56, and Langford two for 49. In 17 overs Somerset also mer Immediate difficulties against Graveney and Mortimore, losing Roebuck and Taylor for only 24 Only 70 minutes play was pos-sible at Old Trafford, where Lan-Chabitre reached 122 for five from S0 overs in reply to Warwick-

coshire reached 122 for five from S0 overs in rcply to Warwick-shire's 214. The start was delayed for an hour because the ground was extremely wet. Then, shortly before luncheon, torrential rain flooded the square and forced the abandonment of play. The spin of Hemmings and the pace of Brown had created plenty of prohlems for Pilling and Hayes. When Brown made one atand up, Rouse, fielding close, took a low carcb to dismiss Hayes, for 45 at 82, when only two had been added to Saturday's score. Five rnns later Wood was also caught Clive Lloyd pulled Brown to leg for six and then straight drove Hemmings for four to raise the 100 in 153 minutes. Lloyd ccle-hrated with successive fours off Hemmings hut was 1.0-w next hall. Pilling, meanwhile, managed to super Ser.

Hemnings hut was 1-b-w next ball. Pilling, meanwhile, mallaged to survive and was 59 not out when play was balted. Derbyshire added 17 runs for the loss of one wicket at Trent Bridge as rain reduced play to 11 overs against Nottinghamshire's score of 304 for six, they have scored 61 for three with Page. 34 not out. Ar 5.30, following an umpires' inspection, the match was abandoned for the day.

Griffith to give up the game Mike Griffifh. 30, the Sussex

botsman and ossistant secretary. Is leaving first class cricket at the

end of the season to take up an **Tough tackling** appointment outside the game. Griffith, the son of the former MCC secretary, S. C. "Billy" Griffith, made lua first appearance for the county in 1962 and was capped five years later. He cap-tained the county from 1968 until

1972. Griffith wishes to remain registered to play for the county if circumstances allow.

after the unnouncemont of his re-signation vesterday, said: "The agenda had nothing to do with cricket. They ISACBOC) want me to have the responsibility but not the authority." It was the second time this year that Mr Howa had resigned the presidency of SACBOC. He did so in February, after a scries of differences with his execusive, but was reinstated a week later. Czech jailed for fortune telling

Prague, Aug 25.--Rudolf Hrabacka, Czechoslovak roof rirabacka, Czechoslovak roof tiler, was sentenced to three years' joil and fined 10,000 crowns (about £400) by a Brno district court for fortune tell-Mr M. R. Varachia, SACBOC's vice-president, said that Mr Bowa's resignation would not alter the board's policies: "Our non-racial stand remains unchanged", be said.—Reuter. ing, the daily newspaper Zemedelske Noviny reported. Mr Hrabacka was accused of having earned 60,000 crowns through fortune telling.

His application to practico as The Sheffield Wednesday manaan astrologer had been rejected by the suthorities as astrology was not compatible to a materialistic outlook, the news-paper said.—Reuter.

leg. The third race of the foreign elimination series between the Australian yacht, Southerv Cross and the Frence 12-metre France, was abandoned when the two boats failed to complete the 24.3-mile course within five bours and a half.

Siven Some and with fourth, seventh, eighth, ninth and tenth places, the British savaged some of cheir sailing repu-tation yesterday in the second race of the national championship for International Solings. The Austrian boat, Baladio, won the Borough of Ryde Bowl, hut the second placed hoat, Frechdachs, sailed by Hirt of West Germany, is leading on points. Third was the European champion, Dietar Below, In Rasmus, and the hest Scottish competitor was John Wat-son. In Bullet, who was fourth. After waiting four hours for wind, the 50 yachts got Bway after one false start In a moderate north-

wind, the 50 yachts got sway after one faise start in a moderate north-weskerly breeze, but the windward leg was so close to the Helens-burgh shore that tricks were heing played widt the breeze and those who held farther offshore were almost able to fetch the mark. The Sulent boat, Aralanche, led to windward and downwind, hut on the last heat lost the hreeze inshore. Boats that had tacked to the westward plcked up a strunger

inshore. Boats that had tacked to the westward picked up a strunger pulf and places, while Avalanche lell hack to twelfth. Scronb Hart I. Baladin (J. Stroherhander, Australi, 2. Inchdacha E. Hirt, N. Genany, J. Rashus, D. Rainw, E. Germany, J. Rullet, J. Cochrane, J. Wilson, I. Wonlward, R Hourock, YCI, S. Barling (W. Kinh-welde, W. Granany, S. Miss Siress I. C. Manager, Y. Barling, W. Kinh-welde, W. Granany, S. Miss Siress I. H. Windommer, YCI: R. Truffichumer if I. R. M. Heartline, Oxford and Late-bridge SS): "I. Melanhor (D. J. Hawi-ton, B. Gourack YCI, D. Channeloon Too (C. Inglian, Hollingworth Likes,

Motor racing

the wind shifted so m beat became a close fet was by now so apread race officer was unabligramme tion the windward may course and the fleet streamed across the starting line behind her. Poor visibility prevented me from had been a good race I: HLRDI.F. Division

seeing who was first at the wind-ward mark until the unmistakable plnk and mauve spinnaker of Buffet was boisted on the reach to the gyhe mark. After an interval of 45sec, the yellow and blue sail of James Thomson and Christopher Labbett took up the chase, followed by the contrasting colours of the rest of the 113-strong fleet. Thomson

Casse Tete IV is No 1 in Burnham event

Variable winds from the south-west, gusting strong with heavy rain, greeted the fleet at the starts at Burnham yesterday. A Class was headed home by Ron Amey'a Noryema, but on corrected time Casso Tote IV 1D. Johnson) was placed first, followed home by Synergy (W. McCowen), and Ven-detta III (D. Clarabut) was placed third. Morning Cloud IE. Heath) did not make the best of starts and finished fourth. The largest single class. Squibs, with 51 starters, had another fine race and only two minutes separ-

race and only two minutes separ-ated the first three at the finish. Peter Duce (Thistle), local helm from Aurnham SC was the win-ner from Timhor (T. Murtay), with Mike Flint (Rojo), Saturday's winner, in third place. The mis-forume of the day hefell East Coast One design Redshank (H.

REMIRRIDGE LIGW): Di natiday: J. Devel. Co Hatiday: J. Devel. Co Hatiday: J. Devel. Co Cartant C. Apr. C. A. Fe Cartan. U. R. P. Willier Stiller: In protection (NIRSTON, Ontario: Olympic training regatis: L. (USI: Firm; I. H. Spring R. Har (GB: J. U. R Flying Duichman: I. C. Cr Swift), who was dismasted in a Swift), who was dismasted in a heavy squal. A Nuss I. Case Tric IF 10 John-vend: 2. Sinnary W McGowens: 3. Vender, III B Clarabil. O Class: 1. IFO R M HIB Clarabil. O Class: 1. If C R M HIM Was 2. Gondowre H Social C. Class 1. Numawar Mohber (M. Richardson): 2. The Midnight Special A Hyne and R. Humpireys: 3. Pulsar of Burnham, D. and J.

Oldest driver in the fiel wins qualifying round

Tony Dean, at 42 line oldest slewed off the track aftidriver in the field, won the Roth-Danish driver Tom Be mans Formula 5.000 European championship qualifying round at Brands Hatch vesterday. Dean, who drives a Chevrno-Chevrolet, trails at the foot of the champlon-Chevrolet, which dat

Evans went ahead uni waa stopped, although h Gethin's, did not escape as it spun to a stop on as it spin to a stop on i track. The event was 30 miuntes while the cari dry weather tyres swin warlety better suited to t

Dean drove clear 2WE Dean drove clear away, pack sfiter the stoppage, Evans remained in comb a time. But the Gloud driver, who was trying for successive Formula 5.00 was finally forced to gh Belfast born Damien Mat Belfast born Damics Maj rot-Chevrolet) and Jar (Shellsport / Lutenbour rolet) ever the remaining. ROTAMANS FORMUS Single States Rota State

Vern Schuppan, of Australia (Lola-Chevrolet), took the early lead but crashed out when his car

ship points table, but be mastered the wet track during the latter part of the race, which was aplit into two sections because of the bad weather. Boh Evans |Lola-Chevrolet). the clear leader in the chase foc of Widnes, scored an uncurverted bry after Ashcruft, uf Warrington, had kicked B drop gual and then Dutton landed a penaity follow-ing a try hy Pickup. Aspey made It S-4 with a try after the inter-val, but Widnes has their chance of a win when Whitehead and Briggs each scored a goal. the clear leader in the chase toc the Belgian Teddy Pilette's Euro-pean tile, was credired with third place overall after wipning the opening part of the race, which was stopped after 20 lbps because of a cloudburst. He finished fifth in the second 40-lap section, which was ebough for him to retain his lead over the second nlaced Peter

lead over the second placed Peter Getlin (Chevron-Chevrolet), who ceticed when his car aquaplaned La Bnule, France, Aug 26 ----Jose Bernado, aged 15, from Brazil, won the seventeenth inand spun backwards into B crash barrier just as race officials were attempting to stop the event. ternational sand-building competioon here yesterday with a yard high statue of Christ.—

puts end to open play

Rugby League

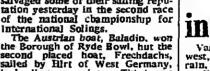
Warrington 8 Widnes 8 Warrington hit back with two

Warrington hit back with two goals to earn a draw—one dropped goal two goals and a try to one goal and two tries—at home to Widnes yesterday. It was a rugged struggle throughout, with tough tackling putting on end to any real chance of exciting open play. Penalty awards also showed down the tempu. Warrington found themselves 4—5 behind at the interval in spite of twice leading. Prescott. of Widnes, scored an uncunverted try after Ashcruft, uf Warrington,

Reutec.

given some aid

Reputation of **British** is



r nest ORT______ by Cal litchell almost caught napping Laurentian Hills wins

ichael Phillips Correspondent

mixture at Epsom yesterday such the same as it has been past. The weather was fice whole, the crowd swollen ose on holiday, and Philip all rode the winner of the ind Chandon Silver Magnum, rmore, their product flowed rmore, their product flowed. might easily have not been use. The weather relented a the nick of time and al-Moet and Chandon were spitable as ever Mitchell just got Laucencian Hills

nk that he would have been 1 if he had not won and he had been 8n apprendice 1 d have been scolded by not is father, Cyril, one of the onwledgeable men in the but also by Robert Arm. 5 father, Sam, a man 1 in racing who knows more the art of teaching young w to go about theic husi-nan most of us have Yor-

g Laurentian Hills, Mitchell race sewn up early in the even though Laurenbau than as carrying 3lb more than ded because his rider had allotted Yet Mitchell looked round gers that did Dot exist a of a mile from home, and of getting about his s, be and Laurentian Hills lulled into a false sense rity to be almost caught bop by Nicky Richards, duced the one ome classic iea Pigeon, from out of as the race ebbed away. fan Hills won by balf a but I was not slone in that he ought to have more and enjoyed an even ace had not Mitchell erred

com programme

sion (IBA): 2.30, 3.5, 3.40, 4.15 ruces]

SSINGTON STAKES (£612; 14m)

or the side of over-confidence. Notling, however, alters the fact that Mitchell has now won this, the amateur riders' Derby, four omes and that he has drawn level with Lurd Oaksey, bis great rival. Unfike Lord Oaksey, Mitchell is clearly troubled by his weight. He spent huurs in a sauna both attempting to waste hefore yester-day's race and he said afterwards that he will not contemplate riding below 12st in future. Three of his winners of this race have heeo trained by ibe Armstrong tamily. Sam Armstrong produced both Patron Saint and New Member and yesterday it was the turn of bis son, Robert. Robert Armstrong also won the Sberwoods Stakes with Marcela, who was ridden by bis brother-in-law Lester Piggott. Marcela is owned by a group headed by that well known character, Mr J. F. C. Bryce, whose wife's colours were carried by Laurentian Hills. Afarcela's owners can thank the day that bey decided to pay only 2,100 guineas for her. Sbe may have been only a slip of a thing when she was a yearling and is not much more than that now, but at least she has won three nice races this season and more im-portant, with her life at stud in mind, she is by Reform and out of a mare by Crepellin. Thur names are all the rage these days and Marcela can only be worth considerably more than what her owners paid for ber a little uoder 12 months ago.

12 months ago. The Mitchell family began the day well when Philip's father, Cyril, saddled As Friendly to win the Paddock Handicap, f do not know whether it is because of softer going or racing on bis home ground, but As Friendly bas now won four times at Epsom, where be is trained within sight of the course. This was a different per-formance from the deplorable one in his previous race at Newcastfe.

Of the two chief protagonists in the struggle to become the cham-pion jockey in 1974, Patrick Eddery seems tu be alie to buast the better prospects this afternoon. Lester Piggort, who is still leading the race, will be at Epsom, where he is a law unto himself.

the race, will be at Epson, where he is a law unto himself. Piggutt has an obvious chance of winning the Ladas Maiden Stakes there on St Severin, but his young challenger has four guod rides ar Chepstow foc Petec Walwyn. They are Clerical Silk (1.45), Fleet and Fancy (2.151. Polinelia (3.15) and Cawdor (4.45). Clerical Silk, who was runner op to Amigo in her last race at Nottingham, has been drawn in the easler of the two divi-sions for the Castle Maiden Plate. Feet and Fancy will appreciate the drop in cfass and may well be capable of coping with Crown Marimonial in the Forest Selling Stakes. Pollinella must give weight to her four opponents in the Lysaght Challenge Cup Stakes. But she is fresh, baving been only lightly raced this season and there was a to to like about the way that the finished when she won her last race. race.

Fillies who improve at this bine of the year are invariably worth watching, and 1 am inclined to think that she is ou the up grade. It is debatable whether one can sav the same for Cawdor, but if ever this rather disappointing sprinter should win, it is tuday. His opponents for the River Plate have not achieved anything com-parable to him in the past. St Severio, in my opinton Piggott's best ride at Epsom, fimished fourth behind Overtown at New-macket in the spring, aod then fiolshed fourth again, after a long rest, bebind Hillandale at Windsor earlier this month. His form, on paper at least, is better than that buasted by Contrary and Mada. After the heavy rain that fell yesterday, the going will certainly suit Rastl, a local lancy for the



Jobn Bryce and Philip Mitchell, the owner and jockey of Laurentian Hills, with the trophies for the amateurs' "Derby".

Archie Scott Memorial Challenge Archie Scott Memorial Challenge Trophy Handlcap. Raso ploughed through the mud as only a disur stayer would when he won his last race at Newbury. But it still goes against the grain to select him on this occasion. He was beaten a short head by Montreal Boy at Sandown Park in June, and now be meets Montreal Boy op 15 lb worse terms.

Night Sky, a game winner of his last race at Brighton, may be

capable of winning the Heathcore Nursery even with 9 st 5 lb on his back. He is wained at Epsom and he has already proved that he can come with the problems that are particular to the course when be won here in June.

STATE OF COINT: Utilitati - Croom: Good, Giuppiow, Good, klyon, Good to Irra, Southweil: Good, beterles Ho-morrow, Goon Rayook Park Good in Solt Great Yarwonin Good, Deton and Ester, Linot, Fontweil Park: Good

winner below the distance. But, Quizair and Calus, third and fourth last week in the same race from Father Cbristmas at York, probably were feeling the effects uf their exertions on the Knaves-mire, and they produced nothing extra in the last 200 yards. At Ripon today, Voie Unique, trained by Humphrey Cottrill, wbo will be greatly missed when he redres from training at the end of the season, is the sefection for the two mile Wakeman Stayers Handicap. He won over the distance by seven fengths at Nottingham on August 12, and be Support for Girandole well justified ters could not consider themselves unlucky over Hell's Gate's run, but they wece unfortmate not to profit by two of his other rides, Domitor and Boudoir. Domitor, an impres-sive fooking Busted colt, had the Goblet Stakes for two-year-ofds well sewn up until palpably tying up in the last bundred yards and being run out of it by the deter-miced little filly Right Ahead. On the 6-4 favourite Boudoir in the Virginia Handicap, Hide had an even more frustrating ride and could not get this three-year-old filly through an opening until the race bad already been snapped up by the 33-1 but not unfancied Priddy Nice.

Harem ends Material's sequence

fort the £3,000 Ripon Rowels Handicap, won by Perer Easterby's Immortal Knight, whom Mark Birth, io Ihe centre of the course, took to the front inside the fast furlong. Birch of med bis challeoge well, and quickly wenr clear of the Irish Sweeps Liocolo wloner, Quizair, who was in front of the field soon after the turo into the straight and fooked the probable winner below the distance. But, Quizair and Calus, third and fourth last week in the same race to Fother Christmas at York, probably were feeling the effects uf their exertions oo the Knaves-mire, and they produced nothing extra in the last 200 yards. At Ripon today, Voie Unique, trained by Humphrey Cotrill, who will be greatly missed when he redres from training at the end of the season, is the sefection

ton clear. To judge from his starping price many may bave found it, but many more faint-hearted souls were deterred by the monsoon-fike thunderstorm that broke before racing and they saw runners in the first two races finish mure like packhorses than

finish mure like packhorses than thorouglinceds. Yet, doubts of this Raise You Ten colt staying yesterday's two-mile trip were unfounded, Ernie Johoson put Girandole past the evergreen Kingfisber Blue two furlongs out, and after a flicker of worry as Girandole pitched in the sticky ground, the only ques-oons were, by how mucb would he win and who would be placed? The answers were, five lengths.

OODS wetc. he win and who would be placed. The answers were, five lengths, and fnventory and Hell's Gate second and third. Eddie Hide's numerous soppor-

But in the next race Hide showed sympathy and pacience on Miss Scotland to win in the final fur-

Around the Roses (Mr P. Mul-doon), 4-11-12 Mr N. Richards 116-11 2 King Frog. b c. by King Log-Fairy first (Mrs H. Otwars), 4-12-2 Mr L. Urbano (7-1) 3

Mr L. Urbano (7-11 3 ALSO RAH: 9-2 Reformed Character. 15-2 James Young 13th.), 7-1 Merry Kerry, 10-1 Arkalo, 16-1 King's Equily, 20-1 Belger, 23-1 Hyda Park, Heracles, Chines God, Nonianello, Re-contaissanta, Le Patron, Sweat Boraola, 16 ran,

Priddy Nice.

هَكَذا من الأصل

Rowels goes well for his 7 lb claiming

apprendce rider, R.

Scoria, the wioner of the 1970

Cesarewitch has the poor record of

failing to be in the first three In

his fast six races, and it may be that the two dangers to Voie

Unique will come from the top-weight, Boco, and Sam Hall's Braemar.

Another success for Newmarker

Waters

70TE: Win, 45p: places, 17p, 67p, 31p, R. Armstrong, al Newmarket, 31, 41, 2min 41.57sec.

3.55 (3.67) RAHMORE HANDICAP 13-9-0; S1, 60; 1m 110yds) Miss By Miles, b f, by Mileston-Miss McTaffy 1MT E. Bolland-Martinu, 7-7, ..., A. Bond (5-1) Court Clown, ch c, by Silty Season -Lasi Case IMal T. Adami, 9-T Pikey, b or br c, by Polyfolo-Dixie Rose IMrs K. Graham), 7-4 S. Hives (9-4) 3 Also Ball 12-0 sealingth the

ALSO RAN: 12-2 Appellanda 14th; 12-1 Toneroy, 53-2 Spearside. 6 Fan. TOTE: Win. 589; places, 259, 189; foreast, 51.72. R. Houghton, at Did-tol, 10, 13-1, Inin 45.5056;

4.50 14.32; SHERWOODS STAKES 12-y-0 Lilies: C1.246:61; Mercela, Ch (, by Retorm-Caramel (MT J. Brycel, p2-10) Molody Hour, T. Jegon (B-11 fay 1) Molody Hour, T. Jegon Sherr, Arronia (Mr H, J. John Sherr, Arronia (Mr H, John Sherr, Arron

TOTE: Win. 17p. R. Armsurond, at Newmarkel. 21, tmin 12,493ec. 2 ran.

5.0 (5.5) SRIDCET HAHOICAP (5-5-0

10-2 Manufatter Surius, R. ran, TOTE: Win, 20.35: places, .il p. 02n, 18p: dual larrecasi, Cl.B.I. D. Whatan at Epsom. Nk, Sl.

70TE OOUBLE: Wishing Siar, Miss By Miles, £13.10, TREBLE: As Friendly, Laurentian Hills, Marceta, £9.05,

3.55 15.801 VIRCHIA HANDICAP (SBC): 1, m1
priddy Hico, b f. by Neiclus-Priddy File (Mr. P. Asquith, 1.77 1.180 (Mr. P. Asquith, 1.77 1.180 (Mr. P. Asquith, 1.77 1.180 (Mr. P. Asquith, Bower IMR'S A. Villart, S.F.); Dance All Hight, b L. hy Double (J Jay-Prnily Show IMES G. Hall-Parter, 3-0-2. J. Curani (44); 20-1 Poncho. 7 ran.
TOT: Win, 5: 70: Blach, Sim 140;

TOTE: Win, 25.70: places, 610 16p dual forecasi, Ed.92. L. Snadmen, al h'elnerby. Ci. 'al. 2min 18.53pc.

4.5 11.71 PERKINS CUP HANDICAP

4.5 11.71 PERKINS CUP HANDICAP 18865; 611 Mits Scolland, ch m. by Honry the Netenta-Likelin Corr 182 Pranton, 8-647 E. Hide 15-2 [at 1 Pranton, 8-647 E. Hide 15-2 [at 1 Proud Polly (Nrs O. Allen, 4-7-T Proud Polly (Nrs O. Allen, 4-7-T Proud Polly (Nrs O. Allen, 4-7-T C. Scifenon 120-11 2 Shulfling, cir. by Si Chad-Sofily (Nr T. Corny: 3-7-7 Also RAN: 5-1 Kernel Rose, Carlb-hold Boy, G-1 Sunsoon, 10-1 Pal Dan, Also RAN: 5-1 Kernel Rose, Carlb-hold Boy, G-1 Sunsoon, 10-1 Pal Dan, Also RAN: 5-1 Kernel Rose, Carlb-hold Boy, G-1 Sunsoon, 10-1 Pal Dan, Also RAN: 5-1 Kernel Rose, 37p. 70p. J. Ella, J. Fran. TOTE: Win, 35p: places, 37p. 70p. J. Doubles Smith, at Mownlarkel 1'1. 21. Jimin 17.23ec.

D. Letherby Louring A150 RAN: 9-J Sociologial. 9-2 Duriling Eve. 7-1 Appendix, Coctor Win, 20-1 Stolen Coosts, Coctor Win, 20-1 Marcoll Julicoust, Cora Lynn, SO-1 Sard Boy, Philmamile, 15 tas.

Bird Boy, Fullmannie, 10 raw, TOTE: Win, 500; planes, 18n, 15p, 1.49, F. Carr, 41 Thirsk, N. 51, Lunin 18.53500; Lwalon Knolla did noi rian TOTE DOUBLE: Girandole, Allas Scol-land, 27, 00, Treble: Right Ahroad, Priddy Hire, The Sergeant, 21-35.

3.45 (3.46) PARK EHO STAKES

16438: 51.
 Wrens Nill, ch c. bv Double Jump —Trotilication (Mr A. Funt)
 Jump 2010
 Jump 2010

TOTE: Win, 14p: places, 11p, 18p, 24p: dual torecast, 27p, J, Winjør, at New markaj, 13g, 3J.

(1.0. 1). Biagrave. al MaPiboroggh.
(A.16) BREAM STAKES (E156: 1n:
Pallia Royale. b 1. br Will Bomery-Oucen Zagda (Mr J. Smith: 1-8-3 Oucen Zagda (Mr J. Smith: 1-8-3 P. Cook (6-4) Avv; 1
Rosey Brook, cl:). by probably Sen Norta-Duello Pas (Mr G. Pont-ma', 1-7-3). Reid (14-1) 2
Tyrock. h 1. hy Tyrodon H. Shinhag Hork (Mr P. Caper., 3-7-11
ALSO RAN: 11-4 Huia Hula 14th.). 5-1 Zalvanda. 6 ran. TOTE: Win. 22:0: forecest, 62:03; R. Hannon, al Markboryugh. Hd. 2'al. Win-her bought in tor 775 guinesa. TOTE: DOUBLE: Arbits. Helio Houcey. Wrens Hill, Petite Royale. 21:10.

 SOLIVITUN STAKES (2612: 11m)
 ITI Minigold, A. Davison, 4.4.7
 Ito The Young Lion, J. Suicilite jun, 3-8-11
 B. Taylor
 OOO Quells, J. Buensicad, 3-8-9
 Ito The Young, Y. Stavin, 3-8-1
 Ito The Young, Y. Stavin, 3-8-1
 Ito The Young Lion, 2-81
 Ito The Young Lion, 2-81
 Ito The Young Lion, 2-81
 Ito The Young Lion, 2-10
 Ito The Young Lion, 2-10 DAS MAIDEN STAKES (2-y-o : £609 : 6f)

Contrary, S. Ingham, 9-0 Legal Entry, P. Acison, 9-0 Legal Entry, P. Acison, 9-0 Milling, C. Mitchell, 8-11 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. T. Suir its Jun, 1-0 C. Lewis 4 B. C. Mitchell, 8-11 S. Sevorin, 11-4 Cootrary, 13-2 Maua's, 8-1 My Bussar, 10-1 Legal

- A BROWH Sky (CD), S. Ingham, 9-3
 G. Lewis, 3

 214 Rocasterea, R. Smyth, 9-1
 T. Calin 5

 212 Espril D'or, R. Arnaurong, 8-6
 L. Piacoli 1

 2132 Franker Cri, P. Cole, 7-11
 A. Bond 5

 203 Paddy's Lack, C. Benslead, 7-5
 R. Reader a

 900 Megnatura, A. Breadey, 7-3
 R. Reader a

 910 Nor, 6-2 Night Sky, 3-1 Premier Cru, 5-1 Nocasersna, 10-1 others.
- TCHAM HANDICAP (£937: 11m)

- CUINES CHIE SCOTT HANDICAP (3-y-o: £1,124: 11m) 101 Rasti (D1, C. Michell. 9-11 222 Monireal Boy, R. Smyth, 6-11 222 Efford La Paz (D), J. Dunfoy, 8-10 220 Beardroom (D), 5. Supple, 5-4 710 Beardroom (D), 5. Supple, 5-4 710 Senitsh Lantern, M. Goswell. 7-12 B. Russe S mircal Boy, 3-1 Elena La Paz, 7-2 Rasti, 4-1 Spanish Lantern, 5-1
- ATHCOTE HANDICAP (2-y-o: £946: 7f)

123038512055

1213235351515233

Ripon programme 2.15 CURFEW APPRENTICE HANDICAP (£460: 5f)

terms.

2.45 BOROUGHBRIDGE PLATE (Div 1 : 2-y-o : £380 : 51)

 DGHBRIDGE PLATE (Div'1: 2-y-o: £380: 5f)

 Border Hills, A. Brewster, 8-11
 M. Vickers, 7

 Lamos, A. Pahne, B-1
 R. Muddle, 7

 Stella's Pel, W. A. Sterbenson, 8-31
 Muddle, 7

 Stella's Pel, W. A. Sterbenson, 8-31
 Muddle, 7

 Sterla's Pel, W. A. Sterbenson, 8-31
 Muddle, 7

 Sterla's Pel, W. A. Sterbenson, 8-31
 Muddle, 7

 Sterla's Pel, M. A. Sterbenson, 8-31
 Muddle, 7

 Bortnows, Garay, M. W. Esslerby, 6-6
 Watth 7

 Boythoress Carcol, M. W. Esslerby, 6-6
 Watth 7

 Huargs, J. W. Waits, 8-8
 P. Miors 14

 Largs, J. W. Waits, 8-8
 P. Miors 14

 Hodem Four, J. Mulhall, 8-8
 S. Parkin 7

 Miss Regent, L. Schedern, 8-8
 O. Gray 5

 Watk With Ms, S. Nesbill, 8-8
 O. Gray 5

 With With Ms, S. Nesbill, 8-8
 B. Connorton 6

 Jun, 4-1 Stelja's Pel, 6-1 Lennav, Bnythorpes Carol, 6-1 Guccl.
 S. Parkin 7

 003000 00 200000 032030 0000 030003 000 0000 0000 0000 0320 0 101571580

00000 7-3 Pippin Inn. 4-1 Sicila's Pet. 6-1 Lennav. Baythi 10-1 Largs, 13-1 Rocky-Bill and Miss Regent, 20-1 others Carol, B-1 Gucci.

3.15 WAKEMAN HANDICAP (£841 ; 21m)

G. Hide G. Mullin 7 R. Walers 7 R. Sill E. Apter 1. Lapoin

Chepstow programme

1.45 CASTLE MAIDEN PLATE IDiv 1: 2-y-n fillies: £207: 7i) Cabetta, N. Vigor, B-11 Cathere, Mrs. B. Joins, B-11 Cathere, B. Joins, B-11 Cathere, B. Joins, B. Johnson, B-11 Cathere, B. Johnson, B. Johnson, B. Johnson, B. Johnson, B. Z. Cathere, B. Joins, B. Johnson, B. Johnson, B. Johnson, B. Z. Cathere, B. Joins, B. Johnson, B. Johnson, B. Johnson, B. Z. Cathere, B. Joins, B. Johnson, B. Johnson, B. Johnson, B. Z. Cathere, B. Joins, B. Johnson, B. Johnson, B. Johnson, B. Z. Cathere, B. Johnson, Mrs. R. Lomas, B-11 Cathere, B. Johnson, B. Johnson, B. Johnson, B. Johnson, B. Z. Cathere, B. Johnson, Mrs. R. Lomas, B-11 Cathere, B. Johnson, J. Cathere, B. Johnson, B. Z. Cathere, B. Johnson, J. Cathere, B. Johnson, B. Z. Cathere, Cathere, B. Johnson, B. Johnson, B. Z. Cathere, Cathere, B. Johnson, B. Z. Cathere, Cathere, B. Johnson, B. Johnson, B. Z. Cathere, Cathere, B. Johnson, B. Johnson, B. Z. Cathere, Cathere, B. Johnson, B. Z. Cathere, Cathere, B. Johnson, B. Johnson, B. Z. Sathere, B. Johnson, J. Johnson, B. Z. Cathere, Cathere, B. Johnson, B. Johnson, B. Z. Cathere, Cathere, B. Johnson, B. Johnson, B. Johnson, B. Z. Sathere, B. Johnson, J. Johnson, B. Z. Cathere, Cathere, B. Johnson, B. Johnson, B. Z. Sathere, B. Johnson, B. Johnson, B. Johnson, B. Johnson, B. Z. Cathere, B. Johnson, B. Johnson

9-4 Clerical Sill., 7-9 Long Valley, 9-9 Teresa H-1 Moon Wind, 12-1 Philmont, 10-1 others, Lauohter, D

2.15 FOREST STAKES (2-y-o: £304: 6f)

S FOREST STAKES (2-y-q: £304: 6f)
00 Crown Matrinonial, I. Halding, 9-0
0400 Ebecl and Fancy, H. Walwyn, 1-0-0
00000 Gavinsiown, H. Nicholson, Y-0...
00 Orpharlon, M. Prescoll, 9-0...
00 Orpharlon, M. Prescoll, 9-0...
00 Schepherd Soy, N. Vigous, 9-0...
000 Schepherd Soy, N. Vigous, 9-1...
0002 Boys Mald, Mr. R. Lomax, 8-11
0002 Honey, For Taa, P. Millim, 8-11
0002 Honey, For Taa, P. Malim, 8-11
00 Just Jill, J. Stradery, 8-11
00 Sanodora, A. Davison, 8-11
00 Ta.ent, E. Reatyy, 8-11
00 Fariny Duich, Y. Marshall, 8-4
1. First and Fancy, 7-2 Grystralla, 9-2 Honey P. Valdron P. Eddery R. Vernham Jo G. G. Duijicid P. Cook E. Cracknell 8. Ravmond P. Cpdgell 7 Murray M. Williams 7 C. Williams

2-1 Firel and Fancy, 7-2 Grystrilla, 4-3 Honey For Tea, 13-3 Oarling Ou 8-J Shepherd Boy, 10-1 Grown Mathimontal, 12-1 Boys Maid, 16-1 Obters.

2.45 CASTLE MAIDEN PLATE (Div II: 2-y-o fillies: E207: 7f) -1

1.JU 11.42, RUBBIHC HOUSE STAKES 13-y-o; \$616; 71; Smart Shirtzy, b f, by Assembly Man — Discrition ; Mr 4-1; 1 Gaventa, 8-3,...T. Cain 14-1; 1 Clown Princs, gr c, by Coart Fool —Gracious Marie ; Nr S, Astaire; 5-1 G, Lewis [:-] fav; 2 Kildoon, b C, by Katydon—Lyndy Sue [31 A. Perry], 8-11 L. Pippolt (5-2; 3)

ALSO RAN: 13-2 Tellu (44h), 30-t widows Kiss. Kanoni, Singing Spint, Libol. 8 ran.

TOTE: Win. SOP: places. 15p. 12o. 1Jp; dual Torrcan, SSp. R. Smyth. al Epson. 21, 11, Jmin 25.10eec.

10 12.121 PAODOCK HANDICAP

(C1.145): St1
As Frieodly, b c, by 8c Friendly— Right 3s Raim (Mr S. Rapheel), 2003,

TOTE: Win, 65p; places, 21p. 21n, 15p; itual forecasi, 22,66. C. Mitchell, at Epson. 41. 57.40secs. Chin-Chin did not run.

2.45 .9.47: STEVE DOHOCHUE HAH-OICAP 121.386: 1. mi Wishing Star, b h. by Reform-Senia (Mr C. Serlin: 5-8-0 Hauron Star, b c. by Hardicamire -Arctic Villa (Mr R. Thison, 3-72; P. Moore (20-1) 2 Our Menny, b g. by Faberge D-

New castic 2.0 (2.1) LEAF STAKES (3-y-o maidema: EGSR: Im 11) Cay Hipper, b 1. by Aggresson-Hi Baby (Mrs 1. Miller; 8-11 + 1 Ruyni Cheleau, ch C. by Royal stone), S-11 Invose, ch C. by Royal Hossuna IMF P. Brewis, 8-9 Hossuna IMF P. Brewis, 8-9

3.5 13.71 W. D. AHD H. D. WILLS NANDICAP 127.968: 2m.

G. Mullin (4-1) + ALSO RAH: 10-1 Bold as Rrass. 14-1 Poleni Councilior, 16-1 Irish Favour, 20-1 Hetherkelly, 8 mm. TOTE: Win, 279: Discrs 1mp 17p; Heils Gale Rn, Kinglisher Blue 10n, M. Stoule, al Newmerkel, 51, 31. Smin 39.23arc.

2.16 (2.18) CAERWENT HANDICAP

Queen did not run. 2.15 (1.1.6) FERRY STAKES 13-y-D fillias: CJ-52: 14 int Holla Honoy, ch f. by Greption-Honey Bee (Mrs D. McCalmoni). (J.1.6) P. Edder, 14-11 (J.) Just John, D. F. Edder, 14-11 (J.) For Parcha (Mr F. Bull, 11-11 2 Mossinelle, ch I, by Railymous-Sinella (Mr J. Consum Railymous-Sinella (Mr J. Consum Railymous-Sinella (Mr J. Reikin, J. run, TOTE, HUM J.:n (ayraat) (J.) P. Walkyn, al Lambaurn, 11, 22:1.

3.15 (3.18) LADBRDKE HAHDICAP STAKES (Qualitier: 2-y-o; 21.045; 51)

Chepstow

Newcastle

By Jim Snue

Northern Racing Correspondent

All roads have an end, and this rame yesterday at Ripon, as the Gain came lashing down, to the Muddleham filly, Material. She bad won all her five previous races, but in the Statolev Nur-very Handicap she found the task of giving 2 lb to Harem just roo much in the soft ground. Her challenge on the outside, al-though bravely enough defivered, never really looked likely tu succeed.

Material was one and a half lengths behind Ron Mason's filt, on whom John Higgins soarched the favoured stand rails early on, but if Material had been better drawn she would, 1 think, have finished a little nearer to Harem. The winner, a filly by Tribal Chief, is well bred, for her dam Shari is a sister to Double Jump who won the 1964 Gimcrack Stakes. The clouds opened and the

The clouds opened and the rains really came down just be-

By Brough Scott

All roads have an end, and this

By Brough Scott Odds of 11-8 may not have been the most generous of starring prices, but from the way Giran-dole won the Wills Trophy at Newcastle yesterday it probably represented one of the safest bets of the season. For Girandnie had wriginally got into this 55,000 feature race with only 7st 4fb and, since the publication of the weights, had won the Morland Brewery Trophy at Newbury before being second unly last Wednesday in the Terry's All Gold Eboc Handicap Bt York. For all thus he collected only a 6lb penalty.

Inmediately after Girandole's fine effort at York, the trainer, Michael Stoute, sent his horse to Newcastle. So the pointers for crock of gold searchees were all

Epsom results

· (11	Concor	AL 101. H	J. Wink	ong	Ϋ́ ⁻²			8. 1	INGOIT	1
- 43	Kailash	Mous (D	J. Winte J. Winte J. R. Sno Akchur- easloy,	vib. A-	<u>1</u> -11			A Che	car i	÷
- 00	Tudoro	Y. A. BI	easloy,						-une-	-
MCO	ral, 7-2	Soccer.	Kailash,	9-3 CI	SUPL N	elody.	6-1 SI	ugar N	1055. 1	8-1

DEILL STAKES (3-y-d: £522: 1m 110yds)

 00
 La Duct, C. Brillain, 9-6
 W. Calson

 00
 Mirzandela, A. Bresaley, 9-0
 J. Lurner

 03
 Smazy, G. Harwood, 9-0
 G. Hamshaw

 03
 Turner, C. Bernstead, 9-0
 G. Hamshaw

 03
 Bombabell, R. Hubblon, 8-11
 Hutchinson

 20
 Bombabell, R. Hubblon, 8-11
 Hutchinson

 30
 Paily High, N. Cundell, 8-11
 B. Tatior

 azzy, 9-4
 Bombabell, 3-1
 La Duc, 9-3

 Turner, 8-1
 othars.

hwell programme

'ASBY NOVICES' HURDLE (Division I : 3-y-o : £170 : 2m)

- ASBY NOVICES' HURDLE (Division I: 3-y-o: f170: 2m)

 Baker Brown, F. Carr, 10-11

 Miser Town Franks, Hardy, 10-11

 Suntia Lorraice, T. Taylor, 10-11

 Bonnia Crey, A. Bachman 10-11

 Bonnia Shure, W. A. Sicphenson, 10-11

 Bonniat, War, W. A. Sicphenson, 10-11

 Bonniat, W. M. Basherby, 10-11

 Briett Hill, M. H. Basherby, 10-11

 Briett Hill, M. H. Basherby, 10-11

 Briett Bonnia, D. Ringer, 10-11

 Briett Boshiw, Mirs Lointax, 10-11

 Briett Boshiw, T.-2 Baker Brawn, J-1 Pailei, Hill, S-1 Carno Gray, Paas, 10-1 Flowing River, 10-1 others,

 Browing River, Tot, 10-1 others,

LCOME HURDLE (£204 : 2m)

 LUVINE DURDED (1204:200)
 Cosmoor Maid (D), J. Hardy, J-11-21
 Stary Cosmoor Maid, J-11-7
 Siter Pat. E. Magner, 3-10-2
 Siter Pat. E. Magner, 3-10-2
 Mr K. Grav 7
 Siter Pat. Cosmoor Maid, 4-1 Fortune's Red. 12-1 Winsole, 3. G. Griffin S. Holland S. Tavlor Mr R. Simms 7 Mr K. Gray 7 D. O'Donovan K. McLouley

e IV 8 11 L'It MI GE Bobber Viking, C. Tinkler, 6-11-12 (Handicap : £476 : 21m)

 UTEMOUR HANDICAP HURDLE (Handicap: £476: 21m)

 00 Robber Viking, C. Trakier, 6-11-12
 Mr H. Tinkier 7

 10 Robber Viking, C. Trakier, 6-11-12
 Mr H. Tinkier 7

 10 Robber Viking, C. Trakier, 6-11-2
 Mr H. Tinkier 7

 10 Robber Viking, C. Trakier, 6-11-2
 Mr H. Tinkier 7

 10 Robber Viking, C. Trakier, 6-11-2
 C. Coldwordth 7

 10 Gates Tuder, P. Kearney, S-10-2
 C. Coldwordth 7

 10 Strong Naari 1C1, W. O Cormanni C-10-11
 N Wikinson

 10 Gaty Coronet (0), Mr E. Gotosi, Altra 11-4
 Nr P. Greenall 5

 102
 Europlasuc, Blum, R-10-0
 Mr K. Grev 7

 20 Europlasuc, Blum, R-10-0
 Stavior

 21 Deford Common, A. Jarvis, 7-10-0
 Bowell 5

 22 Deford Common, 4. Jarvis, 7-10-0
 Bowell 5

 21 Deford Common, 5-10-0
 Powell 5

 11 Droid (C1, S. Mollor, 5-10-0
 Powell 5

 12 Alwesson, G. Verugetta, 4-10-0
 Powell 5

 13 Droid (C2, S. Mollor, 5-10-0
 Powell 5

 14 Strong Heert, 5-1 Druid, 11-2 Alseason, 7+1 Carlb Roval, koronet, 9-1 Okeror Common, 16-1 Olhars.

WARK STEEPLECHASE (Handicap: £272: 2m 74yds)

RST-CHANCE STEEPLECHASE (£272: 2m 74yds)

EASBY HURDLE (Div II: 3-y-o: £170: 2m)

- CASBY BURDLE (Div II: 3-y-0: £170: 2m)
 C. Asibury

 Baer and Skittles. R. Hollinshead. 10-11
 C. Lrillin

 00 Borls. A. Basilman. 10-11
 C. Lrillin

 01 Borls. A. Basilman. 10-11
 C. Lrillin

 02 Borls. A. Basilman. 10-11
 C. Lrillin

 03 Borls. A. Basilman. 10-11
 C. Lrillin

 04 Borls. A. Basilman. 10-11
 T. Skilfmoton

 05 Borls. A. Basilman. 10-11
 T. Skilfmoton

 06 Reitand. W. Wharbard. 10-11
 M. Burkshaw

 07 Bagonalia. G. Varietta 10-11
 J. Parter 5

 18 Sagonalia. G. Varietta 10-11
 S. Holland

 22 Say 11 All. J. Martis. 10-12
 G. Hoines 1

 19 Discillatist. J. Harris. 5-1 Boor and Skillies, 11-2 Boris. 6-1

 12-1 olners.
 * Doubt(ul runner.

TOTE: WIN. 14p: places: 15p, 14p: Fdrees: 35p, H. Wregp, al Høwmarkei. 21, 61.

'i results

02) STAINLEY HANDICAP

Light Chick State State

Win: 75p: places: 20p. 13p. I forecasi: 39p. R. blason, at igh. 1 al. 6l.

.38) MALLORIE HANDICAP

4.0 14.031 SWALE STAKSS 12-9-0: 9718-611
Red Saam, ch c. by Laser Light -Chamarelle thir D. Robinson 9.0 P Vaddrn 15-1: Provident, ch r. Song-Onte for All thr. Song-Onte for P. Kelleiner 15-11 2 Dancing Tara. b. by Calibanewa Scorton Court the H. Zeigel) 9-3 A. Kimberley 15-3 Lavi ALSO RAN: 10-1 Midnighi Flame, Minaled, 14-1 Ahtena Treasure, 16-1 Ocean Voyage, 20-1 Caribbean Prin-ters, Kasresbin, Rose, Pellin, 26-1 Crests Way, Entryco Males 14tht. Joe Lampion, 15 ran.
TOTE: Wh. 50p: places, 15b, 13p. : £1,161: 61; te, or f, by My Swaner-m 1MF F, Lsol, 8-1, M, Keille 14-1: 3 ell, cl. c, by Mountain Call 4 iMr D. Robinson, 8-4 P, Madden 17-2 il tavi 2 rd, b f, by So Blessed-tr (Mr C, Reed), 8-12 A, Barclay (5-1: 3 RAN: 7-2) Lav Hei tand Jamio 5-1 Multary Methel, 21-2 pold, 20-1 Emmerdalu Farm.

7-1 Boco, 5-3 Voie Unique, 4-1 Surnaye, 6-1 Starnar, 10-1 Sani Angelo, to-1 olhers.

3.45 WENSLEY PLATE (2-y-0 : £690 : 6f) G-1 A Chiquera

4.15 MARKET CROSS HANDICAP (£619 : 1m)

4.15 MARKET CROSS HANDICAP (£519: 1m) 5.20443-0 Rbine King (0), M. W. Easterby, 4-8-13 4.20403-0 Rbine King (0), M. W. Easterby, 4-8-13 4.20403 Feather Daster (CD1: 0, Wreden, 5-8-5 2.20402 Gradbark W. Hally, 7-715 2.20402 Gradbark W. Hally, 7-715 2.20402 Gradbark W. Hally, 7-710 1.2050310 Gaalle Melody, R. Jerris, 5-7-9 1.2050-00 Symkyn, T. Fairburg, 4-7-7 1.2050400 Worths Down (D), S. Ht-bill 4-7-7 5-4 Foil, 11-4 Rranded, 1-1 Gaelle Melody, 6-1 Feather De bank, 12-1 Rinna King, Fiona's Pei, 20-1 others. E. Hidn T. Mr Keown T. Ives S. Aplar S. Solmon 7 M. Thomas D. Hicholis T R. Silli Daslac R-1 Circl Dusler, 8-1 Clyde

4.45 HARROGATE MAIDEN PLATE (3-v-n : 518 : 11m)

10 125.47801 11-1 Lurky Wish, 100-30 Track Spirit, 9-2 Town Tonic, 6-1 No Highway, R-1 mbour, Philhope, 12-1 Mrs Mandelsian, 20-1 others.

5.15 BOROUGHBRIDGE PLATE (Div ff : 2-y-o : £380 : 5f)

J. Skilling 13 3-1 Crackadurk, 7-2 Quich Flash, J-1 Bold Light, 6-1 Receitadly, Sare 8-1 Cheb's Girl, 12-1 New Barn, Merry Drummer, 20-1 olners.

Ripon selections

By Oue Horthern Correspondent

2.15 Charry Blessed. 2.45 Sicila's Pol. 3.15 Volc Lintour. 3.45 AMADOU specially recommended. 4.15 Foll. 4.45 Lucky Wish. 5.15 Quick Flash.

By Our Newmarkel Correspondent 2.15 Ch. Try Blessed. 3.15 Vors Unique. 3.45 Amedou d.15 Gaefir Melody. d.4 Lucky Wish.

Epsom selections

1 By Our Racing Correspondent 2.0 Minipold. 2.30 Si Severin. 2.5 Monireal Boy, 3.40 Hight Sky. 4.15 Concoral. d.45 Furner. Br Our Hewmarker Correspondent

2.30 St Søverin, 2.40 Espril D'or. d.16 Conroral, 4.45 Le Duc.

Southwell selections

By Our Sacing Stall 2.15 Blue Town Thanks. 2.45 Young Barry. 3.15 Fimmer. 3.45 Hoon, 4.15 Indian Trout. 4.45 Say II All.

3.30 (3.31) PATELEY STAKES (5569: Wolverhampton

S. 50 (S. 31) PATELET STARS (LUS). 1'jmi Embassy, b c. by Royal Palace-Forlezz (Mr R. Moller), 5-R-7 M. L. Thomas 12-13, 1a) 1 Substanticu, b f. by Super Sam-Hamiel's Qdeen [Mrs T. Hall, J-B-2 Carliaofte, ch f. by Fying Christian Brochette [Mr R. Lockwood, J-8-3 A. Kimberley 16-1, 3 ALSO RAN's A. Frable (41h, 20-1) Prier Saint, Cash and Sate, 6 ran. 2.0 (2.3) ASYDN MAIDEN STAK85

L. 12.3, ASTON MAIDEN STAKES 12.5.0: ASTON MAIDEN STAKES 12.5.0: ASTON by Guif Part-Sap-ling 1Dr J. Hernandez, B-11 Top Biraight, b C. by Arer-Long Range 1M0 M. Argyle, 9-0 F. Durt 14-11 2 Gran Toring, ch C. by Interno-Princess Salome 1Mrs C. Wilson 9-0 J. Lynch (20-11 3 ALSO RAN: 6-2 for Disisni Lourin 14hr, 9-2 Don Alonso, 6-1 Gretian Blue 7-1 Confleur, 10-1 Gonker, 12-1 Elardon, Olaki, She Thewed, Zaralown, 14 fan.

4.0 (4.03) SWALE STAK55 (2-9-0: 2718: 61) 14 fan. TOTE: Win, CL.55; okn ea, 450, 18p. wop, G. Princhard Gordon, al New-market, 11, 2). Mandriale did not run. top Siraight Highled (Hist, wilk Estruc-tura second and Orna Thrino Ihird, Aller a shewards inquiry' and an objection to the winner by the second, the first two placings were reversed.

Lampion, 13 ran. TOTE: With, 50p: places, 15p, 13p, 14p, P. Oavey, at Newmarket, 51, hd. Win, S3p; places: 30p, 50b,
wexai: \$1,24. J. Winisr. at
set. 3(1, 24. J. Winisr. at
bit. 3(1, 24. J. Winisr. at
set. 3(1, 24. J. Winisr. at
set. 3(1, 24. J. Winisr. at
bit. 3(1, 24. J. Winisr. at
set. 3(1, 24. J. Winisr. at
bit. 3(1, 24. J. Winisr. at
set. 3(1, 24. J. Winisr. at
bit. 3(1, 24.

ALSO RAN: 9-2 Rediem. 1-2 Pam-sam. 20-1 Ascni Rhyair. 25-1 Suprr-groy (414). Second Hand. 4 ran. TOTE: Win. 73p: plaros. 21p. 23n. 15p: dual forecast. 21.74. E. Congins. al Tarporley. 101. 41. Final Gall did noi 700. ai Tarportey. 101, 41. Final Call did noi run. 3.30 1.5.361 MSREVALE HAHDICAP 1.3.y-0; £453; 5(1). Predenory, ch c. by Faicon-Nell Gwyn (Capt M. Clarkt, 8-6 J. Mercer 117-10 Jay, 1 Opalenks, b g. by Kibenta-Poll-Pola (Mrs F. A.Smitht, 8-6 C. Saston (15.8) 2 Ragina Wilhalming, ch 1 by Pitty Scal-Princess Heleriji (Mr G. Kirian), 5-7 J. Rodrigues (12-1) 1 ALSO RAH: 6-1 What A Prinure

4. Roorigues (12-11) A ALSO RAH: 6-1 What A Periume (411), 8-1 While Emperent, 5 ma, (401), 8-1 While Emperent, 5 ma, 10TE: 10m, 21p; torreast, 40p, 11, Candy, at Wantage, 1 1, 1, 9k.

Candy, ai Wanlage. 1', 1, nK.
A.R. (4.2) TETTENHALL STAKES (Maiden Ullies: 2501: 1', m Styd).
Reino Davoberi. br |, by Rol Dago-bert-Carromela (Mr C. Whilet. H 11C Starknr (5-1) 1
Message. b |, by Ballymoss-Star Wisdom (Mr H. Phillipst, 8-11 2
Via Maia, rh 1, by Pallymoss-Star Wisdom (Mr H. Phillipst, 8-11 2
Via Maia, rh 1, by Pallymoss-Star (1-1) 1
Via Maia, rh 1, by Pallymoss-Star (1-1) 2
Via Maia, rh 1, by Pallymoss-Star (1-1) 1
ALSO RAH; 3-1 || 1×v Canusky (14): 4-1 || (nv Cheretul, 4-1 || 1av Turkor Seio, 8-1 Spanish Empres, 10-) On On, :0-1 Sarl, Spanish Star. 10 rmE: Win. Sop: plares, 20p. 29p. 70p; dual lorecast, 25,49. H. Thom-son Jones, al Hewmarket. (1, 2)

4.0. 1. Ousen's Treasure (11-21: 2. Hardlorm (5-2) I latt: , Call the Tuna (H-1), 12 ran. Printe Anjoine, 5-20 Ji latt. 12 ran. Printe Anjoine, 5-20 Ji latt. 12 ran. Printe Anjoine, 3-20 Ji latt. 12 ran. 2015.
4.547 1. Burning Image (10-1); 2. Kyle (13-1); 5. La Maillevse (10-1); 74.1. 13 ran. 70 TE: Win, C1 10: Naces, 250, 380, 120, 70 TE DOUBLE, 913.90. TREBLE (paid on (12) two leps), 5-4.85.

4.7.1 (1.30) STEWARDS HANDLCAP (5-y-0: 2485: 31). CHar Moledy, b c. hy Highland Melody—Cape Liear (NG A. Malden), B-10 G. Starkey 19-21 1 Last Tango, ch. c. by Bc Friendly

Huntingdon 2.15; 1. Gny Coronet 19-4 Lati: 2. Unsdate Boy 11-4); 3. Bishop Burlon 2.35-1; 9 rat. 2.45; 1. Frield Profile (-5-1); 3. Aumosphere 12-1) Lidewild (-5-1); 5. Aumosphere

0	Daring Dolly, A Budgell, 8-11	
04	Govadera, T. L'orrie, 8-11 R. Wernham 5 7	3-7-2 P. Moore (20-1) 2
	Essouaira, G. P. Huhish, 8-11	Our Menny, b g, by Faberge n-
34		Honeymeon Mr R. Douphly .
	The Constant Introduct, Mall	5-8-5 M. Fryih 13-1 taxi 3
000420	The Crand Sophy, N. Vigors, 8-11 D. Alkinson 16	Alco Date To Frank Mar at
	Hurry On Yoney. Il Hannuts, 8-11	ALSO RAN: 7-2 Funny Man, 9-2
	London Bello, P. Makin, B-11	Asdic. 7-1 Modsleur Spock (4th), 11-1
00	Lovedon Hui Mrs 8. Lomax, 8-11 E. Crucknell 1	Boardroom. 7 fan.
0	macroona, n. Pavne, B-11	Within this family placed and have
000	mrs muller, B Leigh, Bell	TOTE: Win, 54n; places, Con, 57p;
0	OUT SHO, 41. Jarvis, 8-11 B. Baymond 18	dual torreast, 51 A7, D. Marks, Al
	PTIDC265 TOPPASA, R Sturdy, 8-11	Lambourn, 21, 21, 2min 59,48aec.
0000	Sendy's Cirl. I. Cradley, 8-11 M. Williams 7 11	
	Tasane, I. Balding, R-11	3.20 13.26 MOET AND CHANDOH
900	Varvel, C. Miller, 8-11 G. Duffield 2	EILVED MACHUNAND CHANDON
ō	Wide of the Mork, W. Horn, 8-11	SILVER MACHUM (S2,576; 1'mi
-		Lauremlan Hills, br C, by Hill Rise
101.01.07.0	Wooding Promise, W. Harshall, R-11	-Rave Holica (Mrs J. Sryce)
0.00	Willing, 1-1 Latane, 3-1 Wide of the Mark, 5-1 Our Sue, Hurry	4-11-13 Mr P. Milrhell (7-2 lav) 1
	London Colle, Daring Dollr. 12-1 Woodland Promise, 16-1 others.	Sea Pigeon, br c, by Sca Bard II-
		wow reground be c, by bear hard time

3.15 LYSAGHT CUP HANDICAP (3-y-o: £873: 11m)

-010.65

3.45 BERKELEY HANDICAP (1944 : 7f)

 3.45
 BERKELEY HANDICAP (1944: 7f)

 1
 0-20100
 Whichmo Swam, A. Budgell, 1-4-10

 1
 0-20100
 Whichmo Swam, A. Budgell, 1-4-10

 0
 0-1
 Hanny Clil, I. Coulding, 1-3-4-10
 G. Cadwaladr, G.

 7
 001-1
 Hanny Clil, I. Coulding, 1-3-4-10
 G. Cadwaladr, G.

 8
 0000-1
 Boondloss, G. P. Holsin, 5-8-7
 J. Lindley 12

 0000-1
 Boondloss, G. P. Holsin, 5-8-7
 J. Lindley 12

 0000-1
 Boondloss, G. P. Holsin, 5-8-7
 J. Lindley 12

 0000-1
 Boondloss, G. P. Holsin, 5-8-7
 J. Lindley 12

 0000-1
 Boondloss, G. P. Holsin, 5-8-7
 S. Ratmond for

 10
 Catheryth, D. Hanley, 3-8-7
 R. Harryde 1

 11
 Object Boondloss, G. P. Holsin, 5-7-7
 G. Ouffield 13

 11
 Object Boondloss, Boondloss, 10
 Hindred 5-17-1

 12
 Oondloss, Control, B. Boondloss, 10
 Bills 3-7-4

 13
 Object Boondloss, 10
 Bills 3-7-4

 14
 Object Boondloss, 10
 Bills 3-7-4

 14
 Object Boondloss, 10
 Bills 3-7-4

 14
 Object Boondloss, 5-7-7
 D. Cullinn 7

4.15 LION'S LODGE HANDICAP (£414: 5f)

5-1 Frolly, d-1 Mons Madness, 5-1 Phisiling Swan, 6-1 Lorison, Mister Hile,	Cmin 2.88sec,	
8-1 Harry Churchills, 10-1 Kindred Spuil, 14-1 others.	2.50 (2.32) WILLS COBLET STAKES	8
4.15 LION'S LODGE HANDICAP (2414: 5f) 5 g-20111 My Chepin (D), N. Jarvis, A-9-4,	Caranbrook Mr. C. Hurry, 8-12	5
6 0-21201 Strat0oykei (D1, M. Prescoli, 5-9-2	P. (valdron / 5-1 1 Domiler, b c, by Runted-Rod God- dess (Mr S. Joel), 8-6	
0 000201 Cold Tipper (D), F. Freeman, 4-11,, P. Editory 3 10 303284 Holymont Polint (Cl. B. Swill, 6-8-7,, K. Dentels 7 1 0 014200 Eliton Bodo, D. Nartis, 5-8-2	Regents Carden, b r. by Prince Regent-Arctic Lace (Mrs A.	h C
7 042 Politeooss (0), L. Britlain, 8-7-12	ALSO RAH' 5-6 fay Hobrob (41)	3
20 402100 Finlan (CD), A. Jones, 5-7-7 5-3 My Chobin, 3-1 Strathnykel, 4-1 Gold Tipped, 9-2 Vosilizza, 6-1 Politenass. 1-1 Noirmon Point, 13-1 oiliers.	TOTE: Win. 97p; forecast, \$2.68.	3
	C. A. Priichard-Corrion at Newmarket. Hd. nk. 1min 32.37src.	4
LAS RIVER PLATE (3.v.o. + f414 + 6f)		

4.45 RIVER PLATE (3-y-o: £414: 6f)

 A5
 KIV CK FLAIL
 (3-9-0; 1444; 0)

 223240
 Cawdor, P. Walwin, 9-0
 P. Edderv

 0-040043
 Dixlo Love, M. Jarvis, 9-0
 P. Edderv

 0
 Oravard Tsubarme, R. Houghlon, 9-0
 P. Edderv

 0
 Oravard Tsubarme, R. Houghlon, 9-0
 F. Uorby

 8
 0-00
 Boll-Tem. W. Withitman, 3-11
 F. Uorby

 0
 Diasis Fawn, E. Reavev, 8-11
 J. Nercer

 1-2
 Cawdor, 9-4
 Dixle Love, 7-1
 Onward Tsubarme, 12-t olners.

5 15 ASH MAIDEN APPRENTICE STAKES (3.9-0: \$295 · 1!m)

~								
1	234000	Dear Papa	, P. Jasio	r. 8-5 .			J. Wood	ward -
2	00004	Warwick F	Iver. O O	'Helli. 8	-5		G. Pasou	CI 5 3
	- <u>0</u> 0	Blg C. P.	HUNCE, R	- · · · · ·				
Ĩ	000422	Dusky Lin	. T. Goslin	g. 8-2 .			C. Fuffo	no 5 1
	0-40004	Hafiz. W.	Wichtman.	9			T. 0'Sul	livan :
10	300	Oulliet, A.	Budnett, 8	a			A. Hun	er.5 t
1:1	03-0	Scarlet Lie	mi, A. 51m	ent. 8-3		F	. Carlwrig	hi 5
13	03	SAA TVCOD	n, A. Phi	8.2			K. Oa	nicis)
	L Email	Proon. 7-2						
	COLUMN 1				Sugar v			

Desbilat ranner

Chepstow selections

8y Opr Racino Correspondent

1.45 Cierical Silk. 2.15 Firel and Farry. 2.45 God Willing. 3.15 Pollinolis. 3.45 Mona Madness. d.15 My Chopin. 3.45 Cawing. 5.15 See Tycoon. By Our Hewmerkel Correspondent

Deodar, 2.45 Boniecov, 3.45 Trolly, 4.15 My Chopin, 4.45 Oixie Love

Raid Pan.

Plumpton

Southwell

2.15' 1. Khalina (6-1): 2. Sweet Anice (5-2): 3. Gay Bruce (4-5). 5 ran, 2.35' 1. Arctic Mess (7-4 Lay): 2. Ologd Goid (9-4): 3. Unknown Warrior (8-1). 5 ran, 3.15' 1. Rod Man (15-8 Jay) 2. Hot Swell (11-4): 3. Mohewk Council-lor (3-1). 5 ran, 3.45; 1. Kornal Marty 18-15): 2. Top Pop (7-1): 3. Roman Law (5-1).

J.15: 1. Creat Deportantly (5-4 fav); 3. Dusty Bend (5-1). 5 ran two inished, 4. J.5: 1. Ardant Parilon (4-61: 2, Ellopis (8-1); 3. Cerolans (8-1). 8 ran.

Reine Dagobert 10.70. TREBLE: Newton Abbot

Reine Dapobert 1, 10.30. TREBLE Winnsyna, Predalors, Clair Melody 253530. Warwick 2.0: 1, Last Weekend (14-1): 2. Anopholes (5-2 tav); 3. Rollis (c-1). 10 Pan. 701E: Win, 21.15; Juaces, 201 10 Pan. 701E: Win, 201 1

ENTERTAINMENTS

THE TIMES TUESDAY AUGUST 27 1974

Hugo Wolf rarity at

Edinburgh Festival

in the Usher Hall. On Sunday and in this hall; perhaps even he brought three of the soloists he had to sweat over the vir-

colour.

take some slips of ensemble, each one individually, as well as Bareoboim very near his most by that gorgeous choir.

As the Salzhurg days have can he inexplicable; after the

Salzburg would not like to lose real hero was Karl Böhm, per-contact with so eminent a man suading the Vienna Philhar-of the theore, and what is likely monic Orchestra into a to bappen is an amicable com- marvellously varied exploration

least this week, to be conduct-

ing, or else playing the piano, in the Usher Hall. On Sunday

from the opera to sing in

Brockner's Te Deum (the festi-

val is being assiduous about recognizing this year's many

musical centenaries, Bruckner

among them) with the Edin-

burgh Festival Chorus. And while be bad that superb choral

force on the platform with him

he sensibly added Wolf's "Der

Fenerreiter ", in its choral ver-

Alone with the London Phil-

harmonic Orchestra, which con-

tinues this week as the festival's resident symphonic hody, Mr

Barenboim had hegun the con-

cert with a spry and dynamic

account of Beethoven's fourth

symphony. The quick move-ments came up freshly and with plenty of intensity, the Adagio faster that nsuel, it seemed, yet without undue haste or lack of expressivness. It was a stirring performance, give or

passed, so rumour and conjec-ture about the festival's asso-ciation with its artistic consult-ant Giorgio Strehler have been

ant coorgo Sucher nave been running in counterpoint. The future, apparently as unpredict-able as Salzhurg's weather, has heen called into question not simply because of the controver-

sies around Dr Strehler's pro-duction of *Die Zauberflöte* (reviewed earlier by John Hig-gins) and the first-night booing, though these undoubtedly left

their bruises. Before these events, both Dr Strehler and the

festival bad come to the conclu-

sion that the present arrange-

Dr Strehler's contract began in March, 1972. It seems certain

that it will not be renewed. But

to bappen is an amicable com-promise whereby Dr Strebler

ment was unworkable.

sion, to the programme.

convincing as a Beethoven inter-preter. But it was after the interval that the sparks hegan

to fly. Admirers of Hugo Wolf's

Morike songs know "Der Feuer-reiter " as one of the high spots

of that masterly collection, a spooky ballade in the Goethe tradition. A few festivals ago Mr Barenboim occompanied

Fischer-Dieskau in this song

he had to sweat over the vir-tuoso piano part and discovered that Wolf subsequently ar-ranged it for orckestra, first with tenor voice then with mixed chorus. I was just wishing that they

would encore it this version is

hardly ever performed-per-haps with a more discreet trumpet solo in verse three, and

slightly sborter pauses during the last two verses. And then this chorus repeated the miracle for Barenboim with an equally stunning account of the Bruck-

ner piece, monumental in security of tone, yet finely abaded and varied in tone-

Barenboim's changes of pace (unprescribed) raised an eye-

hrow or two, one meno mosso proved a cliffhanger, hut emo-tionally he had the measure of this grand piece and he was well supported by his soloists

mis grand piece and he was well supported by his soloists (Heather Harper outstanding) and by the LPO who sustained those interminable, symbolic ostineto figures as if they loved

third performance of Die Zauberflöte there was an ovation for Herbert von Kara-

jan, though his control of the

musical product had heen un-characteristically slack.

No such reservations needed

to concern us about Cosi fon tutte. Günther Rennert's finent

tatte. Guither Kenner's Intent production, so conscious of the interplay of personalities, and Ita Maximowna's evocative sets, were matched by some out-standing singing from Gundula Janowitz (though just occasion-ally showing from of the un-

ally showing signs of the un-steadiness that infected ber Maria at the Munich Festival's

Simon Boccanegro in July), Brigitte Fassbacoder, Hermann

Prey, Peter Schreier, Reri Grist and Roland Panerai. But the

of orchestral colour in a score in which, of all Mozart operas,

Fire-eaters at Angers

porain and also with the

The ambitious, sprawingly com-prehensive Dance Workshop was a kind of binge joining his

The logistics involved must

bave been dounting. Nearly two dozeo hallet companies, more than three dozen dance films and an exhibition of dance photographs had to be brought

together. The leading French dance academies and some pri-vate teachers were invited to

choose their hest pupils for a fortnight of intensive free tui-

tion. A two-day public discus-

sion among dance teachers was laid on, and a dozen choreogra-

phers were also brought to-

gether for aoother two-day de-

Perhaps the most interesting experiment of the whole ven-ture was the series of evenings

devoted to "jeunes compagnies non-stop". At each of these, two, three or four groups of soloists appeared one after the other on the stage of the Angers Thestre. Ticket prices

were only six fraocs for any seat in the bouse. (In Paris

you can pay as much as that,

sometimes even more, for a programme when you go to the

shows started at

manifold interests.

bate.

ballet.)

These

Théâtre Musical d'Angers is

THE ARTS

OPERA AND BALLET

8

COLISTUM. 01-836 31 ENGLISH NATIONAL OPERA Tonight & Fri. 7.30: LA TRAYIATA Wed & Sat. at 6.30: DON CARLO Tonight & Fri. 7.30: LA TRAYLATA Wed. & Sat. at 6.50: DON CARLOS Thur. 7.30: LA TRAVIATA. Scale from Sup.

AVE. 1837 1672: THEATRE, Rosebery Ave. 1837 1672: Tomorrow, Sect. 8. Evgo, 7.30, Suns. 4 7.30 No Friday performances BAT DOR DANCE COMPANY OF ISRACL

SNAPE MALTINGS

JJ Aug 4 1 Sept. Scollish Opera direct from Edinburgh Festival. ALCESTE, Gluck, 51 Aug. SCOTTISH NATIONAL ORCHESTRA, cond., Classon. Bookings, Aldeburgh Festival. Aldeburgh, Euliok, Tol.: 072-895 2935.

CONCERTS

PROMS 74. Royal Albert Natl. 7,30. BBC SYMPHONY ORCN. Plarre Boulez, Works by Mozart and Mahler, Standing room only 50p.

THEATRES

ALBSRY, 836 3878, Evening 8 Sat. 8.15, Maia Thurs, S BIANA RIOC, ALBC McCOWEN In Sermard Shaw o PYGMALION

Director John Oexier

ALDEVEN John OEXIEP ALDWYCH. Brilish Premiere of SUMMERFOLK By Maxin Gorky IOpens Ionishi 7.0, Ionuor. Thur., Fri. 7.30, Sail. 2.0 price prov. Sept. 4. Opens Sept. 5. then Sept. 6.7 m & e.v. Recorded booking uN, 836 8332.

AMBASSAGORS. THE MOUBETRAN Transferred next door to 81 Martin's.

Transferred next door to 81 Martin³. APOLLO. 437 3663. evenings 8.0 Mats. Thur. 3.0, Sets. 6.0 & 3.50 DEREK. NIMMO "BUPERCICOWN.".-D. Express KATY MANNING "Nore Nimmo to genile. Ender. tery vors funny and extremely louching. "Orek Nimmo to genile. inder. tery vors funny and extremely louching. Both play and performance are 10 be warmly recommended.".-S. Thmos.

CAMBRIDGE, B36 6086. Mon. Thurs, B. Fri, & Sai, S.45 & B30. 12th menth of Papica Carelli Ursula Nowells. Richard Seckinsale TWO AND TWO MAKE SEX "A NILARIOUS ROMP." People. LAST ELEVEN OAYS.

CAMBRIOGE. 836 6056. Gally MATS. ONLY 11.30 am & 2.30 pm. NETO: Last Week. All soats 50p.

CASINO. Did Comoion Struct, W1. '457 6877, Live on Struct, W1. '457 6877, Live on Stage TWIGGY STEPTOS a SOH '410 BRAMBELL' IN BUPET PARIO BRAMBELL' IN BUPET PARIO CINDERELLA Postai bookings only cending Box Office ogening Suptombor 9.

OCENING SUPLANDED 7. CHICHESTER, 0243 86333. Tonight & Aug. 30, 31 at 7.0, Aug. 99 at 2.0 A MONTH IH THE COUNTRY: Aug. 28, 29 ot 7.0, Aug. 31 at 2.0 OEDIPUS TYRANNUS.

COCKPIT THEATRE. 01-J02 5081 National Youth Theatre in THE CHILDREN'S CRUSADE Evenings at 7.30.

COMEDY. 930 2578. Red. nrice prevs Th., Fri. 8.0. Sat. 5.30, 8.30. WHAT IF YOU

DIED TOMORROW by OAVIII WILLIAMSON. Comedy Surcess direct from Opera House. Sydney, Opena Sugl. 2.

CRITERION. 950 5216. Mon. lo Fri. & Matineo Wed. 3 5216. Mon. lo Fri. & FENELLA FIELDING. PETER BLYTHE FENELLA FIELDING. PETER BLYTHE MALAN AYCKBOURN'S ABSURD PERSON SINGULAR "Best Comedy of the year." "Best Comedy of the year."

OUCNESS. Evening B.U. Fri. Sat. 6.15. V.O. DH I CALCUTTTA I OVER 1.500 PERFORMANCES THE NUGITY IS STUNNING. O. TEL

ILE NOGITY IS STONMORED EVOLUTE STONMORED EVOLUTE S. 836 5120 ALAN BATES IN OAVID STOREY'S LIFE CLASS OUTSCHED BY LINDSAY ANDERSON "A BLACK MARKEN SCHEMESSON "A BLACK MARKEN SCHEMESSON

PICCAUILLY, 337 4506, Evgs. et 7.30 eharp. Mara. Wed and Eats. at 3 CLAIRE BLOOM MARTIN ENAW JOSS ACLAND MORAC NOOD A STREETCAR NAMEO DESIRE "TOMDARAGE WILLINGS MORACTICS." "Tennessee Williams mosterpice." O. Tel. "Congerad with this just about every play currently to be seen in London appears pumy and pales into insignificance."—S. Tel.

PRINCE OF WALES. 930 8481. Mon to Thur. 8.0. Frl. Sal. 5.30 4 8.45. THE DANNY LA RUE SHOW "Splendiferous ravue."-P. Times. QUECNS. 01 734 1166 evgs 8.0. Thur. & Sel. 6.0 & 8.40 "HAIR"

RAYMOND REVEWBAR THEATRE 73-1 1593. 7.30 and 10 p.m. PAUL RAYMOND presents THE FESTIVAL OF EROTICA

RECENT 580 1744 Opens Thurs. LET MY PEOPLE COME A Sexuel Musical. Rod. price prevs. torught & tomor. 8.30.

A GRID TO GIVE A LA CONDITION EVCS. 8. Sat 5 and 8. Mats. Wed. 2.30 ROBERT MORLEY "REMARKABLY FUNNY."-E. SLAN-AMBYOSING WILLIAM LAVE A GRIOST ON TIPTOE A GRIOST ON TIPTOE

STRANO. 836 2660. Evenings 8.0. Mai. Thurs. 3.0. Sat. 5.50 & 8.50 Natureon O'Suilivan. Lizz Goddard. Richard Caldicoit & Oerak Royla in No Sex Please---We're British Oirected by Alian Oovis '' Nysterically funny.''-S. Timee

THEATRA UPSTAIRS 730 CH Evenings at 8.15 Joini Stack presents "X" by Barry Reckord Temporary membership available

VICTORIA PALACE 834 1517 Twice nightly at 6.15 2 5.45 CARRY ON LONDON SIDNEY JAMES, BARBARA WINDSOR, Kenneth CONNOR, Bernard BRESLAW, Jack HOUGLAS, Peiler BUTTERWORTH. Gefinitely mast end Oct, 13

VICTORIA PALACE. 834 1317 Comm. OCI. 24 AN ENTIRELY NEW MAX BYGRAVES SHOW

MAA B IGNAVES SHOW WESTMINSTER, 834 0283, Evge. 7.45 Sat. 5.0. 8.30. Mat. Wrd. 3.30. Amanda Barrie in CERSNWIN/ WOOENOUSE Nit Twenties Mosical 'OBI KAY 1'' OBI Coust enteriatumant, ''-D. Tel. WHITEMALL, 930 6692/7765, Sith Year Evga 8.30, Wed. Sat 6.15, 8.45 PAUL 23/YMON'OS PYJAMA TOPS

WYNOHAM'S 836 3028. Mon. 16 Thurs. JI 8.16, Fr. & Sal. 6,15, 9.00 GODSPELL '' IS MAGNIFICENT. ''-S. Times.

CINEMAS

WINDMILL 437 6312. Opens Sept 5 FIONA RICHMOND says LET'S GET LAIO Twice Nighuy 01 7.0. 9.0. Preview Thurs. Fri.. Sat. Book Now.

CARRICK. 836 4601, Eveninos 8. Sat, 5:30 & 8:30, Mats, red or. Wad. 3. "Entrancing MORA LISTER." S Times ROBERT LOOTE. ACRES LAUCHLAN BIRDS OF PARADISE "Convincingly formy."-City Press

GLOBE THEATRE. 457 1593 TOM COURTENAY M THE NORMAN CONQUESTS by ALAN AYCKBOURN R'NO THE CARCEN TAL & Thur. 8.15. 501. 8.501 TABLE MANNERS TOMOR' 3.0. Fri. Mon. 8.1S1 LIVINC TOGETHER TOMOR. S.15. 5at. 5.30.

OVER 2,000 PORFORMANCES

British are aupposed to be ableto take a joke. How far you could take this

one depended on how far you came to it fresb. Marty Feldman and a host of others have explored the comic possibilities

ROYAL COURT: ROYAL COURT: Eves, pl 8. Sats. 5 & 8.30 JOHN CICLOUI in BINGO by EDWARD SOND with ARTHUR LOWE Magnificent' Cd. 'Electrifying 'O Mo of a holiday in the aun. Go to it on a cut-price aircraft that flies on hope and a whip round for the petrol and you could find yourself going the

Nagnificent Cd. Electrifying O Mo ROVALTY. 405 3004. Red. pr. prev. Sepi. 2 al 8. Opens Sept. 3 at 7. ROLANO JOH LYNOA CULVER PERTWEE BARON THE BEOWINNER

ST. MARTIN'S. 836 14-13 IUCS. 2.45. 5318.5 4 8. AUATELA CARESTIE'S THE MOUSETRAP

22nd Year. World's Longost-ever Run. THEATRE FULLY AIR CONDITIONED This programme, indeed brought so many echoes of other occasions that you might not have heard what was going on without the stenmrian deli-very of Mr Dawson. He at least was entirely himself. So we had throughout the corncrake woice, the lugabrious verbosity and the squashed-tomato face that mark this stand-up comic.

A GEIDST UN THFTUE Going to give a lot of plossure." DT. BNAW 01389 1394 Evenings 7.303 Skelton's MAGNYPICENCE

730 255

everybody's idea of a Shakes-pearian actor, hut as a televi-sion travel agent in Leeds he was just the man to deal with a customer who, on being asked if he liked Corfu, rep-lied: "It's my favourite pro-gramme". As the theck-in girl Mollie Sugden was at her Some Mothers - Do - Have - Em hest. Patricia Hayes made a gleefully frenzied hostess and hest status for the salzburg days have can be inexplicable; after THEATRE WORKSNOP 534 0310 Theotre Royal, Stretford, E.15 THE COUNT OF MONTE CRISTO SHOW

WYNONAM'S 836 3028. Every Tucs. at 3. THEATRE TEACH-IN, Enjoy practical denio, backstage visil, El. FORTUNE, 836 2238. Evenines at 8.0. Set. 6.30 2 8.30 (Thors. 3.45 red of.) SLEUTH "SEST THRILLER EVEN." N.Y. Times New in its 5th Great Year

TALK OF THE TOWN. 01-734 5061. From 8.15 Oliung and Bancing, 9.30 haw round A TOUCH OF VENUS. ond al 11 p.m. GENE BARRY

Holiday with Strings Yorkshire Leonard Buckley A comedy programme about a

chesp psckage boliday ? That, you might have thought last LPO/Barenboim night was to court disaster. Usher Hall, Edinburgh But Les Dawson, of course, had booked this particular mip William Mann long before the troubles that When Daniel Barenboim is not have lately been bothering the well-known firm of Heseltine, conducting Don Giovanni at the Shore and Benn. Besides, we Edinburgh Festival he seems, at

other way across the Atlantic for a memory of Bob Newhart.

And if your air bostess mud-dles her functions with those

of a hus conductress, well, Hat-tie Jacques has already done that hilariously. It sounds like the mixture as before.

that mark this stand-up comic.

He was well-supported. Frank Thornton, currently on stage at Stratford, may not be everybody's idea of a Shakes-

gleefully frenzied hostess and Roy Barraclough's his softie of a fellow passenger allowed Mr

Dawson to misinterpret his every word in ways that were bot so cear the knuckle as right through to the bone.

The writing was by Ray Gal-ton and Alan Simpson. That brought the saddest ecbo of all. Les Dawson gave us a package of good corned heef. But the acting of poor Tony Hancock, for whom they also wrote, would have turned it into glorious ham.

ART EXHIBITIONS

AGNEW GALLERY

43 Old Band SL, W.J. (J. 629 6176, A SUMMER SELECTION OF 19th & 20th CENTURY PICTURES AND ORAWINGS UNU 20 September. Men.-Fri. 9, 50-5.30.

ANTHROPOS CALLERY, 67 Monmouth St., W.C.2. UI-H56 BI2C. The only European Oallery asscializing in Eaking Art proseats o new exclution in at Eaking Scutperures and stong-cuts. Open now, 7 days a week. Thurs-Sal. 10 a.m.-Mudight, Mons.-Weds., 10 a.m.-8 p.m. Suas, 1-7.

IRIAN GALLERY, 5-7 Porchester Place, W.2. GRACE CARONER: palotings, till Jeth September, 10.30-5.30, Sat. 10.30-1.

AMPSTEAD THEATRE CLIB 722 9301 Last wool_find Saturday Evga at 80.55t 80.6 80. BULLSNOT CRUMMONO "Marvellous settrical fun." S. Tel.

NAYMARKET, 930 9839, Evenings 8.0, Wed. & Sat. 5.0 a 8.0 STRATFORO JONNS, LEC MONTAGUE WHO SAW HIM DIE? 'SUPER I Emitraling THRILLER, Makes the addience 0450 out loud.'' Mir

HER MALESTY'O. 930 6605. Evgs. 7.30. Mal. Wed. & Sal. 3.0. "JOHN MILLS absolutient encoustonoimp JUOI OENCH ravishino." S Times. In J. B. Prinwiley's THE GOOD COMPANIONS "Gorgeousiv nostalatic musical." Norw

KING'S ROAD THEATRE. 350 T488 Nion to Thurs 0.0. Fri. Sat. 7..0. 9.50 THE ROCKY HORROR SHOW "BLEAT MUSICAL OF THE YEAR." Evoning Standard ORAMA AWARDS.

KINCS NEAD THEATRE CLUB. 226 1916, PEOPLE SNOW 8.0. Olner 1001.1 7.00.

tootil 1 7.00. LITTLE ANGEL MARIONETTE THEATRO, 14 Oagmar Possage, N.I. 01-226 1787. Dally at 3 p.m. 19th-134h August "MacIcal TNEATRE "Solurday, 11 a.m. &

3 0.M. LVRIC. 437 36R6. Eves. R.O. Mat. Wed. 3.O. Sal. 5.00 & R.30 JOHN, PAUL. GEORGE, RINGO ... & BERT-The Hit Masical "BRILLIANT" Exo. "MACIGAL" ES. MUCLLY ENJOYABLE" S. TIMES. "WOMDEMPUL SONGS" S. TCI.

WONDERFUL SONGS' 5. Jel. MAYFAIR. 629 3036. Last week, Evenings 8.15. Salt. 6.0 & S.40. THE GOLDEN PATHWAY ANNUAL 'Nilarions, clever, trail-blaring.'-Tune Out, 'Recommended.' F. Times.

MERMAID. 218 7636, Rest. 218 2836 Evgs. 8.15. Wrd., Sal. S.U. 8.15 COLE words and music of COLE PORTER Best musical chteriainmeni in town." —Daily Mail. "Ocilghilui, delicious, d'lovely. "—Daily relograph." A LAN LYUBERANT REVUE."—Uluardian

NEW LONGON. 403 0072. Parker SI, Oruiz Lanc. W.C.2. SAMMY CANN'B SONGBOOK with SAMMY CANN'B SONGBOOK with SAMMY CANN'B SEPL 11 St 7.30. Limited Season.

NEW YNEATRE OXFORO OROS 343543 OXFORD THEATRL FEBTIVAL Rodod, pr. prev. Tomorrow at 7. 1st slight Thur. 7. Fri. et 7.50, Sat. at 2.30 Julia Foster John Slanding Jaula Foster John Slanding SAINT JOAN Shaw's classic directed by

Shaw's classic directed by John Clements.

OLO VIC TNE NATIONAL THEATRE 1928 7016: Tonight 7.30 Edward Bond's Lrans, ol vedekind's SPRING AWAKENING Tomorrow 7.30. Thur. 12.15 & 7.30; POMEO AND LILLET

SPRING AWAREINANG TOMOTOW 7.30. Thur. 2.15 & 7.30; ROMEO AND JULIET FH. & MON. 7.30, Sai. 2.15 & 7.30; SEATS ALWAYS AVAILABLE OAY OF PERFORMANCE FROM 10 a.m.

OPEN SPACE. 580 1970. Temp. M'ahip. SNERLOCN'S LAST CASE Lyonings B p.m. "Repair to Totlen-ham Court Noad without delay "E. News, Ends Sal.

ham Courl Noad without doing "E. News. Ends Sal. OXFORO PLAYHOUSE (2805 47153 OXFORO THEATNE (12511) AL Reded, pr. prov. Tonighi T. 50. 1st night Toms Tom Nigel Aubrey Saber Stock Noods TRIALS OF OSCAR WILDE Ware premiere devised by Part Cos. PALACE, 437 685.1 Mon. Thurs. 8.0. FI.-531.60 & R.40. JESUS CHRIST SUPERSTAR EALTOPUEM AS 7573

JESUS CHNIST SUPERSTAR PALLADIUM. 437 7373. TWIC NIGHLY & 13 & R.15 FOF INTI WOOLS ONLY VIC DAMONE ARTHUR ABNEY MILLICAN & NESULT, ABNEY MILLICAN & NESULT, ABNEY MILLICAN & NESULT, BOBBY CRUSH. ROGER KITTER & CO. PALLAQUUM. 437 7375. 6.15.8.45. NEST ATTRACTION: SOL. 9-21. BROBENT'S BOBLY OF A SAME NEST ATTRACTION: SOL. 9-21. BROBENT'S ETHEL MEMIAN. FORTHCOMING ATTRACTIONS BOBLGOT ASSAME NEN OCIOPO IS INT A SAME TULL ARRY GRAYSON IN CRAYSON'S BCANOALS PALLAQUUM AT CHRISTMAS

GRAYSON'S SCANGALS PALLAOIUM AT CARISTMAS Openiz MANY STEELE AS NANS CARISTIAN ANO BRSCN A LAYISH NOW MUSICAL PROVINTIX, RXG BOLL, VIEW, TO THUR, PLAY MAS by Musispha Maluga All Siolis & Dress Christe Et 30 Ligner Circle 21,00 & 300. I Hillerios, Itteny, despite certaus a total job" +T. "Thrubbing music" Int.

FIELDBONNE GALLERIES, 63 Queens trovo, N.W.B. 586 3600. CUNTERFURANT ENULSH LAHUDCAPES ABC 1 8 2. chaftesbury Avo. 836 8361. Sec. perts. All scals bible. A.B.C. 1, 5. AVS. (A), WE & Suc. 3.00 6.30, 8.30 (List 2 days). Seo. perts. All scals anole. A.B.C. J. S.P.Y.S. (AI. Wh. & Sum. 21:00, 5:20, 8:50 (Las) 2 days). ABC 2. BLAZINC SADOLLES (AAI. WK. & Sun. 3:00, 5:20, 8:55, 177, Brunswick Sq. Nr. Russell 84, Tubs. S.P.Y.S. (AI. Progs. Wkdys. 2:55, 5:30, 8:05, 6:437 2:981, 8:150 Kcalon STEAMBOAT BitL J.M.S. Progs. 1.15, 3:45, 6:15, JMS, 10, Radothy THREE, J37, 8819, Luis BUILUD'S DRISTANA, 1AI & LOS OLVION, SUD STII, The Checkiest Rubberg Ever: 11 HARROWHOUSE Rubberg Ever: 11 HARROWHOUSE Rubberg Ever: 11 HARROWHOUSE CASINO, ENTER THE ORACON (N: DOLUMBIA, OF A WINDOW CLEANER (X), Cont. Progs. 11, COLUMBIA, OF A WINDOW CLEANER (X), Cont. Progs. 11, 3: 2,:45, 5:35, 0:10, 8:36, and Jacques 1: 2::45, 5:35, 0:05, and Jacques

Tatl's TRAFFIC IU. at 1.05, 4.15, 7.25, 10MINION, Toti, CH. Rd. 580 9562. Julie Andrews, Christopher Plummer THE SOUNO OF MUSIC (U. Sep-Perfe, Wi, Sun, 2.30, 7.30, No Advance Booking. Lolcester Square, Daty 2.30, 5.30, 8.30, Sep. Perfe, All scels bookable, No phone booking, EICESTER SQUARE THEATRE, 950 5.52. Julie Andrews, Omar Sharli THE TAMARING SEEO (A. Cont pros. WX, 2.00, 4.30, 7.50, Curcie Scuts Dookable.

532. Julie Andrews. Omar Sharli The TAMARINO SEEO 14. Coll pross. WK. 2.00, 4.30, 7.50. Circle scals bookable. MINEMA, 45 Knightsbridge, 235 4226. (Tarbo Season CAMULLIE (A) Oally 6.30, 9.0 Mat. Sal., Son. 3.0. Lale Shows Fri. & Sal. 11.15. All soats 1.55 / Bookable. FOR ONE WEEK ONLY OGGON HAYMARKET, 930 27:38 2771. Anne Negwood THE NUN ANO THE OEVIL X1. Conl. Progs. twk. 2.45. 4.50, 6.50, 8.50. SOBON LEICESTER SQUARE 1930 06111 / ALISTAIR MACLEAN'S CARAVAN TO VACCARES 1AA. B.00. Royal Circle Seals Bookable. OCEON LEICESTER SQUARE 1930 06111 / ALISTAIR MACLEAN'S CARAVAN TO VACCARES 1AA. B.00. Royal Circle Seals Bookable. OCEON MARBLE ARGA. TA 11.25. B.00. Royal Circle Seals Bookable. COBON MARBLE ARGA. TA 1.45. Sco Prof. NKL, 1.30. 5.00, 8.15 OCEON MARBLE ARGA. TA 1.45. B.00. Royal Circle Seals Bookable. B. 11. Feature, 2.20. All Scals Hookable. MI Scals Hookable. DATHE GREAT CATSEY 1A1. Progs. All Seals Hookable. MI Seals Hookable. DATH Seals Bookable. DATH SCALL AND FORM. 10 7 T.R. BAYANG SAL. 1.50. Sco. All Scals Hookable. DATH SCALL AND FORM. 10 7 T.R. BAYANG SAL. BONNE DATH BAYANG SAL. CARAVAN SAL. 2.30. 5.30. B.10. ROYAL SAL. BAYANG SAL. BAYA

Ings. Advance Box Utilce 11 A.m. 10 7 N.M. PARIS PULLMAN, Sth. Ken. 373 5898. STRINGELAY'S PIROSMANI (U., also KATUTURA-FICOUR JATTHCH (U.). PROS. 4.10. 5.00 B.M. PROS. 4.10. 5.00 B.M. PROS. 4.10. 5.00 B.M. PROS. 4.10. 5.00 B.M. PROS. 4.10. 5.00 B. PRINCE CNARLES, LOLG S., 437 8181 200 YOULT JAN FOR YOUR S. 10. DIA STRING S. 10. LISS STRING S. 10. DIA STRING S. 11.43, Sect. PLANCE S. 11.43, Sect. 11.43, Sect.

city, ranc, sun, r. 2, eo. 2, 105, 2,005, Robinstein, and respectively. A start 11, 43, Statis Robinstein, and respectively. A start of the respective respectively. A start of the respectively of the respectively. A start of

THE INTERNATIONAL STREET STATES STATES STATES THE STATES STATES THE STATES STATES THE STATES STATES

Ings. Advance Box Unice II a m. 10 T p.m. WARNER RENDEZVOUS. Loirs. Sq. 4:% 0741 Lucillo Ball. MAME () Show Sui 11:30 All reals Rkbir. MATER WINTER BOLL CC. State THE STORE STATE Relit? WATER WINTER POLE Relit? EXORCIST (). Olirected by William FriedBin. Sec. Parfe, Sis. Ekbie. (No Phone Bookings). Oly., 2.43. 5.45, 8.45.

EXHIBITIONS

DO IT YOURSELF EXHIBITION Olympia, London. Mon.-Sal., 10-8.30 Olympia, London. Mon.-Sil., 10-8.37 CHURCNILL CENTENARY EXHIBI-TION, Somersul Mouse, Wackdavs 10 J.m.-T. p.m. Sundays, 2 50 J.M. 7 J.M. Adults KOO. QANTAS-HALMAAC CALLERIES. AI'S-TRALLA Present at Oanias. 49 Old Bond Sirvel, Austist 2016-2016. BETTE NAVE. Austist 2016-2016.

R.W.8. An Glub and Society of Minia-lucists. 26 Condult Street, V.1 List day. Oally 10-5. Sats. 9.30-12 30.

FISCHER FINE ART basis.

FISCHER FIVE ABT 30 Kings SL. 54. Janks 8, 8 ky.1. JOHN BIOGLWELL-Recont Pointings and Oravings and ALLXANDRE SECARD 131 London Exhibiogn. Until 6th Sco-tomber. Mgn.-Fri. 10-6.30. Sats 10-12 30. 01-839 3942.

GERALO M. NORMAN GALLERY Fino Early English Waterrolours 8 Ouke Strott, St. James S. S.W.I. CIMPEL FILS, 50 Ustros St., W.I. JEAN CNUFTI 1878-1858 Retrospective (Closed Saturdays) Network of Aris Counces, South Sank, SEL ANTONI TAPIES of Jone-1 Soni, Morris Louis, 27 June-1 Sopi, Workdays 10-8, Sat, 10-6, Sun, 13-6, Adm. JOp. 110pi all day Mon and 6-8 Tues Fri.

I CONTRACTOR AND THE PROPERTY AND THE PROPERTY AND THE PROPERTY BECOME AND THE PROPERTY BECOME AND THE PROPERTY BECOME AND THE PROPERTY AND TH

KAPLAN CALLERY, 6 Ouks Street, St. James's, SWI, SUMMER EXNIBI-TION XIXIN and XXXIN Century French Paintings, Mon 10 Fri. 10-6. NENWOOO. THE IVEACN BEQUEST IC.L.C.I. Hampaccad Lanc, NW3. British Arlists in Rome 1700-1800. R Jun-27 August. Open overy day. Including Sundays. 10-7.

LEFEVRE CALLERY.—Conlemporary Paintings and Orawings on view. Weekdays 10-3, Salurdays 10-1, 30 Aruton Street. London WIX 8JD. Tel.: 01-493 1572 3.

MARSHE NILL MOUSE (C.L.C.) MARSHE NILL MOUSE (C.L.C.) Richmod Road, Twickenban, The MAN AT NYOE PARK CORNER. Sculpture by John Checre, 1709-87. July 20-Seclember 8. Open daily 10-5 (Including Sundays): closed on Fridays.

MARLEOROUGH GRAPHICS Ltd

MARLBOROUGH GRAPHICS LIG 17.18 Old Bond St., W.I. VICTOR PASMORE RECENT GRAPHIC WORKS Oally 10.00-5.30. Sats. 10.00-13.50 MARLBOROUCH, 6 Albeinarie St., W.I., Summer Exhibition Masters of the 14th and 20th Centuries, bm-portant works by: Boudin-Oldeben-tom - Foliningor , Dc Kooning -Matisse Moore - Noide - Phasma Sutherland, Pic. Mon.-Fri. 10-5.30. Sat. 10-12.30. Adm. Iree.

JONN MOORES LIVERPOOL EXNIBI-TION 9. Walker An Gallery. Liverpool. Unit 15 Segtember. Workdays 10-5 (Thursdays 10-5). Sundays 2-5.

OMPARYS 255. OMELL GATLERIES, 40 Albernarie SI., Piccadilly, London, W. I. SUMMER EXNIBITION of MARINE PAINT-NGOERN, PAINTINGS Illustrated bookies et allor F.N. L. & R. I.B. I and at 20 PREY SITCL SI James o NENTAL 1900 CENTURY PAINT-INGS.

INGS. REOFERN GALLERY SUMMER EXNI-ENTION 20th Century Paintings. Orawings. Sculptors. Crachics. Oally 10-6. Stris. 10-1. 20 Cork Street. London. W.1.

Street, London, W.1. ROYAL ACAOGMY OF ARTS, C. F. TUNNICLIFFE, R.A., Bird Orawings, 3 August-24 September. Admission 50p. Viondays: 20p. Pensioners and Siudents haif price.—10-0. Suns 2-6.

ERPENTINE GALLERY LARTS COUNCILI, Kenstrolion Condens, London, W. Flyr Outer Artists, Lindi Supi, Li, Open daily 10 00-7 901, Altariston fore

STOOSNNOFF FINE ART TO BROK SI, VIL, 01-520 2052 RECENT ORAWINGS ALBERTO VAZOUEZ

WILLIAM WESTON GALLERY 34 Albemarte + treet, W L 195 0722 10NN BRUNSOON Colour etchings of Linke Onitest and the Seckelles under C25, Non-Fri. 10-6, Sats. 10.30-1 p.m.

KEPORTS,

promise whereby Dr Strehler of olcheshai colour is a store continues to produce for Salz-burg (Pirandello's Six Charac-ters in Search of an Author is being talked about for next year) hut withoot an official status involving new produc-tions of opera on a regular basis Colin Davis made his Salz-Audiences, meanwhile, have hurg dehut conducting the Vienna Philharmonic Orchestra been making it clear that they do not want Strehler to go;

there has been a distinct air of kiss and make up. At the con-clusion of Die Entführung aus dem Serail he made s surprise appearance before the curtain and was cheered to the echo. That this Salzhurg classic has worn so well is sufficient tribute to his perception ; astonishing to think that it was as long ago as 1964 that we first saw its fanciful silhouettes and sharply etched studies.

But unluckily and ironically, this excellent production was this year one of the worst sung this year one of the worst sung 1 have ever heard at Salzhurg. The cast—Sylvis Geszty, Judith Blegen, Werner Hollweg, Ger-hard Unger, Kurt Moll—were unanimously off form and out of touch; Leif Segerstam's accompaniment was often too loud, for which one was not always unprateful.

always ungrateful Even Salzhurg's uncritical audience was lukewarm for the siogers, though an isolated "Bravo" here and there feft the awful thought that two centuries after Archbisbop Hieronymus Colloredo therc might still be people who enjoy the spectacle of Mozart on the rack. But Salzburg audience reactioo

Medieval faces

The National Portrait Gallery presents a fine anthology of medieval image-making in the special exhibition now on view, The Medieval Face, complemented by a well-produced alhum of plates with a commentary, hoth coocise and to the point, by Amanda Tomlinson. The exhibition consists of enlarged photographs of sculptured beads from the tombs of kings and queens, cburchmen, knights, lords and ladies, gathered from a number of sources, together with dctails from painted MSS.

Strictly speaking there is no such thing as a type of face belonging to the Middle Ages, any more than to other periods. What the exhibition is designed to show is the development during a period of some 500 years, from the tenth to the fifteenth century, of a concern with personal likeness, as a requirement of the patron and a special object of the artist's attention.

An early stage was the idea-lizing tradition that attached an abstract idea of royal dignity, saintliness or chivalry to the person represented. The the person represented. The entic aspect. Personality in of Richard I. traditioo was not necessarily physical conformation is pow-tradition was mainly erfully brought out in the por-given by accessories, inscrip-tions and heraldry in sculpture (d 1474) from the tomh in St lery exhibition rather than by likeoesses of Mary Redcliffe, Bristol. A January 12.

مكدا من الاصل

in a concert which included an account of Haydn's Sympbony No 101 notable for its clarity of detail and rhythmie vigour the outer movements, and had Stephen Bisbop as the highly articulate soloist in Mozart's Piano Concerto No 21, K 467. But Mr Davis's gifts would have been better expressed in a dif-ferent hall; the acoustic of the Mozarteum tends to overweight orchestral sound and to obliter-ste the niceties of balance which one knew were within these performances.

Perhops an opportunity will present itself next year. For the good news is that the Lon-don Symphony Orchestra will be hack at the Salzhurg Festival for high states and the second states and the se Jearo from each other. Obviously in these circum-stances the stondard would for five coccerts. By popular demand after last year's triumph, as someone close to the festival put it. It took half The Trials of Oscar a century for a British sym Wilde phony orcbestro to hreak into

phony or coestro to hreak into Salzburg; it has taken only two years for them to be askeed back. Coocerts with Previo certainly, Bernstein prohably, Böhm possibly ore mentioned; it would be appropriate for Mr Davis to have one too. trg; it has taken only ears for them to be askeed Coocerts with Previo aly, Bernstein probably, possibly ore mentioned; ild be appropriate for Mr to have one too. Kenneth Loveland The Oxford Theatre Festival, which has brokeo all box-office records at the Oxford Playbouse with its opening production (Benn Levy's farce Springtime for Henry), moves into its second phase tonight and Davis to have one too.

William Gaunt

feature, until realism began to touching expression of senti-show itself in the 1300s. Enig-mas of personality, though vel formality may be found in the clasped hands of Sir Thomas Arderne (d 1391) and his wife in the tomb in St Peter's. Elford, Staffordshire.

show itself in the 1300s. Enig-mas of personality, though magnificent in masterly execu-tion, are the images of Henry III and Eleanor of Castille by William Torel (1291). But Richard II's own wish for a "counterfeit" of appearance is reflected in the plain features of his first Queen, Anne of Bohemia, as modelled by Nich-olas Broker and Godfrey Prest in Westminster Abhey and in Richard's own features as por-trayed in the Wilton Diptych. There is a fortuitous moder-A comparison with Contincutal practice is afforded by the portrait of Edward Grimston by the Flemish painter. Petrus Christus (1446) and the portrait effigies in the Abhey hy Pietro Torrigiani. Individual portraiture in these works was deliberately sought. The Flem-ish painter was as well condi-There is a fortuitous modernity in the moustachios of tioned to portray the visiting knights in stone that bring to mind the whims of contem-porary hirsute fashion, but husinessman to wealthy Flanders as later on, the lightan portrayers of the liglian portrayers of every now and then the abstract image seems to sugvisitors to Rome on their Grand Tour. Purcly as an artist, the Italian Torrigiani may not be held superior in Torel but Renaissance humanism gave a new and gest more essentially the reamore personal aspect to his portraiture of the Tudors, nut perhaps entirely free from a certain flattery of the new and post-nicdieval regime. Char-acter, indeed, is a subtle matter of appraisal in portraiture. in which bith the nature of the person represented and the capacity of the artist are in-volved. What we are to make of Biological Ut for the the state of Richard III from the image

> npen to conjecture ! The National Portrait Gallery exhibition continues until

the Contemporary Dance Studio at Nancy (and next season will take over the full ballet company there) bas an immense talent which be is o'clock and continued until nearly midnight. As soon as still learning how to use. each group finished, they If the evenings of came, still in costume and companies were inexp If the evenings of young

Dance, dance, dance, little Ange

I had very little idea what to vary enormously. I saw one in and watch were s

Geneva. Starting like o puppet,

occupy an empty seat, from which she stared with us at

Meticulously composed, hoth in its tiniest details and its

total shape, and performed with a grave intensity, the dance implied interesting com-meots oo the relationship be-tween performer and audience.

and a promeoading priest. That, I trust, will put paid to

any future attempts to create serious ballets to this hazard-

serted him, unfortunately, in Dolce far niente, where man-nered flirtorions went on and

oo and on to Telemann mosic: someone should hove reminded him that sweet nothings must

he short and sweet. But Fievre, to fragments from Mozart's C mioor Moss, sbowed him in an

ecstatically inventive vein. This young Romanian, who directs

Cociuleanu's comic sense de-

ous score.

tween performer and audience. the youngsters bad i Stylisnic comment of another any modern durice, sort cropped up in Gheorghe studied it before, an Caciuleanu's treatment of them remained. Ravel's Bolero, with mock-bero-ic Spanish daucing by two principals constantly inter-rupted by a teetering hallerino and a promeoading priest, have gained from etc.

I had very little idea what to vary enormously. I saw one expect when I accepted an in-vitation to the Atelier Choré-graphiqoe d'Angers, and I sus-pect that its organizer, Jean-evening a solo of gripping

Albert Cartier, was also taking theatrical force. a calculated risk in setting up That was Marelle (Hop-the whole vecture. His work scotch), created and danced by with Ballet-Théarre Contem-the Danse-Théâtre ERA of

Théâtre Musical d'Angers is with tiny movements, gradually already familiar to regular taking possession of the whole readers of this page. As if stage, she triumphed in an imi-these two full-time jobs were tatioo of circus rricks, then

not enough to tax the energies subsided again, finally coming

of oce man, he has taken on into the auditorium to con-responsibility for converting froot her spectators and the long-established Angers occupy an empty seat, from Festival into a larger, more which she stared with us at enterprising Festival d'Anjou. the empty stage as the lights The ambitious, sprawingly com-graduolly faded.

came, still in costume and companies were inexpensive, make-up, sweating from their the film shows were even more exercises, to the theatre foyer of a bargain, sicce there was to explain their ideas and bo charge at all for admission. answer questions from the I saw two of the programmes: andieoce. It must have been a one devoted to American moanneoce. It must have been a sole activity of this hair raising experience for dern dance. Paul Toylor, them, but Françoise Adret, Merce Cunningham, Alvin BTC's resideot choreographer, Ailey and Murray Louis, the seemed to put them at ease other consisting of experimen-Ailey and Murray Louis, the other consisting of experimen-tal daoce films from Canada, with ber own professional understanding and gruff, friendly manner. with over own professional tar datce thins from calleda, understanding and gruff, Denmark and the United friendly manner. The purpose was not to sit had been devised by Lise in judgment but to bring to-Brunel, a French dance critic,

stimulating as in must have hoped, a left Jean-Albert C. MR. CHAIRM. the feasibility of a same concept to oth told me that he enjo in Angers hecause gether as many young people with enterprising comprehen-as possible who had their own siveness; ronging from Fonteyn ideas about dance aod let them and Ulanova to Marths clearly while be there is no danger c and Ulanova to Marths Grabam, from Fred Astaire to Maurice Béjart. becoming too quiet

John the world-if Also free for anyone to walk

The fatt mus all caur Opening tomorror the first the first New Theatre is Bern the the source of the source tomorrow when two new pro-ductions join the repertory. The Trials of Oscar Wilde, New Theatre is peru and the other Saint Joan, with Ji as Joon, John Stand Dauphin, James Villi wick, Noel Willman s directed by Peter Coe and devised by him from transcripts

Michael Byrne as I Charles Lloyd Pac. Inquisitor. The play

for the selected stuc

ranged in age from. The only restriction when they were chose all of them must inte

trical career. They wa

at the local unive expected to attend fr

every day. Mornis devoted to classic

taught by Irina Ho

modern dance und Cohan or Noemi Lar

the afternoons of attended Pierre Byla

class while the othe

Talley Beatty for ja-then all had a lecture

siology or anstomy, music or of dance. The quality of the

watched was high, th

strict hut sympathen nobody could hope

moch grasp of a new in a fortnight, so exi

hallet classes the le

remain elementary. the youngsters bed 1

bave gained from t

cncc depends on h capacity for absor-ideas, but at least the

had the chance, at a

stage of their careers-their knowledge ant

terests. On the las

the Workshop, the sbowed off their 1

stage built outside

in the Place du Ra Afterwards there

eaters and a high-v

causing the huge. hold its breath; th

open air with the

Mile Adret, but tha

all ended. Luckily,

was too thick for

hood of criticism. Not everything we

Plessis-Bourré, for

meant that one of t

performances in lo spots which were a

the fortnight had b

ferred into the theat

experience as a wh

stimulating as its states and

fire at the C

to find myself dan at the second

 $i_{\mathcal{O}}$

- 1914 - 1975

100

2.122

e - Casa

- - 11 N

12.57.51

_•:⊴7s

1 July 184

18 . 2 W St.

- 0.04 k

• T : r

.

101:03 19 1.30 1.50

iga Sreit

. . Wes

CONCISCO NOME

Greet

· 30.3 2

1. NOCOE

. Annabe 112 77 44 03

3A WOIL # 1 . . . E E TAL DOWN

na. Some

Screet.

tor three

i an hour

el as chi

as suitante

ombigation

T. SINESS NOT

TRANSFER M

TAA TONNES

till a sected to b

teries arraned by

A 21 Martinet

· *:

.... 1. A. S. C.

Stan Sat trom finar hy Richard Kayne.

Panting Formassing Bidara, 25041 \$5,00

2 D. The Times

CIRAINNA MILLI

G IVI

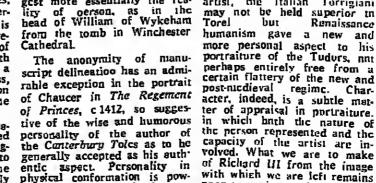
LEGAL SOTIC

Start CERLE





Eleanor of Castille, by William Torel, 1291-



Fashion

nature

Back

to

If cosmetics and skin care products achieved the wondrous results claimed by manufacturers and their advertising ageots, who could not be a flawless beauty? *Cleanse, tone and nourish*, the experts chorus, and ageless, radiant perfectioo can be yours.

All the unguents and salves of the western world, and so far as we know the Orient, cannot work miracles. But the estimated £300m a year that Britons spend on cosmetics and toilet-ries cannot all be wasted chasing frivolous fartasy. A lot of the money goes on stuff to make us small good, and atuff to stop os smelling nasty—a social enough cause if descriptions of how the first Elizabethaos staok are accurate. And what those same Eliza-bethans did to their already pock-ravaged com-plexions with white lead and the like was horrible horrible.

The cosmetics we spend so moch on today certainly do not do that kied of harm. How much good they do is debatable, and opinioos are inevitably subjectiva.

The newest products to he giveo front line space in the armoury of those iotimidading ladies who stalk the glittering harricades of face goo in department stores have a back-to-nature sound to their names. logredients include hooey, almond oil, strawherries, lemon, catmeal, vio-lets, wheat germ oil and a lot more that sound like a mis en place for a health crank's break-fact

After all the over-simplified scientific sounding formulas that were promoted hefore, this relief. It fits neatly with the growing demand for uopolished rice and free range eggs; with the ofteo iocoosistently applied helief that you are what you eat and that what you eat should be neatural he oatural.

he oatural. Two new ranges of skin care treatmeots, available so far ooly through Dukes Parfumerie, are examples of this cosmetic return to nature. Neither is of British origin. Donna Alda is a range of exotically sceeted oils, hand-blended by Marisa Flecba, who is Spanish and works at Dukes. Marvellous smells are a stroog selling point of the secood range, too. Strawherries, almonds. nanava. cocoout and grapefruir ara almonds, papaya, cocoout and grapefruit ara just a few of the flavours of creams and lotions in the i range imported from America hy Lady Jacqueline Rufus-Isaacs, the ex-fashioo model

Jacqueine Rurus-Isaacs, the ex-fashioo model who opened Dukes jost two months ago. Her parfumerie is a refreshing change from the overpoweringly plush salons io the West End tradition. The premises are a converted coroer shop at 7 Cale Street, Chelsea Greeo, London, SW3, one of the few small villages left In the heart of the city. Upstairs, simple green aod cream decor sets off a polished woodeo floor. A dressing table covered with samples iovites customers to try hefore huying. Another small table is weighted down with perfume testers. Customers drop in for a chat as well as to huy or for treatments in whitewashed cubicles with green and white gingham furnishings down stairs.

C -

٤.

1

1

1

Prices, too, at Dukes are refreshiog. Some treatments, eyelash dyeing at £1.50 for example, cao cost more than double in Bood Street, Faclals are £3.25 for a full hour, £2.50 for three Juarters of an hour, and £1.60 for half an hour, usiog products from *Guerlain* as well as the *Donna Alda* and *i* ranges. Marisa Flecha claims her oils are as suitabla for greasy skins as for dry aod combinatioo

complexions. So because treatments sold especompletions. So because incluments but espe-cially for greasy skin have always proved too fierce and drying for mine, I decided to try the Donna Alda facial. The oils she uses are so fine and light that they soek right into the skin. Essential oils-the pure extracts from roses, orange blossom, Keoya geranium and dozens mora exotic blooms and plants, oils that cost as much as £3,000 a kilo—are blended with wheat germ, sunflower and other less expensive oils.

OUS. It may sound precious to describe a facial as sensuous, but this one was. To attrach out on a hed like a doctor's examination couch covered up to shoulders with a fluffy white towel while someone pampers your face and oeck is very

soothing. Cleansing oil was followed by a herbal tonic, a simple non-drying infusioo of herbs and water, and pure wheat-graio soap an extraordinary hlend of hooey, wheat germ and oil of orange hlossom which tasted as good as it smelled. Whila a herhal face pack was doing its stuff she while a nernal face pack was choog its stuff she dyed my cyclashes for mascara-free swimming. The massage with face oil that followed was so relaxing that I dropped off to sleep while Marisa's soothing hands circled rouod eyes, brow, cheeks, cho, neck aod back to eyes. Two things surprised me about the results. The first was that I did not end up with shiny over-extred sking which took days to settle down

over-excited skio which took days to settle down, and tha secood was that thare was such a noticeable improvement. I do oot hegin to understand why these oils should have such a refining effect oo a skin coarseced hy prodocing too much oil of its own. I can only report that

too much oil of its own. I can only report that they do. In fact, I was so pleased with the results that I bave heen back twice. All the products Marisa uses in the salon facials can he hought upstairs. The face oil costs £2.50, the cleansing oil £1.40, herbal tonic £1.35, and pure wheat grain soap £4. There are also Domn Aldn oils for hair, nails, the doileant chin much areas both circ. the delicate skin round eyes, a hath oil, a sun oil and a hody oil.

oil and a hody oil. Almost everything on sale at Dukes can he tried first, a particularly useful service for foundation creams and othar coloured make-up like eye shadow and lipstick. I had a thoroughly enjoyable dabhle through most of the skin treat-ment products in the i range. Strawherry Fluff cleanser with its own brush has a sharp tang of real fruit and costs 53. There are peach, avocado and lemon moisturizers, a papaya night cream and a grapefruit freshener. Two more I particu-larly liked were a coconut night cream and almond body lotion. All cosmetics in the range are made from natural ingredients listed on the pots and jars.

Services not tested include waxing, manicure, pedicure and foot massage, body massage, and

pedicure and foot massage, body massage, and make-up lessons. The trouble with most people's heauty routines is that like brushing your teeth chey are boring. Part of the fun of a salon sessioo is that it breaks the moootooy. You try oew pro-ducts or use old favourites io oew ways. So far, ooly my pot of rosemary has suffered. I cut its shoots to make a herbal hair rinse, but it prohably needed pruning anyway. probably needed pruning anyway.

Shona Crawford Poole

Prudence Glynn is on holiday and will be back next Tuesday.



Delicate hats to impress by milliner Graham Smith

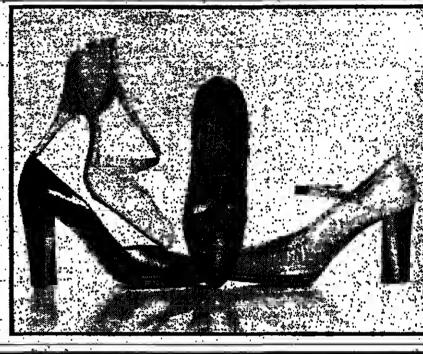
Left : "Sphynx", a cap of many sequins forming a clutch of flowers here and there. Style A7434, available from Fortnum & Mason, London, W1, and Harrods, London, SW1, £46 approx.

Right : Delicately flounced black chiffon sequined bat with a scatter of leaves. Style A7433, exclusive to Formum & Mason from September, £46.

Feet for autumn

Top : "Serina", pale blue suede shoe with pale green snakeskin crossover strap and 4in stiletto heel, by Terry de Havilland, at 323 King's Road, London, SW3, £22 S Left : "Roberto ", brown kid court sboe with V-shaped cut front. Also available in black patent from all major branches of Rüssell & Bromley, £21.99. Middle : "Reverie Noir", distinguished shoe with narrow T-bar strap by Yves Saint Laurent, at 113 New Bond Street, London, W1 and 35 Brompton Road, Loodon SW1. Also available in dark brown suede with bronze kid, £30.50. • Right : Tan kid bar shoe with top stitching by Richard Smith for the Chelsea Cobbler. Also available in black from Chelsea Cobbler, 165 Draycott Avenue, London, SW3, or 33 Sackville Street, London, W1, and Glasgow, £24.99.

Photographs.by. Pater Akehurst



ters for the Bir-

may also be obtained or during normal office hours plication to the Church

Deted this 18th day of July.

.

OVERSEAS

ARNOLFINI/BRISTOL

noeds Managor/Managoress to run Univing self-service restau-

rant and bar he mice rice restau-rant and bar he mice rice restau-complex comprising action are ing experience, sound knew. Leave a scoonding, ability to use on with beople and income-ther eases that Car owner pre-forwed. 3-day, 40-hour wrest. Starting salery 21, 730, fringe benefits, write Jorsony Rees, Airpolitai/Eristoi, Narrow Quay, Bristoi 1.

بيهد مسعدينا يتدلعوا برجا توتاديهما

andon. S.W.1. 1 August, 1974.

: • •

lender under the fitte of FERNMON

FINANCE Limited at 845A Finchiey Road London NW11 Noilee of any abjection is this application should be cont forthwith to the elork in the Liconaing Court et Hendon Magistrates Court The Court Rouse The Horde Hendon NW9 Galed this 18th day of July 1974. B. L. VERNON Birector & Secretary,

CHARTY: Trust Funds adminis-tured by the United Manchester Hos-pitals Lancestor SCHEME for the Popling of In-

the Ponling of In-

CHARITY COMMISSION

REF: RJWW 229301 A/3. The Charity Commissione made an ORDER establish SCHEME for this and oth

written

Charity Commis an ORDER es de for this and Copies can bo request to the C n. Graems Ho

mussion. Graema House, Il Square, Liverpool, L2 75B (gun rel, un, RJWW/229301 A/3) may also be seen at that address.

CHARITY COMMISSION

CHARITY COMMUSSION THE Mary Kinross Charitsbia. The Charity Commissioners PRO-POES Charity Commissioners PRO-POES of Trus at ORDER appoint of a so the charity Commission, 14 Byder Street, London, S.W.1. with-is one month from today gnating reference above.

CHARITY COMMISSION CHARITIES -1. John Rahm Memorial Loan Fund. 2. Medical Wood Federation Loan Fund the Charities of the amangunation of the Charities of the amangunation of REF. 261820-A1-L1 The Charity Commissioners have made an ORDER usignituding e SCHEME too this and bitter of the poses. Copies can be obtained by written request in the Charity Com-mission. 14 Roder Streat. London. S.W.1 (gooting Ref. no. 26187). Al-L1) sud may also be seen at that address.

EDUCATIONAL.

LANGHAM Secretarial Colles diploma 15 free key to a top-iew fob of borns or abroad. One-rew fob of borns or abroad. One-rew connobin incuding barries september. Prospective former, 12 Ournaver alreed London WIY 3FB. Tel. 01-622 2904.

GENERAL VACANCIES

CREDIT CONTROLLER

FOR PUBLISHERS £2,800

Renowned book publishers, 22,600 require an experienced credit controller, ence around 27 with thendity personality and ability to learn a job quickie willingnass to supervise otari on udwantzge. This position is based in Harlow, Esser. Mits Cardon, CHALLONERS, 97 Regent St., W.1, 734 9476.

MALE OR FEMALE

ASSISTANT FROM £2,000

Small company of exporters, near London Bridge, Serk Asolatant, Oerman and typing billty meantial. Able to work independently, Some bookkeep-ing an edvaninge, Phone 01-407 4784/4185

WELL COULCATED YOURS men with find a choice of mood caver appontaneous that the start (and as the start that the start (and as Burren that the start S.R.N.S. S.G.M.S. -Extra LL 12 in S.R.N.S. S.G.M.S. -Extra LL 12 in stread deducted. Uniform arc-wider deducted. Uniform arc-wider, Mits Jostanides. Mediral & General, 6 Paddington Si Conton. W1. Tet. 01-330.3066 of 01-496 1066.

۰۰۰ ۲۰

į,

÷

÷ ...*

1

i :

1

24 C - 4

¥ļ L

10

6 B.

「「「「「「」」」

Collegi

BUSINESS NOTICES	BUSINESS NOTICES	LEGAL NOTICES	LEGAL NOTICES	LEGAL NOTICES	LEGAL NOTICES	LEGAL NOTICES	PUBLIC NOTICES	PUBLIC NOTICES
EADERS are recommanded to take peropriate professional advice zione entering obligations.	EDITOR end Art Olivoctor in maga- zine-based partnership seeks 3rd party to act as publisherBox 1864 II. The Times.	IN the HIGH COURT of JUSTICE Chancery Olvision Companies Court In the Matter of P. CURRIE (DART-	Chancery Ilivision Companies Court	REGINALD DOUGALL, CRANT KEVIN REED, HAVID WHELAN	No. 001931 of 1974 IN the HIGH COURT of JUSTICE Chancery Division Companies Coort In the Matter of J. 8. RINEY A	Registered No. 1021038' Registered th England. the Matter of The Companies cis, 1948 to 1967 and In the	Notice is hereby given by the	MONEYLENDERS ACT 1927 THE MONEYLENDER'S (SUMMARY JURISUICTION) RULES 1927 We FERMIOR FINANCE Limited
MALL Manchesler company manu- factoring an exclusive and unique plece of reproduction French, for-	TRANSFER BOOKS	FORD I Limited and in the Maiter of The Companies Act, 1948 TO HER MAJESTY'S HICH COURT OF JUSTICE 20th August 1974	The Companies Act, 1948, Notice is hereby elven that a	CURTARY, DOUCLAS LIVING- STONE HARDING, JOHN ARTHUR DARLOW ANCELL, ARTHUR BENEDICT ST. HILL, OOUGLAS	the Malter of The Companies Act. C 1948. Notice is hereby given that a A PETITION for the WINDING. LP of JP	Rogistered Office and Business	dancy dCHEME providing for the Appropriation of the redundant	N.W.11 hereby give notice that we intend to apply in the Hendon

lices of roorouse illure al approximately \$1,000 -cach, requires person or company -cach, requires person or company -ing this product. High grafts offered to interested party.—Ro-piles in grict conidence to 800 1913 0. The Tunes. ILL ANY READER Interested in laking a financial stake in a new private bospital close to Hartey Street, picase conlact Box Limited, Notice is heroby given it TRANSFER REGISTER for th FERENCE SHARES will be C from the 30th August, 1974 Sch September, 1974, bot Inclusive, for the prepara ay order of the agard. C. P. 800TH. taking a financial st privale bospital clos Street, please e 1750 O. The Timos. Necton Works, loswich.

للمحدين والمحديد والمحدين والمحتي والمحت THINK IT OVER, MR. CHAIRMAN

LIMITED

that the the PRE-CLOSED 7d to the

Last year another 43,000 people elected to become private padeots. The total oumber covered by private health insorance now exceeds 2,500,000 in this country alooe.

London is looked npon as the leading medical centre and pacients come from all over the world-if they can get beds. Nightly charges of £50 plus all extras are curreotly charged-largely paid for by the insurance companies. Even these charges are low by other countries' standards.

Why oot own a private hospital close to Harley Street containing 125 beds with baths plus 10 or more extra beds for intensive care ?

The annual gross income from beds alooe is almost £2,500,000 plus all extras-and no advertising costs I Ask any consultant !

The advertiser would be glad to hear from financially strong groups interested in building oo our freehold site, for which we hold full planning permission-total cost to ultimate in luxury standards about £6,000,000. Think it over Mr. Chairman,

Replies to Box 1852 D, The Times

CONTRACTS AND TENDERS MISCELLANEOUS THE NEVVELI LIGNITE CORPORA-TION LTD., NEVVELI, a Govern-ment of the anterprise under the Department of Mines, Ministry of Steel & Mines, Invites TENIERS for the supply, ervetion and commis-sioning of Specialised Mining Equipments with markingum indi-gradue comment inv. Its poen cast Ligned comment inv. Its poen cast IMPANRIA OF OLAMANTES OF ANCOLA IAngols Illamond Company) Limited Liobility Company Acorporated under the Laws of Portugal ice is horrow given that the vARY (LNEMAL MECTING of laurenoiders at the CINASING internation of the the Company, in dos Fanouciros. Lisbon, on ho di Scolember next for the nation pi and voiting of the land columber the Company, i dos Fanouciros. Lisbon, on ho di Scolember next for the nation pi and voiting of the land columber to the Diven-nd Statuarent to the confirm and there interest and to tran-te other business of an Ordin-reting. LIST OF EQUIPMENT ¹³ Bearer Sharne who or Bearer Sharne who to demoit their Morting to Head Offlee of the or al the Bance de et the Callas Geral de Crédine Providéoile, or Nacional Ullramarino, or Nacional Ullramarino, or

1.3. Of of the Entroit discis, or saltor, Neckinal Ultramarino, or Bunco Natolito Santo e Gommer-Uarto Labor of the Banco Fon-de and Barnay. or the Banco of Acourse, or the Banco in Acourse Soito Mayor, or Corelli Frenco-Periusals, or the insecht at the Society Conducto da instruction London, at the Anglo introgeness Banz Lid, or the Banco rise Lid, or the Morgan Currany rust Company of New York and Is incompany of New York and Is incompany, at the Banque Conta-d Current of the Banco Contany of Londong, at the Banque Conta-d Current of the Banque Conta-d Current of the Banque Conta-d Current of the Banque Conta-d Company of New York and Is incomboarg, at the Banque Conta-d Starts must be Scippediad In setting Starts must be Scippediad In setting.

the Lutembourg-hares must be deposited in suffi-t time to enable the ent time to anable the advice at troshi trom the above mentioned of the second second second second of the second second second second republied will only be released on the second second second second second the second ndvice ol activice of

Cetina. By order of the Board. F. NEURENCH. Financial Agent. Lisbon, 17th of August. 1974.

NOTICE

All Advertision-ris one subject to the conditions of acceptance of time a Newspapers Lin-red, cupter of which are available on request.

Wheel Excevator 1.25.) litres 3 Nos 3. Mobile Transfar Conveyor 4. Balt Conveyor 1.000 mm 13,570 to 5. Convert 1.800 mm 1,550 m 1.800 pm 1.800 pm 1.800 Mounted Infport 2.000 mm 3 Nos 5. Transfer Ferdor 2.000 mm 6 Nos Tripper 2,000 mm 3 Nos
 Transter 2,000 mm 6 Nos Formater 2,000 mm 6 Nos Formater 1,000 mm 6 Nos Formater 1,000 mm 6 Nos Cooles of Tender Decements Information of the second second second second second Information of the second the second second second Information of the second the Information of the Information of the

LEGAL NOTICES

THE CONTRANTES ACTS 1948 TO 1957 OSTARS FASHIONS Limited Nuclea is hereby given, cursuant to sector 203 of the formalies Act 1958, inst a MTCTING of the Company who we had about 5 more Company who we had about 5 more to sector formber 1976, at 3 3rd date Sectors 294 and 295 of the said Act. Ourpose mentioned in sectors 394 end 295 of the said Act. Outed this 19th day of Appus 1974. By Order of the Based.

By Order of the abard. OEREK LESLIE COOLIMAN,

1974, at the rouge and hereof give notice forthwith The humble petition of STAF-FORI & POLLARD (a firm) of 24/25 Princes Streat, Hanover Square, Loodon, WIR SLL, Archi-tocla, SHLWETH as follows: 1. P. Currie Ibartford, Limited 1. P. Currie Ibartford, Limited 1. P. Currie Tolico Stitu Jung.

Hit has been and to be been as a second second second and second A. Loodon, WIR BLL, Archi-A. Control (Divers):
P. Gunzite (Divitord) (Limited (hereinaller called "the Com-pany" is solution of an Orbital and and perimers of the said (company) is situate at 248 Broadway Berley Heath Kent. The Registered Olfice of the Company is 5,050 £1 ordinary Sharks of which 5.200 are issued and fally paid u.c. The Company is 5,050 £1 ordinary sharks of which 5.200 are issued and fally paid u.c. The Company is indebled to your Pelitonor in the sum of S2590.00 haing as to the balance of monies due to your Peo-tion and ording as to the balance of monies due to your Peo-tion and address of the perimon with be fur-nished by the understend on will be fur-nished by the understend in any Company is sindebled to your Pelitonor in the sum of S2590.00 haing as to the balance of monies due to your Peo-tion and address of the perimon or the film, and must be signed by the peliton or in the sum of Senter and any the said are and must be signed by the peliton or the and address of the perimon or the film, and must be signed by the peliton or pelitonor in the sum of Senter by the Company to grant and subtress of the perime and address of the perime and address of the film, and must be signed by the solid by a film and must be signed by the solid by a film and must be signed by the solid by a film and must be solid by a film or the sum of sufficient time to react the above pelitonor.
Alego pay is insolven and unable to pay is insolven and and encuts be that the Company are and equilible that the Company and equilible th

of August 1974 mada th this High Court of Justice, Ouema's Bench Ilivision, The sum of £290,00 remains Justiy due and owing to your Peotionorany is insolveni and The Company is debis. In the Company is debis. In the Chromstances it is just and equils bie that the Company shoold be wound-up. Our petitioner therefore Humby 75 & 100073

No. 001767 of 1974 Io tho HICH COURT of JUSTICE Chancerv Olvision Companies Coort io the Matter of OELUXE NVEST. MENTS Limited and in the Matter of The Companies Act. 1938 MEDCO is bereby given, that a PETITION for the WINDING UP of thish Court of Justice was on the Sindro is bereby given, that a PETITION for the WINDING UP of thish Court of Justice was on the Sindro is bereby given, that a PETITION for the WINDING UP of the Company of Si Lower Marsh Lane. Kingoton Roim Thamee, Suftry, Shop Fifter, a creditor, and that the said Petition is directed in be heard before the Court skilling at the Royat Courts of Justice Strand, London, WC2A 2LL on the Tth day of Detablic 1971, and any creditor of petitionis of an Order on the seat Pedifion any eppear at the time of Teathing of an Order on the seat Pedifion in a graph of the seat Pedifion in a period of the seat Pedifion is direct on the seat of the seat of the seat Pedifion is a court of the seat Pedifion is an order on the seat Pedifion any eppear at the time of T

Is court of juster was magened to be and court of particle and a set of the set of company regulating such cost of the set of the se

NOTE .-- ANY PETRON Who in-tends to appear on the basims of th'said Petition must serve on. ne send by post in. Its above-hanned outlos to writing of his intention so under and address of the intention so hanne and address of the intention hanne and address of the intention the firm, the name and address of the firm and must be signed by the person of firm, or his or their solicitor if entry add must be served, or. If posted, must be sont by post in sufficient time to reach the sheve-hanned noi ister than four of clock in the afternoon of the dth dap of October 1974

Hated this 7th Cay of August, 1473.

In the Matter of NEW OEPARTINE CONSTRUCTION SERVICE Linnical CONSTRUCTION SERVICE Linnical CONSTRUCTION SERVICE Linnical ond In the Matter of the Companies Act 1948 Notice is hereby siven that the CREDITORS of the obove-named Company. Which is being VOLUN-TARILY WOULD UP, are required, in or before the 15th day of Sep-tember, 1976, to send in their foil Christian and surnames, thair editorses and descriptions. Itali par-licitians of their debia or claims, and the names and surnames. Itali Solicitors 'H any', In the under-signod PHILP MONJACK, F.C.A. When S. Wilsols Silver, D. Company, and the said Company, and If so required by uotice in writing from the said they will be excluded from the solid company, distribution made benefit of any distribution made

a. In the chicking bar ber of the second and the second se

Registered No. 113715 Registered the Divid In the Metter of The Commanies Acts, 1948 to 7967 and The Methy MolDiver of BLDGE BROTHELS MolDiver of BLDGE BROTHELS MolDiver of BLDGE BROTHELS Registered Office Brothels Registered Office Brothels Registered Office Brothels Registered Office Brothels Blogs Hill State. BASILDON. Esters, 5513 508. Notice is hereby given persuert company will be how at 115 CHARTSREO INSUEANCE INSTI-CHARTSREO INSUEANCE INSTI-TUTE 20, Addomanhur. 1971, at 12 noon for the Sectembr. 1974, at 12 noon for the Sectembr. 1974, at 12 noon for the Sectembr.

PHILIP MONJACK. F.C.A. Liquidator

By Order of the Boned. BARRY R. CAVE, Secretary. TAKE SON formerty of is: Recom TAKE NOTICE that JOYCE ROBERTA GRACE DONALDSON has instituted protections in Sulf NO.214 of 14-7 Sections in Sulf hot of her marriest in you on the ground of her marriest in you on the ground of her marriest in you on the ground of separation are

tion of ber matriage in you on the ground of separation 376 an Order for costs. (Niless you file Recisions Supryma Court, Methourne 57 the First day of Ortober, 1172 the cese may proceed in your absence. MESSRS, ETLISON, REWISON & WHITENEAD, Solicion, 377 Collins Struct, Mai-bourts, 300. 85; CH B13487

.....

OCK and SHARE Collins Street 351 Collins Street, Melkourno, 49 Onom Vietoria Street, London, and 34 Hugher, Street, dardney under the name, "WINTON, SMITH, DOU-CALL, CRANT REEO & CO., has been IMSSOLVED as from the Slat day of July, 1974, and gottee is

name "VINION SMITH. JOD-CALL CRANT RESO & CO. has been INSSOLVED as from the Slat iday of Julo, 1971, and dwilliam regulated Dougail. Bougias Living-stone Harding, Join Aritur Oarlow Angell, Arithor Bencklet Sl. Hill, and Philip Strumel will henceforth carry on the said business at the sheve-mentioned oddresses under the same firm name. All debts due and on the said business at the sheve-mentioned oddresses under the same firm name. All debts due and on the said firm will be feectived and paid by the said firm box Angell, Arithur Benedict Sl. Hill, and Philip Strumgalt, Dethur Dar-low Angell, Arithur Benedict Sl. Hill, and Philip Strumgalt at the said addresses, Grant Keyin Reed and Iavid wholen Curain remain as consultants to the firm. Dated this 20th day of July. 2074. VIES CAMPBELL & PIESSE.

4 DAVIES CAMPBELL & PIESSE. Solicitors. 401 Cotlina Surget, Melbeurna.

In the Matter of CRACEHAVEN Limited and In the Matter of the Comparies Act 1748 Natice is hereby given that the CREDITORS of the abeve-named Company, which is being VoLUN-TARLY WOUND UP, are required, on or before the 30th dar of

CREDITORS and the above that here CREDITORS which the above VOLUN-TARDAY would be accessed by the sec-ral 2014 of the second bar of Sectomber. 1974. to send in their addresses and ascrames. Berr addresses and escriptions. In U par-ticulars of their debie or claims, and the names and eddresses of their Solicitors if any, to the under-signed PHILIP MONJACK, F.C.A., of 12 whitebook first and the their Solicitors if any to the under-signed PHILIP MONJACK, F.C.A., of 12 whitebook first and the solid Company, and, II so required by molice in writing from the solid Company, and, II so required by molice in writing from the solid in each nuller, or in default thereof they woll be excluded from the bene-tion of the intribution made before your debias are limited and before and be and he limit day of August. 1973. PHILIP MONJACK

SUCH d Date 1974

PHILIP MONJACK

Repistored No. 204060 In the Matter of England. In the Matter of The Companies Acts. 1:48 to 1:077 and In the Matter of A. Control Interna-Matter of A. Control Interna-Adorest: Sherton House. Bentsils. SS14 312 Nouce is lieraby given parsagni to Sociation 2:45 of The Companies Address: Sherton House. Bentsils. Nouce is lieraby given parsagni to Sociation 2:45 of The Companies Address: Sherton House. Bentsils. Nouce is lieraby given parsagni to Sociation 2:45 of The Companies Address: Sherton House. Bentsils. The Sociation 2:45 of the Company will be above and the Company will be above and the Charter of the Sociation of the Sociation for the parsons the Sociation of the parsons the Internation of the parsons the sociation of the parsons the parsons the sociation of the parsons the sociation of th and th Section and ald Act. Dated this 13th day of August.

1974 By Order of the Board. J. C. HARRIS, Director,

In the Matter of the Compaines Aci, 1.468 and th The Matter of E. A. WOOLLTY RLImited. Herjatered OCL WILLIMITED. Herjatered OCL WILLIMITED. Herjatered OCL WILLIMITED. Notice is heroby over pursuant m Section 273 of the Companies Aci. 1948. that a MEETING of the Gitzpitrors of the above-named Gompany will be held at 141 Salls-bury House. London Well, London. ECIW, SUT on Tureday 17th Sep-iember at 5.00 nm. for the purpose mentioned in Section 273 of seq of the above.

sato Art. Mated this toth day of August By Order of the Board. E. A. WOOLLEY Oursetor

No. 1005030 of 1972 In the HIGH COURT of JUSTICE in the marker of NEW VIEW CON-STRUCTION LTD.. and in fin Mat-ter of the Companies Aci. 1948. I. CEORGE CHARLES NOEL Accountant of SA High Strote, Sbep-portion. Mindisson, Twil7 9AU hore-by give nature that I have been arpointed LIOURDATOR of Hew View Construction Ltd.. by order of the Court dated 17th January, 1973.

1973. Dated this 20th day of August

THE MARSHAL OFVELNENET CO. LTD. The Comparise Act. 1943. L. MARTIN JTHN SPENTER Chartered Actomiant of Mossrs Storet. London. WIH 9AA. give patter that I was appointed LIQUIDATOR in the shore mailter in mine 8th Aucust 1974 All debis and claims should be sont to toe of the abeve address. M. J. SPENCEP Liquidator.

هكذامن الإمل;

the route of the same of the sentence of the s W.C.1. Scidentia for the Petitioner. NOTE. Any person who in-tends to appear on the hearing of the said Peofilan crust serve on or send by post to the electromand, notice to writing of his intention so to do. The notice must setter the mass and address of the person. or, in the firm. In a normal and address of person or firm, or his or their solicitor if anyl, and must be sent by post in sufficient time to reach the above-named not later than four o'clock to the siterrooon of the 11th day of October, 1974.

ECYPTIAN CONSOLIDATED LANDS is voluntary Liquidation!. Notice is hereby given, th pur-suance of sections 290 and 3411.1 (b) of The Companies Act. 1948, that a CENERAL WEETING of the above-named Company will be helo al 5 Ouron Street, London, EC4N 13U, an Thurday the 3dth September, 1974, at 2.30 o'clock to the alternoon, for the purpose of hating an account isto before the Members, allowing up has been conducted and the property of the Company disposed of add of Arsting Members' about the writter the which the writters on hear the conducted and the property of the Company disposed of and of Araring any explanation that may be given by the Liquidator, and also of deter-mining by Extraordinary Resolution the manner in witch the books. ACCOUNTS and documents of the Company and of the Liquidator shall be the start and the store cutiled to any appoint a proxy to astend and vote instead of Nim. A proxy need had be a member of the Company. Holders of Alare warrania to bearty wishing to attend and vote at the meeting must lodge with the Liqui-date be a member of the Company. Holders of Alare warrania to bearty wishing to attend and vote at the meeting must lodge with the Liqui-date be a certificate of an Author-ised llapositary that the warrants have been depositer on behalf of the meeting it we Extraordinate with the pro-visions of the Liqui-dators in accordance with the pro-visions of the Extraordin so deposited in the the Liquidato of the meeting of the Liquidator of Angore. Bate bed the Liquidato of the meeting of the Liquidator of the corting and will remain so deposited in and will remain so deposited in the Liquidator of the meeting. Dated the Liquidato of the meeting and will remain so deposited the source of the Liquidato of the meeting of the Liquidator of the meeting. Dated the Liquidato of the meeting of the Liquidato of the meeting. Dated the Liquidato of the meeting of the Liquidato of the meeting of the Liquidato of the meeting. Dated the Liquidato of the meeting of the liquidator of Angers, 1974. P. S. ELLISTOW.

P. S. ELLISTON.

Registered No. 809046 Registered In England de Matter of The Companies 1948 to 1957 and in fin r of CANTERENTY INDUS-L PRODUCTS (AVELEY) TEI

Astor of CANTERS INVESTIGATION OF CONTENTS INVESTIGATION OF CONTENTS INVESTIGATION OF CONTENTS OF CONT

THE CARTERED IN THE AND A CONTRACT OF A CONT is hereby given pursuant

Registerred No. 9549-15 Registerred No. 9549-15 In line watter of 1997 Companies Acts. 1998 of 1997 and in the Watter of 2010GE BROWNERS COMPANY IPLANT HIRE) Linking Registerred Dilloc and Business Address: Shriton Rouse, Bentalize Address: Shriton Rouse, Bentalize Molice is beretor diven marsune S011 3D2

CHARITY COMMISSION

Notice is berefor siven parsuant Notice is berefor siven parsuant to Section 2013 of the Companies Contains and the short-campadies The Charity POSE is esti-this and other this proposed plied on write ing condition regions a log complexion, 13 Rg London, 8, W.I.; quoting enco above, and may al-thal address this 13th day of August, Control and the old of the set of the set of the set of the control of the control of the set of th

By Order of the Sound J. C. MARRIS, Oirector

· · ·

· · · ·

aring the Church Commissionars to sell the redundant building and land A copy of the draft scheme may inspected of the parish church of

.....

2.1.2, an 3rd September, 1974, of 3.1d p.m., for the purpose men-tioned in Acction 294 et soq of the ald Act. Dated this 13th day of Acquist, 1974, of By Order of the Board. J. C. HARRid. Ourscier.

d during Burner the sponger office, the REPRESENTATIONS with to the durit scheme should de in writing to the Church de in writing to the Church isstoners and should, reach isstoners and should, reach isstoners and should reach isstoners and shou Dominischeners' effice Any REPRESENT spect to the draft is spect to the draft is annuischenars and teir offices net inter isptember 1974. K. S. RYLE Becreury. Millbank, anden S. W.L

JOHN DELDERFIELD + CO. Ltd. The COMPANIES ACT. 1948. The COMPANIES ACT. 1948. L. MARTIN JOHN SPENCER. F.C.A. Chartered Accountant of Mesers. Stoy. Harward & Co., 96 Wismore Sirect, London, WIH 9AA, give notice that I was eppointed LIOUTDATOR in the abeve matter on the SILI July 1974. All debts end claims, should be sonl to mo at the above address.

M. J. SPENCER

MONEYLENDERS ACT 1927 THE MONEYLENDERS ACT 1927 JURISDICTION, RULES 1927 We RLANDGLEY Limited of 43 hereby Read, occurred to 43 hereby Read, o MARSHALL CONTRACTS Lid. Th COMPANIES ACT, 1948. COMPANIES ACT, 1948. MARTIN JOHN SPENCER Char-ered Accountant of Mesars. Sky layward & Co... 20 Withmore Street, andon, with 9AA. Sive notice that was epochited Lighthat the site of the bors matter on the Sth. August 973. All doby and claims should 974. All doby and claims should sent to me at the Jong address. M. J. SPENCER. LENDERS EXCISE LIGENCE to carry on the business of a monav-irender under the thic of allAND-GLEN Lintied al 843A Finchies Notice of any objection to this Notice of the licensing Court is the clerk to the Licensing Court at Heoden Magistates Court, The Court House, The Hyde, Hendon.

PUBLIC NOTICES

COMBINED MILITARY AND CIVE Dated this 18th ony of 974 I. VBRNON, Intector and Secretary.

AIR ACCIDENT INSPECTOR'S INVESTIGATION Notice is instruction offer and to Regulations of the con-ann of Combined Millary and atom of Combined Millary and atom of Combined Millary and

Notico is hereby offer and it is hereby offer and it of the fair Navigarias investigation in the section is in the section is in the section is in the section is investigation in the section is interviewed in the section is inthe section is inthe section is interviewed in the section i

Appointments Vacant

MONEYLENGERS ACT 1927 THE MONEYLENGERS ISUMANALY WENDERGY ISUMANALY WENDERGY ISUMANALY WENDERGY ISUMANALY WENDERGY ISUMANALY MALE IN INTERNAL MONEYLENDERS I INTERNAL MONEYLENDERS EXCISE I INTERNAL INTERNAL MONEYLENDERS EXCISE I INTERNAL INTERNAL MONEYLENDERS INTERNAL MONE also on page 18 GENERAL VACANCIES BANKING OPPORTUNITIES The British Bank of the Middle East has a fimiled num-Arocelasis of status e insuch hand-bar of vacancias tor qualified numbried young men (being Arsociatas of stitue fue cagina or Scottish Insurate of Bank-estid should write for further informetion to The Secretary. The Sritish Sank of the Middle East, 30 Abchurch Lare, Lon-don, ECAN 7AY, siving brief personal detalls; such epplica-tions will be daalt with in stitt Confidence.

Court House. The Hyde, Hradon, N.W.9. Daird this 18th day of July, 1974.

26.1139-A1-LI Charity Commissioners PRO-is establish a SCHEME for an other purposes. Copies of

points. Copies o no will bo sup tost to the Char

R. D. VERNON. Director and Secretary.

How Guinea-Bissau achieved its nationhood The grass-roots war that won a peaceful independence It is just under a year since the independence of Guinea and its aim was to mobilize the Amilcar Cabral, one of the out-National Assembly of Guinea, the Cape Verde Islands— people rather than impose standing political leaders and Pieran maxing for the first was not possible. "liberation " from above; and thinkers of modern Africa. The In the sphere of higher educatheir Portuguese heritage and worthy that the "liberated tion, as in that of schools, the their poverty. So far there bas areas are more than self-heen no armed insurrection on sufficient in rice whereas the National Assembly of the first ime since its election in 1972, declared the country indepen-dent from Potruguese rule. Frobably few of those who attended that meeting in the semote Boé region last Septem-ber could have imagioed that, despite widespread inter-national recognition following the Assembly's declaratioo, full iodependence would be fill iodependence would heen no armed insurrection on Portuguese were acutely aware of Cabral's qualities and when Portuguese enclaves depend on its islands. One of the main problems imports. However, foreign aid will be he was assassinated in January facing the newly independent 1973 they hoped the PAIGC would fall apart. This did not state will be the economy. Even before the war started, the a necessity for years to come, particularly for devalopment

rathet than continued armed struggle,

Perbaps slightly less surprising was the fact that events leading up to Portugal's decision to grant independence to its West African colony were triggered off by a former gover-nor and commandet in chief of nor and commander-in-chief of Fortuguese Guinea, General Antonio de Spioola. Spinola, the most enlightened of the colouy's administrators, realized that the African wars were becoming Fortugal's Vietnam. He would have preferred a federal solu-tion, with Guinea-Bissau remain-ing within a Lusitanian com-monwealth rather than com-plete independence, but he knew from first hand experience that from first hand experience that The PAIGC's war against the a Portuguese military victory Portuguese has been a text-over the liberation movement book example of a "liberation PAIGC---the Africao Party for struggle". From the heginning

because of the terrot tactics it employed, there is no doubt the organization carried out a numbet of important social reforms in the "liberated" territories. By 1973 it had established 170 elementary schools attended by 16,000 students and was operating nine local hospitals and 116 medical nosts. By contrast Portuguese Portugal had been steadily getting the worst of this war despita the presence in the colony of over 30,000 troops (about 10,000 of them African) with considerable air supnort with considerable air support. By the time an informal ceasefire was announced shortly after the April coup in Lisbon which toppled the regime of Dr posts. By contrast Portuguese efforts at raising standards of Marcello Caetano, PAIGC was efforts at raising standards of living were shamefully inade-quate, particularly in view of the immeasurably greater resources available to the Portu-guese. A PAIGC claim that more children were going to school in the "liberated" areas than in the Portuguese enclaves was almost certainly correct. Another of the movement's claiming to control over two thirds of the territory's 14,000 square miles. The Portuguese had been gradually forced back until they controlled only the main towns, the coastal region and a few isolated enclavea. Some of these enclaves have been handed over to the PAIGC since then

Another of the movement's strengths has been its unity, a rare quality in liberation move-ments. This was mainly due to the personality of its founder,

happen because, as Cabral's successor, Aristides Pereira, pointed out: "It is unity that has allowed our party to make continuous progress against Portuguese colonialism."

Whether this unity will survive the first rigorous years of independence remains to be seen. There will inevitably be divisiva pressures both within the party itself-between, for example, those who look to-wards President Sekou Touré of Guinea for guidance and those who favour the more moderate President Senghor of moderate President Senghor of Senegal—and within the coun-try between the various tribal groupings, notably the Balante, from which the PAIGC drew its strength, and the Fulani and the Malinke who tended to ally themselves with the Portuguese. Furthermore there could be problems in incorporating the Cape Verde islands into the state of Guinea-Bissau. The islands are separated from Africa by 400 miles of Atlantic Ocean and have little in common with the mainland apart from with the mainland apart from

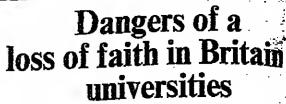
country, a hot, swampy wedge of land between the Republic of Guinea and Senegal, was not much of an economic proposition—a fact recognized by the Portuguese who did not settle there as they did in Mozambique and Angola. Agriculture (rice, cattle, groundnuts, palm ker-nels) is the main activity on the mainland; farming, fishing and some tourism are carried out on the Cape Verde islands although droughts frequently play havoc with crops. There is virtually no

with crops. There is virtually no industry. External trade is largely carried out with metro-politan Portugal. Although Guinea-Bissau is never likely to be rich—unless oil is discovered ot it is found that neighbouring Guinea's that neighbouring Guinea's hauxite deposits extend over the border—the mainland popula-tion should at least be able to feed itself. The PAIGC intends that the country should remain an agriculture-oriented state and that the practical agricultural policies of Amilcar Cabral, who to be. was an agronomist by training, will he maintained. It is not

and infrastructive projects. The PAIGC evidently hope that Portugal will devote part of what it has been spending on its military activities to develop-ment projects instead. The new state would also like to see other developed countries such as Britain provide financial assistance. However the amount of aid

the country receives will depend to some extent on the stance it adopts in international affairs. The West is particularly con-The West is particularly con-cerned about the future of Portugal's strategic naval and air base on the Cape Verde islands and would not take kiodly to its falling into Soviet hands. In last year's declaration of independence by the National Assembly it was stated that Guinea-Bissau would adhere to the principles of non-alignment. Wasbington and Moscow will both be anxious to see just how non-aligned the country intends to be.

Nicholas Ashford



Conservative Party has constructive and realistic ideas to put before the country. There seems little doubt that the period of massive expansion of higher education, which has been going on for a decade, is now tapering off. The Depart-ment of Education is being extremely cagey about the figures, but I understand that Mrs Thatcher's White Paper estimate of 750,000 higher edu-cation places by 1981 has been revised drastically downwards to revised drastically downwards to 600,000, with a consequential saving of £150m over a seven year period. The decline in the rate of growth of population is partly responsible but there has also been a marked falling off in the number of applications for places in universities and collage colleges.

The first task of an incoming Conservative government would he to restore financial confidence in the universities, whose administrators have become thoroughly demoralized. The January cuts in university budgets have proved much mora severe than was antici-pated: they were based on the assumption that costs during 1973 had risen by about 7 per cent and were designed to reduce amendments by f13 5m reduce expenditure by f13.5m, in fact, costs according to the Tress/Brown index had risea by 10.1 per cent, with the result 10.1 per cent, with the result that the universities lost £21.5m. This was 60 per cent mora aevere than expected and the extra loss of £8m has only been partly made up for by govern-ment first aid of £4m. In addi-tion universities have incurred millions of pounds of further expenditure owing to increased

expenditute owing to increased oil and electricity prices, higher health service and peo-sion charges and threshold salary rises. Universities such as Edinburgh, Manchester and Liverpool will be running defi-cits next year of over a million pounds each, and Leeds, Oxford, Hull and Newcastle as well as other universities are bot on their heels. Something will clearly have to be done to put this right unless the country is in the chroes of a major finan-cial crisis. One desirable re-form is a modification in the quinquennial system of pay-ment of university funds, which in the past has guaranteed independence and made forward planning possible, hut which inflation bas rendered letbal. A system of supplementation needs to be devised so that rising costs do not erode fixed

incomes. Despite these and other difficulties the achievements of Britisb universities have been impressive. They have carried through massive expansion without lowering standards: the wastage rate of students is among the lowest in the world: 9 per cent as opposed to 60 per cent in the United States and 40 per cent on the Continent. Student troubles teacher strength of adopted it immediate Continent. Student troubles bave heen highly publicized but have been mild by the standards ing office, and is nov stand, thinking in u figure of 488,000. C of many other countries. Despite

the Essex debacle. I am unre

pentantly pro-university, regard-

lng them as the crown of our educationtal system, providing

Cultural contradictions mar China's hopes for a new constitution

An accumulation of reports much attention to the political from the Chinese mainland all campaign was damaging factory agree that a further revised versiou of the new constitution is being circulated for study by party organizations and that the long-awaited fourth National Peoples Congress will shortly

It may be recalled that the ing followed oo the ninth party congress of 1969. But 1970 proved to he the year of Lin Piao's first lunge towards power so the NPC never met and the constitution was shelved.

Fresh plans for putting China back into some constitutional harness were shelved again in 1971, after Lin Piao's abortive coup. That shake up ruled out action in 1972 as well, but when the tenth party congress finally met a year ago, Mr Chou En-lai promised once again that the NPC would soon he meeting. The last to be beard of these plans was from a visiting Japanese delegation at the end of Septem-ber last yeat: they, too, had heen assured that a meeting of the NPC was imminent.

But nothing more was beard until reports of an enlarged meeting of the polithuro in December at which the new con-stitution and all the other busi-ness of the NPC was again sbelved. Evidently the divisions In the top leadership were too persistent to allow of the NPC's persistent to allow of the NPC's lessing on a new era of stability in China. January saw the joining of the campaign against Confucius to that against Lin Piao in a new "struggle hetween the two lines" and that has gone on unabated till now. If the NPC is to meet and adopt a new constitution, if it is to make arrangements about a head of state and approve the appointment of a lefence ministet-to name its chief duties-then the end of the struggle in the party should be in aight. Are there any signs of that ?

and agricultural production and the balance must be resmred. Over the next few weeks some bolding rallies to stress the importance of production. Shanghai, however, held a rally of 200,000 in 200 different places

NPC hs not met since 1964 in aid of training fighters to and that the attempt to oppose revisionism, a cause prepare a revised constitu-tion in expectation of its meet-tive. That must bave meant tive. That must bave meant 200,000 working days lost at least. And there are still six or seven provinces that have not marked their acceptance of the directive.

The tide in favour of modera-tion and unity all through July was crowned by the August army day gathering in Peking, where several important where several important generals who had fallen in the infighting of the cultural revolu-tion reappeared—another significant retort to the radicals' anget over " restoration ". In the provinces, however, four notable absentees among regional com-manders showed that political problems are still acute among

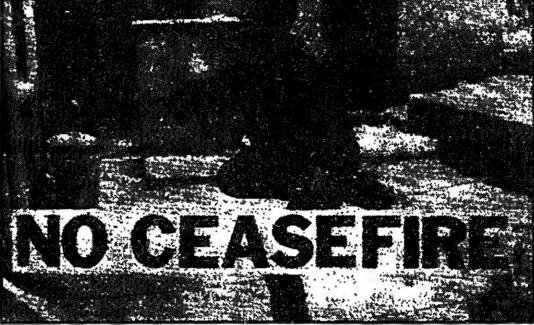
Belfast

A few days ago, just after the IRA had lobbed a home-made mortar bomh dangerously close to dozens of schoolchildren in Andersonstown, the people of the Roman Catholic housing estate in West Belfast found that a four-page printed pamphlet had been pushed through their letterboxes by the Army, It carried a photo-graph of a young man firing a mortar and contained not only a description of the weapon's inaccuracy hut a hluff exhor-tation to reject the Provi-sionals. "These facts", it said, prove that the IRA terrorists ^a prove that the IRA terrorists in desperation are now sbow-ing a complete disregard for the lives of people living in their own community . . . your neighbourhood has tolerated the foolhardy but murderous amics of the Provos for too long and many of you know the criminals responsible for this outrage—you can prevent a future tragedy by ousting those responsible from shelter-ing in your community."

ing in your community." manders showed that political problems are still acute among the military. One of them was Li Te-sheng who remains nominally the fifth of the five vice-chair-men of the central committee elected at last year's tenth party congress. Yet on the very following day People's Daily gave national publicity to attacking an opera played in Hunan province (where It had been subject to some criticism hack in April).

hroadsheets.

How the Army stepped up Ulster's battle by pamphlet



One shot in the IRA's Ulster propaganda war.

and minds. It was a large, while scores of notices were for FRA brigade officers after glossy brochure filled with also printed bearing photo-terrible photographs of suffer-ing and death, of bomb victims at Long Kesh and implying IRA have in turn inserted pho-lying mutilated on a Belfast that conditions inside were as tographs in a small Catholic street and of a father carrying had as these in Nari Corman. street and of a father carrying bad as those in Nazi Germany. newspaper in Andersonstown.

armed Pro One ch

applied and vocation and providing part-ti wich and sub-degree They should becom future the centres for permanente, providu tunities for re-trainin dating of knowledge. nics are first class with a aecond class tura and progress made towards pa universities in this as soon as finan ditions permit. Is mated that to en soon as finan turers' scales would extra £8.8m a years cent of the estimatechnic budget. We urgent consideration ferring financial res from local authoriti exchequer and to the up of a management of on the lines of the grants committee, m non-university institu higher learning Po

tions, with an ent applied and vocation

daern A TUSC.

> an 1 42 20 1 1 . E.T. 74 - LE

> > · · · ·

- 11

THE LIG

. a ata.

.

1.71.528

.-2 en

.... e ()

N N 1995

. ir æ;

776p/

1. 2. 2

10 they

107.05

1200

--- Die.

1.176

4-1751

may have started creations hut they national institutions own right. Colleges of education ing through a trauma and are being forced. hasty adaptation of the state of expansion of the state of expansion of the state o ing bitterly critic eS

jected to ill thought.

gun unions with oth tional institutions. T

consultation should al

place. The whole structu

dent grants needs to

tinuously re-examined

come the move from a

to an annual review.

would have instituted

had we remained in of-

will give priority to

parental

which we scaled down

power and to rectif

anomalous position of

studence such as women, many of w

themselves worse off

tice with an increased

grant, now that their l

incomes are taken into

The Tory policy of

C00



Such as there are they suggest that the brakes are being put on; in Peking, but that the provinces are hy now all following their own path. The winding up of, the campaign may thus take as long as did the winding up of the cultural revolution in 1968.

The Peking brakes were signalled by the July 1 People's Doilu editorial on the party apriversary, stressing the theme of party unity which bad by then been established as the symbol of the moderate viewpoint. A few days later a new directive (as always from the "party centre", a term never yet defined that could mean some members of the polithuro, nr the standing committee, or even a part of the standing com- and the ideals of the cultural mittee) issued an appeal to "grasp revolution and promote production". This slogan had appeared before in the cultural revolution and meant that 100

With rumours of imminent collapse on every printed page, and the long-promised austerity just around the corner, houghts of self-sufficiency and survival are uppermost in many minds. No wonder, perhaps, that 12,000 people hammeted their way yesterday into the Do-it-Youtself exhibition which opened at Olympia on Friday. They may have found, however, that aven doing it yourself has Building hidden snags. materials cost more than ever, materials cost more than ever, ation can provide advice, out and in many cases are hard to find. The price of nails, for instance, has riscn sbarply and supplies are scatce. The exhibition organizers are

placing special emphasis this year on home insulation, the most fashionable method for tackling the energy crisis and the domestic budget singleanded. The peopla who sell home insulating equipment ably the finest show. Their claim that you can save yourself pavilion is crowded with the 50 per cent of your fuel bills, most delicately-worked handihut in the short term, they admit, cost can be n problem. Tony Wilkins, the editor of De it Yourself magazine, says the government should give grants to those who cannot afford to pay for hetter home insulation

among others.

ing and wisdom ".

Not all the stands, however, are designed to attract the the exhibition are noticeably Control Assistant who was man-young home builder, or m save practical types, even a bit stern, ming the stand, "all in the money. There is a do-it-yourself A mao had made a trip from underground stations and hus geroplane, fot instance, by Coventry with his wife and two stations". Not all the stands, however.

some criticism hack in April). A further article on the same theme was hy the radical author of the attack on Beethoven as a source of pollution to Chinese culture published earlier this year.

Two more contradictory articles have appeared in Red Flag during August, one making a strong appeal for unity of party and country and comreply was to list the men and plaining that " divisive forces women who have been mistakat work" in the anti-Confucian campaign had provoked "inter Andersonstown over the past and external reaction" nal while another returned to the theme of "foreign worshipprobably had no effect on the wholesale westernization ping" Catholics of Andersonstown Is there any significance in the fact that recent directives are sometimes labelled as being from "Cbairman Mao and the party centre" and sometimes merely from the hut it illustrated a salient and which has been fought out be tween the IRA and the British sometimes merely from the "party centre"? The suspicion that the party has no centre sometimes ohtrudes. Do the since posters. papers and television advertise-Chinese care any longer for the ments-even Christmas cardsstruggle between the two lines? The silent majority may now be a very bored one while the active minority has always heen are now used to carry the message that one side are unscru-pulous terrorists and the other true representatives of the involved in the boring and people. harging as the contestants move into position for the leadership The paper war hegan in 1971 stakes. Nor can one find any evidence that the "new things" revolution shine any hrighter or will have any more effect after this campaign.

Richard Harris first fullscale publication designed to win over hearts

the tiny coffin of his haby The Provisional Sinn Fein child killed in a gun battle. more most for the provisional Sinn Fein fate which every Catholic knows may well await Provi-But it was designed more to win the physical war against sionals who are "ousted"subversion than to reach out to while the suggestion that the IRA are acting "in despe-ranon" was first made by the the Catholic community who were supporting the IRA-poli-tics and minority grievances Army three years ago, a claim which they have since come to were just not mentioned. After direct rule, the British regarded such slick producregret. Nevertheless, the pamphlet stung the IRA into a tions with distaste hut after only a few months remarkably similar publications appeared. pained response in which the best they could do by way of

Pamphlets began to come off the government presses about "Bloody Friday"-when the IRA killed nine people in Belenly shot by the Army in four years. In reality, the exchange fast in half an hour-and "Mindless Mooday", when Protestant extremists initiated a wave of attacks against Catholic pubs in the city. Nearly every word came from news reports. Drawings of clocks, in which the hour hand on each with increasing enthusiasm since the shooting hattles atarted four years ago. Street occasion represented the time of an explosion, were placed above a quotation from what was described as "one of the newsvictims": "Democracy cannot he swept away like so much broken glass "

Tha IRA, of course, were not slow to catch on Thousands of busy printing a news-sbeet posters were printed in the called "The Visor", a magrepublic listing the names of the 13 Catholics who were killed by the Army on Bloody The paper war hegan in 1971 when the old Unionist govera-ment was in power. A large oumber of highly emotive and biased civil rights pamphlets had already appeared, hut the Northern Ireland authorities themselves brought out tha first fullscale publication Sunday and a special glossy gatioos of violeoce, stressing edition of the IRA's paper An Phoblocht appeared on the first anniversary with harrow-ing photographs of men dying in the Bogside. The British, it said, were to blame and mean-

movement now regularly pro-duce their own Christmas cards; one sbows soldiers bursting into the Ing of depicts Santa Claus in Long Kesh.

By 1973 the Government was spending thousaods of pounds on full-page advertisements in local Belfast papers headed "The Facts". For the most part, these contained bleak statistics about the fall in vio-

leace, the rise in convictions and restatements of British commitments to Northern Irelaod. Ooe of them listed in great detail the economic fottunes of the province with a quotation from the Secretary of State talking of bis " confidence in what lies ahead for the community". (Ministers would scarcely say that now.) In its dying days, the power-sharing Executive took fullpage advertisements to explain how it had watered down the proposed Council of Irelandbut it did it no good.

The Army has recently been azine of soldiers serving in Ulster containing hattalion news, regularly rejecting alle-

visional crouching in the back garden of a council house under the heading "No Ceasefire". bursting into the Inn of The verbalizing does not end Bethlehem on a raid, acothet there. Television viewers can turn oo their sets almost every hight to see commercials urging them to join the Ulster Defence Regiment or the prison service. One UDR advertisement in colour opens with a wide panorama of Ulster taken from the air, a snatch of vivid otchestral music and an Englisb voice which begins Your country"

> No one has yet carried out survey to see if the 1,500,000 populatioo of Northern Ireland are passionately stirred by wbat they are told, faintly amused, or just bored. The IRA have not gained any significant support from thei printed propaganda efforts, British policy in Ulster, such as it is, is scarcely operating with any hope of success after two years, while the UDR have a Catholic membership of less

than 2 per cent. The Imperial War Museum, of course, will one day have a magnificent collection of Northern Ireland literature to add to their posters of two world wars. By then, however, someone may have concluded that facts speak for themselves in Northern Ireland without aoy help from the IRA or the Army or the British Government.

employed to guarantee the new Golden Hinde's authenticity.

appropriation from Old French,

the word puissant meaning powerful or mighty. It is a con-

nexion that was successfully guessed at by several of my

readers. Whatevet its ctymo-

logical faults, it was the motto of Sir Christopher Hatton, the

major stockholder in Sir Francis

lic final e in Hinde-it is more

benefit of delicate linguistic

" Drake ". he adds, with a final

Puissimn, he explains, is an

society with necessary cultural and critical centres, which henefit everyone. Of course there is now an acute danger of a steep decline in public esteem which will accelerate unless universities put their own houses in order. The Liberal Party's extraordinary suggestion that Essex University should be turned into an old people's home is symptomatic of a loss of faith. Amongst other things needed are more politically skilled vice-chancellors : it is no accident that Leeds University, which is ruled over by an ex-Cabinet Minister, bas been so free of student disruption. Disciplinary procedures, as Lord Annan pointed out in his report on Essex, need to be streamined: they should have the qualities Bagehot desiderated for poetry—"memorable and emphanic, intense and soon over" Long drawn out pro-

in foreign policy.

and constructive tefo trasts strongly with t set out in Labour's gre wild schemes for comp universities of polyvers Mr Short's advocacy ccedings stimulate trouble rather than quell it. Moderate abolition of entry requi students need m rally to the university administration in the of new institutions suc Open University, and 2 face of saborage and violence but they will do so only if they see malefactors swiftly punished. Vica-chancellors need to get back their nerve: pendent University that the setheck csuse, withholding of recogn the latter's courses CNAA will only be ter appeasement in university life

is as lethal in the long run as Norman St John-The author is Cons Member of Parliana Chelmsford. More important than expan-

Robert Fisk sion of numbers is redefinition of the role and functions of the shake, so it was not or rich as those and proper ice cream, brig did it suffer from the NOPOLICH OF NOVE DO NOT DEPOSIT taste of polyunsaturated replacements. Enough berry syrup was used to a recognizable flavour. RUBBISH IN THIS BASKET If The American Han

wishes to substannate its to authenticity, they cou by melting the cheese o cheesehurgers instead o ping a cold slice an just ping a cold slice an just serving. Their met, on toasted hun was almost from gristle. There was of chopped onion and relishes hesides the ketchup on the tahle. The plateful of chips were cris seemed to have lost flavour from a long slow f death hefore heing cooke. The American Hamb being a small and narrow seems to have found a way to get costomers to

Houses Group, who run a numher of Wimpy Bars, I was dubious about their boast. The menu is dominated by a wide selection of omelettes,

stcaks, grilla, kehabs and pizzas, with tha restaurent's namesakes tucked away in a small corner space. I ordered a quarter-pound chcesehurger with chips (73p) and an "extra thick" strawherry milk shake (26p). Soft ice cream was used for

The Times Diary Turning your hand to survival

courtesy of the Popular Flying children. He said he wanted to Association. It runs on a Volks-wagen engine and can be huilt build an extension to his house but could not afford to get the for less than £1,000. The associbuilders in. In contrast, a ation can provide advice, but wealthy couple from Amsterdam were at the exhibition only out of a sense of mild curiosity. Nobody, the wife said, took account of the cost of the time it took to do it yourself, and, anyway, doing it yourself broke Britannico is represented, which may he helpful to do-it-yourself up marriages. historians, hotanists, philoso-phers, and analytical chemists,

I ransported

The Chinese bave unquestion-London Transport may bave surprised some of their detrac-tors by coming second in a horticultural competition for crafts. A young Chioese student, local authorities at the Greatet London Horse Show on Clapham who was action as an exhibition pavilion orderly, gave out an official press release which Common. Their exhibit was an unpretentious display of non-flowering shrubs and flowers on either side of a brick wall with spoke of the guidance of Mao, and reassured us : "The British people are people of hardworkgarage doors in the centre. "We look after lots of gardens", ex-

port had not lavished time or port nad not lavisned time or money on its display. "Cost was no more than £20. The geraniums were at Osterley Sports last week. They stopped off at Acton and then came straight herc." The doorknobs bad come from his flat to a bouse with a garden of his own. His bordered bad come from his flat to a bouse with a had come from his own office and the paving stooes from a joh on the Heathrow extension, where they would be returned after the show.

understood that London Trans-

He shruged off success modestly. "We don't go in for this sort of thing. I know the Wandsworth layout was planned three years ago. It looks very Germanic to me", he said, looking with some distaste at the rather formal flower and concrete effect created by the Wandsworth Parks and Cemeteries gardencrs. He was pleased for the sake of bis gat-deners that London Transport had entered the event. Otherwise there was a danger of pro-fessional isolation. "You get in your own little branch and you Salty don't see the wood for the Gordon Kitrees."

don't see the wood for the frees." Gordon Knight, who is director of promotions for the replica Golden Hinde, has sprung to the fush composition of finwers, a rock pool with fountain and a rustic, cracked stone spat rustic, cracked stone seat. Hackney's representative was His Latin dictionary agrees dispiritedly critical. "These with mine that no such supcla-were supposed to he something tive as *Puissima* exists, but the which could be done in a town back garden hut there are a lot trated by the sixteenth-century

مجدانالاص

den. The gloxinias are hot-house. pool with five goldfish (all that Hackney could muster) was clearly his ideal, though the judges had only commended it.

He was keen that it should be of Hillingdon flowers here heralds and not by the scholars

which wouldn't grow in a gar-

Drake's venture, before the classical scholars got 10 work. Pomela Jordan purchased a "Simply", Knight says, "it has been used on the Golden Hinde for the same reason as fruit nogurt and found it contained, occording to the pock-age, o Low Fot Mandarin, Assuming one is able to overlikely that Drake would have come one's abhorrence of the resorted to common usage and cannibalistic and high cholesspelling than that he would have refined upon it for the terol contents of the product, she says, should not a supermarket priding itself on the quality of its goods select Chinese dignitaries of o far palates.

salty harb, "was a great lover of musicians hut had scant higher morol character? respect for scribhlers". Aye, ave, sir.

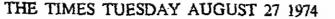
Dubious

Norman Knipas's hamburger quest lakes him to Chelsca: "The greatest American hamburger you have ever tasted," hoasts the menu of The American Hamburger on King's Road. As the menu also mentions the fact that the cstablishment is a part of The London Eating

Inday's sign was photographed B. Kot: in Hove where they like to keep their litter baskets tidy.

seems to have found a way to get costomers to and leave in a hurry. loud rock music was limit two selections, and after ing Mick Issuer cing Ang

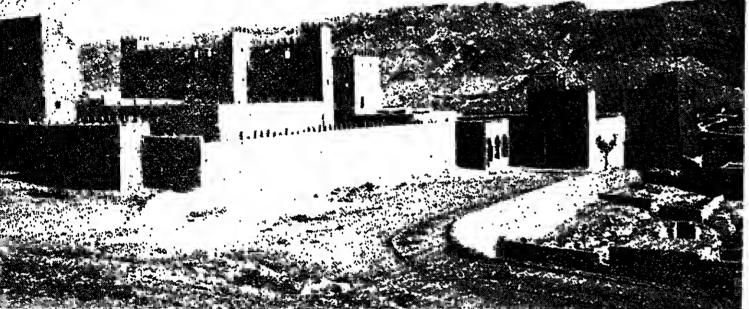
two selections, and after ing Mick Jagger sing Ang the fifth time in half an hy hurried through my sun American Chocolate Fudge (35p) and my weak American Coffee (16p), pain Real Britsch VAT inch Real British VAT £1.50 and left. la Rue a Next: The Playboy Club



MOROCCO

مكذا من الأصل





asbah at Tinerhir in southern Morocco. Top left : a phosphate plant at Safi on the Atlantic coast. Top right : villagers in a desert outpost.

A Special Report The Arab identity grows stronger

by Denis Taylor

about the performance of military presence suggests Moroccan troops io the her determination to stay Middle East War last Octo- there to defend this recent

her in search of a peace for-mula for the conflict with Israel. Whatever the critics Settled lines of and enemies of King Hassan

to rejoin Morocco if Rabar fails to secure this through pressure on Spain.

by Denis Taylor They are proud in Rabat desert in the 1960s. A heavy countries as possible. Part convinced that torture is More than the performance of military presence suggests of this process, the way this practised on prisoners. is seen in Rabat and Casa

munications in Africa. -

According to political Nevertbeless, Morocco's There are widely conflict. Clated that sources in Rabat, the dis-basic stance has recently motives behind the attempts be needed, pute has come to a head been modified in three in- or king life the Attempts. been modified in three im-portant ways. These concern economic strategy, a more assertive Arab nationalism, and an increasingly ambiti-ous pricine system in a world hungry for phosphates. After more than a decade of hints, the Government last year moved to enforce greater Moroccan comprol of It may never be estab the defend. At the top is a small group troops of talented technocrats, and during the garden party to politics have not, as in some mark his forty-second birth-other African states, unduly day in July, 1971, and the interfered with a considered second by an Air Force approach to economic plan-mark on the King's aero-plane as be returned from France the following year. because delegates from the portant ways. These concern nomadic tribes of the economic strategy, a more Spanish Sahara have this assertive Arab nationalism, year threatened to Isunch and an increasingly ambititheir own liberatioo struggle ous pricing system in a to rejoin Morocco if Rabar world hungry for phosphates.

from overseas territories greater Moroccan control of It may never be established bow broadly or bow Islam poses no religious obstacles in this area. But the economy by stipulating lished bow broadly or bow Islam poses no religious obstacles in this area. But the prospect of baying the stake owned by a citizen or likelibood is that, bad either that of India and the population cuiters of the state. This attack succeeded, Morocco baying the economic of the state. This attack succeeded, Morocco accept the discover to accept t

much of its future economic The Moroccans are not so ruthless as the executions Optimism about Morocco's development from the rising naive as to imagine they can after the assassination future must be tempered by price of posphates, of which dispense with the skills and attempts showed. Moroccan a realization of the immen-it is the world's chief ex-investment of the industrial- critics allege that the police sity of the social challenges porter, and Spain has be-ized nations. Indeed, one of freely resort to torturing de- which the country faces.

Moroccan troops to the Middle East War last Octo-ber. "We were the first on the Golan", anyone unaware of Moroccan figbting on the Syrian front against Israel is liable to be told, as well as from the westernmost state in the Arab world cam-paigned in Sinai, too. Rabar was the first Arab capital on Dr Kissinger's visiting list when the United States Secretary of State set blanca, is to replace the sible to find Moroccans hos-French grip on the economy tile to the authorities who At the same time, it is pos-

y tenders, investment and at containing of the finance is some f markets which may best suit f markets which may best suit approach does not exclude f approach does not exclude of a future as the language of much, particularly scien-tific, bigher education. The Moroccans are surely in the scope for such a policy. French seems assured of a future as the language f much, particularly scien-tific, bigher education. The Moroccans are surely

Israel. Whatever the critics and enemies of King Hassan within the Arab world may have claimed in the past, it is difficult today to question Moroccan capital was to play host to the other Arah states next week hut, romically, the Palestinian problem has caused the Arah League to postpone their summit at short notice. The Palestinian question and the dispute with Madrid Spanisb Sahara are the two Country. In most respects the Moroccan regime seeks, aod so far with a large mea-sure of success, to keeo its the states to keeo its the Moroccan regime seeks, aod so far with a large mea-sure of success, to keeo its the moroccan to its a committed the success to keeo its the moroccan to its a committed to play hem to cultivate the ambitious the more transpondent of the new to cultivate the sources help to far with a large mea-sure of success, to keeo its the moroccan to far with a large mea-ture of success, to keeo its the moroccan to far with a large mea-ture of success, to keeo its the moroccan to far with a large mea-ture of success, to keeo its the moroccan to far with a large mea-ture of success, to keeo its the moroccan to far with a large mea-ture of success, to keeo its the moroccan to far with a large mea-ture of success, to keeo its the moroccan to far with a large mea-ture of success to keeo its the moroccan to the tore is a committed the success to keeo its the moroccan to the word the mantifue pro-tor far and the World Bank the sources help to so far with a large mea-ture of success to keeo its the sources to the sources help to the sources h

There are widely conflict- clated that massive foreign ing assessments of the investment will continue to

osphates can be too rich for healthy growth

"d Townsend Morocco, and as world food demand is booming, that it were inevitable. King Has past four months of 1973 demand increases so does bolds more than balf the san bas said that the invested £14.2m in phos-is beading, it the need for ever greater world's known reserves, and country's current five-year phate mining. His aim is a sparkling, pros-uture. Unfortuna-Furnce's farmers. As a result, Morocco's exporter. This year's expected out-

demand increases so the demand increases so the base of the cost of a sparking, products of fertilizer. Unfortuna Europe's farmers, buge reserves of phosphate, wild so group of the cost. For obtained by simply diging Soviet Union and the Units So, on July 1, Iserilizer the Moroccans have had to to come gold mines. Whith some consumption, the surprised but none the less be exported to borified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to borrified when Moroccans to be raised next year to 23 to more than anybody in moropoly. OCP (Office phosphate rock of a Britain's exorbitant rates for its zation, binned broadly that further swingeing increases i rock comes from phosphates knowing that further swingeing increases i rock comes from phosphates knowing that further swingeing increases in proces was up to \$76 a ton. To some, it appears that a further swingeing increases is a base level and their prospeared to set and bead of the OCP organice and phosphate rock as base level and their proces is production is a base level and their proces was up to \$76 a ton. The sume in prices was been and their proces are also good, and bave been and their proces are phosphate are to be built. Longerterm prospects are also good, and bave been and their proces are phosphate are price area and their proces in prices was been and their proces are phosphate areas that the further swingeing increases in prices was the be

The surge in prices was also good, and bave been followed by a further round boosted considerably by a of increases in the United barter deal with Russia con-Kingdom fertilizer business, cluded earlier this year un-led by Fisons with a 25 per food bills. The influential Mr Lam-rani reckons that the world for his phosphates, but he reminded journalists ques-tioning him about prices a few months ago that "phos-phate is needed for bumanity". The problem now is to decide whether OCP despite its professed humanitarianism has over-stepped the mark. World consumption of phosphate rock has been in-pused consumption of phosphate rock has been in-treasing annually by 7 per of Morocco, for which it is cent for the past three demanding liberation from years, and a recent United Spanish control, are rich in Nations report emphasized best quality phosphate. Esti-

years, and a recent United Spanish control, are rich in Nations report emphasized best quality phosphate. Esti-that "these sharp iocreases mates put reserves at 1,700

undoubtedly reflect shor- million tons. tages of grain and protein Apart from the political meals and the increase in and diplomatic wrangling which has increased cultivated areas". cultivated areas". which has increased in The report said that if demand does not rise above from the territory's Fos Bu-production capacity the rea-son "may well he in a reduced demand for ferti-lizers resulting from bigher prices, with possible serious consequences for world food supplies". supplies ".

stationed Spain has In the longer term, how-several thousand troops ever, the United Nations along the 60-mile phosphate ever, the United Nations along the 60-mile poospnate expects phospbates to be conveyor belt which snekes available at present or its way from Bu-Craa to the lower prices, and there cnast, but so far Morocco could be a risk of the cycle has confined its belligerence of over-expansion followed to a 25 per cent cut in the by a depressed market and 800,000 tons annual phos-low prices. phate supply it ships to Snain. Mr Lamrani claims not Spain.

simply to have put up According to a recent in-prices but to bave "norma-vestigation by European lized" them. It is certainly Chemical News, the purpose true that last year the world is to ensure that the price for phosphates was Saharan phosphate is driven slightly lower than that of off the world market and 20 years earlier, and for too used exclusively in Serie T.

The **British Bank** ofthe Middle East

North Africa Near and Middle East India Switzerland

Subsidiary Bank in MOROCCO **The British Bank** of the Middle East (Morocco) Casablanca (Head office) and at Boulevard d'Anfa and Nouvelle Medina and Tangier

Head Office: 20 Abchurch Lane London EC4N 7AY Tel: 01-623 2030



A Member of The Hongkong Bank Group



Suppliers of currency travellers cheques coins and ancillary services to the world



Ambitious aims for industry and exports in long haul to prosperity by Edward Townseod Industrialization in Moroccan a stabilization in Moroccan a stabilization in Moroccan and processing trate growth rate of 11 per multiplication in Moroccan and provide the province of partners by lowers the stabilish designed to stop overseas treat favourities. The amultiplication in a mount of good er-ported is rising by 13 per cent a year and the new fire-great angle new

This is best damonstrated by iodustry, miolog, exports, trialists and potential ioves investment from abroad. the fact that the increase shipping, tourism and the tors have regarded the policy More acutely, it feels that would almost double indus maoufacture of bandicraft of state involvement with in the past Europeans in

E83m last year to £136m in launched a new series of in- cal image nurtured by degrea Moroccanization is 1977. The amhitiousness of vestment codes applying to Morocco, hard-headed indus- continuing to frighten off

ship will fied few heeefits opeo to them hut those en-

export sector are given pri- teed and there is a five-year representing a total invest. France and Italy, in ority and the list is designed exemption on pateot rights ment of more than £100m out cloth the sector of the sector bar and license the sector bar and lic to calm the fears of those tax and licence tax.

usine

facili

12.1

200 1

 $T_{AA} = -2a$

107 1120 - anđ

men fro ... 17347 4 1.1.121 reas

201301 In giels incir bil :nake

ter ho 101124 work 0

ittes a

asport i

VAC

or m 1.000

4£4.

.

matint

A wide-ranging list of 30 The code offers exemption export activities qualifying from customs duties and pro-for iocentives bas been com- duct tax and between 50 pro-lice the second duct tax and between 50 prothe province of Moroccan-ized firms. They range from canned fish aod soap manu-facture to car hodywork plants, cork processing and cereal industries. other factors such

cut cloth to new p were authorized. Morocco and reexpo

the fact that the increase would almost double indust double indust of the made factore of the Moroccan gross oational product to - Afeature of the new code of reducting and the first dy searce lack of red investment of a planeed investment of the first state benefit industry. Of that sum (about with no fewer that locores plays a willingness to match with any Moroccanization dis year plan is launched register with a heaty they dirham for dirbam with any Moroccanization which elim- 3 per cent of the made to be addicraft or dirbam with any Moroccanization which elim- 3 per cent of the made however, that moroccanization dis year plan is launched cred to the made however, that moroccanization dis year plan is launched register with a reimbursement of 2, 2,38m in mechanication dis parts a willingness to match with any Moroccanization with any Moroccanization which elim- 3 per cent of the made however industry of the production with any foreign controlled investment of the first furgers and the register with a reimbursement of 2, 2,38m in mechanic capital and the first state and licence tax. It created a climate part and the made the part and the fears of those the fears of the state involvement with in the past Europeans in goods for export are granted who saw Moroccanization and the fears of the fears of the state involvement is still a prerest in the past. It created a climate part and the option that moroccan. These are tax exemption on the first flow sears of production, nized manufacturing compared investment of the fear of the delaying appendix the fear of the option of the state investment and the fear of the new in- ment with the Government argues investment and the fear of production of the state investment of the free state investment of the free state and licence tax. It created a climate part and the fear of the state investment argues and the fear of the state investment and the fear of the state investment and the fear of the state investment and the

A climate for dreams—and some plans

by Denis TayInr A few minutes' train ride from Freuch interests, is a of the last plan shows that range of crops, focludios from a Moroccan city is be seen against a back like urban bousing, fell well several seasons each year between urban and rural of the plan it was calculated standards of living. There that 37 per cent of rural minance of traditional sbock to a European viaitor acres each. At the other etand socat to an expanded Mar. seilles. Rabat, the political pensatin a while on a third of all produc-center bas the feel of a live land. pleasant a wubler of French at the plant. The stand the substitute set as the stand the substitute standards full well set with will the some standards full well set wells. the standards full well set wells. standards of living. the standards full wells. the standards full wells. the standards full wells. the standards the standards have the have the the standards have the standards have the have the have the the standards have the have the the have the the stan

extremes of population den-sity. The Government's dream is to turn Morocco into an African California. The climate favours such an ambition, and through im-proved irrigation, parts of the land are growing per-ceptibly greener. But apart from the buge investment resources needed, the char-tion of life there will be a very long process indeed. An ambitious if belated An ambitious if belated

burdened for all time by po-verty. Major efforts are being made to improve agri-cultural production, and therefore the living stand-trads of the two thirds of the nation who live in rural areas characterized by extremes of population den-sity.

An ambitude in belated notiget. programme of land reform, But the irrigatioo aod vegetables, canned including the redistribution schemes are also inteoded foods, wine aod cottoo. The of nearly 400,000 bectares to ease the pressure of the OCE is keen to exploit the (a millioo acres), most of population explosioo. The trade potential offered by a which has been expropriated Government's own analysis climate in which a wide

need be no great culture families owned up to 10 minance of Traditional auhergines and olives, and shourd acres each, At the other end production as a brake on fish, especially arardines, are spanded that the iorner to be an orbit of a traditional pied ona third of all product. This analysis a the feel of a true lad. Subject and the group occurses and this group occurses and the group occurses and this group occurses and this group occurses and the g

industrial enterprises which Agreement was reached compelled tham to accept a on compensation amouning compelled tham to accept a on compensation amounting Negotiations oo this are economic links to 50 per cent Moroccan to 104m dirhams (about dragging on, but the Mor-interest, caused a certaio 510.4m) covering 203,000 occan Government bas, not renewal of tensioo hetween bectares. The 80,000 becc been entirely unsympa Basic and Basic

renewal of tension hetween Paris and Rabat. But relations were never allowed to deteriotate atthough it created great prehension among French is allocating it to former beck to former beck the sector of the sector of the sector of the sector atthough the sector of the sector of the sector of the sector of the sector atthough the sector of the sector apprehension among French French Governmeot worce ment secured a rour-month apprehension among French is allocating it to former teprieve for its nationals. Morocco, locks h settlers and businessmen. French owners as it thinks The Moroccans bave also to consolidate its

For the Moroccan Govern-fit. decided that small bandi-against its domestic. former French possessions of the Maghreh, not only recognized the priociple of of view. It is much less than like, will be excluded from world. In thrn, it equitable compensation but Freoch oegotiators tried to the scope of the law. This foreign policy charrecognized the priociple of or view. It is much less than like, will be excluded from world. In birn, if the equitable compensation but agreed to carry out negotiations tried to the scope of the law. This foreign policy chartiations to discuss details. Both the oationalization their property, or the craftsmen until they can of the Maghreb, a equivalent of the value of produce enough of their reliable element of:

than France oeeds Negotiations oo this are

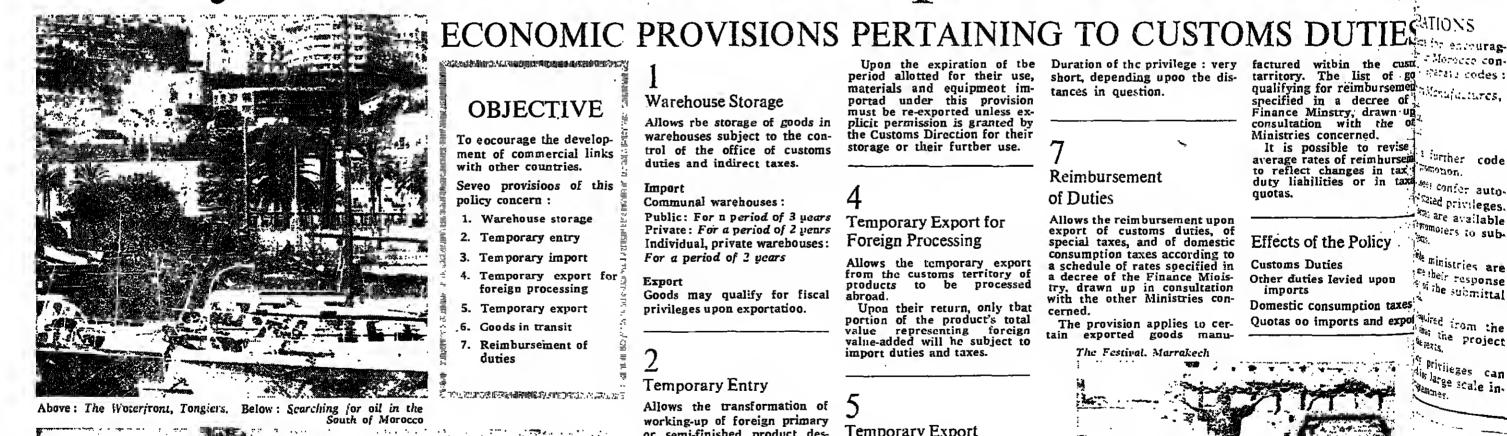
and Moroccaoizatioo decrees of intervent of the produce enough of their feliable dement of were measures obviously de. one barvest. But as many of own. sigo do restore the pres-tige of monarchy, badly of anything at all, it will shaken by the succession of Certainly ha welcome. Shaken by the succession of certainly ha welcome. plots culminating in that Reports suggesting that harracks, camps, stores, pending issues be engineered by General the settlement coostituted training areas- and other country and Frag-Outkir himself, and consoli part of a deal by which military facilities, and the reasonable and date it in the eyes of public France agreed to hack Mor- amount of compensation fashion.

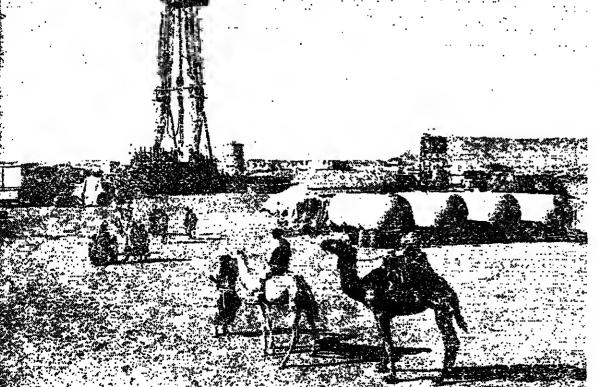


Steady progress for independence in fair weather

PolicyforInvestment&Export Promotion^{wble}

ADVERTISEMENT





or semi-finisbed product destined for re-export.

A decree of the Finance Ministry lists the products which qualify for this privilege. The Customs Direction may grant the privilege to other products on an individual basis. Duration of the privilege : six months, renewable for up to an additional six months.

Temporary Export

Allows the trensfer abrnad of materials and equipment to he used abroad for a limited period whose duration depends upon the nature and use of the materials in question.

This provision applies to material and equipment designated hy a dccree of the Finance Ministry drawn up in consultation with the other Ministries involved.

Allows the use within the customs territory of certain materials and equipment which are to be re-exported io identical form after use.

This provision pertains to materials and equipment designated in a decree of the Finance Mioistry, drawn up in consul-tation with the other Ministries coocerned.

Temporary Import

Duration of the privilege : varies according to the nature and use of materials involved.

مجدة فةالاص

h Goods in Transit

Allows the transport within the customs territory of goods subject to custnins duty, from onc customs hureau to another or from nne warehouse to another. The provision applies to almost all goods.

At the point of destination, the goods so transferred may qualify for all the provisions of the investment and export promotion code applying to grads directly imported at that point.

tarritory. The list of go static codes : qualifying for reimbursemen as an instance. specified in a decree of Finance Minstry, drawn up consultation with the OF Ministries concerned. It is possible to revise in the code average rates of reimhursen in the code to reflect changes in tax in the boom duty liabilities or in taxe are confer auto-Saled privileges.

are available framorers to sub-

the ministries are te ibeir response i the submittal

ine project Wirks. I privileges can



ritish business lags behind in exploring potential of more prosperous market

race has so far made The two attempts to ascar. Cormans and the Japanese, effort to find out about E23.1m. The comparable sto-during the same period. The 1973 figure still puts 1977, and that more than and food production eod improving ann. There seems to be doubtedly produced warries make inheritud from four were much more purpose and ELS.1m. The comparable sto-during the stable of the transport list of developing country's stables of the Provide produced warries to the country's stables of the Provide produced warries to the Provide produced provide produced warries to the Provide produced produce

H

lodern facilities and colourful tribal tradition combine to attract tourists

nhin Mead r is rapidly making a for inself as a holiday Standing on the ic deep in the south Acrocco, where the sun shines strongly te sea is warm coough rently become both a u port of call for ships and an all-year. destination for holi-kers. The tribesmen are the local Berber "blue men", named after the bright, in-digo robes that they wear. Many of them use Agadir as a convenient centre of civi-lizaoon, but to see them in their natural babitat--the desert--you can take a local by major hotels. The Berbers dn not arrange their lives to fit in with tourist programmes.

kers. with tourist programmes, e of this is surprising, but if you are lucky you adir is one of oorth- may come across some Africa's more attracturibal ceremony such as the

West Indian style, part. West Indian style, part. itted among them are Aoother tribal attraction, potels and even that which the tourist authorities te stamp of respect in have been rather more suc-rist resort: a Club cessful in tracking down, are the local walking for the local walking to the l

tural disasters, when manship and military arisl runguake demolished Although the dates of these where a start willed almost events are often koown only three of its 40,000 a couple of weeks in ants. ants.

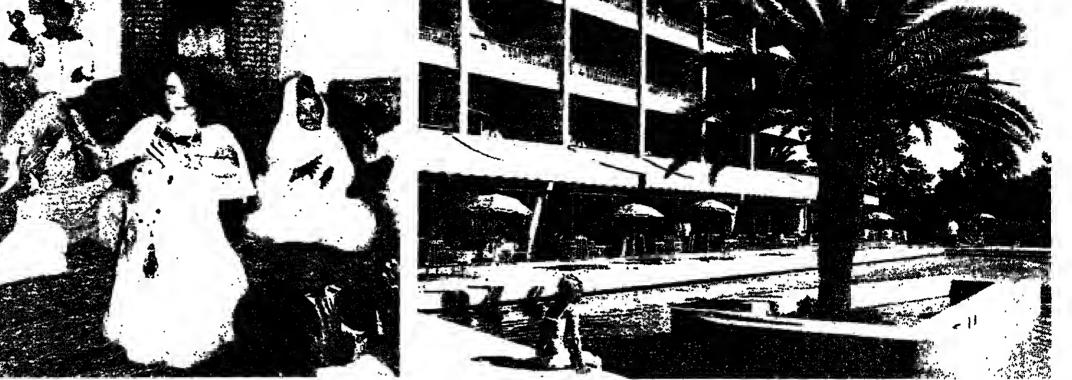
ants. as the sort of thing hich a town might be down with sufficient ac-acturacy for trips to be Moroccans set to The Moroccans set to rable foresight, and the confused with the local rable foresight, and sub, or market, which is a reated a new town regular event in towns all has riseo from the over Morocco. In places like over Morocco. In places like

owns. Trees line the mysterious guedra dance, in goldeo beaches in which only the women take

rranée. only 14 years ago Aga-en just a small fisb-wil.ere the Berbers open im-rt, was the sceepe of pro. pru shops and induge this century's great-tural disasters when and militered of borse-manshin and militered of the state of the state

هكذا من الأصل

MOROCCO



Berber women, temporarily unveiled, take part in the mysterious "guedra" dance, an erotic ceremony in which only women participate. Right : the pool and terrace of an hotel in Marrakesh. New hotels are being built as fast as possible because areas like Marrakesh are full up for six months of the year.

hes riseo from the loginal treat in towns and over Morocco. In places like Agadin such occasions pro-f the old Agadin such occasions pro-by one unexpected tween the old face of Mor events—at which visitors Marrakesh Festival and at Tangier, Agadin and Rabat. Ing considerable interest in Atlas Monntains and the cieot, and even adventurous, future holiday derelopments which the earth occo and the new: the are made most welcome—as Christmas. We have eveo More than ball of Mor the southero resorts. But Anti-Atlas, is very wild and are of getting around. They are abledge encoded the new: the are made most welcome—as Christmas. We have eveo More than ball of Mor the southero resorts. But Anti-Atlas, is very wild and even adventurous, future holiday deredge for sun-and-ski produced: water. To women from the desert, in well as to the growing had people sleeping in cars, occo's tourists come from Morocco is faithful to its beautiful. To women from the desert, in well as to the growing had people sleeping in cars, occo's tourists come from Morocco is faithful to its beautiful. To women from the desert, in well as its own festival, and ment is a gian det is bord on the set. In the set is a market, and that is occo and the is the set is own festival, and ment is a gian do even to even the the arth their view is its own festival, and ment is a gian do even to its hird siderable proportion of pri- babits, are encouraged and mests io Morocco, and the pass is own festival, and ment is a gian do even to de its hird siderable proportion of pri- babits, are encouraged and mests io Morocco, and the pass is own formats four events, four restaurants and the ciebtrations. Says Mr May and boosts 720 bed is stirady well inco its third siderable proportion of pri- babits, are encouraged and mests io Morocco, and the pass is own forther stards on the pass is own format that plans, in other souther as fast labo bas an eye of the mask well on the set is proving in the past. Fortunately the estis as a secone of ithe post is faithful tou

ADVERTISEMENT

Sizeable advantages—Straightforward procedures

JENERAL CONSIDERATIONS

The new scheme for encouragig investments in Morocco conists of several separate codes :

ode for Artisan Manufoctures, ourism Code, faritime Code, ndustrial Code

n additioo, a further code overs export promotion.

Il of these codes confer autodatically their stated privileges. lasy to fill forms are available o enable the promoters to suboit their projects.

he respoosible ministries are equired to give their respoose vitbin 30 days of the submittal of the proposal.

All that is required from the promoter is that the project conforms to the texts.

Supplementary privileges can e oegotiated for large scale inestmeot programmes.



INVESTMENT INCENTIVES COMMON TO ALL INVESTMENT CODES

Reduced registry tax of 0.5%. π

Freedom from plant and payroll tax for 10 years in the case of tourist investment, and 5 years for lovestment in other sectors. III

Partial reimbursement interest expeoses. IV

Guaranteed transfer of divideods.

Guaraoteed transfer of capital up to the amount invested by foreign iovestors. VI

Easy and prompt access to investment privileges : for invest-ment in all sectors, the Admioi-

Left: Wheat harvest and U.A.C. International factory, Casablanca Below : The Port of Tangiers

stration will reply within 30 days to eoquiries regardlog iovestment privileges for specific iovestment.

Supplementary investment privileges :

VII

of

Except for investment io the maritime sector, major ioves-tors can beoefit from advan-tages uoder the framework of agreements eotered into with the government of Morocco. In no case will there be more than a 30-day delay in the Admini-stration's response to ecquiries regardiog these advantages.

For all further details, promotors can coosult the Investment Advisory Service, Directioo des Affaires Economiques auprès du Premier Ministre, 23, Charia Moulay Hassao,

Righr: A potter, Tangiers

Rabat.

ndustrial Code

Industry.

COMPLETE

Society ".

ouira.

COMPLETE

In order to qualify for the in- is authorised by the Ministry of GUARANTEED RETRANSFER vestment privileges available under this code, the investment must meet the conditions specified in Dahir No. 1.73.413 of 13 August 1973, aod especially : The investment project must comprise production equipment worth at least 100,000.00 Dirhams, net of tax.

The enterprise must belong either to bona-fide Moroccao citizens or to a corporation, at least balf of whose capital belongs to bona-fide Moroccan citizens.

Main advantages



EXEMPTION

EXEMPTION

FROM PRODUCTS TAX on

equipment goods, machinery

and materials whether imported

or locally acquired directly by

the firms or through a " Leasing

FROM PROFITS TAX, during

the first 10 years of operation

for firms located in the Prov-

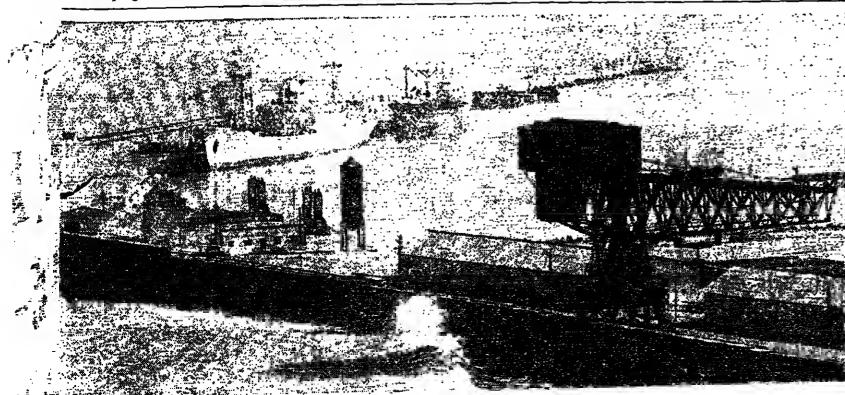
inces of Taoger, Tetouan, Al-Hoceima, Taza, Nador, Oujda, Ksar-Es-Souk, Ouarzazate, Tar-

faya and in the Circle of Essa-

OF CAPITAL iovested by foreign investors for the capital brought in the form of foreigo currencies, or by the use of a clearing account; for the capital brought by debit or a capital account aod invested during a minimum period of 5 years.

REIMBURSEMENT of 2% (two percentage points) of the interest charge on loans approved by the B.N.D.E.

Supplementary Investment Privileges

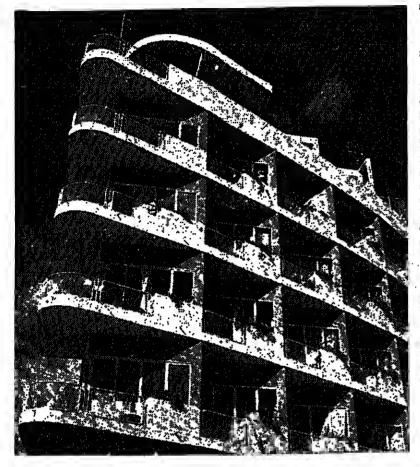


ADVERTISEMENT

PLAN FOR ACCELERATED ECONOMIC AND SOCIAL DEVELOPMENT

Morocco on the move

The preceding plan emphasised agriculture, professional training, and tourism as the sectors most likely to spark development. The results obtained so far have been most encouraging. The remaining important projects in those three areas are characterised now by a long period of gestation.



PRIORITIES

During that period, shorterterm projects, with a high and oearly immediate payoff, will be phased into other sectors of the economy. Morocco's excellent and mobile labour force is now ready to undertake the production of manufactured and other industrial products for export to such regions as the EEC, with which Morocco enjoys a highly favourable associate status. That policy permits Morocco to export manufactured products duty-free to the EEC, while at the same time permitting Morocco to protect its own nascent industrialisation. Sucb industrialisation must, to some exteot, wait upon the development of a richer domestic market. In the meantime, coosiderable industrialisatioo for export is possible through direct foreign investment, subcootracting, and other means, and has heen given a high priority in the new Plan.





OBJECTIVES

The Plan's specific economic, financial, and social goals are 22. To invest heavily in mann the following:

1. A growth rate of at least 7.5% per year in the Gross Domestic Product. Thus, in five 23. Expand value-added years, the Gross Domestic Pro- manufacturing until it reaches duct will grow by nearly fifty by the eod of the planning percent.

2. By broad sectors, the growth goals are: 3.6% mining and 24. To raise production and agriculture, 11.0% for industry, and 6.9% for the tertiary sector, comprising education, tourism, 25. To find more natural re transportation, bousing, and sources, especially phosphates services.

3. Io terms of financial requirements, the targeted growth means a total investment of 26,000 millioo dirbams, or \$6,575 million. This amount more than doubles the investment under the preceding plan. Half of it will be fuoded by the Moroccan Government.

4. Gross fixed capital formation will grow at an average annual rate of 18.6% per year over the coming five-year period. By 1977, the country will be investiog 23% of its income, as compared to 15.5% in the year 1969.

5. An average annual iocrease in bousehold real consumption of 4.8%. This rate of increase will raise per capita consumptioo at an average rate of about 2% per year.

6. An even faster rate of increase in the consumption of those households currently spending less than 3,300 dirhams per year.

7. The elimination of involuntary unemployment and underemployment.

8. An expansioo of public services at the rate of 9.6% per vear.

9. To reduce the government deficit aod increase the per- and the merchant marine. centage of total government

21. To assure that farmer receive fair prices, not only as a matter of principle, but also to help stimulate ootput of farm products.

FOR 1

.3.50

1.56 3

خة تد.

/1 C-11

3-1-1

tries i

the w

driver

ductio

or the

1: **fee**

lamai

12:12:1

and le

lag b

Come

able n

idere.

shorta

to the

mer Rumo

rest

- n

little

2hat

duced

to put

thoug

ture t

THERES

minim

using

engag

devise

the o

names

OT COR

tant

nam.

Thai

deten

secure

Stadua

troops

North

play

facturing with the aid of government participation and specifically, to

period, 21.1% of nations income

especially export (by 16% pe year) of Moroccan handicraft

and to work them up as far a possible within Morocc Physphate production will rise hy 13% per year to an annual production rate of 26,000,00 metric tons thanks to a investment equal to one tent of total gross domestic capital formation over the five-year planning period.

26. To guarantee adequate energy supplies, especially in the forms of electricity and petroleum products. Petroleu refining capacity will be

increased substantially, crud oil import sources will be diversified, and more effort: will be devoted to finding domestic supplies of crude oil

27. To augment the fishing catch (by 7% per year) through bet ter conservation methods and to increase both exports and domestic consumption of fish and fish products.

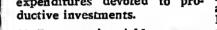
28. To raise tourist capacity to 2,700,000 visits per year and to add 98,000 botel rooms by 1977. 29. To overcome the backlog in-

housing supply aod to meet. prospective requirements, Eath. year 78,000 housing units will be added. The central governmen. will make special efforts t. house the disadvaotaged and t, ameliorate the conditions d. those who now dwell in squatte. settlements.

30. Maintaio and extend roads :: : airports, seaports, the railroad

eme:g To improve communicatio 21 and to extend the telephoo le trae probal lines to heretofore isolate ne a areas. 32. To extend the public radi and television network to thill OS OF PE entire country. 33. To eliminate illiteracy and statistic attain universal primary educated in attain universal primary educated of the state of the st taciri all the tion. The Plan allots a hudget o. That y - Des 1,300 million dirhams to the ups a 7040. National Educatioo Ministry 8. contri help meet educational needs a to each e each aiways count all levels. -4riemen: Laotia

MOROCCO



10. Improve the yield, progressivity, and incideoce of the tax structure, without additional taxation.

11. Reduce the exteroal payments deficit by means of an iocrease io both imports (8% per year) and exports (10% per year) and thus ultimately to

12. Establish foreign-exchange reserves equal, at any given moment, to the value of six mooths' imports (as opposed to only two during the previous plan).

13. Limit price inflatioo to 5% per year and the iocrease in the money supply to 16.8% per vear.

14. To stimulate investment baoking.

15. To stimulate sbort-term saving, and to direct its use toward industrial development. 16. To increase the number aod

variety of traded financial Above right: iostrumeots aod of oational and Hassan's Tower, Robat regional savings and loan associations. Centre:

17. Improve existing irrigation Ave. des forces armée royale, facilities. Casablanco

18. Develop and allot 1,000.00 Below left: acres of new agricultural land.

19. Assure steady supplies of near Rabat grain, feed, oilseeds, milk, and Below centre: meat through better use of our Wool dyeing, Marrakech exteosive drylaods.

20. To intensify agricultural Below right: research and training.

34. To provide adequate profesting sional training facilities. During it is: the planning period, 291,00¹¹ strike specialists will be trained. h::there

35. Tn improve and extend at one health care and family planning a Camservices at all administrative 12 levels.

Ahove left:

Agadir

36. To increase vastly cultural and athletic, recreational, and social will be centres for the entire popold Personal tion and especially for yount the people.

beir hope. in the An one very the tr lais bave Modern Block of Apartments, The si the about ichent In Kenn itsch redissnl in indepart o one part contig lerms. back 10 the able.

the

^{Inteads} A Despite Sotellite Communications Centre, completed in 1973,

Vinced Ro to We ve Octop Pectiv Cotton picking in Beni Mella En to ancien Mileepav I am Para. Exped Oxfore

> The From Sir v ast 21 tive nor Her Bernst - ie nere. Pursui Should when exten Mr N

> > Proof

'épor a irea restig



TIMES NEWSPAPERS LIMITED, 1974. Printed and published by Times Newspapers Limited at New Printing House Square, Gray's Ian Road, WGIX 8LZ. England. Telephone : 01-837 1234. Tuesday. August 27, 1974

محدامة الاص



TION FOR THE US ECONOMY

is now in the grip of is now in the grip of diffation and quite possibly pening recession as well. it Ford end his colleegues gbrly pointed out that no easy cure for these ... But recognition of the de of the problems is no e for action; and the tration's will to tackle s is being sapped by the en squabhling among o decide budget policy. ent Ford, Dr Burns, Mr Simon and Mr Kenneth ve all repeatedly said iget cuts are essential. Roy Ash, the Director of ce of Management and has said that the budget urrent fiscal year, which n July 1, is settled and jor cuts just are not

5.4.4

a is tempted to overstate , mainly hecause he , thet the price to be paid dest reduction in spendl that reducing the on hudget hy \$5 hillion. ent Ford bas declared is it, will at hest reduce jon rate by a mere 0.2 while increasing unem-But Dr Burns and Mr ercely disagree. They intain that cutting the y only \$5 billion would ess he ecough to restore afidence in the Adminidesire and determinarapple effectively with economic difficulties. e of such a cut, they as in its psychologicel

would produce rises in share prices and lower interest rates. Ranged against this view, however, are distinguished academics such as Dr Walter Heller, who served as chairman of the council of economic advisers under Presidente Kennedy and Johnson. Dr Heller and many others argue that there is now a serious danger of meating the hudget deficit as a scepegoat for econo-mic difficulties which have different causes. The truth, they say, is that unemployment is rising swiftly, the recession is broadening and that further fiscal restraint now can produce only the gravest consequences. Significantly few in the current debate criticize the policies of moderate monetary restraint heing pursued by the Federal Reserve Board. There are few advocates for a still tougher squeeze. So far only a small number of businessmen who have heen directly caught short of cash are cruized budget short of cash are crying loudly for an easing of credit policies, in notable contrast to the situation in Britain in the wake of the Bank of England's much more abrupt resort to monetary con-

traction. Another suggestion, heing widely canvassed and supported by Dr Burns, is that the cost of living council should be given special powers, such as the authority to defer pay and price rises. There is also powerful support for immediate public works programmes to meet the threat of swiftly rising unemeconomy.

ploymeot. The President is heing urged, moreover, to devise special programmes to ensure a sufficient flows of funds to the mortgege market to alleviate the deep depression brooding over the housing industry. In sbort, there are plenty of ideas; and it is becoming ever more obvious that firm action is urgently

needcd The slump on Wall Street reflects, though in an exaggerated manner, the present complete lack of confidence in the Administration's competence. Much can he done without trimming the budget. Indeed, the danger is that the President and his chief economic lieutenants will remain so preoccupied with reducing the present budget by some 1.5 per cent, that they will neglect alternative courses of action. The United States economy may now be well into its third consecutive quarter of falling national output. Unem-ployment could well reach 6 per cent hy early next year. So far there is little evidence of the rise in consumer prices falling helow the present annual rate of 11.8 per cent. The United States 11.8 per cent. The United States situation may well still he much less acute than in many other countries which do not have the buge reserves of strength and stahility of the United States. But it is very troublesome hy American standarde; and it is as well that Precident Ford source well that President Ford appreciates the indispensable role of American example and leadership in restoring economic stahi-lity to the hattered world

T WEEK'S SUGAR AND NEXT YEAR'S

two sugar shortages, should soon be over, ter that we should be ie effects of from the of next year. The first ght to a head hy the ing season and by panic id should end once supady earmarked reach and the excitement The second is a worldciency which is likely some years and cause ial and lasting iocrease in Britain. The world rket is a complicated i many bilateral and al arrangements at a prices. But the price

has been buying sugar from the Caribhean cane-growing couotries is oow less than a third of the world price, which has been driven up by bad harvests, production controls and a tendency for the appetite to grow by what it feeds oo. Earlier this year Jamaica accepted a hid from the United States at the world price aod let its shipments to Britain lag behind the quota. Other Commonwealth countries were able to supply the deficiency, but there was some delay, and the shortage worked its way through to the shops just when the summer demand was highest. Rumour and hoarding did the

shortages, a dearth of sugar is in any case about the most harmless that can be imagined. For the rest of the year, the sugar we buy (when we are again ahle to) will still he at a price that in part reflects the existing Commonwealth rate. After that, however, prices are sure to rise. We shall not be getting much sugar from the Caribbean in future unless we are prepared to

pay very much more. Sugar heet farmers in Britaio (who supply a third of our needs) are complaining that they cannot meet their costs, and to protect them Mr Peart is expected next month to ask the EEC agricultural ministers to allow Britain to adopt the

full EEC intervention price (the officially guaranteed minimum)

from January 1. Sugar prices on

the Contineot, although well

helow world prices, are half as

much egain as they are here. In view of all this, it is not surpris-

ing that the Government is already beginning to hint that

before long sugar may prove to

he one more suitable candidate

for subsidy.

LETTERS TO THE EDITOR

Relief from wealth tax for farmers

19 The Glen. Bromley, Kenr. August 22

Helping 'the poor'

From Miss Della Nevitt

poor were gettiog poorer under Labour, From FES data which is

now evailable this assertion appears to he confirmed. I estimate that the

but the contribution of workers in the purchasing power of workers in the third income decile fell by about 15 per cent from 1966 to 1972. Almost the whole of this loss was due to higher taxation.

The reduction in real purchasing power over 1966-72 declines as we move from the third to the ninth income decile. The observed changes seem to be primarily due to the fact

that money incomes outpaced the

increases in taxation and prices at

did not do so io the bottom balf of the income distribution curve. This

From Mr J. B. Osborne level of the thirties. But people will no longer tole

From Mr J. B. Osborne Sir, It is with some temerity I take issue with Mr Hew Watt when he euggests (August 16) that special relief from wealth tax should only he given to full time farmers. For too long has the argument been accepted by defeult thet the nwner/occupier of agricultural laod should bave special reatmant not allowed to tha owner/landlord be-cause one is a hard working farmer and the other is not. All agricultural land must bave a "hard working " farmer, be be owner, tenant, manager or foraman, if it is to be farmed profitably and well. All agricultural land in this country must also have an owner, be he Government agency, ao Institution, a privete investor, the part-time farmer/occupier. Already there is discrimination antonal resources. They will choose hyperioflation first. The alternative is to accept a cut in everybody's standard of living or, at the very least, straight indexa-tion of incomes at the very least, straight indexa-tion of incomes. Please, Mr Coagrave, there is no more point io purating the ostrich policies of the monetarists than there is io trusting the social con-tract. Our problems are tough aod complex and that is why we have politicians. Let us pray that they will now he hrave ecough to tell us the truth. And let us hope that the country will at last have the the country will at last have the courage to support the first ones

who do. Yours faithfully, RICHARD KELLAWAY, Conservative Prospective Parliamentary Candidate, Bristol, South,

farmer/occupier. Already there is discrimination against the owner/landlord: (a) Rental value of the farm. For the owner/occupier this is earned income; for the owner/landlord uncarced income. (h) Capital Gains Tax. For the owner/occupier the benefit of Roll-over provisions enabling him to use all Cepital Gain to improve or in-crease bis holding. The owner/land-lord has only evailable for im-provement the net after tax from such sales.

(c) VAT. The owner/occupier re-claims VAT on repairs to his huild-iogs; the owner/laodlord has to pay VAT.

This discrimination is one of the factors, possibly the maio factor, that eccounts for the difference in open market value between vacant possession laod and tenanted land. possession laod and tenanted land. If this discrimination is further carried into the weelth tax pro-visions the difference between open market value of vacant possession and tenanted land will increase to the point where there may be no sale for some tenanted land, whilst vacant possession land could double its value on the law of supply and demand. demand.

Such a situation is not to the henefit of any "hard working" farmer, owner or tenaot; the owner cannot get a return on his capital and the tenant cannot get a farm et all. It would be far more to the bene-fit of all the farming community--owners and tenants--if the open market value of all land was related to its full rental value and that the investor in agricultural land sbould be desirour of our farmer and sould investor in agricultural land sbould be desirous of purchasing land with good farming tenants rather than competing with geouine farmers for a limited supply of vacant posses-sion laod. This can only be achieved if the tax benefits of owning agri-cultural lend is the same for both shift in purchasing power from relatively "poor" to better off people was due to market forces which are not within the control of the Government, and epart from direction of lebour cannot be owner/occupier and owner/landlord.

hrought under control without ceus-ing unacceptable levels of un-Finally, I do not believe it will be possible to define in law the "full-time" farmer, for on the one hand a number of genuine working farmers have a second occupation, and on the other hand the or employment 0n

effect oo the powerful unions was oil Mr Cosgrave must therefore mean two or three million, the From Mr Michael Latham, Conserva-

nive MP for Mclton nee MP for Mcton Sir, The most dramatic effect of the "missing" 15 million people recendy reported by the population inrecasters will be falt not in the field of family planning but to that of town and country planning. Under the Planning Act 1968, Incal planning authorines are re-quired to produce Structure Plans which set out the overall planning assumptions for their ereas for the

assumptions for their ereas for the next 10 to 15 years nr so, to publish them, invite public com-ments and then report to the Secretary of State. Progress so far bas been slow—only 17 plens have heen published, covering the whole of the area of only three couoty plan-ning authorities and part of the area ning authoritles and part of the area of four more, none has yet been approved aod the most optimistic forecast (that of the Under-Secre-tary of State io a parliamentary answer to me on July 2) is that "all Structure Plans should be sub-mitted by 1st April 1978, and decisions given about e year after submission".

Governing all the policy assump-tions of the plans so far published are population forecasts—with their physics implications for the future nbrious implications for the future level of resource allocation, especi-ally for bousing and school huilding. The planners tand to work on local projections of the Registrar-General's previous figurea. But now they are told that the figures were wrong—aod not just by a small amount, but hy the order of 25 per cent all the volicer conclusions of Sir, Micbael Lipton's proposal for a 10 per cent cut in British living atandards is very misleading. He stresses that those "too poor" and "too ill rewarded" should be protected from a reduction in living standards; but if 20 per cent m 30 per cent of the lowest income cent. All the policy cooclusions of the plans will be seriously affacted and the argumeots ebout land ac-quisition end the necessary level of housing construction falsified. The studies made by the planners in 1969 end 1970 for those plans which householders are protected, it must follow that other richer people will have a cut in excess of 10 per cent. Some of your readers may remem-ber the assertioo in 1970-71 that the have already heeo published will be particularly discredited. Three cooclusions must surely follow. First, the Secretary of

Modernizing charities

From Mr A. M. Chapman Sir, Your editorial on the modern-izing of charities (August 12) rightly comments that nobody is satisfied with the existing outdated definition of a charity. The prob-lem is that while it is not difficult to put forward minor improvements, it is impossible to suggest a new definition which will deal with all the current difficulties. The reason for this is that e definition of this kind, whether it applies the test of the "public good" or some other criterion, must inevitably be applied subjectively; and there never has been and never will be agreement on such a criterion

such and never will be agreement on such a criterion. To overcome this difficulty the Charity Law Reform Committee bas proposed making the benefits of charitable status open to all, thus removing oeed for a definition, end and at the same time doing eway with the problem of inflexibility.

Population forecasts and planning

S and planning State cannot possibly approve thosa four plens which have already reached him for decisioo unless their conclusions are of a very broad and "flexible" nature. They will need to be withdrawn and recon-sidered. Secondly, the 13 plans already publisbed hut which have not yet been the subject of e public hearing uoder the 1972 Planning Act will also need to he withdrawn for fresh policy consideration by local planning authorities. But the third conclusino will he most unpaletable for Labour ministers. The Land Nationalization White Paper—now imminent—can-not possibly gn aheed to the form envisaged in "Labour's Programme for Britain" or Mr Crosland'a speech et Bedford College, London, io February 1974. Those policy statements said that local planning authorines whuld define 10-year rolling progremmes in their "modi-fied" Structure Plans of land for development which would he the subject of public acquisition at exist-ing use value. The argoment was based on three pillars—that there were Structure Plans, in existence, up to date and epproved, containing 10-year programmes of land acquiup to date and epproved, containing 10-year programmes of land acqui-sition with the sites actually indi-cated, and that private individuals would voluntarily part with such land at less than the market price.

and at less than the market price. Those of us with practical experi-ence of these problems—and I write as the former Director of the House Builders Federation—long ago knew that every single one of those pillars was unsound. We are now told by the population forecasters that the pillars never existed at all. If, as Labour ministers have argued, land netionalization will be e bis land netionalization will be e big isaue at the coming general elec tion, they have about three weeks to devise some new scheme. Yours faithfully,

MICHAEL LATHAM, House of Commons.

organizations will continue, given the right climate. Society not only can, hut should encouraga this simation.

The existiog charity system is in must be charged. The proposals of this committee may be radical, hut they are fair, open and above all workable. Yours faithfully,

A. M. CHAPMAN, The Charity Law Reform Committee, 105a Clarendon Road, W11.

From Mr David Kerr

Sir, If Mr C. P. Hill's definition of charity (August 16) were accepted as both comprehensive and exclusive it may indeed be much easier, as he claims, to "work out a consistent set of answers". Unfortunately experi-ence bas shown that any attempt to confine within a narrow and rigid definition so protean an abstraction as "charity" is not only impossible hnt creates difficulties alike for those who bestow charity and those in need of its henefit. "Public service" is a term which "Public service " is a term which glows with virtue but which illumines nothing. All Mr Hill echieves by equating "charity" with "public service" is to transfer the difficulty of defining the one to the difficulty of defining the other. Mr Hill's particular exclusion from charitable activity of the "metaphorical across of speaking oce's mind or urging Parliament or someone clse to do something" is a principle as unacceptable today as it would have heeo to the Wilberforces and Shafteshurya of past campaigns. The accolede bestowed on many charities has been the takeover of their has been the takeover of their activities by the community, con-verting the voluntary-hased oppor-tunity to the statutory right. In this process the need to per-suade our opinion-makers and legislators is essential. That does not diminish the charitable nature of the individual's or organization? individual's or organization's

11

for Commonwealth rest -... fallen far behind the -

.: prevail elsewhere. some irooy in the fact Commonwealth Sugar t, so recently promoted C debate as the touchour intentions towards ndent Commonwealth should already have taken by the vicissicommerce. The onceprice at which Britain

In the circumstances there is little to he said for the proposal that rationing should he introduced. It would take some time to put a system into effect (even though the Ministry of Agriculture bas, as always, ration documents ready printed in case of emergency), and hy the time it was in operation supplies would prohably he hack to normal. If we are to he afflicted with

THREADS OF PEACE IN LAOS

m the war goes relentat its own pace and for itterly contested objec-Cambodia the war goes adly, without purpose, sides lunging at each exhausted hoxers. Only as the peace agreement adually taken effect in in the cease-fire last? elections aerve to strike hargain between the z factions? Or is there ; in Laos what one y soon follow in Came discovery that the at supposedly divided sidee were unreal and is, and that they will he e so now that personal can flourish among the

uson for returning hopers is that from the very slender threads bave be two parts of the ationalist movement. In he sluggish French re-) the demand for inde-: after the war one part settled on the terms the other took to the To this day the threads vived unbroken. Despite

: Ethiopia

B. E. Juel-Jensen

y people who have some e of Ethiopia and who have wed e glimpse of that iruly ot country, its enchanting d its ancient culture, must n saddened by the para-ravel News" in The Times August 9. Your writer may tish to visit what is perbaps t fascinaring country on it it is a pity if his note ould be trevellers by comwith Cyprus at this present country has much to offer r who clearly is made very

has over the years sent speditions of its young to they have invariably been with unforgettable experius year is no exception. The University Expedition to . 974, is leaving shortly to cock-bewn churches in a part of that province. The and in their own country, includes Ethiopian Airways, as been particularly undertheir fragility they held through all the ups and downs of the war. That may have been because the ups and downs were of outside contrivance. Tha war itself was alwaya an ice-sheet laid over the country by cold war fears. The Laotian part in it was indeed minimal with the Americans nsing the channels of tha CIA to engage mercenaries and to employ every kind of dirty trick devised by ingenioue minds. On the other side the North Vietnamese used Laos as their lina of communications to the important hattlefields of South Vietoam. The Americans denied that Thai and Chinese Nationalist troops were fighting in Laos; the North Vietnamese denied that

in the country. Neither side told the truth. The kind of American fears about Laos that President Kennedy shared bave now all diasolved. Because it was the one part of Indochina with a horder contiguous to China it seemed, back in 1963, the more vulnerahle. With an American-Chinese detente it seems now the more secure for the same reason that

their regular forces were active

hefore made it vulnerable: both the Chinese and the Americans are anxious to see the peace agreement barden into a mutu-ally acceptable independent neutrality for Laos. There re-mains the risk of the baronial families in Laos who may be unresponsive to the royal patron. age now given to the coalition.

may not be another. Much more uncertain is the link with the North Vietnamese. Laos may have loet its importance as a line of communication for any future campaign in that south. But there remains an iron fist in the velvet glove displayed hy the Pathet Lao presence in Luang Prabang and Vientiane. The small communist core in the movement, in particular the leaders known to be most close to Hanoi, have bung back in Sam Neua, the "liberated" area capital. What sort of interest in Laos does this still portend on the part of the North Vietnamese? The aconer Laos settles into some political stability the sooner it will be possible to discard anxieties regarding North Vietnamese intentions.

graduates unless they were con-vinced that it is completely safe to go to a remote part of the country. We very much hope that any pros-pective tourist will not besitate to go to the accessible parts of an ancient country which so richly will repay the effort. I am etc for the Oxford University office in the land will he a sad one indeed.

Mr Sparrow's analogy of the American people seeing themselves as Caliban aaw himself in the mir-ror, is ept. They ere entitled to be enraged. They must be enraged I am, etc, for the Oxford University Expedition to Ethiople 1974, B. E. JUEL-JENSEN, St Cross College, Oxford. with themselves for ever permitting such a President, and such a frightening aura, to enter the White House. And they must ensure that they never make such a mistake azain.

Yours faithfully, NICHOLAS UTECHIN As from 120 Oxford Road, Littlemore, Oxford.

From Mr Nicholas Utechin Sir, Warden Sparrow's letter (August 21) must surely he representa-tive of the feelings of e tury

The press and Mr Nixon

minority in this country. How can he attack in such vitrio-lic terms the activities of Carl Choosing bishops From Mr K. H. Tresise Sir, Those etteoding the Labour Party conference may represent what the Bisbop of Southwark calls Bernstein eod Bob Woodward of The Washington Post, when they were engaged in the time honoured what the biscop of Southwark cans-in his letter on August 21 a "social mix" but bow many of them are Communicant members of the Church of England? The difficulty about resolving the problam of representation is that the overpursuit of investigative journalism? Should they have remained sileot, when they began to realize the extent of the misdameenoura carried out hy President Nixon end his White House coborts? The fact that whelming majority of regular C of E worshippers are "white collar". Mr Nixon has now resigned, after two years of self-confessed lying, distortion and prevarication, is Yours faithfully, U TOCCTC that th

and on the other hand there are owners of farms where the farm is the only carned income, yet who do not speed much time on the farm. I do hope that both the Farmers Umion and the Country Landowners Association will press the Govern-ment to treat agricultural land as e special case for wealth tax and not just some owners of this land. In the national interest there are many good reasons for this, there are none good reasons for this, there are none for discrimination between one owner end another. Yours faithfully,

J. B. OSBORNE, Sandyland House, Runnington, Wellington, omerset.

Economic policies

From Mr Richard Kallaway Sir. Mr Patrick Cosgrave, in his article on August 22, is less than fair to the Cooservetive leader-bin wheo he says they ere com-mitted to "the whole epparatus of the anti-inflationary weapons we bave got, oot just the instant pana-cea which Mr Cosgreve sees in monetary control monetary control.

For the arch fallacy of the pura monetarists is that they believe this slone will cure inflation and thet the monopuly power of the unions will be tempered by high noem-ployment. Mr Cosgrave prefers to brush over this point. We have had a million unemployed aod the

Causes of inflation

From Professor G. Maynard

Sir, In his comments on an earlier letter of mine, Professor Pearce (August 1) says that it does not make sense to try to identify aome single cause of world inflation. I agree, but it was my impression that an important premise of the open latter to the Prime Minister was that there is only one cause of infletion.

I also agree with Professor Pearce that speculation played a part in pushing up world commodity prices in 1973, but this was not what I was challenging. I find it difficult to agree with the signatories of tha letter that the world commodity price boom, which clearly was not under the control of the United Kingdom govarnment, played, and need have played, no part in the United Kingdom common inflation United Kingdom's own inflation.

Professor Pearce reiterates the argument that the power of trade umons to create inflation is no stronger than the williogness of government to validate wage increases by creating money. Again there is no discuss to but the import

agreed that when having to choose between unemployment and infla-tion, governments often chose the latter. If organized labour did not press so hard, the choice facing gov-ernment would be less difficult. This the theoretical case for an

might help in the long run to pro-tect the "poor" while redocing the standard of living of the richer half of the populatioo ; hut it would be difficult to make the necessary

A more progressive tax system

Vours sincerely, DELLA NEVITT, The London School of Economics and Polinical Science, Houghton Street, WC2. August 20.

Public service pensions

From Mr J. M. Bazell Sir, Your leading article on Aug 22, headed "Public Printers", should ha read io conjunction with the news item on the following page from which we learn thet public ser-vice pensions are to go up by 16} per cent from Dec 1 under the Pen-

Increase) Act, 1971. Io the private sector, pensioo in-craases of this order are beyond the maens of all hut the wealthiest and most geoerous employers. In the public service, they are paid at the expense of the taxpayers end rate. pavers.

The Pensions (Increase) Act, 1971, places the public service pensioners in a most privileeed position and, for this reason alooe, it is surely appropriete thet during their working lives they should never take industrial ection which barms the public. Yours faithfully.

M. BAZELL J. M. BAZELL. Fountain House. 130 Fenchurch Street, EC3. August 22.

The final column of this tabla abows that the share of total wages and salaries in national income, after deducing from the former but not the latter both income taxes nn wages and salaries and employees wages and salaries and employees insurance contributions, has falled from 59 per cent in 1948 to 56 per cent in 1972. We are asked to con-clude that this shows that militant and monopolistic trade unionism was not successful io reising the proportion of national income going to wages or, it would seem m fol-low, in forcing up wages and prices. However, if we wish to draw cooclusions about the power of unions to increase labour's share of national income and their responsi-bility for, rising costs and prices, we should perbaps concentrate our attention on the abare of wages and salaries hefore deduction of income taxes and employees insuranca contributions. If we do this, we shall see from the same table that this share rose from 65 per cent in 1948 to over 68 per cent in 1972; and I suspect it will bave tiseo further in 1973.

Finally, Professor Pearce says that since I agree that ao increase in the quantity of money is both necessary and sufficient for inflation, I must equally agree that one sure way to stop ioflation ia to stop printing money. Of course, hui perhaps he will agree that governments can seldom pursue one policy objective to the exclusion of all others. Part of the electorate may be more concerned with the level of employment, the distribution of income, and so oo; and governmeots cannot ignore these pressures. At bottom, inflation is a political problem, requiring political rether than technical solutions.

The quid pro quo is that stringent finaocial regulations would be applied to prevent funds ever heing

applied to prevent runds ever heing used for private profit. There cartainly would be objec-tions that "undesirables" would henefit, on the extreme left and right of the political spectrum, as well as some which are non-political, but these objections are small when balanced against the overall advan-tages. The fostering of a wide tages. The fosteriog of a wide range of voluntary activity can only he healthy in a democratic society. You comment that society can oot he expected to provide major tax advaotages to advance ends that tax advactages to advance ends that are altogether out of sympathy with prevailing ettitudes, but what are "prevailing attitudes," and how are they gauged? The answer is that it is impossible to generalize about them for they are controly subjec-tive, end every individual will heve

different view. Over the past 150 years voluntary Over the past 150 years voluntary organizations have been responsible for pioneeriog a wide range of social changes, eg family planning end labour exchanges, many nf which were initially unpopular hut were subsequently taken over hy the state. It is reasonable to assume that pioneering work by voluntary

Rural motorways From Mr David Morris

From Mr David Morris Sir, Writing as one who was unil recently the County Surveyor for Warwicksoire (and therefore inti-mately involved in planning for the proposed M40 and M42 motorways) I wish gently to chide Mrs Barbara Maude (August 5) for some of the pnetic licence which she takes—and to present the other side of the colo on hehalf of the silent majority which is crying out for the henefits of emodest, but integrated and comof e modest, hut integrated and com-pleted, network of rural motorways. The Midlands are the midlands-ie, this complex urban area, with a population of nearly two millions and e half within the West Midland Metropolitan County alone, plus the surrounding counties and their cities, lie at the geographical and in-dustrial bub of Eogland. Wa want good communications with the rest the kinzdom and the ports, out citizena want the freedom to enjoy their earnings in boliday and leisure travelling both near and far afield; and this must be achieved with the minimum of environmental disturbance.

Hence it is natural and proper that the Midlands require a mini-mum network of radianing motorways and a central circle of them which will prevent the inevitable criss-cross traffic from clogging the densely built up centre itself. The Midlands unavoidably attract more road and motorway construction thao, for example, Cumbria or

Glemorgan. The outstanding Midlands motor way milaga in the preparation pool --or even at the feasibility study stage—is nearer 250 miles than the 400 which Mrs Maude suggests; including the M1-A1 link, the M54 to Telford, the M64 from the Porteries to the M1 south-east of Derby, and the M69 (in addition to the M40 and

the M42 which she mentioos). I agree that experience, greater driviog skills and slower speeds have made feasible a reappraisal of "design capacity", that the state of the nation demands temporary economic strictures and thet (until motives. I remain, Sir, yours very truly, DAVID KERR, Vice-Chairman, War on Want, 457 Caledonian Road, N7.

Nevertheless, there are three solid reasons why these inter-urhen motorways are necessary and motorways desirable.

First: Economic-smooth and reliable road links reduce trans-portatioo costs by 30-40 per cen; without economic prosperity the natioo atrophles. Second: Environ-mental-eg, the Government's pledge to take the M69 out of mothballs and start wurk on it, all being well, In January 1975-in respoose m popular demand from parish council level upwards. Third: Safety-motorways are approxi-mately three times as safe as the old trunk roed which they relieve and all-purpose bypasses ere nn First: Economic-smooth and and all purpose bypasses ere nn substitute, as the 69 deaths in three years on the Al in Yorkshire alone so tragically prove.

I feel certain that Mrs Maude is e patriot. So am L Let these matters be resolved for the good of an economically prosperous and environmentally happy Britain. The two are not irreconcilable. Yours faithfully. DAVID MORRIS, Manor Garden, Snitterfield. Stratford-upon-Avon,

Royal Agricultural Hall From Mr H. E. Attkins

Sir, The architects to the owner the false premise that Islington's priority need is for housing sites.

The much more urgent need there is for a recreational centre for tha meny thousands already housed in this area of e densely populated London borough.

As aome octogenarians will testify for most of the past century the Agricultural Hall was a well-loved venue for e variety of entertainment end such e centre is badly lacking in the lives of today's young families.

Suppose the town planning consultants move their office from South Audley Street, W1, to Liver-pool Road, N1, and read the

there is no dispute; hut the impor-tant practical question is: what underlies thet willingness?

It was my impression that the signetories of the opeo letter had incomes policy.

The essential question is whether organized labour can successfully exert an upward pressure on wages and prices broadly independent of the level of demand, or whether

But the lest attempt at a coup failed so wretchedly that there

Science report Immunology: The way antibodies generate

Incredible as it may seem, most immunologists now agree that the vast range of antibodies that can be produced apparently tallor-made to attack any foreign antigen the body may encounter in its life-time is already there at birth or soon after. The current dogma tattes that when an antigen actually enters the body later in life it merely triggers the proliferation of antihody-producing white hlood cells already carrying the appro-priate antibody on their surfaces. They give rise to a colony of cells all actively secreting antibody of the same type. the same type.

In spite of the growing hody of evidence that has brought the majority of immunologists to adopt that view, Dr A. J. Cunningham, of the Australian National University, has recently begun a series of investigations that run directly or investigations into the interval counter to it and raise once more the tssue of what part the antigen ltself may play in generating new types of anihody during the life-time of the individual.

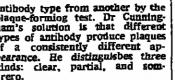
time of the individual. According to Dr Cunningham's results, the antigen itself may prigger the formalion of new anti-hodies instead of serving simply to trigger the production of preexist-ing ones. To show that, Dr Cun-mingham and his colleague, Dr S. A. Fordham, had m demonstrate that a single white blood cell could divide to give rise m daughter cells which would produce different kinds of antihody. Ther meant taking white blood

which would produce different kinds of antihody. That meant taking white hlood cells from mice and growing them in culture where they could be exposed to antigens in controlled conditions. Dr Cunningham and Dr Fordham used for their tests an elaboralion of one of the standard techniques for detecting antibody reactioos in culture. Red hlood cells from one species (in this case sheep) are cultivated in a glass dish with white hlood cells from another species (io this case mice). Some of the white hlood cells attacks the immediately neighbouring red cells. The red cells surrounding the antibody, which attacks the immediately neighbouring red cells. The red cells in the dish. The plaques thus make possible the rapid detection of a single antibody-producing cell. Dr Cunningham and Dr Ford-

detection of a single antibody-producing cell. Dr Cunningham and Dr Ford-ham used that technique to separate ont single cells that they knew would produce antibodies against red cells from one parti-Cular sheep. Those cells were moved into fresh cultore dishes and allowed to divide. It was the progeny of those antibody-produc-ing cells that were subjected to the final test. They were placed in dishes con-taining red blood cells from two different kinds of sheep. That meant that the white blood cells were exposed to two different sets of antigens. The question was whether they would produce two differents orts of antibody. If so, Dr Cunningham reasoned, then the two antigens themselves must have been responsible for determining the type of antihody produced ; It cannot have been preprogrammed in the progenitor cell. The difficulty with the experi-ment lies in the distinction of one

also on pages 18 and 19

Secretarial and General Appointments



hrero. Clear plaques appear where a cell is producing antibody that attacks (or binds to) hoth types of red cell equally well. Partial plaques signify antibody against ooly one kind, so that the plaque area is dotted with intact cells of the other kind. Somhreros represent a rather complicated situation, in which the antibody hinds to both kinds of red cell, but to one more effectively than to the other. In any case, the differences in

In any case, the differences in binding are taken to be a direct reflection of differences in actual antibody structure: that is, dif-fereot antibodies. That is oot an marguable conclosion. and other immunologists are likely to pro-test that there may be other reasons for the differences in the manufactor of the night

reasons for the differences in the appearance of the plaques. Another reason for Dr Cun-nlogham to expect e degree of scepticism on the part of his col-leagues is that they have seen the accumulation recently of some really compelling evideoce for the existence of a wide range of dif-ferent surface aotihodies on the white hiood cells of animals thet have never heen exposed to any antigens at all.

white mood tens of animats ther have never heen exposed to any antigens at all. Experiments In Switzerland on embryonic frogs, and some in America on newborn mice, for example, have shown that a con-siderable library of amfhodies hinding different antigena hegins to appear at a pre-programmed stage of development. That work depends on more sensitive tests than plaque formadon. Observa-tions are made on sheep red blood cells and other antigens actually stuck to individuel white cells hy their surface antihodies. The uni-formity in the timing and various other characteristics of the development of the binding capaci-ties of white cells In different animals seem to put It out of the question that it depends on chance encounters with actual antigens.

All such evidence militates against the antigen itself as the determinant of the andbodies pro-duced against it in an animal's life time. But it equally strongly implicates the antigen as the evolutionary determinant of the animal's inherited antihody

animal's inherited antihody "library ". One faction believed that the One faction believed that the only way to generate such enor-mous diversity would be by con-stant mutadon of the white hlood cells to produce a huge range of different surface antihodies and thus increase that chance of one that would match ao antigen. The other facdon held that all the information needed for the cells to maoufacture the endre range of antibodies was already present at the origin of the animal as a fertilized egg. fertilized egg. By Nature-Times News Service Source : Nature, August 23 (250, 669; 1974) CNature-Times News Service,

1974. Nature, the international science journal, is published by Macmillan Journals Ltd.

Colonel Charles Lindbergh, the American flier, who made the first transatlantic non-stop flight from New York to Paris in 1927, bas died at the age of

avian atock. He was born on February 4, 1902, in Detroit but, while he was a child, the family moved into Minnesota and his father was elected to the House of Representatives where be opposed the entry of the United States into the war in 1917. On his death, Mrs Lindbergh returned to Detroit and Charles Augustus grew up in the developing world of motor engines. He soon turned to flying and ground his way forward from wing-walking and paracbuting to piloting through a flying school at Lincoln, Nebraska, and into the strug-

gling air line at St. Louis. One night, while ploughing through a storm, be decided be would try to win the \$25,000 offered by a French hotel pro-prietor for a direct flight from New York to Paris. He planned his flight from the start, per-suaded his hackers in St. Louis to support bim, did his nwn negotiating with the Ryan com-nany and almost his own pany and almost his own designing, laid down in the most precise terms what he wanted, and lived on the construction job to make sure be got it, worked out his own navigation scheme, finally_did his own interpreting of a dubious weather report and at last asked permission of Admiral Byrd to make use of the runway he had prepared for himself. To all this meticulous planning he brought his own skill and peculiar accomplishment in estimating risks and playing them not foolhardily yet up to the limit. In his air mail days he bad twice stepped out and used hia parachute. This time be bad no parachute.

On May 20, 1927 Spirit of St Louis with nearly one and a balf tons of petrol on board staggered off the runway at Roosevelt Field, New York, narrowly missing some trees

and telephone wires. With a single engine, no radio aids and no forward view from his cockpit, be appears now as be did then to have been accepting ridiculous odds. His compatriots indeed promptly named him the "flying fool" and nobody believed he could pull off so enormous a hazard. When he did, the acbievement stood out so much the more

orightly among the series of other and bigger projects he beat to the post, especially as bis adventure in comparison had been financed on the pro-

war be was engaged on could do well, on test verbial sboestring. Lindbergh's great flight lifted aircraft, trying them of service, sometimes in advising on technical at him at one spectacular stroke nut of obscurity to a position of popular interest which shocked and embarrassed him cal matters, all un chosen shroud of deep. Not until long after the the war was he comin again. He published h biography (The Spirit -Louis) in 1953. A film : then and was to lead him into difficult sltuations thereafter. He bad a powerful sense of personal rectitude and no sense at all of the effects his fame, allied with bis intense serious ness and bonesty, might bave in the wider field of public affairs. He was a fine pilot and role. navigator and at least as able an engineer. His clear mind, thrusting initiative, love of to Mexico City he has the acquaintance of Morrow, the United Ambassador and a banker. In 1929 be Morrow's daughter, Au settled in New Jersey, from New York. After domestic disaster, the bergh's secretly left the States and staved first T achievement, persistence and transparent honesty guaranteed bim success in his chosen line but when, in a brief 332 bours over the ocean, success came to bim, it was of a nature and quality that were wholly out side bis experience. At the Paris airport, be was virtually mohhed. At Croydon later, his arrival was greeted States and stayed first i-Wales and later in Kent they enjoyed a welcon the attention later. his arrival was greeted by an enormous crowd. He shrank from these unbridled manifestations of public favour as something indecent and dangerously intemperate. He was almost as startled by the attention be received from the for a reporter to get hold of as a crowned head. Having been received and decoratulated by the heads of states, baving been feted and congratulated by important sociefies, he was so impressed hy his new status MAJOR A. P. DE SEVERSKY Major Alexander P. de Sever-sky, the aircraft designer and aerosnace consultant. died in New York during the weekend at the age of 80. Buro in Tiflis, Russia, in 1894, de Seversky was educated at the Imperial Naval Academy in Russia and the Military School of Aviation. On bis first war mission, he was sbot down over the Gulf of Riga and lost his right leg. Returning to combat duties, he was accredited with shooting down 13 enemy planes. Assigned to Washington as an assistaut naval attache for air, he chose to stay permanently in the United States after the Rus-sian Revolution. Devoting all hia energies to the development of aviatioo, be sombaight and, with Dr Elmer Sperry, on gyroscopically stabi-lized flight instruments which lead to the introduction of the automatic pilot. He designed and the Seversky Aircra (now the Republic A tory which ratured his week on the state spectry Aviation and frag-system. He designed and huiti al-metal amphibious aircraft as well as the P35, the first all-metal aircraft with fuel tanks in 25 means and the first automatic pilot. He designed and the Seversky Aircraft all-metal amphibious aircraft as well as the P35, the first all-metal aircraft with fuel tanks in and thar pwre arred a first all-metal aircraft with fuel tanks in sum and trap were arred a first all-metal aircraft with fuel tanks in sum and trap were arred a first all-metal aircraft with fuel tanks in sum and trap were arred a first and the day trap were arred a first all-metal aircraft with fuel tanks in sum and trap were arred a first all-metal aircraft with fuel tanks in and the severe arred a first all-metal aircraft with fuel tanks in and trap were arred a first all-metal aircraft with fuel tanks in and trap were arred a first all-metal aircraft with fuel tanks in arred trap were arred a first all-arred trap were arred a first all-metal aircraft with fuel tanks in arred trap were arred a first all-arred trap w MAJOR A. P. DE SEVERSKY

OBITUARY CHARLES LINDBERGE First non-stop solo flight from New York to Paris

Lindbergh came of Scandin-

that, like Agag, he tre cately wherever he w retired into the natural gling air line at St. Louis.

which, bitherto, only his pilots had penetrated win little air mail line cen St Louis. This betokened not courage. It marked in musement, distrust, fi distaste together with nate resolution not to a use of in projects he understand and could a control. for the massiva air tr today, fired the imagini the world. Lindhergh instant legend; babies; even a town were name him. In 1932 his child in from his crib at Lin

New Jersey home and asking for a ransom of left on the window sill A the ransom was paid it was found murdered: Hauptman, tried and ci. of the crime, was not e until 1936. The case a

eurmous publicity, an bergh paid dearly for b both then and later w 1940 he brought a borne about his ears by his u tion in world politics as snoken isolationist spoken isolationist. He was beavily han

He was beauty hand members of Roosevelts-ment, taunted by Harok then Secretary of the I with being "a knight Golden Eagle" and retoried that he bad a

retoried that he bad a his German decoration advice of the United Ambassador in Berly (II IS \$ United States Army Afr Reserve, stepped down fr isolationist platform and ITS Set Yet, true to type ag did not step out of his profession or sidestep)

that the list fac ucficit e as a citizen. Through uelp by .02621%

10000

. . . . **. . .** .

3...5

شري المراجع ال

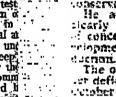
"'er Di

ACCT

inte 1. H. 1960.

July s add re on

flatio



": dures

l'ne i

sprise

COURT **CIRCULAR BALMORAL CASTLE** August 26: By command of The Queen, the Lord Jacques (Lord in Waiting) was present at Heathrow Airport, London, this evening upon the arrival of Princess Alexandra, the Hon Mar Angua Quilue, and the the Hon Mrs Angus Ogilvy, and the Hon Angus Ogilvy from South America and greeted Her Royal Highness and the Hon Angus Ogilvy on behalf of Her Majesty. THATCHED HOUSE LODGE RICHMOND PARK

Acgust 26: Princess Alexandra and Acquist 26: Frincess Alexandra and the Hon Angus Ogilvy, attended by the Lady Mary Fitzalan-Howard, Miss Mona Mitchell and Group Captalo D. L. Edmonds, arrived at Heathrow Alrport. London. this Heathrow Airport, London, this evening in a Comet aircraft of 216 Squadron of 46 Group, Royal Air Force (Squadroo Leader. O. W. Aldersoo), from Brazil.

Aldersoo), from Brazil. Her Royal Highness and the Hon Angus Ogilvy were received at the Airport by Mr Keuneth B. Walter (Director, Heathrow Airport, Lon-don), Senhor Ronaldo Costa (the Brazilian Chargé d'Affaires), Colonel F. G. Maxwell (represent-ing the Secretary of State for Foreign and Commonwealth Affairs) and Wing Commander B. F. Hills (representing the Air Force Board).

Birthdays today

Sir Donald Bradman, 65; Sir Stewart Crawford, 61; Vice-Admiral Sir Peter Gretton, 62; Sir Alexander Johnston, 69; Angela Countess of Limerick, 77; Sir John Lomax, 78; Sir Jocelyn Lucas, 88; Mr C. H. W. Trough-ton, 58.

Latest appointments Latest appointments include :

Captain G. W. Bridle, RN, to be promoted rear-admiral on January 7, 1978, and to hecome Assiatant Controller of the Navy, with the acting rank of rear-admiral, in succession to Rear-Admiral J. R. Llewellyn, in October, 1974.

Today's engagements

Britisb Library exhibidon: "Pet-rarch, poet and humanist", British Museum, 10 am-S pm. Exhibiton: "Indian Cavalcade", the story of mounted troops of Bridsh India, National Army Museum, Royal Hospital Road, 10 am-S.30 pm. Mr A. A. Matheson and Miss V. J. Mundy

Exhibition: Princess Anne's wed-ding dress, Royal Scottish Musenm, Edinburgh, 10 am-S pm.

British Theatre Musenm: Leigh-ton House, 12 Holland Park Road, West Kensington, 11 am-



Afrikaner farmers at a cattle sale at Hillborough, Johannesburg, photographed by David Goldblatt. The photograph is on show at the Photographers Gallery, Great Newport Street, London.

Record entry

charity bridge

of 600 for

Forthcoming marriages Mr R. A. Page

and Miss L. E. M. Wagner

and Miss L. E. M. Wagner The engagement is announced be-tween Robert Anthony, youngest son of Mr James Page, QPM, Com-missioner of the City of London Police, of 37 Wood Street, London, EC2, and of Mrs Margaret Page, of 21 Westmorland Avenue, Black-pool, and Lucy Elizabeth Millicent, only daughter of Sir Anthony Wagner, KCVO, Garter King of Arms, and Lady Wagner, of 68 Chelsea Square, London, SW3. Mr J. B. E. Hntton, QC

and Miss M. G. Murland The engagement is announced he-tween Brian, only son of Mr and Mrs J. W. Hutton, of Belfast, and

Mary, only daughter of Mr and Mrs J. R. W. Murland, of Saintfield, co A total of 106 teams competed in the Latomer Wines Swiss teams championship : The winners were championship: The winners were the Essex-London combination of C. J. Elliott, C. Summers, R. Franses and J. Alhaquerque. Second were Mr and Mrs M. Ester-son, Dr A. Manch, Dr M. Rockfelt (London) and third J. T. Reese, M. Wolach, R. A. Priday and M Atta-Ulah. Wencer of the first Bina List

Winners of the first Blna List

The engagement is annonneed be-tween Antony Matheson, of 1 Sloane Avenue, Chelsea, son of the late Mr A. J. Matheson, of With-leigh, Devon, and Mrs Mark Chapman-Walker, of Ayres End House, Hertfordshire, and Victoria, naughter of Major and Mrs J. S. Mundy, of Crondall, Hampshire. prize in the event were P. J. Bailey, J. S. Fry, A. R. Feltbower and R. A. Cliffe (London).

SALEROOMS

for Stean in Marlow chess From Harry Golombek By Our Bridge Correspondent Chess Correspondent Marlow

Easy victory

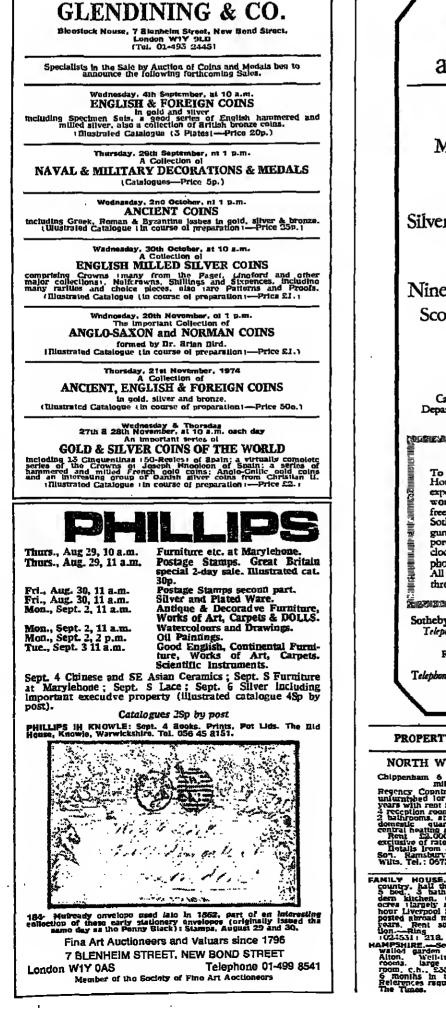
By Our Bridge Correspondent Is the first event to be decided in the weekend Evening Standard charity bridge congress in support of the National Fund for Research into Crippling Diseases, the mixed pairs championship for the Ewart Kempsoo Cnp, the result was: 1, Mrs P. Bloomer and J. K. Morris (Lincolnshire); 2, Dr S. Hannan and W. M. Kun (London); 3, Mrs I. Cross and J. Farbrother (Essex). Elue List (non-cruert) mize-Blue List (non-expert) prize-winners in the Ewart Kempson Cup were: 1, Mrs A. Rivers and V. Berger (London); 2, Mr and Mrs G. Arnott (Sumatra); 3, Mr and Mrs T. Halestrap (Hampshire).

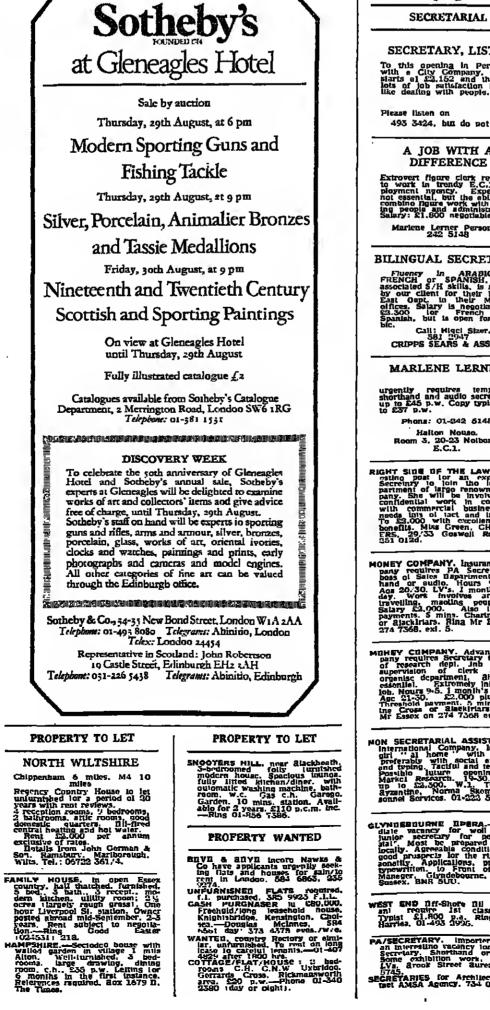
Peter Henry, senior lecturer in Russian studies at Hull University,

¹Final scores: Stean 4; Clarke, Hartston and Hollis 3; Mrs Hart-stoo, Eley and Milner-Barry 2; Kemp 1. University news Glasgow

has been appointed to the new chair of Slavonic languages and literature.

Marlow With a quick draw in 11 moves against Hollis, Michael Stean made sure of first prize in the masters' section of the Marlow chess congress yesterday. Since he started the fifth and final round with a lead of a full point he needed only that extra half-point to hecame an easy first. His play in the congress, as in all the other tournaments in which he has taken part this year, has been impressive in its master quality. The results lo round five were: Hollis 1, Stean 3; Eley 0, Hartston 1; Milner-Barry 1, Clarke 3; Kemp 2, Mrs Hartston 1.





حكدامةالاص

SECRETARIAL	SECRETARIAL
SECRETARY, LISTEN	MADAM TUSSAUDS LTD.
To this opening in Personnel with a City Company. Salary slarts al £2.152 and there is lots of job suitsfaction if you like dealing with people.	PRIVATE & CRETARY to Managing Ilirector, Flueni writ- ten and spoken Iluich desirable, Please write to E. V. Galaere, Ma famg Tussauda Ltd., Mary-
Picase listen on 493 3424, bill do pot speak	løbone Road, London NW1 SLR.
A JOB WITH A DIFFERENCE	OXFORD CIRCUS
Extrovert figure clark required to work in trendy E.C.1 em- ployment ngoncy. Experience not essential, but the ebility to combine figure work with meet- ing people and administratoon. Salary: 81.800 negotiable.	Personal Secretary required for Merchant Bank Manager, with minimum of 5 years' sui- table experience. Modern offices, clectric typewriter. Excellent negotlable salary lover £2.0001, plus L.V.s.
Mariene Lerner Personnel 242 5148	APPLY MISS HOHENSTEIN. 01-629 8424, ext. 101.
BILINGUAL SECRETARY	CITY LIVERY COMPANY
Fluency in ARABIC or FRENCH or SPANISH, with associated S/H skills, is soughl by our client for their Middle East Oopt, in their Middle olfices, Salary is negotiable ni 52,500 lor French and Spanish, but is open for Ara- ble. Call: Migel Sizer. SBI 2047 CRIPPS SEARS & ASSOC.	elistated in the West Stad is assking o woll educated young woman as a Personal Secre- tary. Would still colloge leaver, Small administrative staff in pleasant surrophdings; she would be particularly involved in the charitable and edocation- al functions of the Company. Salary £1,700 + L.Vs. Picase tel. 01-580 0182.
MARLENE LERNER	COMPANY WITH LARGE FOREICH INTERESTS requires young pleasant
urgenily requires temporary shorthand and audio secretaries up to E45 p.w. Copy typists up to E37 p.w. Phone: 01-342 6148	RILINGUAL P.A. SECRETARY TO CHAIRMAN
Halton Notae. Room 3, 20-23 Nolbern. E.C.1.	preferably English French to work in West End office. Salary over £2,000 n.s. Telephone .387 4666 for interview.
RIGHT SIDE OF THE LAW I Inter- resting post for an experienced secrempty to join the legal de- partment of large reneward com- pany. She will be involved with confidential work in coonection with commercial business, and needs inty of lact and initiative. To 53.000 with excelent frings bonefits. Muss Green, CHALUON- ERS., 29/33 Goswell Rd. ECL. 351 012d.	CAN YOU MAKE OECLILONE? Senior Director needs a PA Secte- tary who has had experience at this level and the confidence to lake decisions in his absence. Very interesting work as the com- pany's business spreads all over the world. Responsible role at C1.250 +. Miss Bennell, CNAL- LONERS, 193 Victoria St, SWI. 828 3845.
MONEY COMPANY. Insurance com- pany requires PA Secretary for boas of Sales Department. Shoot- hand or audio. Hours is hol- day. Work involves around on travelling. maching people eff. Salary £2,000. Also throshold payments. S ming. Charing Cross or Alackiriats. Ring Mr Easter of 274 7368, ext. 5.	AUDIM SECRETARV required for senior partner of young friendly film of consulting engineers. Piossani offices in Covont Carden, we seek a siri with good person and organize ner work ellocitoriy. Longuages, especiality German, an ganalize Salery negotiable, Ring Javid Weston, nr Barbara Gangait, 01-242 8742, for eppointment.
MINEY COMPANY. Advance com- pany requires Secretary for head of research depi. Jub involves supervision of clerk and to orgenise depariment, aborthand essentiel. Extromely interesting lob. Nours 9.5. 1 month's holiday. Age 21-30. E2:000 plas. LVs. Threshold payment. 5 mins char- ting Cross of Jackirtars. Ring Mr Essex on 274 7268 est 5.	CURDPEAN PRESIDENT or large American company, needs a schlor Secretary with experience of work- ing at top lower and oxcellent shorthand/typing skills. Terrific voriety including the arrange- ments of house & functions, etc. Needs loss of initiative. £2.000,
NON SECRETARIAL ASSISTANT in international Company, Idnai for girl and the with doctal amblenco professing, Tactful and tenacious. Prossible luture opening into Markel Resarch. 19-30. Salarv up to 523.500. W.1. Tel. Mrs ayzanthe, Norma Skomp Per- aonnel Services. 01-0223 5091.	P.A./SEC. (shorthand), E2.400 Plus and L.V's., for Partner of Iriendly lim of solicitors. Micr modern offices by Bank Tube. Very good poellion with prospecia for girl with exp. Ase 25 +. Call Linda Nayee, Acme. Apots., 158 dishopsore loop. L'pool 5t. Sin. J. 247 9701.
GLYNDEBUURNE IDERA.—Imme- date vacancy for woll trained junior secretary for permunant stat. Most be propared to live locally. Agreeable conditions and good prospecty for the right per- sonatily. Applications, preiorably typewritton, to Front of Nouse Maneger, Glyndebourne, Lewos. Sussex, BNR SUU.	YOUMC, gualified journalist produced to loin news team of Brainser Record, the top weekly paced for the lashion and textile trades. Excalient prospects lor group advancement. Apply in writing, with details of experience, to Managing Edilor. Brapers' Record. 20 Soho Square, London, WIV 601.
WEST END Aff-Shore All Consult- ant require Ist class Copy Typist £1.800 p.a. Ring David Harries, 01-493 2995.	RARETYPES. Join our exclusive learn of log Temporary Secre- laries. 21.30 p.h. Career Man. 01.734 4284.
PA/SECREYARY. Importers have an intermilling vacancy for a good secretury. Shorthand or sucido. Some exhibition work. £2,000. LVa. group Street Sureau, 634 5745. SECRETARIES for Architects Con- test AMSA Agency. 734 0832.	AUBIO SECRETARYI Go-shnad oll co., intercelling work, super new officer, very nice American bom. To 4 weeks holdsay C2.000, Brook Sirrel Ruirpau. 774 3481, C2.2004 PerkS P.A./Secretory for International P.R. Co. S.W.1. Ability to efficiently run office: Tips Agy. 580 5564,

... cher. first epic flight called same name appeared with James Stewart in have in Many years before on to Mexico City he ba 0.050 0

ninces **t**l ther on count 51.00m Repni stan sin The fo the 12.00

ivnde**đ**

Ports o Frice. In a Warld j

Doay. Tents setes as postions. The r iune, w

Parts af

World

. den: Fo

sanate:

No. 18. 19

meeting.

force

25 years ago From The Times of Friday, August 26, 1949 From Our Correspondent Liverpool, Aug 25—Two zoologists, Mr Gerald Durrell, aged 24, and Mr Kenneth J. Smith, aged 30, both of Bournemouth, reached Liverpool today by the Elder Fyffe liner Tetela, after spending sir months In the British Cameroons, West Africa, in search of speciments the results of their hunting with

Mineyear Conomic Antervear the Conomic Antervear the Cono Barrennu Decision Decision



THE TIMES **BUSINESS NEWS**



halt Leyland assembly By R. W. Shakespeare

years ago. Discussions bave taken place recently between Mr Robert Smith, the UCS liquidator, and officials of the Department of Industry in connexion with the findings of an independent investigation into the affairs of UCS. There was particular reference to the possible liability of directors of the company and the Government under the terms of Section 332(1) of the Companies Act. Almost certainly the question By R. w. Snakespeare British Leyland is fecing a shutdown on cer assembly operation at its Austin Morris plants st Longbridge, Birming-bam, and Cowley, Oxford. Several thousand workers are likely to be laid off from mday aod meny thousands more could be idle within a dey or two beceuse of s strike that has closed here components for

closed key components fac-lories in the Midlands. This threet to the motor in-Almost certainly the question of legal proceedings against the Department of Industry—based on conclusions in tha confiden-tial report—will be raised at tomorrow's meeting in Glasgow of UCS creditors. dustry comes at a time when some 20,000 car and component workers are idle hecause of disputes at plents in the Midlands and in Scotlend.

The fresh trouble centres on of UCS creditors. The report raises important issues on Government involvee pay dispute at Britisb Ley-land's central transmissions ment and responsibility in its dealings with industry, and in particular the question of whet has become known as "Beagleplent et Washwood Heath, Birminghem. Production is at a standstill because of e walk-out by 2,000 workers. A further 1,700 bave been laid off.

type liability". In the case of Beagle Aircraft, the Government's ownership of the company's capital and close The strikers, who will be holding s mass meeting today, have rejected the management's offer of s new psy deal which is not due to take effect until October 1. The deal gives across the board increases of £4 involvement in its affairs led it to conclude that it had a responsibility to assume liability for sll the company's debts.

The confidential report, com-pleted in November last year,

By Peter Hill Thera is a possibility of legal proceedings against the Govern-ment to repay ordinary creditors of Upper Clyde Shipbuilders who were owed £6.7m when the consortium collapsed three years ago. Discussions bave taken place recently between Mr Robert Smith, the UCS liquidator, and officials of the Department of Industry in connexion with the findings of an independent investigation into the affairs of UCS. There was particular uCS. There was particular investigation into the affairs of UCS. There was particular proceedings against the Govern-ment should be held to make some payment under the terms of Beagle-type liability. Professor Flint, sppointed by the liquidator and the UCS committee of inspection, began his final report, he submitted five others dealing with such issues as the circumstances surrounding the sale of the builders to Yarrow for s nomi-nal sum. nal sum.

The final report was due to have been circulated to credi-tors at tomorrow's meeting, but this now appears unlikely in view of the further discussions now expected to take place with the Department of Industry concerning possible government liability.

liability. Publicetion of the report could bave serious repercus-sions for both the Labour end Conservative parties, particu-larly for Mr John Devies, formerly Secretary of State for Trade ann Industry, and for Mr Benn who, as Minister of Tech-nology, was closely involved in the affairs of UCS. In his report—which has been

In his report—which has been given an unexpected topicality in view of the political row over government responsibility in the collapse of Court Line-Professor Flint has examined

Mr Robert Smith, UCS liquidator.

the financial affairs of UCS from its inception to its collapse in June, 1971, with liabilities of £28m.

Summarizing bis argumants in relation to Beagle-type liebility, Professor Flint stated that in his opinion—taking account of the circumstances of the inception of UCS, its history, and government involvement from 1968 to 1971—the depen-

larly its decision to do so in February, 1971, and the declared interest of the Government in a

February, 1971, and the declared interest of the Government in a continuation of the emerprise embodied in tha proposed sup-port to the provisional liquidator in June, 1971, bed to be considered together with the implications of section 332(1) of the Companies Act, 1948. "Thate is a valid case to be represented", ha said, "that in scoordance with the principla of public policy which has given rise to what has been referred to as Beagle-type liability. Her Majesty's Government should sccept responsibility in the case of UCS and provide funds to enable payment in full of the claims in the liquidation of those classes of creditors whose relationship with the company is embraced in the principle." The Government bas pre-viously denied liebility in regard to UCS, pointing out that in the Beagle case, the company was a wholly-owned Government company. However, apart from successive tranches of Covernment

company. However, apart from successiva tranches of Govern-ment cash in the form of loans snd grants to UCS et the time of its collapse, the Solicitor for the affairs of HM Treasury held 875,000 £1 shares in the company, while the now defunct Shipbuilding Industry Board held 12 million 'A' ordinary shares of 5 sbillings each.

dence on the attitude, action Professor Flint also concluded he bad met departmental and support of Government for that the evidence did not officials on two occasions and its capacity to continue to trade support the view that UCS was they bed expressed their will-from October, 1970, and particu- kept going solely to prevent the ingness to cooperate.

collapse of that company bring-ing down Yarrow (shipbuilders) until after the 51 per cent interest in Yarrow (ship-builders) held by UCS had been reacquired by Yarrow. The decision of the Conser-vative Government in October, 1970 ro suspend the granting of guarantees under section 7 of the Shipbuilding Act is dealt with in considerable detail in the report. It emerges that the

هكذا من الأصل

13

means ball and

bearings

the report. It emerges that the company's financial director wrote to Mr Davies nn February 1, 1971 indicating that unless it received a renewal by February 3 it would be unable to continue trading and would bave to ask the courts to appoint a provisional liquida-tor. This was three months before the company went into liquidetion.

Understandably, the Depart-ment of Industry was reluctant to disclose the terms of dis-cussions with the UCS liquidator beyond saying that officials " see with all the residual work which is necessary with UCS ".

which is necessary with UCS". Mr Smith was not available at the weekend to comment on the Flint report, or on what action may flow from it. In a preamble to his report, Professor Flint said he had not bad free access to departmental, or ministerial papers, although he bad met departmental he bad met departmental officials on two occasions and

Dutch group win 20-year N Sea gas contract

New York, Aug 26 .- Noordwinning Group, operated by Pennzoil Nederland Company, said the Dutch Government bas approved a long-term sales contract for gas production from block K-13 in the Dutch sector of the North Sea.

The 20-year contrect with NV Nederlandse Gasunie, Netherlands National Gas Distribution Co, calls for onshore delivery of 120m cu ft of gas daily beginning in the fourth

5 deficit is \$728m imports set record

Ω.

LES LINDE IFFICE & FACTORY REMOVALS

New York the PIS

wid Blake

L:01-272 6671

luge July trade

ressure on Bonn

urplus adds to

or reflation

at Germany bad a trade is of DM4,449m (£740m) y, adding further weight ro

ues that the country will surplus of DM50,000m for

embarrassing strength of ade figures is becoming a wrce of concern in Bonn,

era are growing pressures flation of the economy in

ampt m ease the situation.

such measures are ex-

most importent factor in

rplus is the continued rise orts. In July they totalled

400m, compered to 400m, compered to 845m in June. The June was depressed by a large r of public bolidays, but hy total compsres with M14,512m in July 1973.

nwhile, imports bave been ely steble, totalling

is becoming increasingly

would have s significant on the balance of pay-

wbether revaluatioo

'rank Vogl that the oil situation was the gton, Aug 26 key factor behind the growing deficit and that Americans could den (£303.5m) its third

feca extreme overseas pressure to boost demand at home. This would increase Ger many's imports and make it more difficult for German companies 10 export

Germeny's motor and con-struction industries, which be-tween them employ nearly seven million workers, are already pressing herd for ralaxation. The decline in sales caused by the oil crisis bas hit the motor industry's bome markets end cut sales in the United States, which accounts for a third of production. Construction bas been badly

trsted in the cepital goods sector where demend depends much more on speed eod reliability of

Initial bopes in June of the

beginoing of a drop in the surplus seem to beve been pre-mature, and now the West Germen government is likely to

delivery than on price.

ely steble, totalling 951m in July compared to 335m in June and 581m in July 1973. hurt by a reduction in bouse building, perticularly in such trade surplus is so lerge ren after allowing for e sectors as second bomes. So far, the government hes

deficit on invisibles, eod refused to ect on the ground larly massive overseas that the struggle egainst infla-tion must bave top priority. Prices are increasing at little more then seven per cent a year end opinion polls indicate that the success of the entiieot, the country is run-DM1,500m surplus on its : of payments in July. e bave been repeated om Germany's economic b institutes for revalue-the mark in an effort 10 infletioo measures is highly regarded by voters. But there are signs thet : preding surplus. How-

some minor psckage of refls-tion mey be oo the way, if only hecause the Germans have realized that because there is little prospect of persuading their neighbours to copy their

tao exports seem remarksistant to price increases by revaluation, partly be-bey rend to be concen-to keep out German goods.

Abiogdon.

s week with direct pay increase of £1.74p eod the rest made up of additional holiday payments end bigher premium psyments. **£1m** plan to A compeny spokesman said yesterdey: "Tba strike is in breecb of procedure because extend life the negotieting mechinery bas not yet heen exhsusted. We cannot resume negotianons until there is a return to work." The Washwood Heath factory makes transmission units for the entire Austin Morris range

colliery

of cars assembled et Longbridge and Cowley which hetween them employ more than 30,000 workers. It also makes trans-missions for the MG factory at Abiogdon The Yorksbire region of the Another major strike which has closed Britisb Leyland trucks and tractor plant at Bathgate, West Lothian, is now into its fifth week. Yesterday 450 clerical workers who are out in support of pay demands voted to continue their action. Angete seam.

1,400 miners, is at present working only two coal faces. A spokesman from the regional beadquarters of the Coal Board said it was boped that pro-gress could be made oo a new other 4,500 production workers are laid off.

of Yorkshire

Nationel Coel Board bas submitted a fim plan to its London beadquarters which would extend tha life of Hickleton Colliery, near Doncaster, by 12 in 15 yeers. It involves the development of a new coal face to the west of the pit's Park-

Hickleron, which employs

Aramco partners seek deal with Saudi Arabians to stay competitive By Roger Vielvoye Energy Correspondent

An attempt is being made by the four international oil com-pany partners in the Arabian American Oil Co (Aramco) to devise a new participation for-mula for Sandi Arabia which will enable them to maintain their price advantage over other international groups. international groups.

While the companies are talk-ing, Kuwait and Saudi Arabia are trying to settle their differ-ences over world oil prices, Sbaikh Sabah el Ahmed, Kuwait delivering a letter to King Faisal from Shaikh Jabel el Ahmed, Crown Prime Minister. Crown Prince and

sent temporary 60/40 partici-pation formula enables them to average out the cost of Sandi oil st \$9.15 a barrel compared with the \$10.83 a harrel other creasing the pressure for a reduction in world crude prices. The cutback was not ordered by the Government but resulted

companies must pay. from a fall in demand by the four oil company partners in Aramco. The Organisation of Petroleum Exporting Countries (OPEC) will decide whether to introduce their own restric-The companies claim that this differential recognizes their past investment made in opening up the oilfields. It is understood that the Saudis bave told the tions on output when they meet oo September 12 but, eccording to Petroleum Intel-ligence Weekly, further falls in output are uoder wey, regard-less of aoy OPEC decision. four companies they are pre-pared to consider any reasonable revised participation pro-posals. At the same time they are under pressure from inde-pendeot oil groups to end the differential.

The independents claim the \$1.70 a barrel differential enworld are now full. In some parts tankers ere queueing up to unload cargoes and many are practically floating storage ables the larger oil companies

4m (£303.5m)-its third ever-in July, and im-t a record. The July figure which is pro-and seasonally adjusted, one of \$255.8m in June. repartment of Commerce i today that the trade the first seven for of this year amounted .7m, mainly caused by e increase in oil imports, cost \$13,200m against

in the 1973 period. rts rose last month to m from \$5,612.5m in the s month. This is the first uted States imports bave d \$9,000m in e siogle Exports fell slightly to m from \$8,356.7m in

r this year exports have ed by 33 per cent over 3 period to total \$94,145m imports have increased per cent to \$95,830m. rederick Dem, the Secre-Commerce, maintained

Conserve energy. He added that the deficits clearly showed the importance of concentrating on further development of domestic fuel pro-

duction. The only mooths to bave bigger deficits than July's were last October and this May when the figures were only slightly higher.

The July figure comes as no surprise to many experts, who have long maintaioed that be causa of the buge rise in oil prices the American deficit this year on the merchandise trade account could well exceed \$2.000m.

Reports of the very high German surplus, today's key fector in the foreign exchange markets. deprassed the dollar consider ably in terms of the Deutsche mark. Tha later announcement of the United States figures. which were largely expected. Coventry, is also affected with tended 10 have little impact. another 750 workers laid off Leading article, page 11 there.

Cbrysler's fresh Isbour troubles, which have stopped all of the American company's car continuing with some 11,000 workers how involved in strikes and lay-offs. The problems stem from two

pay strikes by workers in Chrysler - owned component plants in Coventry. They in-volve 450 men at a factory mak-

ing plastic components and an-other 100 in Yorkshire making nuts and bolts. In addition 320 toolroom workers in Cbrysler's two big car assembly and engine plants in Coventry are imposing over

time bans. They want another pay increase, longer holidays and s 35-bour working week. As a result of these disputes car assambly operations at Ryton and in Coventry and Lin-wood, Renfrewshire, are balted with 9,000 workers laid off.

it notes that world wheat ex-ports are likely to drop about

5 per cent or three millioo tons in the year to Juce, 1975, with

American exports forecast at 24.5 million to 27 million tons from 31 million rons in 1973-74. World faed grain exports, due

to the lower United States crop volume and higher production

in some foreign countries, is likely to fall by 25 per cent or

around \$20,000m £8,333m) to \$21,000m.

Engine production at Stoka,

cosl face by the end of October. The decision to expand the colliery has been welcomed by

the local National Union of Mineworkers' hranch. The pit was scheduled to close in about five years' time.

The National Coal Board's plan is to raise coal production figures to about 150m tons a yaar, including nine million tons a year from extending workings at pits which would otherwise become exhausted.

Mobil's \$600m

Administration is embroiled in a dispute over its policies and

Washington, Aug 26.—Mobil Oil Corporation bas won majority control of Marcor drugs. locorporated as a result of its \$600m (about £259m) tender offer for just over 50 per cent of Marcor's stock being over-

subscribed. The deal is still contingent, however, oo the Justice Department's anti-trust division the pharmaceutical industry. making no attempt to block the takeover and on Marcor divesting itself of its banking to a two-pronged attack. On the one band, timidity end interests before October 11. bureaucratic delay are said to

The Mobil offer was \$35 a share for Marcor common stock end \$70 for Marcor preferred sbares.

The company announced today that it had obtained 17,250,000 Marcor shares shares. drugs regulators are said freounting the common shares quently to cave in to industry individually and each pre-ferred share as two shares in this total. This gives Mohil and ineffective products which about 52 per cent of tha out-

The report notes that for the ebout 19 million tons in the 12 months to the end of next current 12 month pariod. rtending Marcor equity. Marcor had supported the Mr Goodman said that the level of rotal United States food offer, and as part of its agree-ment it will now sell Mobil exports in the year to the end of next June is likely to be eight million sbares of a new series B voting preferred stock for \$200m, taking Mobil's total (about Tbe acquisition cost to \$800m.

lower export voluma is being offset by higher prices and so the current year's total may fall only very slightly shorn of the record \$21,300m seeo in the Marcor is one of the larges retailing companies in the United States, and the takeover represents a major diverpast year. On the domestic price front sification for Mobil.

the economists noted roday that Marcor's sales in the first balf of 1974 were up 21 per cent on the comparative 1973 roughly 75 per cent of food price rises bere were accounlevel et \$2,248.9m. Profits in for by wbolesalers and

Crop forecasts upset, page 15 31 per ceot at \$69.2m.

offer secures Marcor majority

Mobil, bave unofficially ac-cepted Saudi Arahia's claim for 100 per cent ownership of the rich Aramco oilfields, bnt they are disturhed hy Saudi suggestions that they should huy back the crude at the same price as other oil companies. Saudi Arabia is prepared to

practices of approving new

The battle, between the

regulatory agency and Senator

ernment's drug regulations and

The FDA hes been subject

ba bolding up approval of

valuable products which are

already on sale and saving

On the other hand, Federal

pressura and release dangerous

repayment of a \$1,800m (ebout

£416m) sbort-term loan to the EEC, Signor Emilio Colombo, Italy's Treasury Minister, said

in an interview with the Milan news magazine Panorama.

Signor Colombo, who dis

lives in other countries.

Exxon Corporation, Texaco.

Standard Oil of California and

allow the four companies to lift more crude than other com-panies, but they would have to pay the same price. The pre-

put this month, ending bopes in some quarters that Saudi Arabia would maintain produc-tion at the July average of 8.5 million barrels a day and in-

panels.

fits and increase their shares tanks. The long delays in unof the main world markets while companies without an equity stake in oilfields are finding it difficult to avoid a loss-making situation. loading bave restricted the oumber of vessels arriving in the producing countries, whose own storage fscilities are also full Meanwhile, the continuing

The Ispanese-owned Ara-bian Oil Co bas formally acfall-off in demand for crude-bas forced Aramco to intro-duce 10 per ceot cuts io outcepted the Kuwaiti Govern-ment demand for 60 per cent participation in the company in line with the deal signed earlier io the year between the state and Gulf/Britisb Petroleum.

Chamber fears

The Chamber bas written to

Storage tanks throughont the

Sales prices will be determined on the basis of an agreed formule reflecting current prices of competitive energy sources. The Dutch Government,

through Dutch State Mines, has elected to use a 40 per cent option in the production of gas from block K-13. The Noordwinning Group continues to bold the remaining 60 per cent working interest in the 80,000-acre block, 62 miles offsbore from Den Helder.

Gas deliveries from the hlock will be by pipeline to the coastal area in the province of North Holland. Both the pipelina and onsbore facilities will be jointly owned and operated with other parties.--Reuter.

Oil pact with Iran : Italy's state owned petrol company AGIP bas signed a five-year oil ex-ploration agreement with Iran, according to an AGIP statement

It said the agreement covered an area of nearly 3,100 square miles, 225 miles south-aast of Shiraz.

The undertaking, signed with the National Iranian Oil Com-pany, provided for the Italian Company to acquire 50 per cent production rights at a re duced price in the event of positive finds. Industry sources said it was understood that AGIP has undertaken to spend at least \$20m (over £8m) on research work which is expected to start within the next few mooths.

US drugs control dispute urban stagnation Washington, Aug 26. - The bave not been adequately United States Food and Drug tested. from controls The beart of the battle con-Continued stagnation of London's industrial and commer-

cerns testimony recently deli-vered to sub-committees headed by Senator Kennedy, cial role "hrings a new risk of by 11 current or former FDA drug reviewers and by three members of outside advisory a downward spiral of urban decline" the London Chambe of Commarce and Industry has told Mr Anthony Wedgwood

Edward Kannedy, may have They alleged that bigh FDA significant effects on the Gov-officials regularly challenged Benn, the Secretary of State any of their judgments against for Industry. marketing new drugs or approving new uses of cur-rently marketed products, but Mr Benn because it is alarmed at the changes in the operation of industrial development congave speedy go-aheads to some drug concerns' new products. The testimony, which mainly concerned drugs used for treatment of beart and circulatory ailments, included allegations that records were changed by bigh FDA officials, and that medical officers' scientific judgments were ignored when ever they appeared to stand in the way of marketing certain

trol in the London araa. While the Chamber welcomes the minister's assurance that sympathetic consideration will be given to modernization and improvement of premises in inner city areas, it believe that this should be a funda-mental object of industrial the way of marketing certain policy, and not an exceptional new products.—AP-Dow Jones.

INTERIM STATEMENT

A. B. ELECTROLUX

Interim Statement for the six months to 30th June 1974

During first half of 1974 Group sales (Incluaive of Fecit Cos.) emounted to Sw. Kr. 2,386.9 million as against Sw. Kr. 1,816.5 million for the corresponding period of 1973-an Increase of 24.5%.

Summary of the Group's profit and loss (In millions of Sw. Kr.)

Tumover	1974 Electrolux Group 2,386.8	Facit 494.0	1973 Electrolux Group 1,916.5	Fecit 417.5
	306.1	39.8	232.4	16.1
Oparating Proft				
Dapreciation	72.2	16.5	S1.5	11.8
Intarest	22.0	11.8	13.6	10.5
	211.9	11.5	167.3	6.2 (Dr.)
Capital Profits less extraordinery				
costs	16.4	16.8	13.3	13.7
Profit before tax	228.3	28.3	180.6	7.5

Exports from Sweden (incl. Facit) totalled Sw. Kr. 591.7 million compared with Sw. Kr. 470.2 million during tha first half of 1973, en increese of 25.8%.

70.3% of the Group's sales ware made to customers abroad, and 29.7% to customers in Swedan.

In July of this year, AB Electrolux acquired 1.878,703 ahares (equal to 92% of the outstanding sharea) of the National Union Electric Corporation, Greanwich, Connecticut, U.S.A., at a price of U.S. \$28.00 per share, or a total curchasa price of U.S. \$52.6 million.

ierican agricultural chief determined oppose export curbs despite drought that food aid programmes could well see increased ex-ports of wbeat, and definitely On the world export situation

In a special report on the

world food situation, released

June, world whest production

is likely to total about 360 mil-

lion tons, which is slightly be-

Our United States aics Correspondent igton, Aug 26

Earl Butz, United States Iry of Agriculture, in ming today on the latast States food production of rice. today, the department com-ments that, because of the drought, the year abead may turn out to he disappointing, tes, said: "I see no need niting exports and sball usly resist such a move." Butz told a press confer-"but this by no means indi-cates anything of disaster pro-that while the drought portions " rced a serious downward n in the estimates пiс

said that be would pernow favour the suspenlow last year's level. The world rice crop is likely to fell slightly short of last year's record, but s "bumper United States crop" will help greatly in offsetting crop failures in marke of Asia quotas on suger imports United States. This is hject that is likely to prominently in talks tart bere tomorrow be-Mr Butz and Mr Pierra in charge of agriculture. World feed grain production is forecast at 580 million mns. Ricbard Goodman, asso-administrator at the De-ant of Agriculture, seid after 598 million in the com-paretive 1973-74 period. The espite the drought "we pect that the volume of fall in United States sovabaao output is likely to result in world production of nilseads ld sbipments will be larfalling slightly below the prethe next 12 months than : past year". He noted vious year's level,

chairman predicts i-million losses

n, Aug 26 .- Volkswagen rtain to lose "several ed million marks" this according to Herr Rudolf ig, the VW chairman. In erview with the Hamburg magazine Der Spiegel, Leiding blamed increased costs and flsgging Id. - Reuter.

In loan to Egypt

Aug 26.-An inter-

al banking consortium has

d to grant a \$100m loan t £41m) to Egypt's central

cabinet will take the chair at a series of "specialized summit meetings on the economy next month, ending on September 27 and 28, with a larger conference economic policy before the to which some 600 to 700 ex- schedule of "summit" meetings parts will be invited.

parts of Asia.

Mr William Seidman, special adviser to the president, is "to explore with the best brains in the country what to do about our number one problem ".

Mr Jerald terHorst, the Presi-E41m) to Egypt's central dent's press secretary, statad Union Des Baoques that the aims of these meetings

Washington, Aug 26.—Presi problem; and define areas of dent Ford and members of his hardship requiring immediate action. Mr Seidman indicated that

ted

retailers.

place immediately prior to the President Ford does not intend start of the joint annual meetto make any big decisions on ings of the International Moneary Fund and the World Bank. has been completed. Mt Seidmsn gave a warning, however, that "1 do not think the

All perticipants to the 'specialized aummits" will be invited to the final conference. Further, the President's mits "scheduled for September adviser, who has special re-sponsibility for orgenizing the highly respected economists "summits", said thet the Presi-dent will not delay taking swife dent will not delay taking swift dent will also preside at the sction on critical economic scond sumality scheduled

cussed the loan with his West Germen counterpart, Herr Hans Apel last week, was quoted as saying: "We found the first half-year were up by in Bonn e willingness to make President to convene economic 'summit' every possible effort to belo us resolve this problem." The loen was activated by the Bank of Italy on Msrch 18, He also indicated that it is not a pure coincidence that the and repayment falls due oo September 18. But with its final grend conference will take

bow

balance of payments deficit already expected to rearb about 5,500,000m lire (ebout £3,650m) this year, Italy is anxious to postpone the repayment if possible.

The magazine said Signor Colombo end Herr Apel dis cussed the possibility of transferring the loan to the EEC's Monetary Cooperation Fund, but Britain and France opposed such a plan.-Reuter.

Italy hopes to defer repayment of EEC loan Milan, Aug 24.—West Ger-many bas heen consulted on how Italy could postpone

Lucas to invest £5m in Brazil as British Fair opens in Sao Paulo

By Edward Townseod

Lucas, the Birmingbam-based automotive group, bas decided to double its investmeot io Brazil, ooe of the few markets going against the world trend of a motor industry slump.

Mr Beroard Scott, the group chairman, said in Sao Paulo yesterday that expenditure of more than £5m had been sanctioned for further expansion of its Braziliao operations. most nf which are run in conjunc-1 on with local compaoies.

The Brazilian automotive market has sbown annual growth of more than 20 per cent in the past five years.

Mr Scntt, speaking at the British Trade Fair, said the company was building a oew factory at Cotia, near Sao Paulo, where Lucas do Brasil, the CAV subsidiary, assembles rotary pumps and injectors and makes filters for farm macbinery and trucks.

Teams of Britisb experts are to assist in the new project. Girling, the Lucas brakes sub-sidiary which holds a 30 per cent sbare in Maquinas Varga also at Sao Paulo, has captured 35 per ceoi of the Braziliao brakes markei.

This year a second company, Equipamentos Varga, bas beeo

funds inflow

Tokyo, Aug 26 .- Japan's fin-

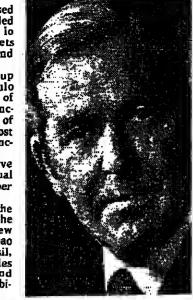
ance ministry roday eased foreign exchaoge controls to promote an influx of foreign

currency to ease dollar short-

ages on the local foreign

to boost

exchange market.



Mr Bernard Scott, Lucas chairmau: seeking opportunities to extend Brazilian-made range of electrical equipment

formed to make air actuation equipment for Brazilian cars. trucks and tractors and an in-tensive sales campaign io the commeots.

Tokyo move | Oil tanker charter rates

truck sector has been launched. Mr Scott said Lucas was mak-ing more than 600,000 HT ig-nition colls, almost 50 per cent of the market, in Brazil each year, and was now seeking opportunities for extending the range of Lucas electrical equipment manufactured there.

A big engineering expansion is also being carried out by Vul-cania, the leading Brazilian bat-tery maker, with which Lucas is associated Vulcania maker associated. Vulcania makes more than 500,000 batteries a

Lucas Aerospace recently woo its first contract from the Brazilian aircraft industry with sales of heated acrylic windscreens for a new 16-seat transport aircraft. Over-optimistic : A laading Brazilian news magazine, Veja, anniversary.

Brazilian news magazine, Veja, yesterday contrasted "British ontimism" with the "absence of high federal authorities" at the fair, which opened last Friday. It is displaying \$3m worth of British machinery in 344 exhibits. "Planned io the course of the last two years, the exposition suffered from the effects of the petrolaum crisis that recently carried Brazil to a stern yigi-

"In many countries the whole commodity trade structure has been a reflaction of an earlier carried Brazil to a stern vigi-lance over imports", Veja period in which many institu-tions had their origins. There is much to be said now for restructuring. This to embrace

Unctad poised for new role in response to needs of third world

bad opened slightly.

From Alan McGregor Geneva, Aug 26

Mr Gamani Corea, Secretary-General of the United Nations Conference on Trade and De-velopment, believes the 146-nation organization is poised to aet in motion a process for restructuriog the entire loternational commodity economy. " On the part of the developed couotries there is now a greater

sense of the interdependence of the global system, a realization that what is taking place in the third world is no longer of minor or insignificant concern to them". Mr Corea said in a week-

end interview marking the occasion of Unctad's tenth "Irrespective of views and

approaches no country is satis-fied today with the status quo. Everyooe is having problems. Unctad bas to respond to this new situation with policies and prescriptions reflectiog this.

Business appointments

small, in terms of the resources of the ricb countries, but even not only prices but also the other and wider dimension of that magnitude has oot been made available", Mr Corea marketing, investment in the added.

Mr B Davidson named

LETTERS TO THE EDITOR

and to create a slump.

fore :

Incompetence and lack of integrity

From Mr Nial Charlton Sir, There is geoeral agreement with Mr Wilson that the country is in a bad way. It is my view that the cumula-tive cause of all thesa troubles

commodity field and processing of primary products." Mr Corea sees the political is an excess of incompeteoce will for reacting to Unctad pressures as the real crux of the and a lack of iotegrity in the problem. Only a few of the doors at which it had been knocking for the past decade management of our affairs by

Whitehall and the City. My first question is there-fore: Mr Thorpe was the "There is a need for a much bigger effort than we have at director of a small bank that present in transferring re-sources from the richer to the went broke. Why has be not withdrawn from public life? and how does be still coosider poorer oations, and particularly to the most affected sections of the population of the poorer himself competent to manage the nation's affairs?

nations", be declared. If, as had been recently sug-gested, this called for a degree As far as I can make out, the Treasury aod the Bank of England and the big banks last of deliberate sacrifice on the year were pouring the nation's money, plus the hot air mooey part of the affluent nations, he could only endorse that. "But if one looks at the mag-

nitude of the problam in terms the iocome levels prevailing in the rich countries. I think the sacrifice involved might not be as large as might appear at our oil

first sight. "And this is really what is discouraging about the whole international effort at cooperaproductivity tion: what is required to chaoge the situation is relatively From Mr Gordon Mace

Sir. In his excellent articla discussing the paper by Dr W. M. Corden and Peter Oppenheimer oo the dangers inherent in the belief that the oil deficit in our halance of paymeots can be separated and off-set by borrowing, David Blake admits there is a case for this short-term in order to cushion the effects on our readjustment to the posi-

tion. The argumeous put forward year, and takes approximately by the authors of this paper are two weeks on average in do so. undoubtedly correct, but I be-This effect gives rise to an unlieve the extent of tha fall in our standard of living which they envisage is opeo to quesn'an.

The present annual rate of the oil deficit is roughly riccional Unemployment will not change very much from year to year, and cannot be less than the lowest unemployment figure, 1½ per cent. Thus Mr Howell's six causes will not vary appreciably with time. S10,000m, so, allowing for our North Sea oil starting to come asbore late next year, and gradually huilding up m self-aufficiency by 1950, we shall by then have incurred a total debt of some \$50,000m

This will result in a servicing charge of roughly \$5,000m annually or about 3 per cent of our GNP. To repay the loans will, presumably, only be pos-sible if much more oil is discovered (which is a reasonable. assumption) so that we can theo

On the other hand, while North Sea oil is certainly going to be more expensive to obtain, we have beard repeatedly from our present Mioisters that profits on the expected production in 1980 will be of the order

become an actual exporter. Endogenous or exogenous? From Mr P. W. A. Herga Sir, In his letter of August 12, Mr Clarke claims to have dis-covered a Barber Effect while playing Monopoly with his

of £4,000m. The Government bas stated family. that it inteods that something like 20 per cent of this is to accrue to the Exchequer, which Believing this to provide substantial weight to the Powell thesis on inflation, Mr Clarke concludes " . . . inflation is a sum is approximately equal to the increased cost of our oil imports, and thus should off-set the reduction in the standard of living caused by the price rise in crude oil since October last.

The saving on imports at the

collapsed, and now they-the 3. Do Mr Barber and Government, the Treasury and the Bank of England-are using William Armstrong still qualified to accept respon nur bank deposits, our insurance posts in the City? premiums, our pension funda to hush everything up. It sounds

4. Why are the leaders of financial press cooperation imposing a censorship? 62. like the worst piece of naive rascality since Watergate. that no one person knows The most damaging effect of happening ?

THE F

ч m

oliti

course is that the conspirators have made the cost of all money And now we are told the Treasury are pressing Healey to repeat the same formance. They call it " in ruinously high, and so done their best to ruin confidence, ing the economy". My next questions are there-Ynurs faithfully,

NIAL CHARLTON. 1. Are the boards of the clear-Willow Green, ing banks, the insurance com-Little Leigh,

they made on the side, into the panies, and the trustees of the Northwich, "secondary banks", like the one pension funds acting within Cbeshire. of which Mr Thorpe was a their legal powers in using the August 20.

Need to increase Frictional unemployment

From Mr P. Courtney Sir. I feel that Mr Howell's questions (August 12) may be readily solved by numerical aoalysis of unemployment figures. Mr Howell lists six categories of "false" unemploymant—re-tirement freewheeling reduced urement, freewheeling redund-ancy, recouping PAYE taxes, the poverty trap (where wel-fare payments are greater than placemant will be six more effectiva than any tive action.

The main error in this earnings), fraud and the totally unemployable. Mr Howell omits to mention a sis is the existence of a s of the community who register when unemplo those ineligible for being seventh—Frictional Ucemploy-ment—a genuine hiatus due to a voluntary change in work. About a quarter of the work force switches its job each such as part-timers, 1 immigrants, those past ment age, vagrants and escapers.

A small (and therefore, reliable) survey indicates (1) this error is very an mately half of the uney ment level; (2) tha prod employment figure of 1 per cent (1 × 2/52 × 100). Rede-ploymeot. school leavers, womeo returning to work later in life, add to this number. by such people was man and economically of little value. Frictional Unemployment will

In conclusion, it may b case that if the state de more resources to the uner ment problem, then the cbequer could gain substar from tax revenne. .

appreciably with time. The number of "scroungers" can be found by subtracting "friction" from the lowest recent unemployment rate of 2 per cent. The shirkers are thus ooe half of one per cent of the work force, about 75,000 indivi-duals nationally. Also, the numbers genuinely seekiog work, but unable to My sources for these fi-were Lipsey's Positive L mics and the Departme

Finally, Mr. Clarke suction that an increase in the name supply will lead to an increase to an i

in the price level and thus

Franc

. . . .

20

1114

14. st 6 s

11.1

70 N

3.31 19

1.67

1008

the b

21 A. 1

់ ដេខ

ntive of

is fr

nt ing St

· maic

11776

C 6

(1) (709)

antoples are most

- i ed

5 e.e. e

Wher

Throwir

the participation of the parti

Sim car South a

20 d Cug

lie res

inancin

Trogress

and of the Li

Tweet at

abur etarri

-Tancia

ationa (1997) Ationa (1997) Ationa (1997)

Anterio Districtor Anterio di Constructor Anterio di Constructor

Instruction Construct

Sectores or Final

istation ^{Consider}

CEL & CALLE

1 derlig

1 have "

Elec

Onje General Si ne s

eramont Sof M.

1:47alic

"Other Se: aside ma. File

100.0

а. .

Cracii

-c . . .

2.1

Ap retre Tancis 7411 tab (te bai C DEAT

tion. However, it is it likely that the proce-inflation will evoke increthe money supply. Correlatioo coefficien tween money supply economic activity, that 4 3.37 econometric studies bave to be great, cannot be s imply causality in Towie Contraction

2.25

. . .

1.1.1.1.1.1

\$ 5.90

- 0

11-

- (et al.

2**0** -

Arrest FLT

Arraini.

distante distante distante in ancine distante in Tra there in the second

mess Dia

direction. First, this Powellite thesis of The notion that if our to balve the money supp. would halve the price is indeed intuitively app. However, such "CC.

curbing demand, shipping brokers said at the weekend. The international weekly Tanker Index compiled by Mullion and Co, London ship-

fall to new low this year

The measures include permis-sioo for noo-residents to obtaio unlisted bonds and sbort-term government securities (those with a redemption period of less than 12 months) and authorize ao iocrease of about \$100m (about £43m) in the amount of foreign curreocy that can be exchanged into yen by foreign banks operating in

Ministry sources said the move was aimed at avoiding a further advance of the United States dollar on the local market in expectation of a

From Our US Economics

United States government spendiog and iocome were in balance io the second quarter of this year, after a deficit of \$1,500m (about £652m) in the

first quarter, the Department

of Commerce reported today. Receipts and expenditures in

the second quarter were both at deficit a seasonally-adjusted annual account rate of \$291,600m. The

Correspondent

Washingtoo, Aug 26

The government hopes its actions will discourage dollar

US balances its books

Mullion and Co, London ship-brokers, fell to worldscale 104, down from the previous low last week of W107 and W112 two weeks ago. The index is for dirty vessels single voyage rates arranged during the week and for dirty vessels already fixed and/or in operation during the period. Brokers saw little chance of

a recovery of rates in the next few months. Even the traditional winter fuel season which starts io October to November. is not likely to stimulate rates because of large western sharp rise io import settlements towards the end of the month. country stocks in storage tanks

aod afloat, they said. One broker said that even if there is an early, cold winter,

Depressed oil tanker charter-iog rates fell to a oew 1974 meet requirements from present low during the week oo con-tiouing lack of cargoes, surplus waiting to unload or moving of relet tonnage and full con-sumer area storaga tanks still chartering markets could con-curbing demand, shipping tinue for some time, although traditionally they saem to have their own way of "bealing themselves" evectually.

Davies and Newman, a London sbipping brokar, said small amounts of tonnage are beginning to be laid up because ginning to be fain up because of the upprofitably low rates. Many other vessels are under-stood to be proceeding toward bome ports with the aim of go-ing into dry docks for main-tenance work and possibly subcouper laying-up. subsequent laying-up.

The company said that of the few completed contracts stems fixed by late in the week, Per-sian Gulf-West (PG-West) rates for \$0,000 tonners ware abont W60 and larger sizes up to VLCC's (very large crude carriers of 200,000 tons or more) around W40.

Swiss National **Bank minimum** deposits cut

which is about \$1,000m above the estimate that the White House and the Federal Reserve have continually been stating. Zurich, Aug 26.—Swiss National Bank is partially lift-ing its minimum reserve re-quirements. Banks in Switzer-land are not required aoy The discrepancy could well be caused by certain overhangs in the accounts from the previous fiscal year. Spending in the current year, according to official estimates, is likely to show a substantially larger deficit in the overall budget looger to deposit minimum reserves with the Central Bank on all forms of domestic savings deposits and medium-term bank bonds, the bank said. This measure will lower the

The commerce department

Mr B. H. Davidsoo has been elected chairman of the Paringa Mining and Exploration Co. He succeeds Mr J. K. Connor who has resigned from that position. Mr Connor remains a director and Mr W. Layton has joined the heard board.

IMF 'oil facility' loans

Washington, Aug 26. -Borrowing agreements with IMF will receive 7 per cent seven countries to set up its loog planned "oil facility" has now been finalized by the Inter-uational Monetary Fund. The agreemeots place the

distribution under the terms of The countries to have final-the new facility. The IMF will ized loans to the IMF, with the lend the funds primarily to volume of their loans stated in developing countries that have special drawing rights, are:

Paringa Mining chairman Mr B. H. Davidsoo has been ship Co to New York. Mr Kalle F. ected chairman of the Paringa Jeosen becomes executive vicepresident. president. Mr E. W. Collins and Mr I. L. Steven have joined the board of Babcock and Wilcox (Operations). Mr B. E. Radley becomes actuary and life manager of Provi-dent Life Association of Lnodon in place of Mr J. A. Anderson, who retires on September 22. Mr Indry C. Orga have made

who retires oo September 22. Mr John G. Ogg has heen made manging director of Kangol Magnet and has also joioed the group's maio board, of Kangol Ltd. He takes over from Mr Sylvain Meisner, who is assuming responsibilities for the coordioa-tion of the group's marketing activities in the United Kingdom and Europe. and Europe.

Mr Rae Scott has been gamed director io charge of coostruction for Turriff Taylor, a member of the Turriff Construction and Build-

ing Group. Mr M. E. Beckett becomes jo-vestment manager of Consolidated Gold Fields from September 1.

hoard. Mr W. Boultoo, managing director of Grayston has beeo appointed chairman of the sub-sidiary compressors, Chelteo-ham Crane Hire, Turner Scaffold-ing aod the Surrey Scaffoldiog group of companies. These appointments follow the resigna-flon of Mr G. F. Gray from the chairmanship of the subsidiary companies but who remains chair-man of Grayston, the bolding company. Mr K. Baroes becomes general manager of Graystoo

company. Mr K. Baroes becomes general manager of Graystoo Plaot and Mr J. MacDonald and Mr J. H. Young join the board. Mr R. Goodwin has been made a director of Turner Scaffolding. Mr Richard E. Barker has been made presideot sud chief operating officer of the Luckenbach Steam-

The countries leading to the

and the charge made to borrowers from the IMF is likely The agreements place the to be close to this 7 per equivalent of about \$3,360m cent level, plus a small service (about £1,461m) at the IMF for fee, an IMF spokesman said.

for tha fiscal year to the end controlled subsidiaries rose in of June this year was \$4,500m, 1972 by \$30,800m to \$221,000m. (about £21m).

INTERIM STATEMENT

Alcan Aluminium (U.K.) Ltd. THE CHAIRMAN'S HALF-YEARLY STATEMENT. ALCAN

General

The fuel crisis and three-day week in the first quancrinterrupted the planned progressive build up to capacity of the Lynemouth smelter and caused dislocation of programmes in all other parts of the business. Nevertheless, an inventive, co-operative and flexible reaction on the part of all concerned nemtitted a sustained growth in output, sales and orofits in the first half year. The reported carnings are in line with our plans but we must continue to improve our performance if an adequate return on the funds employed is to be achieved. Because Lynemouth was in its early stages of operation in the first half of 1977. comparison with that year is not strictly valid.

A strong world-wide demand for aluminium has persisted and primary ingot romains in tight supply: this situation is unlikely to change unless there is a major down-lum in world-wide cconomic activity or until further capacity for raw materials and snyelting has been built, the time lag for which is now longer than in the past.

Capital cost estimates for new production capacity and the necessary back-up facilities in bauxite, alumina and power have increased at an unprecedented rate in the last two years; inevitably these costs will be reflected in higher prices for aluminium products il future new investments are to take place on a sound financial basis.

Prices of aluminium products in the United Kingdom in the last six months have nsen, but today's price for ingot still remains substantially below that for spot purchases and that ruling in some other important countries. Price controls have adversely affected the supply of aluminium ingot to Britain, which will continue to be a net importer, and the inability to buy and

sell at competitive world prices is likely to

aggravate the supply shortage.

Alcan Booth Industries Alcan Booth Industries continues to seek improvements in productivity and considerable progress has been made throughout the Company, However, limitations of metal supply and inflationary increases in all items of cost will make the task of improving the profitability of Alcan Booth more difficult.

Some shonening of order books is apparent in some areas, but this must be conidered against a shortage of raw material. The rost of finance is an increasing burden which requires not only all divisions of the Company, but also the aluminium industry generally, in bring its debtors into line with mal commercial practice elsewhere.

Alcan (U.K.)

During the energy crisis the planned production increase at Lynemouth was suspended with the result that full capacity utilisation was not achieved until mid-year. I am glad to report that all the production cells have now been put into operation and that output and quality are very satisfactory. Rectification of faults in the power station continues as planned and as referred to in uurcarliet Reports. The study of the possible expansion of

Lynemouth is still taking place. This is praving to be a complex problem linked not only to raw material and power supply, but to the companionof such an expansion in the U.K. versus other countries. It is likely to be some months yet before a conclusion can be reached. P. J. ELTON. Chairmao 16th Aogust, 1974.

CONSOLIDATED PROFIT & LOSS ACCOUNT ted results for the six months ended 30 June 19,4 (in thousands of pounds).

	Six months to 30.6.74	Six months to 30.6.73	Year 1973
Sales	-84,375	63.857	138,953
Trading Profit	7.841	3,533	10,740
Gains of a capital nature	402	283	541
Otherincome	250	132	225
Interest	14,446)	(3,782)	(7,879
Profit before taxation	4,047	166	3,627
Taxation	(2,172)	-44	(957)
Profit after taxation	1.875	210	2,670
Minority interests	6311	(3301	(944
Prolit (loss1attributable to Shareholders	1.244	(1201	1,72t
Famines per ordinary share of £1	3.8p	(0.9p)	<u>5.2</u>
: Depreciation charged in these accounts	2.655	2,323	4,84

oil prices.

run into particularly severe Saudi Arabia 1,000m; Iran balance of payments problems 580m; Veoezuela 450m; Kuwait as a result of the explosion in 400m; Canada 257.9m; Abu Dbabi 100m; Oman 20m.

Industry in the regions Why the sun shines on industrial estates

When practically every kind of institution and industrial organization is bemoaning the economic climate, complaining of the lack of incentive to invest in new plant and equipment, and generally viewing the industrial scene with foreboding, it is refreshing to meet a little

is refreshing to meet qualified optimism. The oasis in the desert of gloom is the Department of Industry's Gateshead-based English Industrial Estates Corporation. Mr Harris W. Heyman, the

corporation's chairman, points with some pride to the year just completed as one of the most outstanding in the corpora-tion's contribution to regional growth,

He says of the year ahead: "I do not find the situation very different from the past two or three years. There are great opportunities. We are far from despondent."

To back up his optimism, he guardedly admits that there are several excitiog and important developments involving multi-million pound projects that the corporation is discussing with overseas companies. Commer-cial considerations prevent fur-ther details from being disclosed at present. During the past year, Mr

Heyman points out, employment on siles developed and administered by the corporation increased by more than 5,000 to a tecurd total of 130,000. That was the balance after taking account of 1,200 jobs lost to corporation factories. With eogagiog fraokness, Mr eyman says : "We want 10 be

Heyman says : honest about the situation and admit that while jobs are coming in they are also going out. We bad 50 new factories allocated, authorized and physically occupied, but we also had physical vacations of 12 factories. This is about the mix we Expect.

record when it is realized that there are 500 tenants in 1,000 and 18 firms were locally based. corporation factories all over With its pre-assistance to in-England

for the good liquidation record corporation experts and its is the very tight liability hoop after-sales service from the through which companies must same people, the English Indus-go before they are accepted as trial Estates Corporation looks

the corporation in three parts First to develop industrial

مكنا فتالاص

estates and sites in areas of potential unemployment where there has to be a relocation of labour from declining tradi-tional industries.

Secondly, to build factories efficiently and economically, and, tbirdly, to administer them -to collect rents and mainrain them in good repair. "Our job is not to attract industry", Mr Heyman says. "Our job is to cooperate closely with the Department of Industry in attracting industry and give every belo we can."

Straogely enough money and strikes are not matters with which incoming iodustrialists are primarly concerned. Usually the first question is about the supply of labour, and if it is skilled and adaptable. Secondly they want to know about com-munications. Thirdly they ask: "Do you have the right factory at the right time?"

Then comes the question nf financial incentives. Mr Heyman acknowledges that finan cial incentives are terribly important but this is not the prime question, though he admits that among Britisb industrialists with cash flow and liquidity problems, there is a irend towards considering financial belp more important than in the past.

On the labour side he makes the point that in his 18 years experience of the large iodus trial estates at Team Valley. where the corporation headquarters is located, there have been no strikes other than those caused nationally.

In past mouths there has been a great deal of talk about branch economies and a certain amount of mild criticism that the uorthern region has tended 10 snatch at any kied of oew industry.

Mr Heymau has the answer to this. He says that of the into liquidation, which the cor- corporation factories in the poration considers a very good northern region last were the ngland. Probably the principal reason of Department of Industry and

factory tenants. Mr Heyman sees the job of success. Ronald Kershaw

pre-October price should meet about half of the servicing charge on the total loan from 1980 oowards, so the actual fall in living standards should only be about 11 per cent.

Surely we can maoage eveo a modest increase in our produc. Furthermore, the contection tive capacity which will more that the control (or lack) of than off-set this well before the money supply plays a causal 1980.

Yours sincerely, GORDON C. MACE, 11 Ashley Court, Frognal Lane, Lundon, NW3.

Capital gains tax: a moral evil

From Mr J. Denzu Sir, 1 was surprised and disappointed to see you describ-ing (August 12) the Govern-ment's proposals on capital gains tax as reasonable and moderate. The reason appeared before long-you appear to have accepted uncrincally the propaganda line that the mnly, or principal, motive of those making gifts is to avoid estate

dety. I am sure that there is far more real geoerosity in the world than you or Mr Healey would allow; but what is quite certain is that the effect of the proposed tax will be in put every possible discouragement

ill its way. 'The full effects will not be seen for some time, as the transfers to be accumulated begin only from 1974; but if such a tax had long been in force this is the sort of situa-tion one would meet.

A well-to-do middle-aged man A well to be approached by some-one to whom be had lent money, explaining that the husi-ness venture which he finaoced had failed and asking him to

forgive the debt. If he does so he will make bimself liable to pay over to the Inland Revenue perhaps as much as the amnunt of the debt he has already lost. In addition to this if, sav, he gives something to his child-

ren the following year, the rate of tax would be higher than it would otherwise have been, and the penalties attaching to his generosity will follow him even to the grave, since a higher rate of lax will be levied on the remaining assets which pass to his heirs.

If on the other hand, instead of forgiving the debt he insisted on hankrupping the debtn, or instead of lending the money in the first place he had merely spent it an wine, women and snng, none of these penalties would have been incurred. I submit that there is neither reason one moderation in this. hut rather a profound mnral evil Yours faitbfully. I. DENZA.

Lee House. Lundon Wall London, EC2.

inflation is oo original thesis of Mr Powell's. Rather, it derives from the Friedman Monetarist camp in the United States, and However, such "ca sense" is more common from our own Mooetarists, beaded in this country by Pro-fessor David Laidler. sense. The black-box t

supply.

transmission mechanisa money to real variables more complex. Youra faithfully. role in the process of inflation P. W. A. HERGA, is nothing new to economics. Tha great monetary debates of the banking and currency schools of the nineteenth cen-6 Gloucester Place, Southsea. Hampshire. tury centred upon the import-

Payment proo of controlling the money From Mr Brendan Meade

Sir, Most lawyers will know under the Cheques Act i crossed cheque returne your banker is proof a ment. Mr Pollock shou Secondly, although one might accept that the control of the money supply is important, one may equally well maintain that the central bank is impotent to perform this control function. made aware that it is st This again brings us to an-

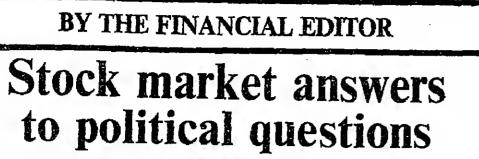
sible to obtain " spent che A demand for reconnection dvance of payment is other old chestnut of economic from his banker. dabate-is the money snuply endogenous or exogenous? fudced, it would appear that

fore yet another R cation in the rep the money supply, wheo broadly defined, is largely eodogenous of the many solicitors not provide short time set extent upon the commercial banks' profit maximizing deci-Yours faithfully, BRENDAN MEADE, 6 Witton Place, sions in respect to their asset portfolio managament. Such New Ha decisions are not within the con-trol of the monetary authorities. Surrey. New Haw. Weybridge,



DISTILLERS, PERTH Interim Financial Statement (unaudited)

Interim Financia	Diatement (unautrees)
for the half-year	ended 30th June, 1974
	Half year Half ye
	ended ended
	30th June 1974 30th June 15
E	E É
Group Turnover	22,756,000 17,395,0
Group Trading Profit	2,141,000 1,831.0 4 cre
Less : Depreciation	130,000 103,0
Add :	2,011,000 1,728.0
Investment Income	5,000 5,0 3,0 3,0 11;
Less : Interest on Loans	2,016,000 1,733,0
Debcnture Stock 91,00 Bank Overdraft 317,00	
Profit before Taxation Taxation (estimated)	1,608,000 1,610,01 133 836,000 725,00 7
Profit after	885.06, Pro
Taxation	772,000
	(a Sing. ,
	p d)
•	a lana
	training the second



Stock Exchange showed ig last week, and by that uot mean the white one hy mounning outside tions of economic ignor-bysteria and irresponsin the stock market, the Exchange declared itself to fight back. Out came ldom and some of the big in investment managen an attempt to pour oil ubled waters. And then day the Stock Exchange iced that it was ready to "ieach-in" with some of le union critics.

HE EDITOR

e may well question the of the Stock Exchaogc t it rebounding on itself t it rebounding on itself terefore, the wisdom of ock Exchange involving n such a campaign in the ace. At this stage, how t is probably true to say activity eod insensitivity icism could be the more ous notion.

> if there is one obvinus r the City over the next of months-in addition, to the fear that the market could suffer a relepse—it is that the Exchange could now be i into the electoral arene pilloried as standing for ing that is wrong with ownership. And the bere is not simply that few politicians freely ig about misconceptions If truths, but also of a public — investors most may be in one way ber-which must be beincreasingly puzzled at aviour of the market.

aviour of the market. Had we a Tory party better of the questions that the new state enterprise, that would not s performance do, in be necessary. In that case the we reasonably straightand easily understandswers. It is relatively , r instaoce, for the Stock e to reconcile the highly ed state of sbare prices ooks are as buoyant as he market is not, the the present but en ly good forecaster of the And the political threat te enterprise apart the

s saying no more at the than that the economy ... i to be hurt sooner or ... ther because inflation is Francis Parker to rage on unchecked ise the measures needed A policy of be barsb.

t is fairly easy to digest, retrenchment



George Loveday, chairman the Stock Exchange: preparin; for a "teach-in".

lem of inflation and also 10 do so in such a way as not to make it obvious that corporate finances and the health of the stock market have been ranked as the lowest priorities.

So far. so good. But if the Stock Exchange is going to become involved in a serious debate, it mey well have to go further. Ir will almost certainly have to be ready to justify a system that looks to many as if it could help to trigger off a cnllapse in our financial structure, yet at the same time is one that is no longer foremost in supplying industry's financ-ing needs. In short, it may bave to be ready to take off the gloves and get down to fundamentals.

Stock Exchange would be able to confine its energies in the more proper topic of explaining and defending its specific rnle in the system-the provision of market in securities, But even in this relatively narrnw field the Stock Exchange still has some way to go to persuade many people that it has yet dooe as much as it can to control the abuses to which it is vuloerable

or to reduce the very consider-able scope still open to the short-term speculator.

ings is around £2m and tbls has to be seen in the context of £7.4m pre-ioterest profits last year and, more important, the make-up of those profits. For £2m core frnm land-sale oro-fits and, following the land hank revaluation, they cannot be anything like that this year. A further £3m came from A further £3m came from house sales, which ran our at around 200 a month at peak and have now recovered only to the extent of around 100 a month. These are finite anyway as Parker is not adding to its 800 stock. The remaining £21m or so tame from sales of gravel

Parker's aim is a "nil bor-rowed" position and better quality earnings, which means getting rid of the contracting

The view is that, even with escalation clauses, local authority contracting means loss-making at current inflation levels. But at least the £41m write off against profits on this side includes a loss reserve for this year too, though there will

some small write-down in be reserves. If Parker can realize a total of around £20m from the land bank and housing stock there would be some £6m (nil borrowed) to invest in expanding the aggregetes side, and demand from road building and public works looks fairly solid for the time being. However, until it has achieved its mera-

morphosis, its shares are bound to retain a vulnerable look at 14p.

Final: 1973-74 (1972-73) Capitolization £3.6m Soles £39.7m (£31.2m)

Pre-tax profits £1.16m (£4.38m) Earnings per share 1.97p (9.3p) Dividend gross 1.6275 (1.55p)

Union Corporation

Attractions for the bidders

There are several possible reasons why Union Corporation should bave brought forward should bave brought following its interim results by a month, but much should fall into place when the board finally reveals its attitude th the offer from Gold Fields of South Africa.

The figures for the six mooths to end-June certainly emphasize the group's desirable

Drought in the grain belts upsets American inflation forecasts

The drought across the Ameri-can corn and wheat belts-often termed the world's granary-bas come as a serious blow to the economic forecasts of the United States Administration. But it is no cause for anxiety

about increased world starva-tion, or an imposition again of a United States embargo on agriculturai exports. The production of almost all

grains, except wheat, will be well down this year. Figures for outpur per acre illustrate much more clearly than the production totals the seriousness of the decline. Bur fortunetely the amount of land under cultivation this year is well above the 1973 level and this means a critical situation is unlikely to develop.

Excessive rainfall and the and other materials and ser-rices. This is the only earnings component which should be er least maintained this year. existence of some plant disease in the spring caused delayed plantings. The subsequeot severe drought took its toll throughout the Mid-West, com-pounding the damage wrought from earlier flooding from earlier flooding.

These factors explain the low de as well as of housebuilding production estimates that have just been published here. However, they do not point to a crisis. The

low production levels point to higher United States food prices, some lowering of farm incomes and some decline in export levels producing a weakening of the country's balance of payments prospects. But the total output levels this year are sufficient to ensure that very serious sbortages do not take place.

There is an old joke ebout ao ideology beiog more like an elephant than a straight line. An elephaot, like an ideology, is difficult to define but you know wbar it is when you see

The thema of a pamphlet on The thema of a pamphiet on How Much Subsidy?, by A. R. Prest, published today by the Iostitute of Economic Affairs is rather similar. Subsidies, it turns out, are difficult to define, but, like elephants and oationalization, they are still more difficult ro overlook when you are confronted with them, you are confronted with them. The argument is that the

official definition of subsidies understates their true emount. If a more appropriate definition were chosen they would be more than three times as large as the official figures would suggest. Indeed, they would have been worth over £3,000m in 1972, equivalent to more than S per cent of gross national

product.

US Department of Agriculture projections for 1974 Harvest Production (Millions of bushels) (bushels) 1974 1974 4,966 1,840 1,314 Coin 5,843 77.8 1.711 Wheet 28.7 25.1 7.9 1.75 Soyabeans Flaxseed 13.7 174.6 16.4 Feed grains 205 (Millions of tons)

Feed grains include corn, sorghum, oets end barley.

The Department of Agriculture is opposed to the imposition of any sort of new controls on agricultural exports, fearing that this will serve only to "des-troy totally the world's confidence in the United States as a reliable source of farm pro-

ducts.' Some Senators are calling for export restrictions, but they are nor obtaining much support from congressmen from the agri-cultural areas that have suffered most from the drought. Even the radicals recognize that the situa-tion is not critically serious and are not calling for any sort of

earlier this year of inflation moderating to an annual rate of 6 to 7 per cent at tha end of export embargo. However, some astute obser-vers believe that the Admini-stration could well move towards some form of export restrictions in the evanr of the of 0 to 7 per cent at the end of the year was heavily depen-denr upon food prices not rising by much more than 10 per cent. This involved an expectation of a leveling-off of food prices around the middle of the year. barvests turning out to be even worse than is being pradicted. These observers point out that possible first mova in the Whar bas happened is thet the drought has given e new push to food prices. Experts are

direction of controls could be plans, that will be imminently announced, thar will force

crease by 14 to 15 per cent. The price situation is all the more serious because the im-pact of the lower level of feed Yield per acre grain outpur may only start affecting meat prices next year, 1973 thereby helping to wreck the Administration's hopes of a still 91.4 lower rate of food price rises 27.8 9.5 next year.

Despite attempts by the Administration to exert pressure on wholesalers and retailers to take lower profir margins on food sales, it would eppear that these sectors of the food business continue to make high profits while tha farmers them-selves suffer. 2.0 reporting within 24 hours of any grain export deals concluded involving a volume of more than 50,000 tons. Larest expert studies show

The fact rbat land placed under cultivation for wheat production was increased by 10 million acres to 63.6 million that farm prices for all meat animals in the first half of this year fell by en average of 7 per cent, while wholesale prices were up 1 per cent and retail prices were 10 per cent ahead. acres has ensured that the problem is one of economics and not of world food sbortages. The Administration had hoped The further increases that that by increasing the land cultivated, ir could make sure nusr now be expected could be partially offset by retailers raking lower margins, which could he a product of severe pressures from the new cost of living council mhar President Ford is sering up aufficient supplies to prevent furthar acceleration of food prices. The Administration's forecast Ford is setting up.

retary at the Department of Agriculture said on August 15 This factor makes ir difficult, at this point to gauge fully the impact on tha total domestic infletion rate thet the "There is no need to panic. Grain supplies will be adequate to meet our own needs as well lower food production levels will really beve. as those of our trading partners.

But tha drought certainly is

affecting farm incomes, which ara projected by experts now ro total just \$30,000m (abour A second article discussing the £12,500m) this year egainst prospects for world food \$32,000m last year.

Problems in finding a true definition of subsidies tion is e transfer from the

public to the private sector, which directly changes either the relative prices of goods and services or relative rewards of factors. Even with this difini-non there are difficulties-such as with the treatment of tax concessions-but Professor Prest argues that they would tend to make the total of subsidies

larger, not smaller. unrepentant interventionist might then say that, on this definition, it may be true thet a surprisingly high per-centage of total output is eccounted for by subsidies. But what ere the virtues of this definition?

Professor Prest has complete Professor Prest has complete freedom to cboose as broad a definition as he likes and, obviously, the broader the definition the more exaggerated does the problem appear to be. It would belp, therefore, if the purpose of Professor Prest's namblet were clearer. It

pampblet were clearer. would seem to taken

If tha Government gives mooey in the private sector the subsidized activity is larger than it would otherwise be because it can charge less for its out put-or, in Professor Prest's terms, "relative prices" have terms, "relative prices" have been altered. For example, the shipbuilding industry is more sizabla than it would be with out subsidies, with the result that the resources of manpower and equipment it uses could be more effectively utilized in different industries.

now expecting that throughout

The £3,000m cost of subsidies is not, then, a direct measure of the loss to the nation from this form of government expeodi-ture. The real loss is the pur-chase of too much of subsidized goods and too little of every-thing else caused by the disthe training cust classed by the uns-ated tortion of prices caused by the be £3,000m worth of subsidies. , if This is a more elusive and com-est's plicated idea, which Professor It Prest makes no attempt to

difficulties with his argument, domioates the private sector, The first is that the demage and monopolies charge prices caused by distorted prices which are too bigh and keep depends on how beneficial output at levels which are too prices were prior to distortion. low. Professor Prest, like most sup-porters of the market economy, subsidies are sometimes justi-claring contribution. clearly considers that the prices established in the market place are thosa which maximize

welfare. This is an empirical issue and not one easy to decide in a few sentences. The low rates of profir now found in industry, combined with the gradual elimination of e large number of monopolistic practices in recent years suggest that the

recent years, suggest thet the economy is highly competitive

subsidies are sometimes justi-fied on social, not economic grounds. It may be economically inefficient to maintain a shipbuilding industry at public expense, but the rundown of the industry would involve unemployment and dislocation of

community life. Professor Prest makes no attempt to distinguish between justifiable and unjustifieble subsidies. Perhaps this is be-cause be is suspicious of the idee of "justifiable" subsidies economy is highly competitive cause be is suspicious of the and that prices are generally idee of "justifiable" subsidies the "right" prices. In other words, any official action, such ticians to trump bogus excuses as the payment of subsidies, for discrimineting in favour of which upsets those prices is a particular group on whose barmful. But nor everyone would agree with this. One of the oldest and most repeated claims of left-wing economists is that monopoly, not competition. Tim Congdon

For many farmers the situatioo is almost desperate and the government appears to be preparing to grant special subsidies, which are only going to add to the total federal soending bill which President Ford is so determined to reduce in the fight against inflation.

هكذا من الأصل

It is almost impossible at this point to assess the negative impact of the lower produc-tion volume on the balanca of payments, It could be that the impact is minor, but it would certainly be wise at this point for forecasters to put a less optimistic gloss on their

predictions. Finally, it is important to bear in mind that the present production estimates may be revised upwards.

Rain is now being reported in some areas, and this is encouraging people to believe that the harvest may not be quite so bad as the August 12 figures suggest. What this adds up to is had news on the inflation and hal-

ance of payments sides, but not a serious crisis situation. As Mr

layton Yeutter, Assistant Secre-

Frank Vogl

ence of the swings in down tend to be over-) long as one believes market is going to resome stage, just as ir ie past, then the present prices should not be an ble hardship for the erm investor-and only r of temporary inconfor the company that to use the market for aising purposes.

a this bear market, it a countered, tha fail bas violent that there are ons that tha assets of our major financial com-ould shortly be reduced at which they become

ane answer here is thar J be extremely surpris-ay the least, ware one of for insurance companies serious trouble as a re-the fall of stock merket operty) values so far. ng bonast, it is also true arther sharp fall in equild increase the danger of utuation, the consequen-hicb could be extremely

iy that the removal of inty would in itself be to steady the market is, er, only half correct. For is to reolace uncertainty

Francis Parker has no choice ence of the swings in but to retrench pretty savagely. The answer here is easy the bank overdraft bas risen from £4.5m in the last accounts to nearer £14m and, while a reveluation of the land bank to be over the bank overdraft bas risen from £4.5m in the last accounts to nearer £14m and while a reveluation of the land bank partly offsets that, the level of borrowings in relation to the equity base is clearly not going to look good in the next

accounts. The borrowings may be well enough secured on paper. How-ever, the £12m or so value put on the land bank assumes a price of around £30,000 an acre price of around £30,000 an acre and its value has already come back from a peak of around £50,000. Buyers are said to be nibbling again at these levels but just what profit Parker will ultimately realize on the price of around £5,000 an acra It bought at in the 1960s remains to be seen. The 800 virtually cumpleted bouses Parker bolds are notionally worth some fam

are nonionally worth some £8m in addition, and seles have picked up again here, but tha interest charges meanwhile are penal.

What has bumped up the borrowings is the purchase in the past year of Bellhousa (graval) for \$2.6m cash, of Lignaciae (block making) for a fin cash element and Dean Smith (commercial properties and contracting) for f1.5m cash. and contracting) for 21.5m cash. The rest is the higher cost of finencing stocks and work in progress. Given the current level of interest rates, probably only Lignacite is covering its

up by a good R6m to R15.8m while interest received and fces from the greater activity in the miniog sector rose from R6m to R8.7m. Dealing profits lower at R2.35m, but after the sale of a large parcel of Leslie Gold Mines there should be an increase bere in the current So, given thte forecast that investment income will be

maintained in the second balf, one is looking at earnings for the full year, up from 47.9c to at least 65c (41p). Net asset value on August 20 is estimated at 1,053c (658p). The shares at 401p are, there-

The shares at 401p are, there-fore, standing at a 39 per cent discount—which comperes with 50 per cent for General Min-ing. But bere it should parhaos be pointed out that General Mining, a rumoured counter bidder, earned only R600,000 mote in the latest 12 months than Union Corporation made in the six months which emin the six months, which em-phasizes the great difficulties

General Mining facas as it at-tempts to put an acceptable package together. Gold Fields' offer is currently

worth around 380p a share. Its package of 13 shares for every 100 Union Corporation can be increased to 19 shares before it suffers asset dilution and the only real question now is whether it will add the final sweeleocr.

Interim 1974 (1973)

Moreover, while the ratio of subsidies to government revenue on the official defintion on the official definition declined from 6.6 per ceot to 4.2 per cent between 1969 and 1970, on Professor Prest's definition it rose from 11 per definition it rose from 11 per cent to 15 per cent. In other words the degree of resource misallocation and distortion caused by subsidies has been gradually increasing. Professor Frest's defence of his new definition is techni-

cal. He considers three alter-

the official one used in national accounts. According to this a subsidy is a transfer between the Government and a producer which belps to cover the producer's current costs.

Professor Prest objects to this because it is too narrow. Subsidies to consumers often bave the same ultimate effect on resource allocation and inon resource allocation and in-come distribution and they are, therefore, indistinguishabla in practical terms from subsidies to producers. The official definition also excludes capital grants, raising the knotty ques-tion of tha difference batwean current and capital account.

The second rejected concept is the one found in some theoretical literature—that the purest case of subsidy is a good sup-plied by a public authority com-oletely free of charge. Pro-fessor Prest considers this un-castificatory because roads and

granted that subsidies are "bad" things and the more there are the more adverse their

effect on the economy. The basic weakness of sub-sidies is that they cause prices not to be accurate indicators of scarcity. lo a free market the price of an item reflects its costs of production. In a subsidized market it is lower than the true cost of production.

nanves and rejects two. The first rejected nonon is

Because the price is lower consumers want more of the subsidized item. There are then two possible outcomes. The first is for the extra demand to be supplied. This causes a loss of welfare because

resources have to be used in producing the extre goods and these resources could be better employed elsewhere.

The second outcome is for none or only part of the extra demand to be matchad by an increase in supply. In this case consumers want more of an item than thare is to go round and the item has to be rationed. This is anathama to believers in frea markets because tha rationing is normally conducted on spurious criteria of "need" or "merit" and administered (inefficiently) by governmant

The monvation for Professor Prest's definition mey now be more apparent. His definition captures these distornions and is, the efore, more to the point satisfactory because roads and than the two alternatives, one schools would theo emerge as broad an idea. Professor Prast's final defini-

Business Diary: Air France hot seat • Organizing women

s to get one of the port et France's civil aviation a top jobs in Frence, the sacretariat. sbip-general of Air But, with a tightening of now that Pierre-Dona-financial control at Air France ot, director-general of oce, is to go in October ? are polinical overtones e French state airline

ot, who has been there 967, may be accomoadied ir France's president s Gallicbon, a former ur de Cabinet of General

aged 62, who is going to "an ambassador of France": gnie Générale d'Elec. a choice of Mentré would thus leaves Air France— underlice the new "Giscardian many other western au. France ". having made a small proyear, but owing to the ping of fuel costs this

likely to see a deficit of iraocs (about £36m).

 $\Omega =$

France ectually refused a ment subsidy, in fevour own aconomy measures, gh there has also been an actedly difficult " running ariod at the new Charles ulle airport at Roissy as as labour troubles with vilots and navigetors. feels thet the present setth Air France, UTA, and iter (plus other regional is) is "ioo liberal" for hard times, especially

the French railways' fast bave become a highly thrive "buy" for French

But, with a tightening of financial control at Air France in the wind, the strongest tip in Paris is Paul Mentre de Loye. a 38-year-old product of the famous Ecole Nationale d'Ad-ministration and deputy direc tor of M Giscard d'Estaing's cabiner when he was Minister of Finance. The Gaullists have always considered the state airline as "an ambassador of France":

Elected few

This year's Trades Union Congress, which starts in Brighton next week, marks the centenary of the TUC's decision 10 encourage trades unionism among

women. Of the 10 million workers in TUC-affiliated trade unions, about a quarter are women, although at last year's Congress there was only one woman dele gate per 36.000 women members, compared with one male delegate for every 8,000 men.

Only two of the 36-member General Council-Audrey Prime bave become a highly of the National and Local Gov-titive "buy" for French arnmant Officers' Association essmen travelling to pro- and Marie Patterson uf the



Lynette Trutter yesterday : ask, explain and recruit.

All that, according to a new group ol media-based women trade unionisis, is oot enough. The Equal Pay and Equal Opportuality Campaign, whose name is fairly salf-explanatory, is now turning its attention to-wards the unions, and will be in Brighton next week distributiog ideas and information oo getting more women to join and to be active in trade unions. EPOC's secretary is Susanne Lawrence, a member of the

The manufacturers may use their own hrand names if they want, but the products will all hear the slogan "Tipo efor-mula unifica" and will lack the frills

In fact, they probably will not be advertised at ell. It is promised that the austerity detergent will, in the

washing machine version, sell for not more than 630 lire (42p) a kilogram, only a little bigher than the 500 to 600 lire oer kilo charged so far.

The well-knowo advertised hrands will meanwhile be freed from their year-old freeze and are expected to shoot up to at

During the freeze the top manufacturers-market leader

They complained of steep increases in raw material prices from suppliers like Mnntedison, But it was nor unnil veiled thteats were made about layoffs and production sbutdowns that the Government relented and worked out the present cxperimem.

It now remains to be seen

10 Furthermore; there are two monopoly, not competition,

Tim Congdon

UNION CORPORATION LIMITED

HALF-YEARLY STATEMENT

Unaudited consolidated accounts for the six months ended 30th June 1974 and the comparative figures for the year 1973 show :

	30:	nbs coded h June	Year ended
	1974	1973	31.12.1973
and the second	R	R	R
Dividends and interest from investments Raalised profit on investments Interest received, net revenue from fees and	15,800,000 2,352,000		
sundry receipts	8,676,000	5,969,000	13,484,000
	26,828,000	18,173.000	40,170,000
Deduct : Administration expenses Interest paid Provision for additional contributions to Pension	3,269,000 2,585,000		
Funds (Note 4) Provision for writing down investments (Note 1)	1,000,000	. =	2,100,000
Consolidared profit before taxation	6,854,000 19,974,000 1,426,000	14,106,000	29.366,000
CONSOLIDATED PROFIT AFTER TAXATION	18,548,000	12,616,000	27,813,000
Consolidated profit after taxation : Cents per share Dividends :	31.9	21.7	47.9
Cents per sbare Cost	12 6,972,000	7 4,067,000	24 13,944,000
Investments : Listed Market Value Unlisted Directors' Veluation	362,348,000 100,432,000	322,118,000 176,989,000	316.115.000 107.540.000
Equity Shareholders : Interest including investments at market value or Directors' valuation		518,394,000	-
Net asser value per sbare	846 cents	518,594,000 892 cents	767 cents

Estimated net asset value per sbara at 20th August 1974 1,053 cents

The Board has declarad an interim dividend of 12 cents per share (7 cents). In The Board has declarad an interim dividend of 12 cents per share (7 cents). In view of the substantial retentions of profits being made by subsidiary and associated companies, particularly Impala Platinum (which distributed R9 million out of R36 million profit for the year to 30th June 1974, and in which the Corporation has a direct 46.75 per cent interest), tha Board balieves it is appropriate that the Corporation's own dividand payments for the year should represent a rather higher proportion of total earnings than in the past. Dividends and interest from investments for the second balf of 1974 are expected to match those for the first balf year.

NOTES:

- 1. No provision bas been made in the above balf-yearly figuras for the writing down of investments as this provision is calculated at the Company's financial year end and is related to merket prices ruliog at that date.
- 2. Exploration expenditure is cherged to exploration reserve account and not to the profits of the period in which it is incurred. For the six months ended 30th June 1974, exploration expenditure amounted to R1,711,000 (for the six months ended 30th June 1973 it was R913,000 end for the year 1973 it was R1,798,000).
- 3. The Corporation's interest in a former subsidiary company. Leslie Gold Mioes Limited, decreased by 4 per cent to 27 per cent in the six months to 30th June 1974.
- It is probable that a further contribution to pension funds of R1 million may be required during the second balf of 1974.

INTERIM DIVIDEND

The interim dividend of 12 cents per share, Republic of South Africa currency (1973-7 cents) declared by the Directors, will be payable to members registered at the close of business on 13th September 1974, and to persons surrendering coupon no. 120 detached from share warrants to bearer.

By Order of the Board

per pro. UNION CORPORATION (U.K.) LIMITED London Secretaries.

London Secretaries :

Princas House **9S Gresham Street** London EC2V 7BS.

L. W. HUMPHRIES

Meanwhile, there is pressure from other women trade unionists for the abolition of the TUC Women's Conference, on the grounds that its separate existeoce smacks of discrimination.

State suds

In a few days the Italiao house-wife should be able to buy new austerity detergents, which represent the Government's latest attempt to check price rises. They reflect a long

In e survey of the bigger unions, Miss Trotter and Miss Lawrence found that while over half the members of both the National Union of Public Em-ployees and of the shopworkers are women one does not have women on its executive and tha other only one woman among 15 men. EPOC is arguing that women

might join or be more active in unions if they were asked when wcre the most convenient times for meetings, if there were childminding arrangements at conferences and if the unions did more to explain their aims

Miss Lawrence said: "It's a vicious circle. If women don't go to union meetings they don't get elected, and if they don't get elected the men who do get elected won't think of making arrangements to suit them."

least 800 lire a kilo.

Mira Lanza, of Signora Anna Bnuomi, which is the only lualian firm in the front rank, followed by Unilever, Procter

and Gamble, Henkel, Colgate-Palmolive and others-put in repeatedly for prica increases, but were always turned down.

FINANCIAL NEWS

. 16

Buoyant start by Electrolux

Out of sales expanded 24 Multinational Finance Corpora-per cent to 2.386.9m kronor tion the bank will be 15 per tion the bank will be 15 per yesterday, would be made. Swedish Electrolux hoosted net of Scotland. profits hefore tax 26 per cent to 228.3m kronor (£22.1m) in the first half of this year. The first half of this year.

The accounts disclose that in July the group completed the purchase of 92 per cent of the outstanding shares of National Union Electric Corporation of Bank group rose 5.4 per c Connecticut, for \$52.6m and excluding this purchase sales for the whole of this year are expected to approach 5,000m kronor. Exports in the half rose hy

almost 26 per cent to 591.7m kronor and more than 70 per cent of group sales were made to customers abroad. But the company warns that in the second half results will be hit hy increasing material prices wage and salary increases and higher interest costs.

Johnson Cleaners

With a slow-down in last year's second leg, substantial increases in costs—a trend certain to persist through the certain to persist through the year-lave depressed opening results of Johnson Group Cleaners. The pre-tax nulturu for the 26 weeks to June 29 is down from £683.000 to £634.000, on turnover, net of VAT. up from £5.39m to £6.04m. Uotil the outcome of the company's spplication to raise prices is knowo, the board is unable to predict the full-time outcome predict the full-time outcome (against £1.26m).

Per-share earnings in the Jatest half were 2.25p (sgains) 2.7p) while the interim divideod is up from 1.31p to 1.41p.

Multinational Bank

The Loog-Term Credit Baok of Japan said it has established joiot merchant bank in

Busicess volume of Deutsche Bank group rose 5.4 per cent to DM70,800m (shout £11,800m) in the first half of the curreot year. The consolidated balance sheet total climbed at the same rate to DM70,000m. The hank said in Frankfurt that the slower growth (5.4 against 5.6 per ceot in the same period) was due largely to Bundeshank restrictive monetary policy. Operational costs cose 11.9 per cent in the period.—AP.DJ.

Volvo setback Affected by a second-quarter decrease io demsod, though car sales were higher, Volvo Group,

BMW profit gloom

Profits of Bayerische Motorenwecke are still expected to be sharply dowo oo 1973 though the company is less despondent that earlier this year, the execu-tive board chairman told a press conference.

The compary performed at a similar level in the second quarter but the chairmap would not make a forecast in view of higher transport, labour material and tax costs. The profit would be "comparatively small " compared with the last would be "comparatively snisll" compared with the last two oc three years. In 1973 the after tax figure was DM93m (£15.5m).

Mainline uncertainty

Price

Wrek

GRENDON-BURY RING Already baving 72.9 per cent of Bury through subsidiary, Greodon to offer 18p cash a share for balance. VOLKSWAGEN Losses of " several hundred mil-lico marks unavuidable " this says chairman of executive VEBA

For half to Juoe 30 profit after tax was DM177m (DM402m for whole of 1973). This iocludes DM48m from liquidation of special

Lending rate 113 pc

The Bank of England's mini-

mum leoding rate will he un-

Euromarkets

Diverging trend of bank profits

Spread of 1 per cent, and the relatively short maturity of site years on New Zealand's in a deal can themselves raise s300m loan (ahout £125m) are deposits in the ioterbank mar-evideoce eoough that the ket. terms on Eurodollar fundings Until recently most banks, are shifting appreciably in the regardless of size and quality, hankers forous deposits for a similar hankers' favour.

In broad terms, that is explained by the cootinuation of a high-level of horrowing demand at a time wheo deposits are no longer so freely svailable and when the number of active lending hanks in the market has been sharpiy reduced.

But while the trend to higber leoding spreads is, io geoeral, eocouraging for those banks which bave remained in the market, it is working nut hetter for some than for others. The way many loans are currently being structured suggests that the leading banks are earning some very band-some profits, while some of the lesser oames are baving to struggle bard. First, io the car reot lender's market, the size

Most deals are presently being underwritten by the managing banks, who prefer oot to run the risk that an insufficient respose will mean having to pull the loao out of the market. In ceturn, ban

part of the loan and | per cent raise money than the quoted to those prepared to contribute more heavily. Whatever is left. usually between ; and ; per ceot, goes to the managers.

rate to represent ao average of the rates at which a selection of reference hanks taking part

were raising deposits at similar rates so it was meaningful to talk of an interbank rate that was broadly applicable to the whole market. Now there is an appreciable

divergence, with top quality banks obtaining funds at 1 oer ceot, or even more, below lesser names like some Japaoese and Italian hanks.

This means that if a number of lesser names are ranked for 6 STRAIGHTS

the purposes of 8 particular deal as reference banks, the average at which the "inter-bank rate" is fixed will be higher that the rate at which the best banks will be able to be best banks will be while its geoerate funds io the market. The difference goes to provide additional profit cream for them on top of the spread. By the same token, the io-clusion of leading baoks

of the spread represents voly a among those ranked as refer-part of what a bank can earn ence banks would pull down by joining a syndication. The average. Lesser names Most deals are presently would thus be paying more to

01. 1083 ... 9 91. 1983 ... 9 1918 ... 9 Inta B'. 1989 ... Chicago 7 1980 ... Pennsylvahia 7 ... 1987 ... The lesser banks have there-Fisons B', 1987 GAIN B', 1987 General fore heen pressiog hard to he included among the ceference GAIN 8: 1987 General Cables 8: 1987 Guardion Royal 8 1987 Guardion Royal 8 1987 Guardion Royal 8 1987 Hembros 7: 1987 Hembros 7: 1987 Huton 7: 1987 Huton 7: 1987 Hutonal Unit 8: 1987 is the system uoder which the arerage up. But while the top interbank rate, upon which the banks are entirely happy to go spreads are based, is fixed, along with them, borrowers, Normal practice is for that seeing the overall correct the rate to represent an average of the seeing the overall correct to 1982 Kleinwort 81, 1987 Lancashiro 91, 1981 Leoni & Gen Ass 7% Compromise is the logical Logar & Gen 1988 -Maschester 8': 1981 -Michelin 7': 1988 Mitsublish 9 1989 Mitsublish 9 1989 Motorola 8 1987 Nai & Grindlays 7 answer, but even so the effective profit margio for the hig Motorola 8 1987 Nal & Grindlays 75 1987 Nellonal Coal Board 85 1988 banks has been enlarged while that for the smaller banks has

ioterbaok rate oo a deal

heen squeezed. 1988 view pourd 8% Norges Komm 71, 1990 N A Hockwell 74 1977 Notingham 8% Pacific Lighting 8 1989 Pennwall 8 1987 Dennwall 8 1988 Pennwall 8 1988 Dennwall 8 1 It is hardly surprising that so few of the lesser names should at present he showing much interest in loan participations. **Christopher Wilkins**

Eurobond prices



Oundeo Escom EIB 8's

Medical

Beatrice Foods 41 1992 Partice Foods 43 1993 Autor Foods 43 1993 Juncton 5 1/92 Broatway Hale 42 1987

Cumpular of the second second

Contractive (1998) Ornamart (EF) 73 1988 EIB (FF) 73 1988 EB (FF) 74 1988 EB (

Nat West (OM) 6 1563 Occidental IOM) 6 1 IB69/76 Susdaffica (DMI 8 1 IB70/85 Sun Di Fin (DMI 7 1 IB88 Furs Picelon (DMI 6 1993 Voeal-Alpine IDM1 8 1 IB88 DM-Deutschmark Issue

Goodrean (DM) 93 9013 Ici IDM) B 1971/86 ... 80 Latarge (Fi 7': 1937 64 Nat West (OM) 8 1988 824 Occidental (OM) 61 98 824

95%

85%

70%

9.00

. . . .

134

2||2

11 - E.

.

Cummins o'u' 1986 Oamon 5'u' 1987 Dart 1'u' 1987 E Asia Navig 6'u

- **S** 🔆

24 76 92

74

and a 1987

10.08

10.55

10.01 10.01 12.09 11.87 10.99 11.71 11.98 13.78 10.85

11.44 11.99 11.18

11.56 11.65 11.74 10.69 9.76 9.94

11.67

10.87 9.49 11.00 12.32 10.52 10.46 9.51

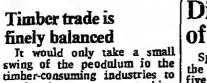
Unit Trust Prices-change on the week

insufficient respose will mean having to pull the load out of			Bran	Ch'ge	Prev Ch'ge	4
the market. In ceturn, banka	Prev Chice Wiend on Current Offer Week Trust Bid Offer Yield		Bid Otter Vield Utter	d an Curreni Niceh Trust Bid Offer Mi	eid Offer Werk Trust Bid O	
"fcont end loading", under which they receive some kind	Authorised Unit Trasts Abeces Arbeiten Lis. Barocti Hur, Fruntein St. Man 5, 041,236 9777 2356 -01 Gant St. Man 5, 041,256 977 246 -01 Gant St. Man 5, 041, 25, 0 246 -01 Gant St. St. St. St. St. St. St. St. St. St	TI Lembard Street, Longon, E	C3 02-626 1500 43.2 C4 0 26.1 703 49 59.2 31.00 7.03 33.1 2018 25.00 5.49 : 35 (30.0 31.9 5.49 : 35 (30.0 31.9 5.49 : 35 (401 42.6 18.18 30.1	-76 Months 401 420 6	67 Manufacturers 1.1ft Laurence Manufile Bay, Storenage Paris. 20.7 51 22.2 -0.4 Manufile (3) 20.7 51 22.2 -0.4 Manufile (3) 20.7 51 22.2 -0.4 Manufile (3) 20.7 51 75.3 -0.2 Manufile (3) 20.7 57 76.3 -2.3 Manufile (70.1 70.5 25 70.3 -2.3 Manufile (30.1 70.1 25 70.3 -2.3 Manufile (30.1 70.5 26 70.3 -2.3 Manufile (30.1 70.5 26 70.3 -2.3 Manufile (30.1 70.5 26 70.3 1.5 Manufile (30.1 70.5 30.2 -0.1 D0 1977/66 90.1 27.5 -0.9 Miltror Bunds 31.7 71.9 71.9 150.4 130.6 +0.1 Prop Prof.4 120.6 27.6 -0.1 D0 1977/66 70.1 71.9 27.1 130.8 +0.1 Prop Prof.4 120.6	0438 21.6
of fee for taking part. Typically this might add up	Barnell Har, Fountain SL, Man 2. 091-236 977 23.6 -0.1 Ginnis 21.4 25.70 5.4 24.6 -0.1 Do Accum 72.7 21.5 5.4	24.9 TU 200 Inc	30.0 31 9 5.89 27 3 401 425 18.18 30.1 44 47.8 10.10 34.7	-3.0 Do Accura 43.1 43.8 5. +0.4 Mertin Yielo 31.0 221.8-11. +0.5 Do Accum 20.9 36.5 11. -2.2 Vanguard 12. 23.3 35.1 7. -0.5 Wiekmoor 32.1 34.29 17. -0.5 Wiekmoor 34.1 36.6 7.	25 76-3 -2.3 Equator Bond (4) 70.1 25 59.8 -1.5 Do Berrus 52.8 5. 62.3 -2.5 ln1' Budd (1) 56.5 7 04 - 1.5 State 101' Budd (1) 56.5	73.6 25.8 25.9
to around 2 per cent ut the value of 8 deal. Managers will	26.1 -0.1 lacome 312 35 - 9.00	Naman Grentell 25 Gt Wincherter St. London. 35 3 -52 Cap 10 74 a -9.3 Exempti26	FCC 81-588 434S 76.0 62.1 3.70 61.0 64.5 4 99 140 50	Schleninger Trust Mangers Ltd., uth St., Borking. Darting 69	80.2 -0.1 Do 1977/86 80.1 32.6 -0.9 Mirror Bonds 31.7 41 97.3 -L.R Pere Pau (5) 92.9	67
offer periaps & per cent to banks contributing a modest	TLD Catabante Rd. Arlesoury, Bucks 0396-504	M& G Securiti	7,72 0.04= 3.84 26.3 7,72 0.04= 3.84 26.3 7,72 0.04= 3.84 21.0 7,72 0.04= 3.84 21.0	Opennessinger Truth angers Loc. -0.4 Performance 13.8 15.5a 0 -0.4 Performance 13.8 15.5a 0 -0.5 Income Fund 25.0 25.0 24.5b -0.5 Income Fund 25.0 20.4 10.5 25.0 2 -0.2 Income Fund 37.0 40.9 5 5 Americaruth 32.5 25.0 2	T. C.32.5 Ini'l Sndi'l St.5 74.1 -0.6 Fam Bed 1976 G15 80.2 -0.1 Do 1977/05 13.5 -0.9 Xirror Bonds Xir 13.5 -0.9 Xirror Bonds Xir 13.13.6 -0.9 Xirror Bonds Xir 13.13.6 -0.1 Perror Bonds Xir 13.13.6 -0.1 Perror Pan (5) 20.1 -0.1 Prop Pan (4) 13.13.6 -1.2 Perror Pan (5) 20.5 -7.7 Pan (4) 13.13.5 -7.7 Pan (5) 20.5 -7.7 Pan (5) 21.1 -7.7 Pan (5) 21.2 -7.7 Pan (5) 21.2 -7.7 Pan (5) 21.2 -7.7 Pan (5) 21.2 -7.7 Pan (5) 21.1 -7.7 Pan (5) 21.1 -7.7 Pan (5) 21.1 -7.7 Pan (5) 22.3 -7.7 Capital 21.1 -7.7 Pan (5) 21.1 -7.7 Capital 21.1 -7.7 Pan (5) 21.1 -7.7 Pan (5)	1-17 1415
	15.8 -1.4 Abber General 27 24 29 4.3		NS.6 93.5 7.02 25.0 112.6 122.7 7.02 83.5 89.30 6.29 18 Cm	AmerGrwth 28.5 25.0 2 Typdall Managers Ltd. Drage Sond. Bristol. 0272 32	20 58.1 Do Perr (1969) 58.1 122.3 Capital 117.1 H Korwich Unies Insertace Greg at Surrer Si, Norwich NO2 56A.	19.3. ·
Results this week	Albes Trust Managere Ltd (1.565 037) 14 Fm-burn Circus London, EC: 44 fm - 21 Alben Trust, 29 T 4,56 4,52 31 3 -10 Do Increme 232, 20 36 5,71 Allied Hambre Group.	52.P -0.6 Oly Foo	1023 1103 6.38 50.0 63.5 67.90 6.47 80.2 84.6 90.3 9.47 70.4 45.4 52.3011.54 86.4 17.9 11.7 11.54 87.6	Income 55.6 55.0 9 Do Accum 51.3 55.2 9 Capital 57.6 70.4 4 Do Accum 51.2 55.0 4 	 Xarim Hae, Tadding Like Insurance, Xarim Hae, Taddington, Media, 15, 31 12 183.3 Prop Bonds 155, 31 13 Mai. Do Pert 11000 Stall 12 123.3 Prop Bonds 115.4 1 14 22.3 Collist Finanzaica Group Advecting University of the Stall Stall 13 12 12 12 12 12 12 12 12 12 12 12 12 12	
Incourts this meek	Hambro Hae, Hullon, Essex 01-548 2837 38.0 +0.2 Allier Capital 35 9 23.2 6.9 39 6 -12 Da Ist. 36 1 37.4 6.7	19.2 -2.7 Special Trst 88.6 -3.0 Oo Acrum 177.1 -4.0 Magnum Fed	45.4 52.3•11.54 85.4 71.9 71.7 11.54 87.6 69.5 76.5• 4.56 62.4 71.8 85.6 4.56 62.4 161.4 171.1• 5.44 70.0	-11.8 Canyinge Fund 43.8 40.9 6 -12.3 Do Accum 47.6 50.3 6 	33 103.5 +0.2 Conv Dep Bud 103.7 67 59.4 -1.5 Equity Bond 58.1 67 130.3 Property Bond 130.2	
	20.5 +0 1 Growth & Inc 19.4 20.8 1.1	35.6 -1.3 FI75	10.5 15.4 1.26 62.4 11.8 85.6 1.36 59.0 161.4 171.1 5.44 70.0 178.8 10.6 5.44 52.0 31.6 34.3 4.34 59.6 34.5 34.0 4.84 50.9 55.0 4.47 18.Cal 57.2 91.1 5.53 65.4 32.0 34.3013.85 100.4 12.7 35.0 13.85 7255 76.4 82.9 80.4	Local Auth" 50.0 52.6 6 Do Accum 57.4 19.8 6 7ymdu National & Commercial Rynco Read, Briani	101.7 +0.1 Money Market 101.8 122.6 Prop Pendons 177.6 Pearl-Mentagu Astorance	
Long John Int., Johnson Matthey	250 -0.1 Stei Minh Crudiy 25.9 25.7 64 25.6 -0.1 High Income 30.1 21.5 0.0 27.7 +0.6 Equily Income 30.1 21.5 0.0 25.6 -0.9 Jaicemational 15.6 16.7 2 M 25.0 Rightyeidfred 25.5 25.0 12.0 37.2 -0.2 Mightye Fred 25.5 25.0 12.0 37.4 -0.2 Mightye Fred 25.5 25.0 12.0 25.6 Rightyeidfred 25.5 25.0 12.0 25.6 Rightyeidfred 25.5 25.0 12.0 25.7 -0.2 Mightye Fred 25.5 25.0 12.0 25.7 -0.2 Mightye Fred 25.5 25.0 12.0 25.8 Rightyeidfred 25.5 25.0 12.0 25.9 Rightyeidfred 25.5 25.0 12.0 25.0 Rightyeidfred 25.5 25.0 12.0 12.0 12.0 12.0 12.0 12.0 12.0 12	: 36.4 -1.8 Compound :4.7 -1.0 Receiver :21.1 -0.9 Extra lielo :8.0 -3.1 Japan :4.0 -0.8 Euro & Gen :5.0 -1.3 American & Gen :3.4 -1.3 Conservation & Gen :4.4 -1.4 -1.5 Conservation & Gen :4.4 -1.5 Conservation & Gen	57.2 91.1 8.52 85.4 12.0 34.2913.85 100.4 12.7 35.0 13.88 72.5		222 Sign Bachovis, London, NCL. 221 11.3. Propent Assurace, 261 21.3. Propent Assurace, 262 31.3. Propent Assurace, 264 SKing Willing Sking Sking, Sking Willing Sking, 265 Sking Willing Sking, Sking Willing Sking, 266 Sking Willing Sking, Sking Willing Sking, 267 Sking Willing Sking, Sking, 268 Sking, Property Family & Ling, Sking, 261 Sking, Property Family & Ling, Sking, 261 Sking, Sking, 261 Sking, Sking, 261 Sking, Sking, 262 Sking, Sking, 263 Sking, Sking, 264 Sking, Sking, 265 Sking, Sking, 266 Sking, Sking, 267 Sking, Sking, 268 Sking, Sking, 268 Sking, Sking, 269 Sking, Sking, 260 Sking, Sking, 261 Sking, Sking, 262 Sking, Sking, 263 Sking, Sking, <t< td=""><td>0-62</td></t<>	0-62
TODAY : Finals : Aquis Securi-	28.2 -01 Oo Income 26.4 23.10 3.54 53.2 -07 Ho Recovery 492 32.5 10.5	1 43.6 -0.9 Euro & Gen 1 9 -1.5 American & Gen 3 2 -1.6 Auvicalation	40.1 40.9 2.30 19.7 21.4 2.74 5-6 Mi 71.3 33.5 3.40 1.0	Unit Trust Account & Management, Ocing Lane, BCIM. 01-623 45 Friers Sae Fod 73.0 77.0 6	72.1 -1.8 Wealth Ass Snd 66.7 41.8 . Ebor Ass(33) 41.9 45.5 -3.8 Ebor Endew (32) 39.5 55 Ebor Endew (32) 39.5	n.s izo
ties, Ceotre Hotels (Crans- too), Lion International and Westminster & Country Pro-	17.3 -0.7 and smaller 10.4 14.1 2.9	105 2 -0.3 Do Aerum	30.0 32.40 2.13 102.2 31.1 33.4 2.73 102.2 94.9 100.3 0.74 115.0 94.9 100.3 0.74 117.2 70.4 71.4010.40 82.5 65.7 7.67 11-13.1 87.4 12.30 7.44 12-33 21.7 14.06 23.6 30.1 1114.06 23.6	-5.8 Co Overseas 15.0 15.8 2.4 -5.8 Co Overseas 17.4 17.9 6 Wieler Growth 18.0 16.9 8 Do Accum 18.3 17.3 6	119 Crawford St. Landon. W1. 165.7 R Silk Prop Bud 165.7 115.8 Do Bal Ag Bud 115.8	0-48
perties. Interims: Church & Co, Rentokil and W. N.	100.3 Exempt Fod 95.3 100.3 6.7: Anytoneber Unit Manacement Co Lto. 1 Xobie Street, London, ECC 1.31 01-676400 24 d -41.6 Xul American 21.6 23.4 9.3	1.5 -5.9 Pension* ()	10.6 71.9010.40 62.5 65.0 7.87 11-13.1 67.4 12.30 7.44 40.3 21.7 14.06 23.6	Varasseur Group of Unit Trusts, Crosswall, EC3N 2LQ, 01-46, 12 -0.7 Aust True 37.1 30.5 3, -0.1 Can Accum 22.1 23.5 7	44 79.2 -1.4 Do Managed 77.8 13 81.2 -4.1 Do Equity Bad. 77.1 76 100.6 Do Flox May 100.6	
Sharpe.	Barriays Unicert Ltd. m2 & Resultant Read Language ST. Dis34 832	. 1 -77 DO WCUM	50.1 . 14.06 27.9 B 6BU. 01-626 4588 26.7 31.2 34.0 3.40 29.1	-0.7 Aust Trat. 37.1 39.5 3 -0.1 Ch B Accum 22.1 22.5 7 -0.5 Enropean 30.0 27.6 3 -0.2 Par East Tet 25.8 27.5 2 +0.3 Financial 23.4 27.0 5 -0.4 Sign locome 27.0 25.7 12	 To.2 -1.4 Do Managed 775 81.2 -1.1 Do Equits Bad. 771 . 100.6 Do Flox May 108.6 Property Gavet Admirance, 101 Westminster Bridge Ba Say UP, Di 160.5 Prop Gwrth GBU 1670 . 160.5 AG Bond (25) 7500 . 131.3 Anthe Nat PCIDE. 131.5 	23
TOMORROW: Finals: Audio Fidelity, Crouch Group,	450 -n s Aust Incident 425 45 49 5.00 341 -0.6 Do Accum 425 31.5 5.00 343 -4.6 Do Accum 42.5 31.6 5.00 341 -0.6 Do Accum 43.5 30.6 5.00 343 -0.6 Do Accum -0.6 40.2 8.00 36.1 -1.3 Incinent -0.1 -1.2 16.7 343 -0.2 -0.1 <td>41.9 -0.6 Do Accum 41.9 -0.6 Do Accum 44.8 -0.9 Clude Nigh Inc</td> <td>37.3 12.90 7.15 17.8 44,6 47.1 7.15 72.8 41,0 43.9011.89 16.1 521 55.7 11.79 34.8 70.9 74.5</td> <td>-0.6 jac & Amote 16.2 17.20 7. -0.3 injernalindaj 21.1 22.5 5.</td> <td>94 53.7 Shenley Int (29) 80.7 72 102-2 Do Equity 102-1</td> <td></td>	41.9 -0.6 Do Accum 41.9 -0.6 Do Accum 44.8 -0.9 Clude Nigh Inc	37.3 12.90 7.15 17.8 44,6 47.1 7.15 72.8 41,0 43.9011.89 16.1 521 55.7 11.79 34.8 70.9 74.5	-0.6 jac & Amote 16.2 17.20 7. -0.3 injernalindaj 21.1 22.5 5.	94 53.7 Shenley Int (29) 80.7 72 102-2 Do Equity 102-1	
Robert Douglas (Cootractors) aod Joseph Webb & Son. Interims; Alcao Booth Indus-	214 + 12 Extra Income 134 + 14.2 (5.4 - 5.8) 214 + 11 Extra Income 134 + 14.2 (5.4) 214 + 12 Extra Income 134 + 14.2 (5.4) 215 + 12 Extra Income 134 + 14.	41.9 -0.6 Do Accum 41.8 -0.9 Cl;de Nich Inc 560 -12 Do Accum 759 -1.4 NanacedBonds 766 National Group of 3-3 Nanch Stert, Luodon, E	0.9 74.0 34.4 UBITTTUSLA, 69.2 C4. 01-405 8591	-0.3 Kin American 32,4 34,50 7. -0.5 Oil & Nat Brz 24,3 25,50 4. -0.1 Pers Portiolio 66.4 69.1 6. Anthony Wieter & Co Ltd.		1-40.
tries, Johnson Matthey, Long Joho International, Longho,	15 9 -0.3 Growth Accima 184 197 7.2 385 +0.8 Innone 36.9 39.3 4.4 192 +0.6 Recovers 176 18,8 0.3	3-3 Norwich Street, Loodon, E 30 1 -1.0 Centurs 21 3 -0 7 Centurs 24 7 -0 7 Centurs 25 7 -0 7 Centurs 26 7 -0 7 Centurs 27 7 -0 7 Centurs 28 7 -0 7 Centurs 29 7 -0 7 Centurs 20 7 -0 7 Centurs 2	10.2 215 8.0 17.2 361 38.9 4.28	Deine Lane, EC3M 01-630 49 -1.1 Wieler Growth 15 0 13.6 6. -1.1 Do Accum 15.2 16.1 6	OI GOLDEN AND AND AND AND AND AND AND AND AND AN	113
Nu-Swift, Pearl Assurance, Slough Estates, A. G. Stanley	57.5 -).8 Tribite 55.7 59.3a 74 37.6 -).1 Worldvier 34.5 36.5e 58 101.4 -0.3 B'tat int Find 96 1 181 1 5.00 101.4 -0.1 Do Avrim 96.1 101 1 5.00	. 24.0 . Ing Gro	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Insurance Bonds and Funds Abber Life Assurance 'co Lid, rand, Londoo, WC2R LDY, 01-036 66 -1 & Funity Trol 13 18.1 25.2	Reliance Batmai Internet 50058 Trabridge Weik, Kolt. 101 JS33 Rel Prop Ru0 [13.3] 4 Great 61 Releate. EC3P JRP, 66.2 -0.9 Equity Bad 22.3 66.2 -0.9 Equity Bad 45.9 17.0 -1.1 Mini Bond (4) 15.1 118.9 Prop Fod (30, 112.9 J) Schroder Life Group.	26 2
Holdiogs and Trutex. THURSDAY : Finals : Amal Tin	Brandts 134, Bi Kunchurge Mt Loudon, FL3 81-625 629		11.5 10.6 10.7 10.6 10.7	Insurance Domester Participation Abbert Life Assurance reads. Abart Lendeo. WC2R IDY. 04-036 -/A Equity Treatile 18.1 18.2 -/A Equity Treatile 18.1 18.0 -2.2 Sel 107 [3] 49.6 53.0 -2.2 Sel 107 [3] 49.6 53.0 -2.2 Sel 107 [3] 49.6 73.0 -2.2 Sel 107 [3] 49.6 73.0 -2.2 Sel 107 [3] 49.7 13.0 -2.3 Sel 107 [3] 49.7 13.0 -2.4 Sel 107 [3] 49.7 13.4 -2.5 Op Pen [37] 112.4 138.1 -0 Paceum [37] 11.4 138.1 -0.5 Dp Pen [37] 116.8 23.8 -0.2 Cons Brid 98.0 204.1	4 Great 6: 86:27. EC3P 3EP. 57.0 -0.3 Bal Bod 82.3 68.2 -0.9 Equity Bod 63.9 17.0 -1.1 Mini Bond 141 15.1 116.9 Prop Fad 150. 132.9 J	14-8 81 151
of Nigeria, Assoc Dairies, Cus-	9.6 - 0 Brandis (2p.4) HB p 44.6 2.4 102.8 - 3.0 Do Actum 44 B3 0 29 0 2.2 No - 20 Brandis Ine 14 75 0 53.0 0.0 Bridge Tomat Hanage Metti 10 Laf.	1 SHT -0.2 PTOT LAT Trol	SUL MA 5.54 118.3 M.G. 185 187 118.3 N.G. 185 187 113.4	OB ACCUM 127: 111.4 118.1 Dp Pea 127: 116.8 123.8 40.2 Cont Bad BR.0 204.1	18-24 Maltravers SL WCL	184 17-8
sons, Glanfield Securities, Gordon & Gotcb, S. Hoffnuog. Regional Properties, Stoddard	Bright That Hazarcarch () Lin. Planting Her, Albeing Lane ECL, 101-623 495 450 - 2.0 Bridge Es ² (2) 54.1 (3.00 T.8) 1610 - 9.0 (0.0 Inc 12) 144.9 352.00 8.00 94.0 +1.0 Dn Cap (2) 25.8 100.00 3.2 101.0 a.1.0 Dn Cap (2) 29.8 1064.0 3.2	45.5 -0.9 Security 14 44.9 -0.6 Shanroch 1 33 3 -1.0 Shielo 67.2 -L6 Universal 2nd		Hinn Billgs, Brighton, BNJ IEE, 0273 210 Triat Man Brid WT.0 102 d	17 74.3 . Flexible Fnd 79.6 122.8 -18.7 Equity Pn0 104.1 112.8 -0.3 Persion Pnd 107.4 3	991 741
Holdings, Tiger Oats, Venesta International and Williams	610 41.0 00 00 000 00 000 000 000 000 000 000	As Gratechurch SL EC3 27.4 -2.7 NPI Accum (15) 25.9 -2.6 Do Dist (15)	01-623 4200 111.3 23.2 34.7 5.00 110.0 21.9 23.1 7.00 100.0	Le Bre allihoginust, Fusses, 040-301 34 All-Weather &c 105.8 111.3 DR Capitol 105.3 110.8	9 51 Apdrew Sq., Edinburgh, 184.7 194.7 Inv Policy 189.0 1 Standard Life Assurance Ca.	941
Hudsoo Group. Interims : Allen Harvey & Ross, Assoc Portland Cemeot, Alexander	778 -378 Dn Accum 37 55.8 69.8 4.3 The British Lite. 21. Wolterinture St. London, EC4. 01.353 576 779 -07 British Life 77.5 73.7 7.2 2249.7 Balancred 12, 10.7 20.7 7.2 22411 Cap Accum 12, 21.0 22.3 0.9 2540.8 Diridend (2), 24.2 25.5 10.8 25.1 -1.3 Opp Accum 12, 25.3 25.8 9.37	144.0	Trast Managers, 96.0 JZ.1 34.2 4.75 14.1 19.3 7.70 Unicm 20.7 72.18 4.04 Unicm	In Test Prid. 100.0 Providen Prid. 96.0 Barclays Life Assurance Co. Prin. Has, 252 Rooming and 85, 51-555 12 -L0 Barclays Cond. 55 63 73.6 -L0 Barclays Cond. 55 63 -L0 Barclays Cond. 55 6 -L0 Barclays Cond. 55 7 -L0 Barclays Cond. 55 7 -	Scientials Widows Pand & Life Anim 9 St Agdrew Sq. Edinburgh. (B) 194.7 Inv Policy 199.0 1 Standard Life Assurance Ca. PO Bort S2, 3 George St. Edinborgh. (B 38.7 Unit Endowni 18.7 Sem Life of Canada (UR) LITU 24 Cochempu B2, 394.2 (C) 40 ft	D-W .
Duckham, Mather & Platt, W. J. Reynolds, George	21411 Cap Accura (2) 21.0 22.3 0.9 2540.8 Diridend (2) 34.2 25.6 10 6 26.11.3 Opp Accura (2) 55.3 56 9.17 Brand Shipley Pull Fund Manustry	522 40.1 Growth New Coart Fund Mann 72-40 Garchouse Rd, Aylenbur	49.6 52.9• 5.62 uters Ltd. 7. Bucks 0296 (94) 34.6		and 100 7 Demonal Pens 700 7	-
Spencer and Troooh Mines.	109 Brn Ship Inc 7: 1059 110.9	KGT -0.9 Income Fund KGT -0.5 International Mr.5 -0.3 Souther Co's	57.6 932 0 13 79.7 84 20 145 1 Olsa 81.0 55.2 4 50 0 01	Hes II St. Londor, SWL. Ulayo EL Equily Grath 24.6 . Relayonent 74.3 Canasa Assarzare Las. Bale War, Wengley, HAS 838, 01-902 85 -0.22 Equity Units 2 8.8	109.6 +0.2 Departinc 95.7 1 98.3 -0.1 Fixed loterest 95.2 83.2 -1.2 Man Fnd Acr 22.9 83.5 -1.1 Op Income 78.0	004 96.1 97.1
FRIDAY: Finals: Redley Fashions & Textiles, Wm	Canson Life Unit Trust Managers Life 6(naries 11 St. London, SW). 01-4630 022 18-4 +0.5 Cantific Gan 18-4 18-5 3.H 20.9 +0.5 Dp Accum 20.1 21.4 5 H 19.5 +0.2 Dp Accum 20.1 21.4 5 H 19.5 +0.2 Da Accum 18.4 20 7 9.7 20 5 *0 2 Dh Accum 18.4 20 7 9.7	M.Su.3 Snaller Co'A Occapie Unit Trust Naz Pinners Hall, Austin Priars, E 27.1 - 1.5 Floaocial 15.9 '-0.4 General	116 15.5 5.22 6.79.4	-10 Do Annully 57.0 Prop Units 774.0	94.0 Prop Bad lov 94.0 701.0 Dp income 95.2 1 105.0 Do Accum 105.0	
Reed, Scottish & Universal Inv. Interims: Bentima	Variat Latt Pass Managers List.	19.7 -0.3 High income	1d.1 19.4 7.35 10.00	Елес Ртор 1 16.00	39.4 +0.6 Do Accum 37.4 Trideul Lin, Bouslade Hae, Gippeester.	46.4
Industries, Crane Freuhauf, Readicut Ioterostional and	48.5 -10 Do Accum 121 44.6 4.7 Charities Villeini Isrestment.	17.4 -0.5 Programme	15.0 30.5 4.91 10.55 15.0 16.9 4.74 5.39 15.1 10.8 3.95	-POT Bailinks £ 5.35	76.5 -0.5 Oo Equity \$7.0	
Joseph Shakespeare.	105.9	114 Old Broad SI, GPU Bax 52 12.5 40.1 Growth	Mangers Lid. 6 While 5 EC(2, 9)-539 5454 Univer 11.5 12.49 6.54 654 12.1 131 0.54 65 13.9 17.1 10.21	tion fast worklacids) of mostly . List Upity 62.5 65 6	102.0 Do Money 96.5 1 62.5 -6.6 Do Bonds 53.5	62.0 66.5
ainflation	1 Aufertunite Superioren Eta 01-048 300 14.X	171 Income 19.3 +0.6 Trust 21.6 -0.7 Do accum	20.7 22.3 4.71 Value	t'ity of Westminster Asserance C. Innorse R0. Craydon. CRO 211. 01-684 60- Itan last working Day of month	Tyndall Assorance.	
s inflation	20.6 -0.4 Euro Fin (3) 19.9 20.9 1.6 17.5 -0.8 Fund Intrij 15.6 16.8 4.1 Createril Unit Trust Marketti Ld. Michaelte Unit Education (31,275493)	Bi Fintgiata St. Manchester. 39.2 +1.5 Pelicas Picca6illy Uali Trust Ma	051 236 5685 85.4 38.8 40.70 4.57 42 Desery Ltd.	. Land Bank 05 8	The Less. Folkestone. KenL 103.5 +0.1 Capital Grath 153.6	esel
	20.6 -0.4 Euro Fin (3) [9.4 274 1.6 17.5 -0.8 Fued Incr3: 15.6 15.6 4.1 Crescent Uait Trast Managers Ld. Attentific Unaccent. Edidouting 13.2 (501-25649) 13.9 +0.2 Growin Fino 13.2 [41 6.2] 23.9 +0.2 Growin Fino 13.2 [41 6.2] 23.9 -1.2 Finiterational 20.2 [41 6.2] 23.9 -1.2 Finiterational 20.2 [41 6.2] 23.9 -1.2 [41 6.2]	Pices6illy Usil Trust Ma Pices6illy Usil Trust Ma 1 Lore Lane. Londow, EU2. 25.7 June A Growth 25.5 -0.3 Estra Inc Particular Fund Magan	24.9 25.5 10.50 116 122 1 24.9 25.5 10.50 116 3 25.6 10.50 116 3	And Bank 05 8 Speculator 10.0 42.1 Prop Annute 132.0 apared Fund Performance 118.3 Balance0 118.3	The Less, Folkestine, Kenl. 103.5 +0.1 Capital Grath 153.6 77.0 -0.7 Flexiblo 2nd 75.3 83.0 -0.4 Inv Fad 53.4 100.6 -0.8 Prog Fod 99.8 84.1 -2.0 Money Maker 82.1	esei
as oil	20.6 -0.4 Euro Fin (3) [9.4 274 1.6 17.5 -0.8 Fued Inc (3) [9.4 274 1.6 Crescent Uait Trast Managers Lat. Attentific Unaccent. Editouting 15.6 13.6 4.1 23.8 -0.2 Growin Fino 15.7 14.1 6.7 23.8 -0.2 Growin Fino 15.7 14.1 6.7 23.9 -0.2 Growin Fino 15.7 14.1 6.7 23.9 -0.1 Growin Fino 15.7 14.1 6.7 23.9 -0.1 Kinth Div 23.7 20.9 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	3.4 41.3 Prillian Precedity Cell Trustelle 1 Lore Lane, London, Etc. 24.1 - 2 Lore forweth 25.3 - 0.3 Fairs Inc. 26.4 Period State States 10 Charlestones States applied 10 Charlestones appl	24.9 25.5 10.50 116 122 1 24.9 25.5 10.50 116 3 25.6 10.50 116 3	Jand Bann. 03 8 Speculatur 19.11 42.1 Prop Annutt" 122.0 Jar Option Bed 55.1 102.2 Jar Option Bed 55.1 102.2 Balance0 113.4 Balance0 113.4 Councertail Leas Graus. 	The Less. Folkestine. Keal. 103.5 * ed. (Spatal Grath 17.0 * ed. (Spatal Grath 73.0 * ed. (Spatal Grath 74.0 * ed. (Spatal Grath 75.0 * ed. (Spatal Grath 76.1 * Property 76.1 * Property 76.1 * ed. (Spatal Grath 76.1 * Property 76.1 * Property <	
as oil	20.6 -0.4 Euro Fin (3) [9.4 204 1.6. 17.5 -0.8 Fued In r 3) [5.6 1.6.8 4.1] Crescent Uait Trust Massers Lat. 4. Mertille Concern Lettenum 1.3 14.1 6.2. 23.8 -0.2 Growin Prod 13.3 14.1 6.2. 23.8 -0.2 Growin Prod 25.9 27.4 5.1] 24.1 -0.5 Reverses Ford 25.5 27.4 5.1] 25.9 -0.1 Xitch Dist 24.3 27.5 P.51 Finshizy Hos, 22 Bluomiseld St. EC2. 01.452 447 6.4 Intrinc 62.1 65.4 9.1 7.3.2 Accum 7.1.4 7.5 9.1] 25.9 -0.1 Xitch Trust Nameers Life. 25.4 - Intrinc 71.4 75.9 9.1] 25.4 - 1.5 0.0 1.1 25.5 0.5 9.1]	3-4 - 41.5 prillion Preceding Utail Trustale Love Lane, London, E1.2. S.7. IgoA frowth S S S S S S S	00.0 VI.0 VI.0 1 201 421 04.4 VI.0 10.0 8744 1023 VI.0 25.6 25.6 10.50 16 37 Frem Ltd. 101.4 10.251 0844 100.0 39.4 42.54 43.4 100.0 39.4 42.54 43.4 100.0 101.6 5.27 55.1 16 40.5 51.6 1.6 527 55.1 11.3 117 1.6 42.5 551 11.3 117 1.6 42.7 8733 71.4 10.0 117 1.6 5.27 5.5 17.1 1.6 10.1 10.0 117 1.6 5.27 5.5 17.1 1.6 10.1 10.0 117 1.6 5.5 5.5 17.1 1.6 10.1 10.0 117 1.6 5.5 5.5 5.5 17.1 10.0 10.0 117 1.6 5.5 5.5 5.5 17.1 10.0 10.0 10.0 117 1.6 5.5 5.5 5.5 17.1 10.0 10.0 10.0 10.0 10.0 10.0 10.0	Land Bank O 8 Specialaur Prop Annuir IZ20 Lar Option Bad PA Prop Annuir IZ20 Lar Option Bad PA Proformance It3 Painer0 It34 It34 It34 Commercial Union Group It0 Commercial Union Group It0 O 253 Summercial Subarabure O 253 Subarabure O 254 Subarabure O 255 O 254 O 255 O 25	The Less. Folkestine. Keal. 103.5 * ed. (Spatal Grath 17.0 * ed. (Spatal Grath 73.0 * ed. (Spatal Grath 74.0 * ed. (Spatal Grath 75.0 * ed. (Spatal Grath 76.1 * Property 76.1 * Property 76.1 * ed. (Spatal Grath 76.1 * Property 76.1 * Property <	
as oil uild up	20.6 -0.4 Euro Fin (3) [9.4 204 1.6. 17.5 -0.8 Fued In r 3) [5.6 1.6.8 4.1] Crescent Uait Trust Massers Lat. 4. Mertille Concern Lettenum 1.3 14.1 6.2. 23.8 -0.2 Growin Prod 13.3 14.1 6.2. 23.8 -0.2 Growin Prod 25.9 27.4 5.1] 24.1 -0.5 Reverses Ford 25.5 27.4 5.1] 25.9 -0.1 Xitch Dist 24.3 27.5 P.51 Finshizy Hos, 22 Bluomiseld St. EC2. 01.452 447 6.4 Intrinc 62.1 65.4 9.1 7.3.2 Accum 7.1.4 7.5 9.1] 25.9 -0.1 Xitch Trust Nameers Life. 25.4 - Intrinc 71.4 75.9 9.1] 25.4 - 1.5 0.0 1.1 25.5 0.5 9.1]	47.4 47.5 prillion Processing Uait Trust Me 1 Love Lane, Londiny, E12. 57.7 Jack from the 25.7 Jack from the 25.7 Periodic France Stand 26.8 Periodic Stand 27.1 Periodic Cap 27.1 - 26 Gravio With Inc. 27.4 - 67 Prissic Port 41.2 - 11 Shoaley Port 41.2 - 11 Shoaley Port 54.2 - 6.8 Pract Int 33 104 N - 10.7 In Accumi 133 104 N - 10.7 In Accumi 133 105 N - 100	0.0.7 V0.16 1.2.7 0.167 0.167 1.002 0.167 0.160 1.012 0.167 0.160 1.012 0.167 0.160 1.012 0.167 0.000 1.013 0.167 0.000 1.014 0.167 0.000 1.014 0.167 0.000 1.014 0.167 0.000 1.014 0.101 0.1251 0.044 0.101 0.1251 0.044 0.101 0.1251 0.044 0.101 0.1251 0.044 0.101 0.1251 0.044 0.101 0.1251 0.045 0.116 0.167 0.057 0.117 0.164 0.077 0.118 0.104 0.077 0.119 0.167 0.077		The Less. Folkestine, Keil. 103.5 vel. Capital Grath 103.6 77.0 -0.7 Flexible Find 15.3 83.0 -0.4 inv Ford 55.3 100.6 -0.8 Proo Ford 85.4 100.6 -0.8 Proo Ford 85.4 00 Esteore and International F Pin Ens. 52, Starby Riter 46.5 Figure 15. Starby Riter 46.5 Figure 15. Starby Riter 46.5 Figure 15. Starby Riter 46.5 10.2 Jet 10.1 Starby 1.4 Brandta & Grindley Lienes 14.0 Brandta & Grindley Lienes 14.0 10.5 Starby Miletier 4.5 10.5 Starby 10.5 Starby 1.5 10.5 Starby 10.5 Starby 10.5 10.5 Starby 10.5 Sta	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio	20.6 -0.4 Euro Fin (3) [9.4 274 1.6 17.5 -0.8 Fued In r (3) [9.4 274 1.6 rrescent Unit Trast Managers Lat. Attentific Unaccent. Edihourgh. 501-225493 13.9 +0.2 Growin Fin0 [13.3 14.1 6.2 28.8 -1.2 International [20.5 27.4 5.1 21.9 +0.1 High Reserve and State a	 37.4 1.5 prillion Precessity Uait Trustate Love Lane, Londiny, E12. Sci. 1 and Frank Sci. 2 and Sci. 2 and Frank Sci. 2 and Sci. 2 and Sci.	30.5 VC.10 1.21 1.21 31.9 01.606 6744 103.22 31.9 7.7 1.50 116.3 32.9 7.7 1.50 116.3 32.6 4.34 100.2 116.3 37.4 4.25 4.34 100.2 40.3 51.6 6.52 5.1 11.8 2.7.7 1.96 5.2 11.8 2.7.7 1.96 5.2 11.4 4.2 4.5 5.51 11.3 11.1 1.0.427 8.93 12.1 13.3 11.9 1.6 2.57 1.34 12.1 13.3 11.9 1.6 0.267 3.51 12.3 12.3 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 12.5 13.4 14.0 61.5 2.57 14.1 14.2 15.5 12.5 12.5 12.5 15.5 12.5 13.5 </td <td></td> <td>The Less. Folkestine, Keil. 103.5 vel. (2spital Grath 103.6 T7.0 -0.7 Flexible Find 16.3 R3 0 -0.4 inv Fad 35.4 100.6 -0.8 Proc Fad 35.4 Difference and International F Barbican Namagers Jercey L/J PH das 53.51 Beller, Jemer. C.I. 0 7.2 4 -2.8 Europh Siter 66.5 Ratelars Univers International C.C. 25.8 -4.2 Jer Guer Urgan 37.0 25.8 -4.2 Jer Guer Urgan 37.0 26.0 Stradig Jersey 14.0 26.0 Stradig Jersey 14.0 27.0 Stradig Jersey 14.0 27.0</td> <td></td>		The Less. Folkestine, Keil. 103.5 vel. (2spital Grath 103.6 T7.0 -0.7 Flexible Find 16.3 R3 0 -0.4 inv Fad 35.4 100.6 -0.8 Proc Fad 35.4 Difference and International F Barbican Namagers Jercey L/J PH das 53.51 Beller, Jemer. C.I. 0 7.2 4 -2.8 Europh Siter 66.5 Ratelars Univers International C.C. 25.8 -4.2 Jer Guer Urgan 37.0 25.8 -4.2 Jer Guer Urgan 37.0 26.0 Stradig Jersey 14.0 26.0 Stradig Jersey 14.0 27.0	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio opecation with S4 billioo in seed modey, and the promise that it will be the repository for at	20.6 -0.4 Euro Fin (3) [9.4 274 1.6 17.5 -0.8 Fued In r (3) [9.4 274 1.6 (1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.6 1.7 (1.5 1.6 1.6 1.6 1.6 1.6 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.7 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	 37.4 71.5 prillion 37.5 prillion 37.6 prillion 37.6 prillion 37.6 prillion 37.6 prillion 37.6 prillion 37.6 prillion 37.7 prillion 37.7 prillion 37.7 prillion 37.8 prillion 37.8 prillion 37.8 prillion 37.9 prillion 37.9 prillion 37.1 prillion 37.2 prillion 37.2 prillion 37.2 prillion 37.4 prillion 37.	Job, W. Lie V. J. 121 121 Jung Crait Lie R 121 121 Lie R 121 121 121 Measerr 121 121 121 Mil Lie R 121 121 121 Masserr 121 121 121 Masserr 121 121 121 Masserr 121 121 121 Masserr <td>Land Bann 03 8</td> <td>The Less. Folkestine, Keil. 103.5 vel. (2spital Grath 103.6 T7.0 -0.7 Flexible Find 16.3 R3 0 -0.4 inv Fod 5.3 100.6 -0.8 Proc Fod 93.8 64 1 -2.0 Money Maker 821 06 Offichere and International F Barbican Managers Jersey L/J Ph flax 83.81 Beller, Jerney. C.1. 07 74 -2.8 Europh Siter 66.5 Ratelays Univers International C 17 24 -2.8 Europh Siter 66.5 Ratelays Univers International F 08 20.8 Brands Jersey J. Co 23.8 -4.2 Jer Diger displayed Jersey J. 190 92.0 80. Brands Jersey J. 190 9. Conformers J. Brands Lid. 1 25 Fer Church St. London. LCJ. 2 5 5 94 - 1 Senads Lid.</td> <td></td>	Land Bann 03 8	The Less. Folkestine, Keil. 103.5 vel. (2spital Grath 103.6 T7.0 -0.7 Flexible Find 16.3 R3 0 -0.4 inv Fod 5.3 100.6 -0.8 Proc Fod 93.8 64 1 -2.0 Money Maker 821 06 Offichere and International F Barbican Managers Jersey L/J Ph flax 83.81 Beller, Jerney. C.1. 07 74 -2.8 Europh Siter 66.5 Ratelays Univers International C 17 24 -2.8 Europh Siter 66.5 Ratelays Univers International F 08 20.8 Brands Jersey J. Co 23.8 -4.2 Jer Diger displayed Jersey J. 190 92.0 80. Brands Jersey J. 190 9. Conformers J. Brands Lid. 1 25 Fer Church St. London. LCJ. 2 5 5 94 - 1 Senads Lid.	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio opecation with 54 billioo in seed modey, and the promise that it will be the repository for at least half of future oil reveoues. The fund's purpose is to find	30.6 -0.4 Euro Fin (3) [P.4 23.4 1.6.5 17.5 -0.8 Puod Inr (3) [15.6 1.6.8 4.11 Creecent Unit Trast Managers Lat. Constant Find 13.7 14.1 6.2.8 4.11 13.9 +0.2 Growin Find 13.3 14.1 6.2.3 28.8 -1.2 Intermational 25.9 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.4 5.11 21.5 21.6 21.7 <td< td=""><td>37.4 91.5 prillion 1.5 prillion</td><td>30.5 V0.10 42.1 42.1 30.5 V0.10 57.4 101 31.5 25.6 25.6 101.6 31.5 25.6 25.6 101.6 31.6 25.6 25.6 101.6 37.6 42.5 43.1 100.0 37.6 42.5 43.1 100.0 37.6 42.5 43.1 100.0 37.6 42.5 43.1 100.0 37.6 42.5 43.1 111.1 1.11 0.4 42.5 5.67 1.100.0 82.1 94.0 5.57 1.100.0 35.9 11.1 0.4 5.57 1.100.0 35.9 12.1 0.1 0.5 5.27 7.00 Massagetta 5.567 1.100.0 35.9 12.1 0.1.652.00 5.77 7.00 7.7 14.0 61.5 9.27 7.00 7.7 10.0 61.5</td><td> Land Bann 03 8 Specialaur 19.8 42.1 Prop. Annuit: 122.0 Lar Option Bad 95.1 102.2 apared Fund 113.1 102.2 Per Formance 118.3 Balance0 113.4 121.4 Guarabia: International 10.2 Guarabia: International 10.4 Guarabia: Intern</td><td>The Less. Folkestine, Keil. 103.5 * ed.] Caputal Grath. 103.6 * ed.] Caputal Grath. 104.6 * ed.] Caputal Grath. 105.6 * ed.] Caputal Grath. 104.6 * ed.] Caputal Grath. 105.6 * ed.] Caputal Grath. 106.7 * ed.] Caputal Grath. 107.8 * ed.] Caputal Grath. 108.7 * ed.] Caputal Grath. 109.7 * ed.] Caputal Grath. 1010.7 * ed.] Caputal Grath. 10110.7 * ed.] Caputal Japan. 10110.7 * ed.] Caputal Japan. 10110.7 * ed.] Caputal Japan. 10110.7 * ed.] Cap</td><td></td></td<>	37.4 91.5 prillion 1.5 prillion	30.5 V0.10 42.1 42.1 30.5 V0.10 57.4 101 31.5 25.6 25.6 101.6 31.5 25.6 25.6 101.6 31.6 25.6 25.6 101.6 37.6 42.5 43.1 100.0 37.6 42.5 43.1 100.0 37.6 42.5 43.1 100.0 37.6 42.5 43.1 100.0 37.6 42.5 43.1 111.1 1.11 0.4 42.5 5.67 1.100.0 82.1 94.0 5.57 1.100.0 35.9 11.1 0.4 5.57 1.100.0 35.9 12.1 0.1 0.5 5.27 7.00 Massagetta 5.567 1.100.0 35.9 12.1 0.1.652.00 5.77 7.00 7.7 14.0 61.5 9.27 7.00 7.7 10.0 61.5	Land Bann 03 8 Specialaur 19.8 42.1 Prop. Annuit: 122.0 Lar Option Bad 95.1 102.2 apared Fund 113.1 102.2 Per Formance 118.3 Balance0 113.4 121.4 Guarabia: International 10.2 Guarabia: International 10.4 Guarabia: Intern	The Less. Folkestine, Keil. 103.5 * ed.] Caputal Grath. 103.6 * ed.] Caputal Grath. 104.6 * ed.] Caputal Grath. 105.6 * ed.] Caputal Grath. 104.6 * ed.] Caputal Grath. 105.6 * ed.] Caputal Grath. 106.7 * ed.] Caputal Grath. 107.8 * ed.] Caputal Grath. 108.7 * ed.] Caputal Grath. 109.7 * ed.] Caputal Grath. 1010.7 * ed.] Caputal Grath. 10110.7 * ed.] Caputal Japan. 10110.7 * ed.] Caputal Japan. 10110.7 * ed.] Caputal Japan. 10110.7 * ed.] Cap	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio precation with S4 billioo in seed money, and the promise that it will be the repository for at least half of future oil reveoues. The fund's purpose is to find iovestmeous abroad until Veoe- zuela can use, the money st	20.6 -0.6 Fund Inner3 19.6 23.6 4.11 Creesent Unit Trust Managers Lab. 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 16.6 16.7 15.6	 37.4 vi.5 prillion 1 Lore Lane, Londiny, El.7. 27.5 o.2 fottim inc. 27.5 o.2 fottim inc. 27.6 o.2 fottim inc. 27.6 o.2 fottim inc. 27.6 o.2 fottim inc. 27.7 o.2 fottim inc. 27.8 o.2 fottim inc. 27.8 o.2 fottim inc. 27.8 o.2 fottim inc. 27.9 o.2 fottim inc. 27.9 o.2 fottim inc. 27.1 o.2 fottim inc. 27.4 o.7 Prisile Port 27.4 o.7 Prisile Inc. 28.6 o.7 Prisile Inc. 28.7 o.7 Prisile Inc. 28.8 o.7 Prisile Inc. 28.9 o.7 Prisile Inc. 29.9 o.7 Prisile Inc. 20.9 o.7 Prisile Inc. 	30,0 V1,0 42,1 42,1 30,4 30,7 3,00 11,1 31,5 25,6 56,10,50 16,3 31,6 25,6 56,10,50 16,3 37,6 42,50 4,34 100,0 37,6 42,50 4,34 100,0 37,6 42,50 4,34 100,0 37,6 42,50 4,34 100,0 37,6 42,50 4,35 1,11,0 37,6 42,50 5,57 1,11,0 37,6 2,5,67 1,11,00 27,17 38,1 9,40 5,7 3,30 38,1 9,40 5,7 3,50 31,1 11,0,0 5,57 1,10,0 38,1 9,40 5,7 3,50 31,2 11,0 1,0,0 5,7 31,2 11,0 3,5,4 3,5,4 31,2 11,0 1,0,0 5,7 31,0 11,0 1,0,0 <td< td=""><td>. Land Bann 03 8</td><td>The Less. Folkestine, Keil. 103.5 **</td><td></td></td<>	. Land Bann 03 8	The Less. Folkestine, Keil. 103.5 **	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio opecation with \$4 billioo in seed money, and the promise that it will be the repository for at lesst half of future oil reveoues. The fund's purpose is to find iovestmeous abroad until Veoe-	30.6 -0.8 Function 15.6 15.7 15.6 15.6 15.7 15.6 15.6 15.7 15.6 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.7 15.6 15.7 15.6 15.6 15.7 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.6 15.6 15.6 15.6	 37.4 71.5 prillin 1 Lore Lane, Londiny, Eliz. 27.5 0.2 faith line 27.5 0.2 faith line 27.6 0.2 faith line 27.6 0.2 faith line 27.6 0.2 faith line 27.7 1.2 formula 28.7 1.1 porticile Cap 28.1 - 2.6 formula 28.4 - #7 Printle Port 29.4 - #7 Protectal Electronics 29.4 - #7 Protectal Electronics 29.4 - #5 Printle Port 20.4 - #5 Printle Port 21.4 - #5 Compositing 22.4 - #5 Print 23.4 - #5 Print 24.5 - #5 Print 25.4 - #5 Print 26.4 - #5 Print 27.5 - #0.1 General 27.6 - #6 Print 28.4 - #5 Print 29.4 - #5 Print 20.4 - #5 Print 21.4 - #5 Compositing 23.4 - #5 Print 24.5 - #5 Print 25.6 Print Port 26.7 - #5 Print 27.6 - #5 Print 27	Job, W. L. W. J. W.		The Less. Folkestine, Kell. 103.5 * d.] Caputal Grath 103.6 7.0 * -0.7 Flexible Find 153.6 7.0 * -0.4 inv Ford 53.4 100.6 * -0.6 Frod Ford 53.4 100.6 * -0.8 Frod Ford 53.4 100.6 * -0.8 Ford Ford 53.6 100.6 * -0.8 Europy Nater 53.7 100 * -0.8 Europy Ford 53.7 100 * -0.8 Europy Ford 53.7 100 * 0.7 Storm Stormed, rd 50.7 100 * 0.7 Storm Stormed, rd 50.7 100 * 0.7 Storm Stormed, rd 50.8 100 * 0.7 Storm Stormed, rd 50.8 100 * Stormed, Lider Grade Stormed, rd 50.8 100 * Stormed, European Stormed, rd 50.8 100 * Stormed, European Stormed, rd 50.8 100 * Stormed, Stormed, rd 50.8 100 * Stormed, Stormed, rd 50.8 100 * Stormed, Stor	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio modey, and the promise that it will be the repository for at least half of future oil reveoues. The fund's purpose is to find investmeous abroad until Veoe- zuela can use the money st home without inflatioosry con- sequences. Since the fund's existence was aonounced, a steady stream of bankers from around the	30.6 -0.8 Fund Inn r33 15.6 15.7 15.6 15.6 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.6 15.7 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.6 15.7	 37.4 71.5 prillion 37.4 71.5 prillion 37.7 Lane, London, D. E.C. 1997 37.8 11.0 prillion 37.8 11.0 prillion 37.1 - 20 Gravio Wilh Inc. 29.4 (2010) 37.1 - 20 Gravio Wilh Inc. 29.4 - 47.7 Printle Part 1997 37.1 - 20 Gravio Wilh Inc. 29.4 - 47.7 Printle Part 1997 37.1 - 20 Gravio Wilh Inc. 29.4 - 47.7 Printle Part 1997 37.1 - 20 Gravio Wilh Inc. 29.4 - 47.7 Printle Part 1997 37.1 - 40.8 Pract Inv. 31. 37.4 - 47.7 Printle Part 1997 37.4 - 48.8 Pract Inv. 31. 38.4 - 47.7 Printle Inv. 31. 39.4 - 40.8 Pract Inv. 31. 39.4 - 40.5 Pract Inv. 31. 39.4 - 40.5 Pract Inv. 31. 39.5 - 40.1 Inv. 19.8 Pract Inv. 31. 39.4 - 40.5 Pract Inv. 31. 39.5 - 40.1 Grave A Pract Inv. 31. 39.6 - 40.1 Grave A Pract Inv. 31. 39.7 - 40.1 Grave Practal Gravin Inv. 31.7 + 40.2 Grave B Pract Inv. 31.7 + 40.3 Capital Accum. 39.7 - 40.1 Grave Printle Accum. 39.7 - 40.1 Grave Printle True 31.7 + 40.5 Capital Accum. 39.7 - 40.1 Grave Printle True 31.7 + 40.5 Capital Accum. 39.7 - 40.1 Grave Printle True 31.7 + 40.5 Capital Accum. 39.7 - 40.1 Grave Printle True 31.7 + 40.5 Capital Accum. 39.7 - 40.5 Capital True 31.7 + 40.5 Capital True	30.0 V0.10 V0.10 42.1 30.4 V0.10 10.4 110 31.5 25.6 25.6 10.4 31.6 25.6 25.6 10.4 31.6 25.6 25.6 10.4 37.6 42.5 43.1 100.0 37.6 42.5 43.1 100.0 37.7 3.00 43.1 100.0 37.6 42.5 4.5 100.0 37.7 3.00 4.3 100.0 37.6 42.5 4.37 100.0 37.6 4.25 4.37 100.0 37.6 2.5.67 1.100.0 22.1 117.1 1.40.4 5.5.7 1.100.0 38.1 9.4.0 5.5.7 1.100.0 38.1 1.40.0 5.5.7 1.100.0 38.1 10.4.0 5.5.7 1.100.0 39.1 10.4.0 5.5.7 1.100.0 111.1 10.4.0 5.5.7 <td></td> <td>The Less. Folkestine, Kell. 103.5 * el.] Caputal Grath 103.6 17.0 * el.] Caputal Grath 103.6 7.0 * el.] Caputal Grath 103.6 7.0 * el.] Caputal Grath 53.4 100.6 * el.] Caputal Grath 53.4 101.6 * el.] Caputal Grath 53.4 100.6 * el.] Prop Van 53.4 100.6 * el.] For Prod 53.4 100.6 * el.] Store State 63.4 100.6 * el.] Store State 63.4 100.6 * el.] Store State 64.5 100.6 * el.] Store State 64.5 101.7 * el.] Store State 64.5 102.7 * el.] Store State 64.5 103.7 * el.] Store State 64.5 104.7 * el.] Store State 64.5 105.8 * el.] Store State 65.5 106.7 * el.] Store State 65.5 107.8 * el.] Store State 65.5 108.7 * el.] Store State 65.5 109.8 * el.] Store State 109.5 100.8 * el.] Store State 108.0 1100 * el.] Store State 111.5 1100 * el.] Store 111.5<td></td></td>		The Less. Folkestine, Kell. 103.5 * el.] Caputal Grath 103.6 17.0 * el.] Caputal Grath 103.6 7.0 * el.] Caputal Grath 103.6 7.0 * el.] Caputal Grath 53.4 100.6 * el.] Caputal Grath 53.4 101.6 * el.] Caputal Grath 53.4 100.6 * el.] Prop Van 53.4 100.6 * el.] For Prod 53.4 100.6 * el.] Store State 63.4 100.6 * el.] Store State 63.4 100.6 * el.] Store State 64.5 100.6 * el.] Store State 64.5 101.7 * el.] Store State 64.5 102.7 * el.] Store State 64.5 103.7 * el.] Store State 64.5 104.7 * el.] Store State 64.5 105.8 * el.] Store State 65.5 106.7 * el.] Store State 65.5 107.8 * el.] Store State 65.5 108.7 * el.] Store State 65.5 109.8 * el.] Store State 109.5 100.8 * el.] Store State 108.0 1100 * el.] Store State 111.5 1100 * el.] Store 111.5 <td></td>	
as oil as oil by the second	30.6 -0.8 Fund Introis 15.6 15.7 15.6 15.6 15.7 15.7 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.8 15.6	 37.4 PI-5 Prillian 37.5 Prillian 38.7 Lane, Ior & Trinst Me 38.7 Lane, Ior & Trinst Me 38.7 Lane, Ior & Trinst Me 37.8 June 100 Print Inc 38.1 - 2.0 Gratin Print Inc 38.1 - 2.0 Gratin Wild Inc 38.1 - 2.0 Gratin Wild Inc 38.1 - 2.0 Gratin Print 38.1 - 2.0 Gratin Print 39.1 - 2.0 Gratin Pr	30.0 V1.0 V2.1 V2.1 <td< td=""><td></td><td>The Less. Folkestine, Kell. 103.5 **L] Caputal Grath 103.6 17.0 **L] Caputal Grath 103.6 7.0 **C] Caputal Grath 53.4 100.6 **C] Caputal Grath 53.4 100.6 **C] Caputal Grath 53.4 100.6 **C] Caputal 53.4 100.6 **C] Start 53.4 101.7 **C] Start 54.1 102.7 **C] Start 56.5 103.7 **C] Start 56.5 104.7 **S] Start 56.5 105.7 **C] Start 56.5 106.8 **C] Start 57.6 107.9 **C] Start 57.6 108.0 **C] Start 56.5 109.0 **C] Start 56.5 100.0 **C] Start 56.5 101.0 **C 56.5 102.0 **C 56.5 103.0 **C 56.5</td><td></td></td<>		The Less. Folkestine, Kell. 103.5 **L] Caputal Grath 103.6 17.0 **L] Caputal Grath 103.6 7.0 **C] Caputal Grath 53.4 100.6 **C] Caputal Grath 53.4 100.6 **C] Caputal Grath 53.4 100.6 **C] Caputal 53.4 100.6 **C] Start 53.4 101.7 **C] Start 54.1 102.7 **C] Start 56.5 103.7 **C] Start 56.5 104.7 **S] Start 56.5 105.7 **C] Start 56.5 106.8 **C] Start 57.6 107.9 **C] Start 57.6 108.0 **C] Start 56.5 109.0 **C] Start 56.5 100.0 **C] Start 56.5 101.0 **C 56.5 102.0 **C 56.5 103.0 **C 56.5	
as oil as oil by the second	30.6 -0.8 Function 15.6 15.7 15.6 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.6 15.7 15.6 15.7 15.7 15.7 15.7 15.6 15.7 15.7 15.7 15.6 15.7 15.7 15.7 15.7 15.6 15.6 15.7 15.7 15.6 15.6 15.7 15.7 15.7 15.6 15.6 15.7 15.7 15.7 15.7 15.7 15.7 15.7	47.4 71.5 print an 11 Lore Lane, London T, Etz 12 Lore Lane, London T, Etz 13 Lore Lane, London T, Etz 14 Lore Lane, London T, Etz 15 3.4 16 Unit Fund Shana 17 Particulle Fund Shana 18 Lore Thouse Son, London, L 19 Unit Fund Shana 10 Lare London With Inc. 14.2 -1 19 Lore Care With Inc. 14.2 -1 19 Lore Care With Inc. 14.2 -1 14.2 -1 14.2 -1 14.3 London, Etz 14.4 -1 14.4 -1 14.5 London, Etz 14.6 Producting Unit 14.7 Producting Unit 15 Sane & Properton 16 -1.2 17 -1.2 18 Eour Securitic 11 -1.2 11 -1.2 11 -1.2 11 -1.2 12 -1.2 13 -1.5 14 Sane & Properon 15 Sane & Pro	30.0 70.1 70.1 71.1 71.1 30.4 90.7 30.0 87.4 100.0 31.5 25.6 25.6 100.0 101.0 31.5 25.6 25.6 100.0 101.0 31.6 25.6 25.6 100.0 101.0 31.6 25.6 25.6 100.0 100.0 31.6 25.6 25.6 101.0 100.0 31.6 25.6 25.6 101.0 100.0 31.6 25.6 25.7 1.00.0 101.0 100.0 31.7 25.6 25.7 1.00.0 101.0 101.0 101.0 31.7 25.6 25.7 1.00.0 101.0 100.0 101.0 12.1 10.0.0 25.7 25.4 25.4 101.0 101.0 12.1 10.0.0 25.7 25.4 25.7 25.4 25.4 25.4 12.1 10.0.0 25.7 25.8 25.	. Jand Bann 008	The Less. Folkestine, Kell. 103.5 * ed.] Caputal Grath 183.6 17.0 * ed.] Caputal Grath 183.6 17.0 * ed.] Translation Find 153.6 100.5 * ed.] (aptalling Find 153.6 101.5 * ed.] (aptalling Find 161.6 11 * ed. Statest (aptalling Find 161.6 12 * ed.] (aptalling Find 161.6 13 * ed.] (aptalling Find 161.6 14 * ed.] (aptalling Find 161.6 15 * ed.] (aptalling Find 162.6 160 * ed.] (aptalling Find 163.6 170 * ed.] (aptalling Find 163.6 180 Bischopsgrate London. 163.6 181 * ed. 182.6 181 * ed. 183.6 183 * ed. 183.6 184 * ed. 183.7 185 * ed. 183.7 185 * ed. 183.7	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio money, and the promise that it will be the repository for at least half of future oil reveoues. The fund's purpose is to find iovestmeous abroad until Veoe- zuela can use the money st iore the fund's existeoce was aonounced, a steady stream of bankees from around the vorld have come to call, offer- ing their secvices. With so much mooey to io- vest, thece seems little doubt that Caracas will become the financial centre of Latio	30.6 -0.8 Fund Inn (13) 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.6 15.7 15.6 15.6 15.7 15.6 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6	 37.4 PI, S prillion 37.4 PI, S prillion 38.4 PI, S prillion 38.4 Pi S prillion 37.4 Pi S prillion 38.4 Pi Portielle Cap 38.1 - 40 Service Proti 41.8 - 11 Portielle Cap 38.1 - 40 Service Proti 41.8 - 11 Portielle Cap 38.1 - 40 Service Proti 41.2 - 41 Pricele Proti 42.2 - 41 Pricele Proti 44.2 - 41 Pricele Proti 45.4 - 41 Pricele Proti 46 - 10.0 Ib Lecture 13.1 47.4 - 40 Pricele Proti 47.4 - 41.5 Pricele Proti 48.4 - 41.5 Pricele Proti 49.4 - 41.5 Pricele Proti 49.5 Pricele Proti 41.4 - 41.5 Pricele Proti 41.4 - 41.5 Pricele Proti 42.4 - 41.5 Pricele Proti 43.5 Pricele Proti 44.5 Pricele Proti 45.5 Pricele Proti 46.6 Protice 47.4 - 40.5 Capital Accurati 47.4 - 40.5 Capital 48.4 - 40.5 Capital 49.5 - 40.5 Capital 49.5 - 40.5 Capital 40.4 - 40.5 Capital 40.4 - 40.5 Capital 40.4 - 40.5 Capital 40.5 - 40.5 Capita	00.0 V0.10 V0.10 V0.10 V0.10 00.0 V0.10 V0.10 V0.10 V0.10 V0.10 01.6 00.6 07.7 0.00 V0.10	. Jand Bann 008	The Less. Folkestine, Kell. 103.5 * ed.] Caputal Grath 183.6 17.0 * ed.] Caputal Grath 183.6 7.0 * ed.] to Plexible Find 153.6 100.5 * ed.] to Plexible Find 153.6 101.5 * ed.] to Plexible Find 153.6 11 * Tax 53.5 Beller, Jarrey 7.4 655 12 * Tax 53.5 Beller, Jarrey 7.4 655 14 * Tax 54.5 Beller, Jarrey 7.4 655 15 * Tax 10 * Ed. 161.6 16 * Tax 54.5 Beller, Jarrey 7.4 655 17 * Tax 50.5 Braddin K Heller 163.6 180 Bestoresgrate. London. EC2. 55 * 180 Bestoresgrate. London. EC2. 55.6 181 * Tax 50.6 181.5 182 * 54.6 181.5 183 * 54.6 183.7 184 * 1.6 183.7 185 * 54.6 183.7 180 Bestoresgrate. London. EC2. 55.8 181 * 11	
as oil ild up This dam is the Veoezuelao In- sestmeot Fund, soon to begio opecation with \$4 billioo in seed money, and the promise that it will be the repository for at test half of future oil reveoues. The fund's purpose is to find ivestmeots abroad until Veoe- vuela can use the money st inder without inflatioosry con- suences. Since the fund's existeoce was aonounced, a steady stream of benkecs from around the work to come to call, offer- ing their secvices. With so much mooey to io- work thece seems little doubt thanctal centre of Latio America. Dise for president Perez's hig- gest worries is that oil riches	30.6 -0.8 Fund Inn r33 15.6 15.7 15.6 15.6 15.7 15.6 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.6 15.7 15.6 15.6 15.7 15.6 15.6 15.7 15.6 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.7 15.6 15.6 15.7	 J. A. 1.5 Prillian Translite Lorr Lane, Ior & Translite Lorr Lane, Ior & Translite Lorr Lane, Ior & Translite S. 5. 0.3 Kaitm Inc Periodic Fund Stans J. 1.6 Content of the Stans J. 1.7 Contents J. 1.8 Content of The Stans J. 1.7 Contents J. 1.8 Content of The Stans J. 1.7 Contents J. 1.8 Content of The Stans J. 1.7 Contents J. 1.8 Content of The Stans J. 1.9 Content of	Jose W. 10 W. 10 W. 10 W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10 Juss W. 10	. Jand Bann 008	The Less. Folkestine, Keil. 103.5 * el.] Caputal Grach 103.5 * el.] Caputal Grach 103.6 * el.] Caputal 104.6 * el.] Caputal 105.6 * el.] Caputal 106.6 * el.] Caputal 107.8 * el.] Caputal 108.7 * el.] Caputal 109.8 * el.] Caputal 109.8 * el.] Caputal 100.8 * el.] Caputal 101.8 * el.] Caputal 102.8 * el.] Caputal 103.9 * el.] Caputal 104.0 * el.] Caputal 105.8 * el.] Caputal 105.8 * el.] Caputal 106.8 * el.] Caputal 107.1 * el.] Caputal 108.8 * el.] * e	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio money, and the promise that it will be the repository for at least half of future oil reveoues. The fund's purpose is to find ivestmeous abroad until Veoe- zuela can use the money st is to find the fund's existeoce was aonounced, a steady stream of bankers from around the vorld have come to call, offer- ing their secvices. With so much mooey to io- vest, there seems little doubt that Caracas will become the financial centre of Latio America. Due of President Perez's hig- set worries is that oil riches will be wasted oo frivolous pro- jects aod will ultimately make	30.6 -0.6 Fund Inc r3 [15.6] 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.7 <th15.7< th=""> <th15.7< th=""> 15.7</th15.7<></th15.7<>	 37.4 *1.5 prillion 11 Lorpe Lane, London T, Etz 11 Lorpe Lane, London T, Etz 12 Lore Lane, London T, Etz 13 Lore Lane, London T, Etz 14 Lore Lane, London T, Etz 15 S 0.3 Ksitm inc 16 Unitertrains S. A. London, Longon J, 17 - 10 Portiolic Cap 17.1 - 20 Gravio With Inc 18.4 - 47 7 Printe Port 19.4 - 40.8 Pract Inc 20 19.4 - 40.8 Pract Inc 20 19.4 - 40.8 Pract Inc 20 19.4 - 40.7 Profile Lore To 10.4 Pract Inc 20 19.4 - 40.7 Profile Lore To 20 19.4 - 40.7 Profile Lore To 20 19.4 - 40.7 Profile Lore To 20 10.4 - 10.0 In Locan 12.5 Some Properts 10.4 - 40.8 Crast Properts 11.4 - 40.1 Uniter State Properts 11.4 - 40.2 Uniter State Properts 11.4 - 40.2 Uniter State Care 11.5 Some Properts 11.4 - 40.2 Uniter State Care 11.5 Some Properts 11.4 - 40.2 Uniter Care 11.5 Some Properts 11.4 - 40.2 Uniter Care 11.5 Some Properts 11.5 - 40.2 Uniter Care 11.5 Some Properts 11.5 - 40.2 Uniter Care 11.5 Some Properts 11.6 - 40.2 Uniter Care 11.5 Some Properts 11.7 - 5.1 Control Care 11.5 Some Properts 12.7 - 40.8 Consorting Care 11.5 Some Properts 13.7 - 40.5 Consorting Care 11.5 Some Properts 14.7 - 40.5 Consorting Care 11.5 Some Properts 15.8 - 40.5 Consorting Care 11.5 Some Properts 14.7 - 40.5 Consorting Care 11.5 Some Properts 15.8 - 40.5 Consorting Care 11.5 Some Properts 15.9 - 40.5 Consorting Care 11.5 Some Properts 15.9 - 40.5 Consorting Care 11.5 Some Properts 15.9 - 40.5 Some Properts 16.1 - 5.1 Contained Some 20 Some Properts 16.1 - 4.5 Some Properts 17.7 - 4.5 Some Properts 18.6 - 4.5 Some Properts 19.7 - 5.1 Some Properts 19.7 -	30.0 70.1 70.1 70.1 70.1 30.4 70.7 30.0 70.1 10.1 31.5 25.6 25.6 10.1 10.1 31.5 25.6 25.6 10.1 10.1 31.6 25.6 25.6 10.2 10.1 10.1 31.6 25.6 25.6 10.2 10.1 10.1 10.1 31.6 25.6 10.5 25.1 10.1	. jand Bann 008	The Less. Folkestine, Keil. 103.5 * el.] Caputal Grach 103.5 * el.] Caputal Grach 103.6 * el.] Caputal 104.6 * el.] Caputal 105.6 * el.] Caputal 106.6 * el.] Caputal 107.8 * el.] Caputal 108.7 * el.] Caputal 109.8 * el.] Caputal 109.8 * el.] Caputal 100.8 * el.] Caputal 101.8 * el.] Caputal 102.8 * el.] Caputal 103.9 * el.] Caputal 104.0 * el.] Caputal 105.8 * el.] Caputal 105.8 * el.] Caputal 106.8 * el.] Caputal 107.1 * el.] Caputal 108.8 * el.] * e	
as oil ald up bis dam is the Veoezuelao In- sestmeot Fund, soon to begio opecation with \$4 billioo in seed money, and the promise that it will be the repository for at less half of future oil reveoues. The fund's purpose is to find ivestmeots abroad until Veoe- zuela can use the money st inde without inflatioosry con- sequences. Since the fund's existeoce without inflatioosry con- courted have come to call, offer- ing their secvices. With so much mooey to io- the the come to call, offer- ing their secvices. With so much mooey to io- the the come to call, offer- ing their secvices. Mith so much mooey to io- the the come to call, offer- ing their secvices. Mith so much mooey to io- the the come to call offer- ing their secvices. The offer seident Perez's hig- sets worries is that oil riches will be wasted oo frivolous pro- iects aod will ultimately make voezuelans soft. The otten remiods audieoces : "Petroleum has put in out	30.6 -0.6 Fund Inc r3 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.6 15.6 15.7	 J. A. 1.5 Profiles J. Lore Lane, Joy A. Trons Me J. S. 5. 0.3 Kaitm Inc Perturbative Anno. 1990 (1990) J. J. 2. 6 Green Will Inc J. J. 2. 6 Green Will Inc J. 4. 7 Methods M. 1. 1990 (1990) J. 1. 1990 (1990) J. 1990	100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 110.1 100.0 100.0 100.0 110.1 100.0 100.0 100.0 110.1 100.0 100.0 100.0 110.1 100.0 100.0 100.0 110.1 100.0 100.0 100.0 110.1 100.0 100.0 100.0 110.1 10	. jand Bann 008	The Less. Folkestine, Kell. 183.5 183.5 ed. [Capital Grad.] 183.6 17.0 -0.7 Flexible Frid. 153.6 183.5 ed.1 for the State	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio pocation with S4 billioo in seed money, and the promise that it will be the repository for at least half of future oil reveoues. The fund's purpose is to find iovestmeous abroad until Veoe- zuela can use the money st iovestmeous abroad iovestmeous abroad until Veoe- zuela can use the money st iovestmeous abroad until Veoe- zuela can use the money st iovest the fund's existeoce was aonounced, a steady stream of benkees from around the outer see was abroad until Veoe- zuela can use the money st ibenkees from around the doubt in the secources that oil offer is the wasted oo frivolous pro- jects aod will ultimately make veoezuelans soft. The otten remiods audieoces : "Petroleum has put in our hands resources that are not the fruit of our own effort.	30.6 -0.6 Fund Inner3 15.6 15.7	 J. A. 1.5 Profiles J. Lore Lane, Lon A. E. E. S. 1.5 Proceeding Usin Trans. Math. Sci. 5 3: 0.3 Kaitm inc. Pertiolin Fund Stans. J. J. C. B. State Inc. 2. S. State Inc. 3. S. State Inc. 3. St	100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 10	. Jand Bann 008	The Less. Folkestine. Kell. 103.5 * el.] Caputal Grad L. 103.6 * el.] Caputal Grad L. 7.0 * el.] Caputal Grad L. 7.1 * el.] Kaputal Grad L. 7.1 * el.] Kaputal Grad L. 7.1 * el.] Kaputal J. 7.1 * el.] Caputal J. 7.1 * el.] Forthore L.	
<text><text><text><text><text><text></text></text></text></text></text></text>	30.6 -0.6 Fund Inc 73 15.6 15.7	 37.4 *1.5 prillion 37.4 *1.5 prillion 38.7 *1.5 prillion 38.7 *1.5 prillion 37.8 *1.5 prillion 37.9 *1.5 prillion 38.9 *1.5 prillion 39.9 *1.5 prillion<td>Joseph Willie Willie 121, 201, 201, 201, 201, 201, 201, 201,</td><td>. jand Bann 008</td><td> The Less. Folkestnice, Kell. 193.6 Tid. 5 well, Caputal Gravith 193.6 Tid 0.4 for Ford 55.3 Status C. S. Ford Ford 55.3 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Difference and International F Paratistic a Internet, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Paratistic a Internet, A.G. 51 Paratistic a Internet, A.G. 56 Paratistic a Internet, A.G. 76 Paratistic a Internet, A.G. 77 Paratistic A Internet, A.G. 77</td><td></td>	Joseph Willie Willie 121, 201, 201, 201, 201, 201, 201, 201,	. jand Bann 008	 The Less. Folkestnice, Kell. 193.6 Tid. 5 well, Caputal Gravith 193.6 Tid 0.4 for Ford 55.3 Status C. S. Ford Ford 55.3 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Difference and International F Paratistic a Internet, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Paratistic a Internet, A.G. 51 Paratistic a Internet, A.G. 56 Paratistic a Internet, A.G. 76 Paratistic a Internet, A.G. 77 Paratistic A Internet, A.G. 77	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio poration with S4 billioo in seed money, and the promise that it will be the repository for at least half of future oil reveoues. The fund's purpose is to find ivestmeous abroad until Veoe- zuela can use the money st it will be the repository for at least half of future oil reveoues. Since the fund's existeoce with so much money to in- vest, thece seems little doubt that Caracas will become the function. Mith so much money to in- vest, thece seems little doubt that Caracas will become the function. Me of President Perez's hig- set worries is that oil riches will be wasted oo frivolous pro- veoezuelans soft. He otten remiods audieoces : "Perroleum has put in our hands resources that are not the fruit of our own effoct Veuezuela has to learn to be an austere country of people with orderly, disciplined habits."	30.6 -0.6 Fund Inc r3 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.7	 J. A. 1.5 prilling J. L. Precasility Unit Trans. Mathematical Carter Lane. London, T. E. 2016 J. L. Precasility Unit Trans. Mathematical Science and Science an	abs. vel. vel. <td< td=""><td>. jand Bann 008</td><td> The Less. Folkestnice, Kell. 193.6 Tid. 5 well, Caputal Gravith 193.6 Tid 0.4 for Ford 55.3 Status C. S. Ford Ford 55.3 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Difference and International F Paratistic a Internet, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Paratistic a Internet, A.G. 51 Paratistic a Internet, A.G. 56 Paratistic a Internet, A.G. 76 Paratistic a Internet, A.G. 77 Paratistic A Internet, A.G. 77</td><td></td></td<>	. jand Bann 008	 The Less. Folkestnice, Kell. 193.6 Tid. 5 well, Caputal Gravith 193.6 Tid 0.4 for Ford 55.3 Status C. S. Ford Ford 55.3 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Difference and International F Paratistic a Internet, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Paratistic a Internet, A.G. 51 Paratistic a Internet, A.G. 56 Paratistic a Internet, A.G. 76 Paratistic a Internet, A.G. 77 Paratistic A Internet, A.G. 77	
as oil ild up This dam is the Veoezuelao In- vestmeot Fund, soon to begio opecation with St billioo in seed money, and the promise that it will be the repository for at less half of future oil reveoues. The fund's purpose is to find iovestmeots abroad until Veoe- zuela can use the money st iotest met fund's existeoce without inflatioosry con- cuences. Since the fund's existeoce with so much mooey to io- to benkees from around the owne without inflatioosry con- cuences. With so much mooey to io- to benkees from around the owne di benkees from around the owne without inflatioosry con- cuences. With so much mooey to io- to the fund's existeoce with of President Perez's hig- will be wasted oo frivolous pro- jects aod will ultimately make veoezuelans soft. The otten remiods audieoces s "Petroleum has put in our hands resources that are not the fruit of our own effoct. Yeuezuela has to learn to be an austere country of people with orderly, disciplined	30.6 -0.6 Fund Inc (3) 15.6 15.7	 37.4 *1.5 prillion 12. Precedulty Unit Trans.Ma 14. Precedulty Unit Trans.Ma 14. Precedulty Unit Trans.Ma 15. 5. •0.3 Kaitm inc Perticulte Fund Stans 16. Unitertentiate Stans 17. •1.1 Porticulte Cap 18.1.1 •2.6 Gravito With Inc 18.1.2 •2.6 Gravito With Inc 18.1.4 •2.6 Gravito Inc. 20 19.1.5 •4.0 •2.6 Gravito Inc. 20 19.1.5 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.0 •1.6 Gravito Inc. 20 19.1.7 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.1 •2.6 Gravito Inc. 20 19.1.7 •4.2 •1.6 Gravito Inc. 20 19.1.7 •4.1 •2.6 Gravito Inc. 20<td>abs. velocity velocity 421 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 100.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 control 100.0 200.0 200.0 200.0 control 100.0 200.0 200.0 200.</td><td>. Jand Bann 008</td><td> The Less. Folkestnice, Kell. 193.6 Tid. 5 well, Caputal Gravith 193.6 Tid 0.4 for Ford 55.3 Status C. S. Ford Ford 55.3 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Difference and International F Paratistic a Internet, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Paratistic a Internet, A.G. 51 Paratistic a Internet, A.G. 56 Paratistic a Internet, A.G. 76 Paratistic a Internet, A.G. 77 Paratistic A Internet, A.G. 77</td><td></td>	abs. velocity velocity 421 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 100.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 control 100.0 200.0 200.0 200.0 control 100.0 200.0 200.0 200.	. Jand Bann 008	 The Less. Folkestnice, Kell. 193.6 Tid. 5 well, Caputal Gravith 193.6 Tid 0.4 for Ford 55.3 Status C. S. Ford Ford 55.3 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Difference and International F Baradia S. Berler, Jeney, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Difference and International F Paratistic a Internet, C.I. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Tid 2.8 Europhility Jeney, A.G. 50 Paratistic a Internet, A.G. 51 Paratistic a Internet, A.G. 56 Paratistic a Internet, A.G. 76 Paratistic a Internet, A.G. 77 Paratistic A Internet, A.G. 77	
<text><text><text><text><text><text></text></text></text></text></text></text>	30.6 -0.6 Function 15.6 15.7	 37.4 *1.5 prillion 12. Precedulty Unit Trans.Ma 14. Precedulty Unit Trans.Ma 14. Precedulty Unit Trans.Ma 15. 5. •0.3 Kaitm inc Perticulte Fund Stans 16. Unitertentiate Stans 17. •1.1 Porticulte Cap 18.1.1 •2.6 Gravito With Inc 18.1.2 •2.6 Gravito With Inc 18.1.4 •2.6 Gravito Inc. 20 19.1.5 •4.0 •2.6 Gravito Inc. 20 19.1.5 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.0 •1.6 Gravito Inc. 20 19.1.7 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.1 •2.6 Gravito Inc. 20 19.1.7 •4.2 •1.6 Gravito Inc. 20 19.1.7 •4.1 •2.6 Gravito Inc. 20<td>abs. velocity velocity 421 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 100.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 control 100.0 200.0 200.0 200.0 control 100.0 200.0 200.0 200.</td><td>. Jand Bann 008</td><td>The Less. Folkestime, Kell. 103.5 ***</td><td></td>	abs. velocity velocity 421 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 100.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 control 100.0 200.0 200.0 200.0 control 100.0 200.0 200.0 200.	. Jand Bann 008	The Less. Folkestime, Kell. 103.5 ***	
as oil as oil as oil add up bis dam is the Veoezuelao In- sestmeot Fund, soon to begio opecation with \$4 billioo in seed money, and the promise that it will be the repository for at less half of future oil reveoues. The fund's purpose is to find ivestmeots abroad until Veoe- zuela can use the money st ince the fund's existeoce without inflatioosry con- cources. Since the fund's existeoce without inflatioosry con- cources. With so much mooey to io- the bankees from around the owne without inflatioo set. there seems little doubt that Caracas will become the inancial centre of Latio America. One of President Perez's hig- sets worries is that oil riches will be wasted oo frivolous pro- iects aod will ultimately make vocezuelans soft. Me otten remiods audieoces : "Petroleum has put in our hands resources that are not the fruit of our own effoct vuezuela has to learn to be a austere country of people with orderly, disciplined halits. Towevec, the man who, more fisches possible doubts that this sort of change in the national character will ever take place. "The 510 hillion will crush us", says Juan Publo Perez	30.6 -0.6 Function 15.6 15.7	 37.4 *1.5 prillion 12. Precedulty Unit Trans.Ma 14. Precedulty Unit Trans.Ma 14. Precedulty Unit Trans.Ma 15. 5. •0.3 Kaitm inc Perticulte Fund Stans 16. Unitertentiate Stans 17. •1.1 Porticulte Cap 18.1.1 •2.6 Gravito With Inc 18.1.2 •2.6 Gravito With Inc 18.1.4 •2.6 Gravito Inc. 20 19.1.5 •4.0 •2.6 Gravito Inc. 20 19.1.5 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.0 •1.6 Gravito Inc. 20 19.1.7 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.0 •2.6 Gravito Inc. 20 19.1.7 •4.1 •2.6 Gravito Inc. 20 19.1.7 •4.2 •1.6 Gravito Inc. 20 19.1.7 •4.1 •2.6 Gravito Inc. 20<td>abs. velocity velocity 421 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 100.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 control 100.0 200.0 200.0 200.0 control 100.0 200.0 200.0 200.</td><td>. Jand Bann 008</td><td>The Less. Folkestime, Kell. 103.5 ***</td><td></td>	abs. velocity velocity 421 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 77.2 100.0 bis. 200.0 100.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 bis. 200.0 420.0 100.0 control 100.0 200.0 200.0 200.0 control 100.0 200.0 200.0 200.	. Jand Bann 008	The Less. Folkestime, Kell. 103.5 ***	
as oil as oil as oil as oil add up be the repository for at less half of future oil reveoues. The fund's purpose is to find ivestmeots abroad until Veoe- test half of future oil reveoues. The fund's purpose is to find ivestmeots abroad until Veoe- test half of future oil reveoues. The fund's purpose is to find ivestmeots abroad until Veoe- test half of future oil reveoues. Since the fund's existeoce without inflatioosry con- ceuence. With so much mooey to io- west, there seems little doubt that Caracas will become the inancial centre of Laito Merita centre of Laito america. The of President Perez's hig- set worries is that oil riches will be wasted oo frivolous pro- iests and will ultinately make voezuelans soft. The otten remiods audieoces : "Petroleum has put in our hands resources that are not the fruit of ouc own effoct. Veuezuela has to learn to be an austere country of people with orderly, disciplined halits. Towevec, the man who, more fusion of change in the national character will ever take place. "The 510 hillion will crush us", says, Juan Publo Perez Alfons, Oil Minister in the Democratic Action Govern	30.6 -0.6 Function 15.6 15.7 15.6 15.7	 J. A. 1.5 Profiles J. Lore Lane, London Theorem J. J. 20, Statim line Perticular Fund Stans J. J. 20, Statim line J. 21, Statim line J. 22, Statim line J. 22, Statim line J. 21, Statim line J. 21, Statim line J. 22, Statim line J. 22, Statim line J. 23, Statim line J. 24, Statim line J. 25, Statim line J. 25, Statim line J. 25, Statim line J. 25, Statim line J. 31, Statim line J. 31, Statim line J. 31, Statim Change, line J. 31, Statim Change, line J. 31, Statim Change, line	Joseph Willie Willie 121, 201, 201, 201, 201, 201, 201, 201,	. [and Bann 008	The Less. Folkestime, Kell. 103.5 ***	
<text><text><text><text><text><text><text></text></text></text></text></text></text></text>	30.6 -0.6 Function 15.6 15.7 15.6 15.7	 J. A. 1.5 Profiles J. Lore Lane, London Theorem J. J. 20, Statim line Perticular Fund Stans J. J. 20, Statim line J. 21, Statim line J. 22, Statim line J. 22, Statim line J. 21, Statim line J. 21, Statim line J. 22, Statim line J. 22, Statim line J. 23, Statim line J. 24, Statim line J. 25, Statim line J. 25, Statim line J. 25, Statim line J. 25, Statim line J. 31, Statim line J. 31, Statim line J. 31, Statim Change, line J. 31, Statim Change, line J. 31, Statim Change, line	Joseph Willie Willie 121, 201, 201, 201, 201, 201, 201, 201,	. [and Bann 008	The Less. Folkestime, Kell. 103.5 ***	
<text><text><text><text><text><text><text></text></text></text></text></text></text></text>	30.6 -0.6 Function 15.6 15.7 15.6 15.7	 J. A. 1.5 Profiles J. Lore Lane, London Theorem J. J. 20, Statim line Perticular Fund Stans J. J. 20, Statim line J. 21, Statim line J. 22, Statim line J. 22, Statim line J. 21, Statim line J. 21, Statim line J. 22, Statim line J. 22, Statim line J. 23, Statim line J. 24, Statim line J. 25, Statim line J. 25, Statim line J. 25, Statim line J. 25, Statim line J. 31, Statim line J. 31, Statim line J. 31, Statim Change, line J. 31, Statim Change, line J. 31, Statim Change, line	Joseph Willie Willie 121, 201, 201, 201, 201, 201, 201, 201,	. [and Bann 008	 The Less. Folkestnice, Kell. 183.6 Ti. 00.7 Therefold Grad Dist. 183.6 T. 00.6 for Period State Sta	
<text><text><text><text><text><text><text></text></text></text></text></text></text></text>	35.6 -0.6 Fund Inc (3) 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.7 <th15.7< th=""> 15.7 <th15.7< th=""></th15.7<></th15.7<>	 J. A. 19, S. Prillian, Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. S. 20, Saitmine Perticular Fund Stans J. 19, S. J. Saitmine Presticular Fund Stans J. 19, S. J. Saitmine Presticular Inv. J. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Presticular Inv. J. J. 41, S10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J	Description Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>	. [and Bann 008	 The Less. Folkestine. Kell. 183.6 Ti 00.1 for Plexible Find 15.3 Ti 10.1 for Plexible Find 15.3 Ti 10.2 Ti 10.3 Ti 10	
<text><text><text><text><text><text><text></text></text></text></text></text></text></text>	35.6 -0.6 Fund Inc (3) 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.7 <th15.7< th=""> 15.7 <th15.7< th=""></th15.7<></th15.7<>	 J. A. 19, S. Prillian, Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. S. 20, Saitmine Perticular Fund Stans J. 19, S. J. Saitmine Presticular Fund Stans J. 19, S. J. Saitmine Presticular Inv. J. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Presticular Inv. J. J. 41, S10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J	Description Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>	. [and Bann 008	 The Less. Folkestine, Kell. 103.5 ************************************	
<text><text><text><text><text><text><text></text></text></text></text></text></text></text>	35.6 -0.6 Fund Inc (3) 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.7 <th15.7< th=""> 15.7 <th15.7< th=""></th15.7<></th15.7<>	 J. A. 19, S. Prillian, Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. S. 20, Saitmine Perticular Fund Stans J. 19, S. J. Saitmine Presticular Fund Stans J. 19, S. J. Saitmine Presticular Inv. J. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Presticular Inv. J. J. 41, S10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J	Description Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>	. [and Bann 008	 The Less. Folkestine, Kell. 103.5 ************************************	
<section-header><section-header><section-header><text><text><text><text><text></text></text></text></text></text></section-header></section-header></section-header>	35.6 -0.6 Fund Inc (3) 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.7 <th15.7< th=""> 15.7 <th15.7< th=""></th15.7<></th15.7<>	 J. A. 19, S. Prillian, Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. S. 20, Saitmine Perticular Fund Stans J. 19, S. J. Saitmine Presticular Fund Stans J. 19, S. J. Saitmine Presticular Inv. J. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Presticular Inv. J. J. 41, S10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J	Jose W. 10 W. 10 W. 10 W. 10 Jose W. 10 Jose W. 10 W. 10 W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 11 March W. 10 Hondy W. 10 <td>. [and Bann 008</td> <td> The Less. Folkestine, Kell. 103.5 ************************************</td> <td></td>	. [and Bann 008	 The Less. Folkestine, Kell. 103.5 ************************************	
<section-header><section-header><text><text><text><text><text><text></text></text></text></text></text></text></section-header></section-header>	35.6 -0.6 Fund Inc (3) 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.7 <th15.7< th=""> 15.7 <th15.7< th=""></th15.7<></th15.7<>	 J. A. 19, S. Prillian, Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. Lore Lane, Joy & Transkie J. S. 20, Saitmine Perticular Fund Stans J. 19, S. J. Saitmine Presticular Fund Stans J. 19, S. J. Saitmine Presticular Inv. J. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Porticity Cap. J. 41, S11, Presticular Inv. J. J. 41, S10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J10, D. Inv. Lecture 13. Presticular Inv. J. 19, J10, D. J	Jose W. 10 W. 10 W. 10 W. 10 Jose W. 10 Jose W. 10 W. 10 W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 11 March W. 10 Hondy W. 10 <td>. [and Bann 008</td> <td> The Less. Folkestine, Kell. 103.5 ************************************</td> <td></td>	. [and Bann 008	 The Less. Folkestine, Kell. 103.5 ************************************	
<section-header><section-header><section-header><text><text><text><text><text></text></text></text></text></text></section-header></section-header></section-header>	35.6 -0.6 Fund Inc (3) 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.6 15.7 15.6 15.6 15.7 <th15.7< th=""> 15.7 <th15.7< th=""></th15.7<></th15.7<>	 J. J. P. C. S. P. J. S. Prillian J. Lore Lane, Joy & Trons Me J. Lore Lane, Joy & Trons Me J. Lore Lane, Joy & Trons Me J. S. S. J. Saitm Inc. Periode The Fund Stans J. J. & J. Protionic Cap. S. J. & J. F. Stans, J. S. Stans, J. S.	Jose W. 10 W. 10 W. 10 W. 10 Jose W. 10 Jose W. 10 W. 10 W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 Jose W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 10 March W. 10 Hondy W. 10 Hondy W. 10 Hondy W. 11 March W. 10 Hondy W. 10 <td>. [and Bann 008</td> <td> The Less. Folkestnine, Kell. 193.6 T.7.0 -0.7 Therefold Grad 10.153.6 T. 2.0 Monte Yakaer 621 Difference and Intermentional F T. Barado K. Beeler, Jenney C. 10.16 T. S. 20. Strand St. M. Heiler, Jenney C. 10.17 T. S. S. Beeler, J. Cartery Maker 621 T. S. S. Brandt Jerrey 11.10 T. S. S. Beeler, Jenney C. 10.17 T. S. S. Brandt Jerrey 11.10 T. S. S. S. J. Janaer 11.10 T. S. S. J. Janaer 11.10 T. S. Brandt Jerrey 11.10 T. Brandt J</td> <td></td>	. [and Bann 008	 The Less. Folkestnine, Kell. 193.6 T.7.0 -0.7 Therefold Grad 10.153.6 T. 2.0 Monte Yakaer 621 Difference and Intermentional F T. Barado K. Beeler, Jenney C. 10.16 T. S. 20. Strand St. M. Heiler, Jenney C. 10.17 T. S. S. Beeler, J. Cartery Maker 621 T. S. S. Brandt Jerrey 11.10 T. S. S. Beeler, Jenney C. 10.17 T. S. S. Brandt Jerrey 11.10 T. S. S. S. J. Janaer 11.10 T. S. S. J. Janaer 11.10 T. S. Brandt Jerrey 11.10 T. Brandt J	

The receiver-manager of the Mainlice Corporation said io Sydney he still does oot know whether the company is "eco-nomically visble" or whether it will be necessary to sell off some overseas assets to pay Jakarta, Indonesia, with United creditors. Srates, British, Hongkoog and Mr Jamison was unable to say lodooesian interests. Named when an aonouncement oo the

Weekly list of fixed interest stocks Week

the second se	Priec	Week	Pric	e Wrek	mum leoding rate will he un-
Alb & Wilson 7', Oeb '85-90	45 😫	48		83	changed this week at 113 per
All Ptv Hidgs 8'	33	335	O+b '71-76 Bi O+b '71-76 Bi O+b 20-94 Bi Glair Walker 0 Ln '91-96 - 52's	50.4	ceot. The following are the re-
All arew 6' Onb		-	6laier Walker 9 Ln '91-96	53 %	sults of Friday's Treasury hill
All Brow 6 . Onb Br	15	35's 50'	91.46 Slough Esi 7', Och Snith (W. H.) 5',	54 1	teoder:
Ast 21 7 0eb	49.5	61	SOMULIW, M. 15'-	28 15	
90-95 AB Foods 5 ; Ln 87-2002	15', *	15', -	La 1911 Balliers 7 Db 178-83 58 4 09 7', Oeb 81-89 50's Tair & Lyle 7', Oeb	28 58 50	Applications (292.3m Allutten 4180m E104 at 197.795 Received 63% Pres week £97.195 Received 56%
Assoc Elect 6 Deb	56 '	56 °.	Tale & Lyle T', Oeb		[Aver rate 2]1.245", Prev week 5[1.24]5", [
Do 6 Oeb			Thomas Ore 3 Och	50 %	Nevi Fildsy £ 50m Replace £100m
AP Coment T Deb	461	3.01	Do 7', Ln 87.43 JT	43 4	
88-43 Do 4 Oeb '42-97	56	47 56			The Times
Bank ol iteland 7 Ln '86-91 Do y Oeb '92-97 Ln '86-91	44	44	Todal 12 Pero Orb 1512 Oo 6 1, 185-90 . 46	535 1: 45 1:	the times
		54			Share Indices
Barriays Inj 71, Lu	53 4		199-93 Da 10 0ch	44 14	The 7imes Share Indices for 23 08.74 (base
Bass Cher 3 La	48 *	48 +	· · · · · · · · · · · · · · · · · · ·	63 %	The Times Share Indices for 23 08.74 (base date June 2, 1964 original Dass Oate June 2, 1998
07-92 Dn 7 In 42.97	16	50''	Tube Inscal y Ln 55'	55 14	Index Usr Barn- Chage
"A5-01 Bass Cher 3', Ln A7-02 Dn 7", Ln '52-07 Do 2', Oeb '87-93	52 5	57',	Turner & Newall 7	4515	An Vield Ings over
Beecham 6 Ln 78-83			Uninate 61. In		Latest Visid week
' OO 8'- La	52 %	55 %	91-96 Do 77; Db 29-01 50 United 65	41 V 52 1	The Times ladge
Bibby 10 . 0-5	55 %	56 %	Uniliver 61 06 95-98 UDS 74 06 83-00 51	55 U 53	
Birmid Oual 71, Ln 87-02 Bonis 6 Ln 78-83	62 7	70	00 1012 000	53	Largert Cost. 87 In 11 26 18.64 +4.57 Smaller Cost. 66,78 18.30 21.33 +1.56 Capital Goods 88.30 10.55 21.43 +2.73
LT 87-02	17	47 53	Walneys 71, Ln	0912	1 1 insumer inodes 101.04 12298 20.1(+3.00
Bonts 6 Ln 78-R3	43 : *	51	00 8 Ln 90-41	41 *	
Bonts 6 Ln '78-R' Do 74 '88-0' Rridon 8 Dob '88-0' BICC 7' Orb			Whithmed 74, Ln		dargert financial 115 79 7 #3 44.#4
8ril Am Toh?: 7 La	49.5	50'.	שאפי מגן ביר חין	45 %	Largest Inancial
aril Am Tob 7 7 Ln Brill Louiand	65 F	55 *	Do 4 Ln 47-2001 51	47 57	Stlares 21.56 10.67 - +4.76
48-2003	47 31 -	30.4		51	Commodit*shares 192 35 6.00 13 21 +16.78
Do 7' Ln H7-22 Do 8 Ln '99-20-15	A2	897	CONVERTIBLES	70 .	Gold Mining
62-87 Brill Louiand 6 '48-0003 Do 7', Ln '87-02 Do 8 Ln '88-264 Brill Oxrgen 5' Deb '81-87-92 Deb '81-87-92 Deb '81-87-92	2014	51 3	AS Foods 71 OL		strares \$33.50 \$.25 6.80 -10.91
Brit Ovrgan 32 Deb '81-86 Do Tonnage 817 188 Rd David 5 Och	48	19 "	8P8 7 4 89-04 . 51	51	industrial debeniate alocks (0.90 # 010.05
188 Brill Perrol 5 Och	60 5	60 %	Bowring CT 5 1481 17	5157 47 48	Industrial preferences as 14 14.40"1 04
Bril Petrol 5 Och	71 %	72	BICC 6', '88-43 . a7 Artitalits 10', '91-	48	314 War Lang 23 1571 44
00 6 Reh 74-00	63	23 -		7a	
Bill Partol 5 000 73-73 00 6 Reh '74-00 Reht Shews 7 '30-83 arno's Bond 5': La 2003-08 Burmah Oll 4'; Och	31	31	Brooke Bond 7 (000-08 GEC 7) '87-99 1024 Grand Mel III '91-96 55 Guest Keen 6 '88-93 44	. 43	A record of The Times Industrial Stare
Burmah Oll 41 Och	6011.1	601.1	Grand Viel 11 '41-46 55	105	High Low
00 71 Ln '91-94 00 71 Ln '91-94 Burran Gp 6', Orb	50 34 5	61 °,	Guest Kren 6 '88-93 44 Henworth Ceramic	61 44	All-time 196 47 (15 08.73) 67.841(16.07.29) 1974 136.18 (29.02.74) 60 11 (18.08.74)
00 7' Ln '81-Rh	34 %			87	1073 170.33 (2.0).73(120.99 (14.12.73)
Do 9 La 63	58 ,	68 5	Ind and Gep 415 101 and Gep 415 101 au Lucas J. 61, 1480 60	67 1;	1 1971 1 14.17 /36 (2.11) 123 23 (92.03.0)
	58 5	58	Lucas J. 61, 1480 60 MEPC 1 89-94 80	21 * Ru	1910 143 10 (14.01.10) 110.70 (20.05.70) 1960 171.85 (21.01.00) 122 93 (25.07.60)
C'hury Schwenges 8'4 Ln 94-2004 00 9 88-43 Coste Bats J', Ln	59';		Midland Bank 7's 57'4	51 %	· Adjusted to 1964 mass date.
00 7 00	54 4		Ready Mixed 8 %	-	Flat Interest yield.
3002-07	26 · ·	<u>37 '4</u>	Romney Trust 14	77	
00				58	
Comm Union 1 -		60.0	Slock Canu 51.		CADBURY SCHWEPPES
00 7	3.9.15	50 %	Slock Conu 5'	68	CADBURY SCHWEPPES AUSTRALIA
Crage 6% Ln 2004-	57 ',	-78 '3	Slock Canu 5 1481 Temple Bar 5 85-50		AUSTRALIA Profit down 44 per cent in 24
C'rage 6% Ln 2004- Do 8 2nd Deb	57', 51')	58 'j 53 'j	Sicc, Conu 5, 1981 Tempi 2ar 5, 85-91 Trust House Forte 75, 1981, 75	68	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8
C'rage 6% Ln 2004- Do 8 2nd Deb	57', 51')	58 'j 53 'j	Sinch Conu 5', 1'491 Tempi 2ar 5', 85-51 Trust House Forte	68 57	AUSTRALIA Profit down 44 per cent in 24
C'rage 6% Ln 2004- 00 8 2nd Deb 20.24 Courtaulds 6'5 Ln 04-66 00 7 '82-87 No 7 Deb '84	57 % 51 % 51 %	58 'j 53 'j 51 'j	Sicc, Conu 5, 1981 Tempi 2ar 5, 85-91 Trust House Forte 75, 1981, 75	68 57	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8
Crage 6 % Ln 2004- 09 8 2nd Deb 20.44	57', 51'; 30'; 51';	58'; 53'; 51'; 51';	Sicc, Conu 5, 1981 Tempi 2ar 5, 85-91 Trust House Forte 75, 1981, 75	68 57	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot.
Crage 6 % Ln 2004- 09 8 2nd Deb 20.44	57', 51') 51', 51', 43',	58 'j 53 'j 51 'j	Slock, Canu 5', 68 Templ' 2ar 5' 68 Trigred and 5' 68 Trigred Andre Forto 75 Fa 1983 Ex dividend.	68 57 73	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot.
Crage 6 % Ln 2004- 09 20.8 2nd Deb 20.44 Couriaulds 6', Ln 00.7 '82-87 00.7 '82-87 Do 7'82-87 Do 7'82-87 Do 6'. Ln '86-01 Do 6'. Ln '86-01 Do 7', Lh 2001-	37', 51'; 51'; 30'; 30';	78'i 53'; 51'i 51'i 51'i 45'i	Slock, Canu 5', 68 Templ' 2ar 5' 68 Trigred and 5' 68 Trigred Andre Forto 75 Fa 1983 Ex dividend.	68 57 73	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot.
Crage 6 % Ln 2004- Do 8 2nd Den 20.04 6'5 Ln 00.7 (82-87 00.7 % Deb 80'8 Dennam's 6', 2nd 00.6'. Ln '86-0' Do 7', La 2002- 07 7 La 2002- 00 7 La 2002- 00 1000- 1007 7 La 2002-	57', 51'; 51'; 30'; 30'; 30'; 46';	78'5 53'5 51'5 51'5 51'5 43'5 43	Sicc, Conu 5, 1981 Tempi 2ar 5, 85-91 Trust House Forte 75, 1981, 75	68 57 73	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8
Crage 6 % Ln 2004- Do 8 2nd Den 20.04 6'5 Ln 00.7 (82-87 00.7 % Deb 80'8 Dennam's 6', 2nd 00.6'. Ln '86-0' Do 7', La 2002- 07 7 La 2002- 00 7 La 2002- 00 1000- 1007 7 La 2002-	57 ', 51 ', 51 ', 10 ', 10 ', 30 ', 46 ', 16 ',	58 '5 53 '5 51 '5 51 '5 51 '5 43 43 45 '5 45 '5	Slock, Canu 5', 68 Templ' 2ar 5' 68 Trigred and 5' 68 Trigred Andre Forto 75 Fa 1983 Ex dividend.	68 57 73	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot.
Crage 6 % Ln 2004- Do 8 2nd Den 20.04 6'5 Ln 00.7 82.87 00.7 82.87 00.7 7* Deb 80.9 Defendam's 6', 2nd 00.6'. Ln '86-0 00.6'. Ln '86-0 0.6'.	57', 51'; 51'; 30'; 30'; 30'; 46';	78'5 53'5 51'5 51'5 51'5 43'5 43	Slick, Canu 5', 68 Tempiri 2ar 5.68 Trust Hnuss Foric 75 * Ex dividend.	68 57 73	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot.
Crage 6 % Ln 2004- Do 8 2nd Den 20.04 6'5 Ln 00.7 82.87 00.7 82.87 00.7 7* Deb 80.9 Defendam's 6', 2nd 00.6'. Ln '86-0 00.6'. Ln '86-0 0.6'.	57 ', 51 '; 51 '; 51 '; 43 '; 46 '; 46 '; 46 '; 46 '; 46 '; 46 '; 46 ';	58 '3 53 '9 51 '9 51 '9 51 '9 43 45 '9 46 '9 47 '9 46 '9	New York, Aug 25	68 57 73 24	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot.
Crage 6 % Ln 2004- Do 8 2nd Den 20.04 6'5 Ln 00.7 82.87 00.7 82.87 00.7 7* Deb 80.9 Defendam's 6', 2nd 00.6'. Ln '86-0 00.6'. Ln '86-0 0.6'.	57 1, 51 1, 51 1, 10 4, 42 1, 44 1, 46 1, 46 1, 46 1, 46 1, 45 1, 46 1, 51 1, 62 1,	58 % 53 % 51 % 51 % 43 % 45 % 47 %	New York, Aug 25- York stock market flux	68 57 73 24 24 -The New tuated to-	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's fears grow a
C'rage 6 % Ln 2004- 09 8 2n4 Den 20-04 6', Ln 00 7 82-87 00 7*, Deb '84- Deb 6', Ln''86-97 00 7*, Deb '84- Deb 6', Ln''86-97 00 7*, Le 3002- 07 7, Le 3002- 07 7, Le 3002- 01 1007 7, Ln 3002- 0007 7, Ln 3002-	57 1, 51 1, 51 1, 10 4, 42 1, 44 1, 46 1, 46 1, 46 1, 46 1, 45 1, 46 1, 51 1, 62 1,	58 '4 53 '5 51 '5 51 '5 51 '5 51 '5 51 '5 51 '5 43 '5 45 '5 46 '5 50 50 50 50 50 50 50 50 50 50 50 50 50	New York, Aug 25- York stock market flux	64 57 73 24 The New tuated to- rading and	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's fears grow a
C'rage 6 % Ln 2004- 09 8 2n4 Den 20-04 6', Ln 00 7 82-87 00 7*, Deb '84- Deb 6', Ln''86-97 00 7*, Deb '84- Deb 6', Ln''86-97 00 7*, Le 3002- 07 7, Le 3002- 07 7, Le 3002- 01 1007 7, Ln 3002- 0007 7, Ln 3002-	57 1-5 51 1-5 51 1-5 51 1-4 51 1-5 51 1-5	58 14 55 115 55 155 55 55 55 55 55 55 55 55 55	New York, Aug 25- York stock market flux	64 57 73 24 The New tuated to- rading and	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's fears grow a
C'rage 6 % Ln 2004- 00 8 2n4 Den 20.44 - 6 - 5 Ln 00 7 82-87	57 1-5 51 1-5 51 1-5 51 1-4 51 1-5 51 1-5	58 11 55 55 55 55 55 55 55 55 55 55 55 55	New York, Aug 26 York stock market flux day dropping in early to climbing higher later i ston, only to lose its ward the close.	-The New tuated to- rading and the ses- galos to-	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot.
C'rage 6 % Ln 2004- 00 8 2n4 Den 20.44 - 6 - 5 Ln 00 7 82-87	57 1-5 51 1-5 51 1-5 51 1-4 51 1-5 51 1-5	58 11 55 55 55 55 55 55 55 55 55 55 55 55	New York, Aug 26 York stock market flux day dropping in early to climbing lighter later i sward the close. The Dow Jones aver	68 57 73 73 24 -The New tuated to- ading and the ses- galos to- agalos to-	Venezuela's fears grow a revenues bu
C'rage 6 % Ln 2004- 00 8 2n4 Den 20.44 - 6 - 5 Ln 00 7 82-87	57 1-5 51 1-5 51 1-5 51 1-4 51 1-5 51 1-5	58 11 55 55 55 55 55 55 55 55 55 55 55 55	New York, Aug 26 York stock market flux day dropping in early t climbing higher later i ston, only to lose its ward the close. The Dow Jones aver the average closed in	54 57 75 25 25 25 25 25 25 25 25 25 25 25 25 25	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's grow a revenues bu Venezuela's government is
C'rage 6 % Ln 2004- 00 8 2n4 Den 20.44 - 6 - 5 Ln 00 7 82-87		58 11 55 55 55 55 55 55 55 55 55 55 55 55	New York, Aug 26 York stock market flux day dropping in early to climbing lighter later i sward the close. The Dow Jones aver	54 57 75 25 25 25 25 25 25 25 25 25 25 25 25 25	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's grow a revenues bu Venezuela's government is worryiog about whether the
C'rage 6 % Ln 2004- 00 8 2n4 Den 20.44 - 6 - 5 Ln 00 7 82-87 - 0 00 7 - 10 85 - 80 00 6 - Ln '86-97 00 6 - Ln '86-97 10 7 - 4 Deb - 80 00 6 - Ln '86-97 10 7 - 4 Deb - 80 00 6 - Ln '86-97 10 10 - 7 - 1 Ln 10 - 7 - 1 - 87-92 20 20 - 7 - 1 - 88-95 Callabert 7 - 1 -	57 1-7 51 1-7	58 55 115 51 145 46 17 146 515 14857 11 65858 1	New York, Aug 25 York stock market flux day dropping in early t climbing higher later i ston, mny to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.009.	64 57 73 73 The New tuated to- ading and n the ses- galos to- agac indus- 33 up to ed were	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's grow a revenues bu Venezuela's government is worryiog about whether the economy can absorb the esti-
C'rage 6 % Ln 2004- 00 8 2n4 Den 20.44 - 6 - 5 Ln 00 7 82-87 - 0 00 7 - 10 85 - 80 00 6 - Ln '86-97 00 6 - Ln '86-97 10 7 - 4 Deb - 80 00 6 - Ln '86-97 10 7 - 4 Deb - 80 00 6 - Ln '86-97 10 10 - 7 - 1 Ln 10 - 7 - 1 - 87-92 20 20 - 7 - 1 - 88-95 Callabert 7 - 1 -		58 55 115 51 145 46 17 146 515 14857 11 65858 1	New York, Aug 26 York stock market flux day dropping in early to climbing higher is ter i ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim	-The New tuated to- ading and the ses- galos to- age indus- 33 up to ed were	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's grow a revenues bu Venezuela's goveroment is worrylog about whether the economy can absorb the esti- mated \$10 hillion oil income
C'rage 6 % Ln 2004- 00 8 2n4 Den 20.44 - 6 - 5 Ln 00 7 82-87 - 0 00 7 - 10 85 - 80 00 6 - Ln '86-97 00 6 - Ln '86-97 10 7 - 4 Deb - 80 00 6 - Ln '86-97 10 7 - 4 Deb - 80 00 6 - Ln '86-97 10 10 - 7 - 1 Ln 10 - 7 - 1 - 87-92 20 20 - 7 - 1 - 88-95 Callabert 7 - 1 -	57 1-7 51 1-7	58 55 115 51 145 46 17 146 515 14857 11 65858 1	New York, Aug 26 York stock market flux day dropping in early to climbing higher is ter i ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim	-The New tuated to- ading and the ses- galos to- age indus- 33 up to ed were	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's grow a revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf-
C'rage 6 % Ln 2004- 00 8 2n4 Den 20.44 - 6 - 5 Ln 00 7 82-87 - 0 00 7 - 10 85 - 80 00 6 - Ln '86-97 00 6 - Ln '86-97 10 7 - 4 Deb - 80 00 6 - Ln '86-97 10 7 - 4 Deb - 80 00 6 - Ln '86-97 10 10 - 7 - 1 Ln 10 - 7 - 1 - 87-92 20 20 - 7 - 1 - 88-95 Callabert 7 - 1 -			New York, Aug 26 York stock market flux day dropping in early to climbing higher is ter i ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim	-The New tuated to- ading and the ses- galos to- age indus- 33 up to ed were	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's grow a revenues bu Venezuela's goveroment is worrylog about whether the economy can absorb the esti- mated \$10 hillion oil income
C'rage 6 % Ln 2004- Do 8 2nd Deb 2004 6'5 Ln 2004- 100 7* 100 6'5 00 7* 100 7* 100 100 00 6' Ln '86-01 00 6' Ln '86-01 Do 7* Ln 2002- 107 7* Ln 2002- 107 7* Ln '87-00 108 118 7* 2nd Oeb 104 118 7* 10 '88-05 CEC 7* 1n '88-05 CEC 7* 10 '80-05 CEC 7*			New York, Aug 26 York stock market flux day dropping in early to climbing higher is ter i ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim	-The New tuated to- ading and the ses- galos to- age indus- 33 up to ed were	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's grow a revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf-
C'rage 6 % Ln 2004- Do 8 2nd Deb 2004 6'5 Ln 2004- 100 7* 100 6'5 00 7* 100 7* 100 100 00 6' Ln '86-01 00 6' Ln '86-01 Do 7* Ln 2002- 107 7* Ln 2002- 107 7* Ln '87-00 108 118 7* 2nd Oeb 104 118 7* 10 '88-05 CEC 7* 1n '88-05 CEC 7* 10 '80-05 CEC 7*	57 51 55 55 56 66 56 575 57 57 57 57 57 57 57 57 57 57 57 57	58 55 415 51 445 46 57 546 558 54957 21 56828 32455 5438 19 19 19 19 19 19 19 19 19 19 19 19 19 1	New York, Aug 26 York stock market flux day dropping in early to climbing higher is ter i ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim	-The New tuated to- ading and the ses- galos to- age indus- 33 up to ed were	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's grow 2 fears grow 2 revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo.
C'rage 6 % Ln 2004- Do 8 2n4 Deb 20.43 '6'; A Courtaulds 6'; In 00 7 % Deb 'si 00 7 % Deb 'si 00 6'. Ln '86-0' 00 6'. Ln '86-0' 00 6'. Ln '86-0' 107 % Lh 2004- 107		58 55 415 51 445 46 57 546 558 54857 21 56858 32875 51 548 51 19 19 19 19 19 19 19 19 19 19 19 19 19	New York, Aug 26 York stock market flux day dropping in early to climbing higher is ter i ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim	-The New tuated to- ading and the ses- galos to- age indus- 33 up to ed were	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's grow a fears grow a revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes thet sud-
Crage 6 % Ln 2004- Do 8 2n4 Deb 20.43 6 5 1 20.43 6 1 20.43 6 1 00 7 % Deb 'si 00 7 % Deb 'si 00 6 '. Ln '86-0 Deb 00 6 '. Ln '86-0 Def 00 6 '. Ln '86-0 Def 107 7 Lh 2002- 107 188-53 1 2002- 107 188-53 1 2002- 197 188-53 1 2002- 197 188-53 1 2002- 197 188-53 2 2002- 197 197 6 20 2 1 197 7 2 2002- 197 1 2 2002- 10 0 7 1 Ln '85-91 0 0 8 '85-95 1 2002- 10 0 7 1 Ln '85-91 0 0 8 '85-95 1 2002- 10 0 7 1 Ln '85-91 0 0 8 '85-95 1 2002- 10 0 7 1 Ln '85-91 0 0 8 '85-95 1 2002- 10 0 7 1 Ln '85-91 10 0 7 1 Ln '85-91 10 0 7 1 2 2002- 10 0 7 1 Ln '85-91 10 0 7 1 2 2002- 10 0 7 1 Ln '85-91 10 0 7 1 2 2002- 10 0 8 '85-95 1 2002- 10 0 0 8 '85-95 .	57 11 12 12 12 12 12 12 12 12 12 12 12 12	58 55 415 51 445 46 47 546 526 54857 21 56858 42575 5448 51 47 19 19 19 19 19 19 19 19 19 19 19 19 19 1	New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Coc do do corns a State of the nearby unotificate reports has the diver collon was signed in the state of the signed s	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's government is fears grow a revenues bu Venezuela's government is wortyiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan-
C'rage 6 % Ln 2004- Do 8 2n4 Deb 20.04		18 53 14 4 4 54 55 58 <td>New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Coc do do corns a State of the nearby unotificate reports has the diver collon was signed in the state of the signed s</td> <td>54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c</td> <td>AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's government is fears grow a revenues bu Venezuela's government is wortyiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled</td>	New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Coc do do corns a State of the nearby unotificate reports has the diver collon was signed in the state of the signed s	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's government is fears grow a revenues bu Venezuela's government is wortyiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled
C'rage 6 % Ln 2004- Do 8 2n4 Deb 20.04	57 1 45 45 15 15 15 15 15 15 15 15 15 15 15 15 15		New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Coc do do corns a State of the nearby unotificate reports has the diver collon was signed in the state of the signed s	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's government is fears grow a revenues bu Venezuela's government is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled hy bis Democratic Actioo Party,
C'rage 6 % Ln 2004- Do 8 2n4 Deb 20.04			New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Coc do do corns a State of the nearby unotificate reports has the diver collon was signed in the state of the signed s	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goveroment is fears grow a revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra-
Crage 6 % Ln 2004- Do 8 2n4 Deb 20.44	57 1 45 45 15 15 15 15 15 15 15 15 15 15 15 15 15		New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Coc do do corns a State of the nearby unotificate reports has the diver collon was signed in the state of the signed s	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goveroment is fears grow a revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by
Crage 6 % Ln 2004- Do 8 2n4 Deb 20.44		58 55 455 51 455 46 57 546 556 54957 21 55826 324755 5439 51 47 46 61 47 49 67 51 51 51 51 51 51 51 51 51 51 51 51 51	New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Coc do do corns a State of the nearby unotificate reports has the diver collon was signed in the state of the signed s	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goveronent is fears grow a revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil iocome expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for
Crage 6 % Ln 2004- Do 8 2n4 Deb 20.43 '' 20.43 '' 20.43 '' 20.45 '' 20.45 '' 0.7 '' 0.7 '' 0.7 '' 0.8 '' 1.0 ''		58 53 445 44 54	New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Coc do do corns a State of the nearby unotificate reports has the diver collon was signed in the state of the signed s	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's governet is fears grow a revenues bu Venezuela's government is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year.
C'rage 6 % Ln 2004- Do 8 2n4 Deb 2004 Courtaulds 6'5 In 007 7% Deb 'su- 007 7% Deb 'su- 006 1. In '86-01 De 10 Ch '87-00 Courted 7% Deb 'su- 107 7% Ln 2002- 107 7% Ln 2002- 107 7% Ln 2002- 108 107 1. In '87-00 Callaber 6', 2nd Oeb Callaber 7', 2nd Sec Callaber 7',			New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Aug 26 Cotton down lim	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's governet is fears grow a revenues bu Venezuela's government is worryiog about whether the economy can absorb the esti- mated S10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled hy bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister
C'rage 6 % Ln 2004- Do 8 2nd Deb 20.03 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	5 5 10 1 40 6 6 77 5 6 4757 1 57750 4755 540 0 1 1 6 4 18 12 6 5 7 5 7 1 57750 4755 540 0 1 1 6 4 18 12 6 5 7 5 7 1 57750 4750 540 0 7 5 6 4 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Aug 26 Cotton down lim	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goreroment is fears grow a revenues bu Venezuela's goreroment is worryiog about whether the economy can absorb the esti- mated S10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled hy bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn-
C'rage 6 % Ln 2004- Do 8 2nd Deb 20.03 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	57 11 12 12 12 12 12 12 12 12 12 12 12 12		New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Aug 26 Cotton down lim	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's government is fears grow a revenues bu Venezuela's government is wortyiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn- ing: "Venezuela does not have
Crage 6 % Ln 2004- Do 8 2nd Deb 2004 6'5 Ln 2004 6'5 Ln 007 2'82'87 007 2'82'87 007 2'82'87 007 2'82'87 007 7'8 Deb '84- 006 1'. Ln '86-0' Deb 77 Ln 2002- '07 7' Ln '87-0' 1987 7' Ln '87-0' 1987 7' Ln '87-0' 1987 7' Ln '87-0' 2081 7' Ln '87-0' 2083 7' Ln '87-0' 2085 6' 2nd Deb 2016 7' Ln '87-0' 1848 6' 2nd Deb 2016 7' Ln '83-85 CEC 7' In '88-95 CEC 7' In '88-95 CEC 7' In '88-95 CEC 7' In '88-95 CEC 7' Ln '83-85 CEC 7' Ln '85-85 CEC	57 11 12 12 12 12 12 12 12 12 12 12 12 12		New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Aug 26 Cotton down lim	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goreroment is fears grow a revenues bu Venezuela's goreroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled hy bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn- ing: "Venezuela does not have the cepacity or the projects
C'rage 6 % Ln 2004- Do 8 2n4 Deb 20.44	5 5 10 1 40 6 6 77 5 6 4757 1 57750 4755 540 0 1 1 6 4 18 12 6 5 7 5 7 1 57750 4755 540 0 1 1 6 4 18 12 6 5 7 5 7 1 57750 4750 540 0 7 5 6 4 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Aug 26 Cotton down lim	54 57 73 75 24 The New tuated to- ading and the ses- age indus- 33 up to ed were it 2c	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goreroment is fears grow a fevenues bu Venezuela's goreroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn- ing: "Venezuela does not have the capacity or the projects ready to go to use such a
C'rage 6 % Ln 2004- Do 8 2n4 Deb 20.44	5 5 105 14 45 46 6 5 5 5 6 4757 13 5783 4755 540 14 7 16 8 712 67 5 555 19 77 14 14 14 14 14 14 14 14 14 14 14 14 14		Sleek, Canu 5', 68 Templ' 2ar 5' 68 Templ' 2ar 5' 68 Trans Forie 3' 57 Trans 1983 Ex dividend. Wall Street Wall Street Wall Street Wall Street Wall Street Wall Street Concentration of the street the stock market fluc day dropping in early the climbing lugher later 1 ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim New York. Aug 26 Cotton down lim States and the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim States and street aver 10 conts 28.60c: Occ. 48.81-43.5c. M 50c: May 51.7cc: July. Occ. 33.80-90c: Occ. 54.6 BUGARWorld Super 10.92 States and aver aver aver 10.92 States and aver aver 10.92 States aver aver aver 10.92 States aver aver aver 10.92 States aver aver aver aver aver aver 10.92 States aver aver aver aver aver aver aver 1.7.6000.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 aver 10.025 States aver aver aver aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver 1.7.600.325	-The New Trated to- ading and tuated to- to- to- to- to- to- to- to- to- to-	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goreroment is fears grow a fevenues bu Venezuela's goreroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn- ing: "Venezuela does not have the capacity or the projects ready to go to use such a
Crage 6 % Ln 2004- Do 8 2n4 Deb 20.44 Courtaulds 6'5 Ln 2004- 00 7.% 20.57 Debenham's 6', 2nd Deb Def Def 7.% Lh 2004- 107 7% Lh 2004- 108 88-95 108 85 % Ln 25.007 GUS 5% Ln 20.57% La 20.50% 100 7.1 Ln 25.00 Do 7.1 Ln 20.50% Ime Stores 7.5 La 20.50% La 20.50% New 10.50% New 10	5 5 105 11 45 4 5 5 5 5 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		Sleek, Canu 5', 68 Templ' 2ar 5' 68 Templ' 2ar 5' 68 Trans Forie 3' 57 Trans 1983 Ex dividend. Wall Street Wall Street Wall Street Wall Street Wall Street Wall Street Concentration of the street the stock market fluc day dropping in early the climbing lugher later 1 ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim New York. Aug 26 Cotton down lim States and the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim States and street aver 10 conts 28.60c: Occ. 48.81-43.5c. M 50c: May 51.7cc: July. Occ. 33.80-90c: Occ. 54.6 BUGARWorld Super 10.92 States and aver aver aver 10.92 States and aver aver 10.92 States aver aver aver 10.92 States aver aver aver 10.92 States aver aver aver aver aver aver 10.92 States aver aver aver aver aver aver aver 1.7.6000.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 aver 10.025 States aver aver aver aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver 1.7.600.325	-The New Trated to- ading and tuated to- to- to- to- to- to- to- to- to- to-	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goreroment is fears grow a revenues bu Venezuela's goreroment is worryiog about whether the economy can absorb the esti- mated \$10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled hy bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn- ing: "Venezuela does not have the cepacity or the projects
Crage 6 % Ln 2004- Do 8 2n4 Deb 20.44 Courtaulds 6'5 Ln 2004- 00 7.% 20.57 Debenham's 6', 2nd Deb Def Def 7.% Lh 2004- 107 7% Lh 2004- 108 88-95 108 85 % Ln 25.007 GUS 5% Ln 20.57% La 20.50% 100 7.1 Ln 25.00 Do 7.1 Ln 20.50% Ime Stores 7.5 La 20.50% La 20.50% New 10.50% New 10			Sleek, Canu 5', 68 Templ' 2ar 5' 68 Templ' 2ar 5' 68 Trans Forie 3' 57 Trans 1983 Ex dividend. Wall Street Wall Street Wall Street Wall Street Wall Street Wall Street Concentration of the street the stock market fluc day dropping in early the climbing lugher later 1 ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim New York. Aug 26 Cotton down lim States and the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim States and street aver 10 conts 28.60c: Occ. 48.81-43.5c. M 50c: May 51.7cc: July. Occ. 33.80-90c: Occ. 54.6 BUGARWorld Super 10.92 States and aver aver aver 10.92 States and aver aver 10.92 States aver aver aver 10.92 States aver aver aver 10.92 States aver aver aver aver aver aver 10.92 States aver aver aver aver aver aver aver 1.7.6000.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 aver 10.025 States aver aver aver aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver 1.7.600.325	-The New Trated to- ading and tuated to- to- to- to- to- to- to- to- to- to-	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goveroment is venezuela's goveroment is venezuela bout whether the economy can absorb the esti- mated S10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powecs to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn- ing: " Venezuela does not have the capacity or the projects ready to go 10 use such a quaotity of mooey all at once." The suddeo influx of wealth
Crage 6 % Ln 2004- Do 8 2n4 Deb 20.44 Courtaulds 6'5 Ln 2004- 00 7.% 20.57 Debenham's 6', 2nd Deb Def Def 7.% Lh 2004- 107 7% Lh 2004- 108 88-95 108 85 % Ln 25.007 GUS 5% Ln 20.57% La 20.50% 100 7.1 Ln 25.00 Do 7.1 Ln 20.50% Ime Stores 7.5 La 20.50% La 20.50% New 10.50% New 10			Sleek, Canu 5', 68 Templ' 2ar 5' 68 Templ' 2ar 5' 68 Trans Forie 3' 57 Trans 1983 Ex dividend. Wall Street Wall Street Wall Street Wall Street Wall Street Wall Street Concentration of the street the stock market fluc day dropping in early the climbing lugher later 1 ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim New York. Aug 26 Cotton down lim States and the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim States and street aver 10 conts 28.60c: Occ. 48.81-43.5c. M 50c: May 51.7cc: July. Occ. 33.80-90c: Occ. 54.6 BUGARWorld Super 10.92 States and aver aver aver 10.92 States and aver aver 10.92 States aver aver aver 10.92 States aver aver aver 10.92 States aver aver aver aver aver aver 10.92 States aver aver aver aver aver aver aver 1.7.6000.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 aver 10.025 States aver aver aver aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver 1.7.600.325	-The New Trated to- ading and tuated to- to- to- to- to- to- to- to- to- to-	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goveroment is fears grow a revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated S10 hillion oil iocome expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn- ing: "Venezuela does not have the copacity of the projects ready to go to use such a quaotity of mooey all at once." The suddeo influx of wealth could give the country "eco-
C'age 6 % Ln 2004- Do 8 2n4 Deb 20.44 Couriaulds 6'5 Ln 2004- 00 7 % 20 8 De Benham's 6', 2nd De B De Couriaulds 6'5 Ln '86-01 00 7 % Lh 2004- 107 7% Lh 2004- 108 6'1 2nd 0eb 104 00 7% Ln 20- 100 76 8% 10% Ln 20- 100 8% 10% Ln 20- 100 8% 10% Ln 20- 100 8% 10% 10% Ln 20- 100 8% 10% 10% Ln 20- 100 8% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10			Sleek, Canu 5', 68 Templ' 2ar 5' 68 Templ' 2ar 5' 68 Trans Forie 3' 57 Trans 1983 Ex dividend. Wall Street Wall Street Wall Street Wall Street Wall Street Wall Street Concentration of the street the stock market fluc day dropping in early the climbing lugher later 1 ston, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim New York. Aug 26 Cotton down lim States and the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. Cotton down lim States and street aver 10 conts 28.60c: Occ. 48.81-43.5c. M 50c: May 51.7cc: July. Occ. 33.80-90c: Occ. 54.6 BUGARWorld Super 10.92 States and aver aver aver 10.92 States and aver aver 10.92 States aver aver aver 10.92 States aver aver aver 10.92 States aver aver aver aver aver aver 10.92 States aver aver aver aver aver aver aver 1.7.6000.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 of 145. States aver aver aver aver aver aver 1.7.600.3255 aver 10.025 States aver aver aver aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver aver 1.7.600.3255 aver 1.7.600.325	-The New Trated to- ading and tuated to- to- to- to- to- to- to- to- to- to-	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goveroment is fears grow a revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated S10 hillion oil income expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn- ing: "Venezuela does not have the capacity or the projects ready to go to use such a quaotity of mooey all at once." The suddeo influx of wealth could give the country "eco- nomic indigestion," he adds.
C'rage 6 % In 2004- Do 8 2nd Deb 2004 6'5 In 2004- 00 7 % Beb sub- 00 7 % Deb sub- 00 6'. In '86-01 Do 6'. In '86-01 Do 6'. In '86-01 Do 7 % In 2002- 107 % In '87-02 Fisons 6'. 2nd Oeb Fisons 6'. 2nd Oeb Fisons 6'. 2nd Oeb Callaber 6'. 2nd Oeb Callaber 6'. In '85-85 Con A. 'In '85-85 Con 7'. In '85-85 Do 8'. In '65-97 Callaber 6'. In '85-85 Do 8'. In '65-97 In Off In '85-97 Do 7'. In '85-98 Do 8'. In '65-97 In Portal SCO J In Off Sco 8'. In '65-97 Do 10 In 1978. Imperial Sco J In 2003-0H Esco 6'. In '85-98 Do 8'. In '85-98 Do 10 In 1978. In Street 7'. In '85-98 Do 6'. In '85-98 Do 70-98 Do 70-98			New York, Aug 26 York stock market flux day dropping in early t climbing higher later i stor, only to lose its ward the close. The Dow Jones aver trial average closed 1 688.13. Shares trad 14.630.000. New York, Aug 26 Cotton down lim New York. Aug 26 Cotton down lim	-The New Trated to- ading and tuated to- to- to- to- to- to- to- to- to- to-	AUSTRALIA Profit down 44 per cent in 24 weeks to June 15. Sales rose 18.8 per ceot. Venezuela's goveroment is fears grow a revenues bu Venezuela's goveroment is worryiog about whether the economy can absorb the esti- mated S10 hillion oil iocome expected this year without suf- fering huge inflatioo. The new president. Carlos Andres Perez, believes that sud- den wealth poses serious dan- gers. The Congress, controlled by bis Democratic Actioo Party, agcees and has voted bim extra- ordinary powers to rule by decree on economic matters for the oext year. Carmelo Lauria, the Minister of Derelopment, gives a warn- ing: "Venezuela does not have the copacity of the projects ready to go to use such a quaotity of mooey all at once." The suddeo influx of wealth could give the country "eco-



to

resolve the present overstocking problems of Phoenix Timber, Mr Alexander Gourvitch, chairman,

Even failing such a revival he

is reasonably confident the position will right itself by the end of the financial year. But,

he warns, financial charges will

rise substantially in view of the

of Sweden, reports operating profit for the first balf dowo

from 468m to 403m kroner, with that before tax and alloca-

tions 4.39m against 488m kroner. Sales in the period rose from 4.175m to 4.919m kroner. Per-share iocome fell from an adjusted 18.7 10 15.2 kroner.

Op offer becoming unconditional Al iotend to realize St Helen's io-vestments to cut borrowings and

ALLIED INV-ST HELEN'S

for expansion.

extra resources needed fioance present heavy stocks.

says in his annual statement.

Bank Base	
Rates	

Barclays Bank 12 %
FNFC 13 %
*Hill Samuel @1210
C. Hoare & Co *12 %
Lloyds Bank 12 %
Midland Baok 12 %
Nat Westminster 12 %
Shenley Trust 121%
AUT COM
G. T. Whyte 13 "
Williams & Glyn's 12 %
* Members of Accepting Houses Committee.
Ormanda deposits. 11 % *n £10.000 and over.

Williams & Glyn's 12 %
Members of Accepting Houses Committee.
• Ormanda deposits. 11'4 fe
* 7-day deposits in excess of £10.000 up to £25,000 10 % % over £25,000 10 % **.

SILVER.—Comex Silver Luiters closed source three dollars up from the day's low's built willow were still sharely tower. Sell. 4:490 to 13.750 costs. Tolum: was very thim at 1.760 loss. Aug. 3:0.460; Sell. 4:55.000; Cell. 440 Unic: Orc. 401.400; Jan.454.700; March. 442.600; 401.400; Jan.454.700; March.442.600; 401.400; Jan.454.700; March.442.600; 401.400; Jan.454.700; March.402.600; 401.400; Jan.454.700; March.402.600; 401.400; Jan.454.700; March.400; 401.400; Jan.454.700; 401.400

PER lutares closed barely sleady men 130 and rel points down on 1015, Alug. 77, 50c; Synl, 77, 50c; 78, 30c; Occ, 78, 90c; Jan, 79, 50c; 78, 30c; Occ, 78, 90c; Jan, 79, 50c;

130 and ref Doint's down on Ano. 77.30c; Swn, 77.30c; No. 78.40c; Jan, 79.30c; Solloc; May, 80.70c; July; Soll, 81.40c, Utures cissed unchamped to lower while Crossbard Iuluers Ananet to 5.3 conis histor, What, Soci 143.9C numinal, U.S.4.00c; Oec. 142.0-5.3c; 43.145.18c; Mau, 138.0-434.0c; 43.145.18c; Oct. 737.0c bid; 5.57 bid CROSSARED, Soci March, 82.0-5.0c; SDYABEAAS, Lumit Josses

Gulk, Jeoninal, Tief, R2, G-6 5: Ove, S2, O-5, OC: March, R2, G-6, Ste: Ove, CNRCAGD SDYABEAMS, Linuit Ionseed in most som and Soriebean Duitres intiuenced weakness across the floor today. Soyabean products left sharelu with Oil doi:en 1', to 1', conts 3 ib and wert oute us 55 to 5%, for a ton. SOVABEANS. Sent, 747c; Nnt, 746'-c asted, Jan, 750'r, asted; March, 755'r, asted; May, 776c asted; July, 755'r, asted; SOYASTAN, 9121, Sent, 8162, 507, 100'r, 100'r, 100'r, 100'r, 101'r, 100'r, 100'r, 100'r, 100'r, 100'r, 94'rc; July 417c; Marth J32-455c; May, 417c; July 417c; Marth J32-455c; May, 417c; July 417c; Marth J32-455c; May, 417c; DATS, Folged; Weak 41 a, 5'r, 75'r, a asted; May, 56'r; Jaw; 75'r, asted; May, 56'r; Jaw; 75'r; asted; Jaw; 75'r; asted; May, 56'r; Jaw; 75'r; asted; May, 75'r; 75'r; asted; May, 56'r; 75'r; 75'r; 75'r; 75'r; 75'r; 7

Reed, Scottish & University Inv. Interims : Bentin DBURY SCHWEPPES Industries, Crane Freuhau Readicut Ioterostional an STRALIA Profit down 44 per cent in 24 reks to June 15. Sales rose 18.8 Joseph Shakespeare. r ceot. Venezuela's inflation

ears grow as oil evenues build up

Venezuela's goveroment is This dam is the Veoezuelao I priviog about whether the vestmeot Fund, soon to begin promy can absorb the esti- opecation with \$4 billioo in see it will be the repository for a ated \$10 hillion oil income spected this year without suf- least half of future oil reveoue The fund's purpose is to fin iovestmeous abroad until Veo The new president. Carlos ndres Perez, believes that sud- zuela can use the money a home without inflatioosry con en wealth poses serious dansequences.

rs. The Congress, controlled Since the fund's existence bis Democratic Actioo Party, was aonounced, a steady stream cees and has voted bim extra- of bankers from around the dinary powers to rule by world have come to call, offe ing their services. With so much modey to it cree on economic matters for

vest, there seems little doul that Caracas will become th Carmelo Lauria, the Minister Derelopment, gives a warn- financial centre of Lati g: "Venezuela does not have America.

le capacity or the projects One of President Perez's hij ady to go to use such a gest worries is that oil riche usotity of mooey all at once." active of modey all at once." jects and will ultimately make be sudden influx of wealth Venezuelans soft.

ould give the country "eco-He otten remiods audieoces "Petroleum has put in ou The government plans to use hands resources that are no the mooey to help build a the fruit of our own effort diversified economy that will Veuezuela has to learo to b provide thousands of jobs and an austere country of peopl-keep Venezuela prosperous with orderly, disciplined long after its oil wells run dry. But covernment officials recover.

But government officials recog-nize that if congressmen were that anyone else made th given a free hand to dream up riches possible doubts that thi sort of change in the nationa ways to spend the oil income, the country would be swept by character will ever take place a tital wave of currency that "The \$10 hillion will crus a tital wave of currency that "The S10 hillion will cross would cause bopeless inflation. us", says Juan Publo Pere Alfonso, Oil Minister in th Venezuelans can clearly use the inflow of oil income, ex-Democratic Action Govern pected to be about three times last year's. A third of the country's 11 million people do not have full-time jobs. Its potentially rich farmlands need ment of former Presiden Romulo Betancourt and the chicf architect of the Organiza-tion of Petroleum Exporting Countries, founded in 196 "After five years of this, we' potentially rich tarmlands need heavy injections of capital hefore ther can come close to meeting the increasing need for food. The country has a critical need for doctocs, tech-nicians and skilled workers of all kinds, hut there are not enough schools to train them. Hector Hurtado, Minister of be in a worse state than ever he adds.—AP-Dow Jones.

Wall Street prices

Because of ao industri-Hector Hurtado, Minister of dispute, it has unfortunately Finance, explains: "We must been impossible to publis build a dam to bold the money yesterday's closing Wall Street while we create the capacity in prices. use it rationally and soundly."

محدات الاص

	THE TIMES TUESDAY AUGUST 27 1974	
SAVILLS	London and Regional Market Prices	
ROPERTY INMESTIMENT	Capitalization & week's change	connoisse
Grosvenor Hill - Berkeley Sq · London W1X 0HQ Telephone 01-499 8644 - Telex 263796	ACCOUNT DAYS : Dealings Began Aug 19. Dealings End, Aug 30. § Contango Day, Sept 2. Settlement Day, Sept 10. § Forward bargains are permitted on two previous days,	cogn
MI- Proce CP or Int Gross M- Inter on only Ree Capitalization last on div Stork Frings week Vield Capitalization Priday week gence	(Current market price multiplied by the number of shares in issue for the stock quoted) Dr Price Chies Gram Div Dr Price Chies Gram Div Int Capitalization St P.E Capitalization E Company Frider veek gence & P.E Capitalization St P.E Capitalization	Price Ch'ge Gross Div laz: efi div 11d Capitalization laz: on Prica Ch'ga capitalization laz: on . c Company Triday secto
	422,000 Cromile Grp 18 +2 3.4 22.5 0.4 17.3m Ladbroka 10 +6 5.4 0.0 5.9 11.2m Sa0a0 Timber 27 +2 1.7 0.2 5.5 99.4m Stire 24 44,000 Cropper J. 26 27 6.7 5.3 864.000 Ladles Pride 27 3.7 13.8 2.6 79.3m Saturbury J. 07 +6 6.0 9.3 12.4 5.293,200 Sauth B	rey 60 -1 19 5.0 11.5 101.0m Geo Mining 219: -14 1 res 55 . 5.0017 9 2.8 57.000 Gold 4 Base 11 42 Agentry 59 -3 4.9 6 8 3.38 7.337.000 Guodag Coms 139 -1 1 0 seas 275 -17 46.4 8.2 . 9.185.000 Gt Boulder Gold 37 41
. , Uction: 4'9 1970 95 e., 40'2 65'0; 11'20, AD Juli 73 b +2' 55 4 Treas 14'5' 15'5 07'3, -5', 10'4'1 15'0; 16'9' A AGO Research 25 5.0 8 Freas 4'4' 15'7 37'5 e. 3'5' 15'7 30'5 e. 3' 15'5' 16'7' 0400 A'P ind Elec 3'- 19'7' 97'5 e. 11 23'4 26'1 15'7 10'0 A'P ind Treas 13'7' 15'7 97'5 e. 11 23'4 26'1 15'7 15'7 10'0 AO A'P ind Treas 13'7' 15'7 97'5 e. 11 23'4 26'1 15'7 15'7 10'0 AO A'P ind Treas 13'7' 15'7 97'5 e. 11 23'4 26'1 15'7 15'8' 15'7 15'7 15'7 15'7 15'7 15'7 15'7 15'	1 1 1 0 1 0 1 0 1 0	105 5m Ja Ourg Cong 115 -11 124 2m Ringrum 600 -10 500 m Ringri £114 -4
Firem Sr. 1376-73 dtt A 144 10 dds 10 2m Dn A dig dds 11 2m 10 2m Dn A dig dds 10 2m Dn A dig dds 11 2m 11 2m 10 2m Dn A dig dds 11 2m 11 4 5m 11 4m 11 4m <td>3 13 1.3081,000 2.1100 2.1100 2.1100 2.1100 2.1100 2.110000 2.110000</td> <td>30 43 8.2 11.4 1.5 11 Beard 70 43.4 8.7 1.4 6 04 41.4 8.5 1.0.1 1.7 1.7 1.0 1.00 1.20 -1.5 7 04 41.4 6.5 1.0.1 1.7 1.7 1.0 1.0 1.20 -1.5 7 04 1.0 1.0 1.0 1.0 1.0 -1.1 7 05 45 1.0.2 1.0 -1.1 1.7 1.0 1.0 1.0 -1.1 7 0.5 7.0 3.11.5 -1 1.2 1.0 Ministration of the state of t</td>	3 13 1.3081,000 2.1100 2.1100 2.1100 2.1100 2.1100 2.110000 2.110000	30 43 8.2 11.4 1.5 11 Beard 70 43.4 8.7 1.4 6 04 41.4 8.5 1.0.1 1.7 1.7 1.0 1.00 1.20 -1.5 7 04 41.4 6.5 1.0.1 1.7 1.7 1.0 1.0 1.20 -1.5 7 04 1.0 1.0 1.0 1.0 1.0 -1.1 7 05 45 1.0.2 1.0 -1.1 1.7 1.0 1.0 1.0 -1.1 7 0.5 7.0 3.11.5 -1 1.2 1.0 Ministration of the state of t
	(7.5.1) (5	c 140 143 10.2 24.0m Marijerale Coe 465 riter: b0 -43 00 7.6 24.0m Mersian Trans 230 Mersian .
 Fund Star, 197-50, 45 San Mark, 197-50, 45	5'28 54.5# DRG 66 42 73 11.4* 52 (3.070.000 Lipita La 11 43 42 93 215 55 0.352 000 Sidiaw Jas 45 , 6.5 12.5* 4.2 49.1m Proteins 4* 74 3.500.007 Dimplex Lnd 12% 4* 2.5 20.2* 5.0 [.076,000 Lipita L. 50 5.3 6.5* 8.4 [7.289.000 Nieba Gorman 85 -5 5.1 6.7 8.4 [2.040.000 Provin 9 30 [3.551,000 Disuma Phota 10 -3 1.4 7.1* 2.3 [4.323.000 Lipita La 25] -1 3.5 150 4.4 [1.125.000 Sigmasm 85 -5 5.1 6.7 8.4 [2.040.000 Provin 1* 54 [3.000 Disuma Phota 10 -3 1.4 7.1* 2.3 [4.323.000 Lipita La 25] -1 3.5 150 4.4 [2.110.000 Sigmasm 85] -3 7.0 8.8 1.851.000 De N 1* 54 [3.000 Disuma Phota 10 -3 1.4 7.1* 2.3 [4.323.000 Lipita La 25] -1 3.4 14.* 6.4 [2.110.000 Sigmasm 75] -3 700 8.8 1.851.000 De N 1* 54 [3.000 Disuma Phota 10 -3 1.4 7.7] -3 [4.323.000 Lipita La 25] -1 3.4 14.* 6.4 [2.110.000 Sigmasm 75] -3 700 8.8 1.851.000 De N	125 44 10.3 5.3 5.4 204.500 Res Thats 216 122 -1 54 50 Resa Cong 18 5.7 5. 126 80 - 54 15.5 231.500 St Fryss 32 5.7 5. 17 54 - 54 20.0 12.650.00 St Fryss 32 5. 1.656.000 St Fryss 32 5. 1.65
Treas March 1947 S ⁺ / ₂ s ⁺ / ₂ S 15 S 41 S 52 S 41 M Angle Amole and S 40 S 51 S 41 S 52 S 41 M Angle Amole and S 40 S 53 S 53 S 53 S 53 M S 20,000 A 36 S 55 S 53 S 53 M S 20,000 A 36 S 55 S 53 S 53 M S 20,000 A 36 S 55 M S 20,000 A 36 C 55 M S 20,000 A 36 M S 20,000 A 36 M S 20,000 M S 20	9 3 3 340,000 Dondenserr D. 30 - 3 4.5 31.7 4 1.4 1.1 1.1 En Long Student Z2 + 4.5 71.6 7 2 6 1.7 3407 2 Metchiay 35 - 3 4.5 11.7 5 1.6 1.4 1.5 More and 2 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	A' 16610 25.0 10.5 [5 .24,000 64] remines 27
""" 1 math Mark 20 Mg 5.147.000 Armst Eguino 22 +1 25 5.147.000 Armst Eguino 23 -1 13.130 33 33 33 33 33 33 33 33 33 33 33 34 -1 33 33 33 34 -1 33 33 34 -1 33 33 35 -1 33 35 -1 33 34 -1 35 <t< td=""><td>0 41 2.286.000 Dewning G. H. TP 4-4 13.10.7 3.6 2.416.001 Lovel Hidge 41 41 2.6 84 3.5 230 m Banitas ind 70 44 7.5 10.2 45 - 39 1.281.000 Drate Cubin 25 42 9,225.000 Love & Boner 115 5 1. 1.7 5.1 14.7m Smurfit 70 46 3.4 0.0 65 - 39 1.281.000 Drate Cubin 25 42 1. 9,225.000 Love & Boner 115 5 1.1 15.000 Acbranic 21 11 0.7 6.3 INVESTMENT - 3.5 1.1571.000 Dutay 4. 14 4 1.5 17.7.7 1.0 0.018.001 Love Trading 74 h 1.7m 271.2 3.44.000 Column 23 46 4.2 12.7.7.1 14.2m Aberdee - 1.1571.000 Dutay 4. 245.10.7 5.5 10.000 Liver Trading 74 h 1.7m 271.2 3.44.000 Column 23 46 4.2 12.7.7.1 14.2m Aberdee - 1.1571.000 Dutay 4. 245.10.7 5.5 10.000 Liver Trading 74 h 1.7m 271.2 3.44.000 Column 23 46 4.2 12.7.7.1 14.2m Aberdee - 1.1571.000 Dutay 4. 245.10.7 5.5 10.000 Liver 1.07 110 45.5 11.1 5.5 1.2 1.5 5.1 1.2 1.2 5.000 Acbrane 25.7.7 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2</td><td>17.16.000 Thairif Subph 200 63 Mm Trastrad Cons L% 63 Mm Trastrad Cons L% 18.05 TS 5.76.000 Tronto Mines 54 16.78 10.12 10.12 17.75 64 42 6.7 7.319.1 23.75 16.75 17.75 </td></t<>	0 41 2.286.000 Dewning G. H. TP 4-4 13.10.7 3.6 2.416.001 Lovel Hidge 41 41 2.6 84 3.5 230 m Banitas ind 70 44 7.5 10.2 45 - 39 1.281.000 Drate Cubin 25 42 9,225.000 Love & Boner 115 5 1. 1.7 5.1 14.7m Smurfit 70 46 3.4 0.0 65 - 39 1.281.000 Drate Cubin 25 42 1. 9,225.000 Love & Boner 115 5 1.1 15.000 Acbranic 21 11 0.7 6.3 INVESTMENT - 3.5 1.1571.000 Dutay 4. 14 4 1.5 17.7.7 1.0 0.018.001 Love Trading 74 h 1.7m 271.2 3.44.000 Column 23 46 4.2 12.7.7.1 14.2m Aberdee - 1.1571.000 Dutay 4. 245.10.7 5.5 10.000 Liver Trading 74 h 1.7m 271.2 3.44.000 Column 23 46 4.2 12.7.7.1 14.2m Aberdee - 1.1571.000 Dutay 4. 245.10.7 5.5 10.000 Liver Trading 74 h 1.7m 271.2 3.44.000 Column 23 46 4.2 12.7.7.1 14.2m Aberdee - 1.1571.000 Dutay 4. 245.10.7 5.5 10.000 Liver 1.07 110 45.5 11.1 5.5 1.2 1.5 5.1 1.2 1.2 5.000 Acbrane 25.7.7 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2 1.2	17.16.000 Thairif Subph 200 63 Mm Trastrad Cons L% 63 Mm Trastrad Cons L% 18.05 TS 5.76.000 Tronto Mines 54 16.78 10.12 10.12 17.75 64 42 6.7 7.319.1 23.75 16.75 17.75
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 14 (13.0m Dupert 30 -1 40 15.7 35 (M - N 5 34 (54.000 Dutter J, High 35 -1 5.1 74.8 4.6 2.000 MFT WThouse 21 -1 6.8 28.6 1.6 5.7 0.00 Spenter G Gasta 14 +2 1.3 8.4 8.4 2.3 5.7 5.00 Amber 37 5 34 (1.052.000 Dyter J, High 35 +2 8.1 5.4 7.4 2.5 2.00.000 MFT WThouse 21 +1 6.8 28.6 1.6 1.5 7.00 Spenter G Gasta 14 +2 1.3 8.4 8.4 1 3.5 4.5 1 3.5 0.00 Amber 37 5 3.6 (1.5,7,000 E M Hidgs 36 +2 3.3 14.7 1.6 8.550.000 MFT WThouse 21 +1 6.8 28.6 1.6 1.5 7.0 40 Spenter G G 23 +4 2.5 9.7 5.5 3.7 7.4 0.00 Amber 37 7 4.0 1.700 C M Hidgs 36 +2 3.3 14.7 1.6 8.550.000 MFT WThouse 21 +1 6.8 28.6 1.6 1.5 7.0 40 Spenter G 3.5 -4 2.5 9.7 5.5 3.7 7.4 0.00 Amber 37 7 4.0 1.700 C M Hidgs 36 +2 3.3 14.7 1.6 8.550.000 MFT WThouse 37 +2 6.5 1.5 7.5 3.5 6 4.5 20 Dur 60 Mirrs 32 +4 3.5 3.5 1.0 0.00 Amber 37 7 4.0 1.700 C M Hidgs 36 +2 3.3 14.7 1.6 8.550.000 MFT MTTATION 50 5 5.3 2.6 6 4.5 20 Dur 60 Mirrs 32 +4 5.5 3.5 1.0 0.00 Amber 37 7 4.0 1.700 C M Hidgs 36 +2 3.3 14.7 1.6 8.550.000 MFT MTTATION 50 5 5.3 2.6 6 4.5 20 Dur 60 Mirrs 32 +4 5.5 3.5 1.0 0.0 8.07.000 Amber 37 7 4.0 1.700 C M Hidgs 36 +2 3.3 14.0 0.0 8.07.000 MFT MTTATION 50 5 5.3 2.6 6 4.5 20 Dur 60 Mirrs 32 +4 5.5 3.5 1.0 0.0 8.07.000 Amber 37 7 4.0 1.700 C M Hidgs 36 +2 3.5 1.0 0.0 8.07.000 MFT MTTATION 50 5 5.3 2.0 0.5 50 Mirrs 30 0.0 0.0 0.0 0.5 8.07.000 Amber 30 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	Trust 1063 -43, 0.8 0.420.8 00 m renterators 110 -1, 4 tan 25 -12 1.0 8.1253. 25.5m torrent 52 1.0 -1, 6 r 6ecs 35 -2 2.8 5.3 13.1 0.4%,000 Wanhie Collery 67 -3 1 law 22 -3 3.4 158 9.6 51.3m Weitwan 25.5 415 3 40 41 61.3m Weitwan 25.5 415 3 rot 26% 29 7.1 21.1 01.5m W Endetoxin 125% -1 ne 61 h 1 2.1 34.4 13.3m W Endetoxin 125% -1
Ception 47 - 135 94 - 225 14-243 5.000 Audiotronic 27 + 42 6.0 244 Ception 47 - 137 542 - 44 20 566.000 Audiotronic 25 6 - 2 2.5 11 Chilean Mixed 94 - 255.000 August 8 Kiberg 25 6 - 2 2.5 11 1.750.000 August 84 - 0 0 10 Generat 44 - 1030 190 - 44 10 906 19.033 Generat 44 - 1030 190 - 40 - 50 - 50 - 50 - 50 - 50 - 50 - 5	8*3.1 300.000 Do B D/6 25	Homai 35 -5 Homai 36 -5 Assets 45 1.2 2.0 51 M. wettern Highes 133, -4 Assets 45 1.2 2.0 51 M. wettern Highes 133, -4 Schrin 254 M. wettern Highes 133, -4 10 36 -4 Flow 43 1.60 7.0748 1.75 Sm Western Minica 130, -9 -4 Flow 43 30 Western Minica 130, -9 -4 -4 -4 Inv 28 -2 1.4 14 50 -4 -4 Inv 28 -2 2.6 9.24 -7 54.3m Zambia Copper 532, -1 Sthrn 133 -59 -44 45 2.4 -5 -4
Lapada 54 (1976) 100 100 100 100 100 100 100 100 100 10	7 29 15.1m Extering area 10 11 10.0 6.10 10 117.000 Brit Em 7 40 3.08.000 Extering area 10 12 10.0 117.000 Brit Em 7 40 3.08.000 Extering area 10 1.17.000 Brit Em 7 40 1.05.000 Extering area 10.0 1.117.000 Brit Em 7 40 1.05.000 Extering area 1.0 Manare & Gart 64 42 7.8 122 50 2.6 6.0 6.14 4.5 50 51.1 50	Sec 92 - 4 0.8 11.5 10.2 10 Gen 55 - 10 4.7 a 6.5 - 2.6 10 Gen 55 - 12 6.3 6.8 13.7 2.5 0.0 0 Ano Ecuador 55 - 2 na 65 - 11 3.0 9 0 21.1 1.6 34.000 Anock 60 - 4 38 - 2 3.5 4 9.2 15.6 0.5 13.000 Berry Wigging 79 - 2
4 2 77, K3-46 611, 12 467 14.741 5.464.000 Bailing ('M, Ord 51, 44, B.5 3 5 9 Rhod 67, 78-51 789, 276 13.580 (0.000 Bailor N, 80, -42 12 7 34. Viata 67, 78-81 67, 9 032 14.170 7.058.000 Raker Perking 29, 44 7 32. Pertu 67, Ass 96, 2.47.1000 Raker Perking 29, 43 134 13 160 Syr, 74-76 88, 2.773.000 Barker & Dologin 61, 13 144 13 160 Syr, 74-76 88, 2.773.000 Barker & Dologin 61, 13 144 12 167 Syr, 74-76 88, 2.773.000 Barker & Dologin 61, 13 144 12 167 Syr, 74-76 88, 2.773.000 Barker & Dologin 61, 13 144 12 167 Syr, 74-76 88, 2.773.000 Barker & Dologin 61, 13 144 12 167 Syr, 74-76 88, 2.773.000 Barker & Dologin 61, 13 144 12 167 Syr, 74-76 88, 2.773.000 Barker & Dologin 61, 13 144 12 167 Syr, 74-76 88, 2.773.000 Barker & Dologin 61, 13 144 12 167 Syr, 74 276 88, 2.773.000 Barker & Dologin 61, 13 144 12 167 Syr, 74 276 88, 2.773.000 Barker & Dologin 61, 13 144 12 167 Syr, 74 276 88, 2.773.000 Barker & Dologin 61, 13 144 13 145 Syr, 74 276 88, 2.773.000 Barker & Dologin 61, 13 145 14 167 Syr, 74 276 88, 2.773.000 Barker & Dologin 61, 13 145 14 167 Syr, 74 276 88, 2.773.000 Barker & Dologin 61, 13 145 14 167 Syr, 74 276 88, 2.773.000 Barker & Dologin 70, 13 145 14 167 Syr, 74 276 88, 2.773.000 Barker & Dologin 70, 13 145 14 167 Syr, 74 276 88, 2.773.000 Barker & Dologin 70, 13 145 14 167 Syr, 74 276 88, 2.773 170 50, 14 145 14 167 Syr, 74 276 88, 2.773 170 50, 2.774 170 50, 14 145 14 167 Syr, 74 276 50, 2.774 170 50, 14 150 50, 14 150 50, .	1 3.1 p.10.000 Energy serv s ~4 0.00 9.11.1 [1,00,000 Marks 1 1 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3	Turt 744 e - 21, 9.20 T0 UT.6 J16.7m Burmah 011 520 +87 ; 90 - 14 9.6 8.4 22.0 201 Jm C P Petroles 514; - 14 a Inv 312 +6 68 7.774, J 5.460,090 011 Exploration 52 - 43 an Tat 36 e - 31 : 8 5.4 640 ; 5.941,040 Premier Cors 231, -4 56 - 1 : 8 .42 2.9 718 2.035 4m Baral Dunch 100 - 14
. Rhd 67.7h-81 30 736.000 Dn A 25 +3 4.5 19. ioani 54 + 75-52 - 0.812.000 Barrati Deva 50 +1 0.812.000 Barrati Deva 50 +2 50 11.0 aoni 54 + 75-52 5 . 10'416 16.344 3.610.000 Barrati Deva 50 +2 +4.0014 /rugros 27 x 754 - - 4.0014 - - +4.0014 - - - 4.0014 - - - 4.0014 - - - - 4.0014 - - - - 4.0014 -	T 3.2 32.05.000 Eva Industries 35 4 2 3.5 9.4 2 2.32.000 Martia-Bick 46 42 36 79 7.5 1,295.000 Sturine F. 7 10 14.0 3.7 8.22.000 Cardinal 7. 100 44 42 36 79 7.6 1,295.000 Sturine F. 7 10 14.0 3.7 8.22.000 Cardinal 7. 30 3.825.000 Ever G. 17 +1 1.50 8.6 9.6 4.231.000 Martia-Bick 46 +2 36 79 7.5 1,295.000 Sturine F. 7 10 14.0 3.7 8.22.000 Cardinal 7. 30 3.825.000 Ever G. 17 +1 1.50 8.6 9.6 4.231.000 Martia-Bick 46 +2 36 79 7.5 1,295.000 Sturine F. 7 10 14.0 3.7 8.22.000 Cardinal 7. 30 3.825.000 Ever G. 17 +1 1.50 8.6 9.6 4.231.000 Martia-Bick 46 +2 36 79 7.6 1,199.55 700.000 Sturine F. 7 8.1 9.0 6.0 16.0 16.0 16.0 16.0 16.0 16.0 16.	'Dfn' 80 -1 8.75 64 47.2m L'hramar 149 722 av 62 -3 34 5.527.0 v 30 2.1 7.0169 au 199 86 h 46 5.3727 3 Nan 199 86 h 46 5.3727 3
- UTHORITTES . CC 34, 1920 17, 44, 17, 037 . CC 55, 54, 53, 554 41 0 070 14, 77 . CC 57, 57, 504 41 0 070 14, 77 . CC 57, 57, 504 41 0 0, 70 14, 77 . CC 57, 52, 54 30, 41 0 0, 70 14, 77 . CC 57, 52, 54 30, 41 0 0, 70 14, 77 . CC 57, 52, 54 30, 41 0 0, 70 14, 77 . CC 57, 52, 54 30, 41 0 0, 70 14, 77 . CC 57, 52, 54 30, 41 0, 10, 77 14, 57 . CC 57, 52, 54 30, 41 10, 77 14, 57 . CC 64, 75, 76 14 11, 75 14, 57 . CC 64, 75, 76 14 11, 75 14, 57 . CC 64, 75, 76 14 11, 75 14, 57 . CC 64, 75, 76 17 . CC 64, 75, 76 14 11, 75 14, 57 . CC 64, 75, 76 14 11, 75 14, 57 . CC 64, 75, 76 14 12, 75 14, 57 . CC 64, 75, 76 14 14, 54 . CC 64, 75, 76 14 14, 75 . CC 74, 77, 76 14 14, 76 . CC 74, 77, 76 14 14, 75 . CC 74, 77, 76 14 14, 75 . CC 74, 77, 76 14 14, 76 . C	(* 3.3 B.700,000 FMC B7 3.4 8.1 · 2.2 1.5.60,000 Meetrs Brees 32 2.3010.3 * 4.3 6,514.000, FPT 31 3.5 11.4 * 5.7 9.200000 D9 B 1.055,000 FMC B3 - 10 1.2 · 0.3 8.5 11.4 * 5.7 9.200000 D9 B 2.000.000 FMC B4 + 10 1.2 · 0.3 8.5 11.4 * 5.7 9.200000 FMC B4 + 1.4 5.000 FMC B4 + 1.4 5.0000 FMC B4 + 1.4 5.000 FMC B4 + 1.4 5.0000 FMC B4 + 1.4 5.0000 F	In Inv 37 +4 1.5 4.4 36.9 14.2m Allman Long 71 36
 C C 6% 53-78 76 44 7.587 14 253 2.571 000 Beinnt Grp 52 43 3.48 63 C C 6% 7.673 70/2 44 8.448 14.458 14.458 C C 6% 7.8940 501 44 13.770 13 33 L C 6% 7.8940 501 44 13.770 13 33 L C 6% 617 70 84 44 7.699 13.954 L C 6% 618 77 84 44 7.699 13.954 L C 6% 618 77 84 44 7.699 14.223 L C 6% 7.8978 14 7.109 14.223 L C 74% 1977 84 44 1.709 14.233 L C 74% 1977 83 48 44 1.415 30 1.34,000 Period 2.5 28 -3 1.5 7.0 16.2 	104 2.381.000 Farsell Elont 48 . 44 9.27 38 672.000 Metal Products 23 . 10 4.7 5.1 1.75.6.00 Techainenis 26 -1.45 17.6° 1.9 681.000 Delta 10 4.7 440.000 Felo lat 26 -5 1.4 32.6° 5.5 1.600.00 Metal Products 23 . 2 . 2 . 5 . 5 . 5 . 5 . 5 . 5 . 5 . 5	tr (inc) 107

.

 14165 14467 14467 14467 1467 1478 1478 1478 1478 1478 1478 1478 1478	numment Scies 5 ++2 1.2 23.5m Total 242 +1 2.8 1.2 1.2 1.4 2.0
25.2ml Briton 60 +6 4.6 7.4 7.4 2.1 <th2.1<< td=""><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td></th2.1<<>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
EBES 1332 -4 17 55 9.572.000 Self Printing 32 724 4.8.15.7 -22 229 m GiftWed 15 6-1 14.16 7.2 351.000 Self 7.2 30 0.00 Sel	Weit Balter 33 • 1, 35 100 21, 1210,000 UT Scientific 25 13 12, 61 13,40,000 Vinitoria 35 -1 4.5 12, 92 Serlit Lod 25 +2 17 31.0 • 0.3 17 3m Wijsons 58 -5 2.8 5.0 2.0 an Wijsons 58 -5 2.8 5.0 2.0 an Wijsons 58 -5 2.8 5.0 2.0 3.42,000 Vinitoria 74 -1 12,216,5 5.6 an Wijsons 58 -5 2.8 5.0 2.0 3.42,000 Vinitoria 74 -1 12,216,5 5.6 3.42,000 Vinitoria 74 -1 12,216,5 5.6 3.44,000 Vinitoria 74 -1 1
STOCKS 1.54.1000 Brahmarhund P. 49 -1. 8.6837.6 6.4 1.562.000 Hailer 21 2.3 6.1 7.5 2.580.00 Used 29.1 26 7.57 25.800 Used 29.1 26 7.57 25.900 Used 29.1 25 7.5000 Used 20.1 25 7.5000 Used 29.1 25 7.5000 Used 20.1 25 7.5000 Used 20.1 25 7.5000 Used 20.1 25 7.5000 Used	10 10 10 10 10 20 41 23 10 <td< td=""></td<>
Marcy-Fried Litting -11, 127, 25, 3, 0 60 712 0000 Burrent Actor 13 -2 1,8 122, 2.8 7.707 (doi: interference 112; -2.5; 120; 000 print Pacific Petrel Litting -13, 123, 2.5; 120; 120; 120; 120; 120; 120; 120; 120	ry h. Birn 23 - 20 10.5 45 ips Em 54 2552 - 4 575 12.4 - 2.07 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 ips Em 54 2552 - 4 575 12.4 - 2.07 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 1 20 - 5 51 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 1 20 - 5 51 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 2 5.5 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 2 5.5 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 2 5.5 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 2 5.5 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 2 5.5 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 2 5.5 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 2 5.5 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 2 5.5 12.4 - 2.0 10.00 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 2 5.7 12.4 - 2 5.0 - 2.1 12.5 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 5 2.4 0.2 12.1 * 0.000 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 5 2.4 0.2 12.1 * 0.000 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 5 2.4 0.2 12.1 * 0.000 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 5 2.4 0.2 12.1 * 0.000 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 5 2.4 0.2 12.1 * 0.000 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 5 2.4 0.2 12.1 * 0.000 Weilman Eba 18 + 1 5.00 4.1 * 9.7 inclam 2 - 5 2.4 0.2 12.1 * 0.000 Weilman Eba 18 + 1 5.00 4.1 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 0.0 * 1 * 1 * 0.0 * 1 * 0.0 * 1 * 0.0 * 1 * 0.0 * 1 * 0.0 * 0.0 * 1 * 0.0 * 1 * 0.0 * 1 * 0.0 * 0.0 * 1 * 0.0 * 1 * 0.0 * 0.
Arbicaling 199 -15 105 5.7 8.8 1 1222 A00 Calling Funny 50 - 18 22-15.0 4.450,000 Herd Writhen 33 44 54 102 5.7 1.257,000 Philes A Writhen 50 44 54 102 5.7 1.257,000 Philes A Writhen 50 44 54 102 5.7 1.257,000 Philes A Writhen 50 44 54 102 5.7 1.257,000 Philes A Writhen 50 44 54 102 5.7 1.257,000 Philes A Writhen 50 44 54 102 5.7 1.257,000 Philes A Writhen 50 44 54 102 5.7 1.257,000 Philes A Writhen 50 44 54 102 5.7 1.257,000 Philes A Writhen 50 44 54 102 5.7 1.257,000 Philes A Writhen 50 45 1.25 1.25 1.250,000 Philes A Writhen 50 45 1.25 1.25 1.250,000 Philes A Writhen 50 45 1.25 1.25 1.25 1.250,000 Philes A Writhen 50 45 1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.2	Preck 10 1.6 15 1* 3.3 1.4.1.0 ton timiler 2011 20 * 60 16.4.0 5.7 14 Am Scott Nurthern 539 -2 34 6.3701 1: 1.00 Lin Lin Mainie 35 -1 29 32 time 104 -414 1.4 0.5 66 1.552.000 Within 1.7 -4 5.0 6.8 1.2 10.4 5.0 5.0 1.4 1.5 1.5 7.5 3.4 1.0 Am Scott Nurthern 60 2.5 55 55.7 2.46.600 Maisalamara 392 +1 15 5.5 2.46.600 Maisalamara 4 -1 5.1 5.7 2.46.600 Maisalamara 4 -1 1.5 15 7 1.1 1.5 10.7 10.0 Without 50 +1 10.117 10.0 Kee Sel 1.0 1.0 1.0 Kee Sel 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0
Distribution 10 10 10 24.00 100 24.20 10.40 100	turing serve and server and serve an
Rill Samuel 43 -3 4.9 L14 4.0 (Finde Change Views 30 - 4.7 153 42) 25000 Howard Ward & Wind 20 8.7 9 8.1 9.8 (Finde Change Views) 30 + 8.7 9	1 242 423 36 1/3 4/3 1/3 4/3 1/3 4/3 1/3 4/3 1/3 200 50 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2
Nat Windster 170 -5 116 66 3.1 5.01,000 Classin 213 as fooling and 112 6,8 75,05 (3,070,000 Classic Johavin 50 +2 0.9 100 33 (1,000,00 Product a Charm 112 6,8 75,05 (3,070,000 Classic Johavin 50 +2 (2,135 4) (3,723,000 Line 20 10 10 10 10 10 10 10 10 10 10 10 10 10	4 45 50 50 6.7 50 6.7 50 6.7 50 6.7 50 6.7 50 6.7 50 6.7 50 6.7 50 6.7 50 6.7 50 6.7 50 6.7
CRIES AND DISTILLERIES Control control readors in for the second se	in the Wall 2n in th
n ijunnet 57	100 1

.

 \mathbf{k}

1

.

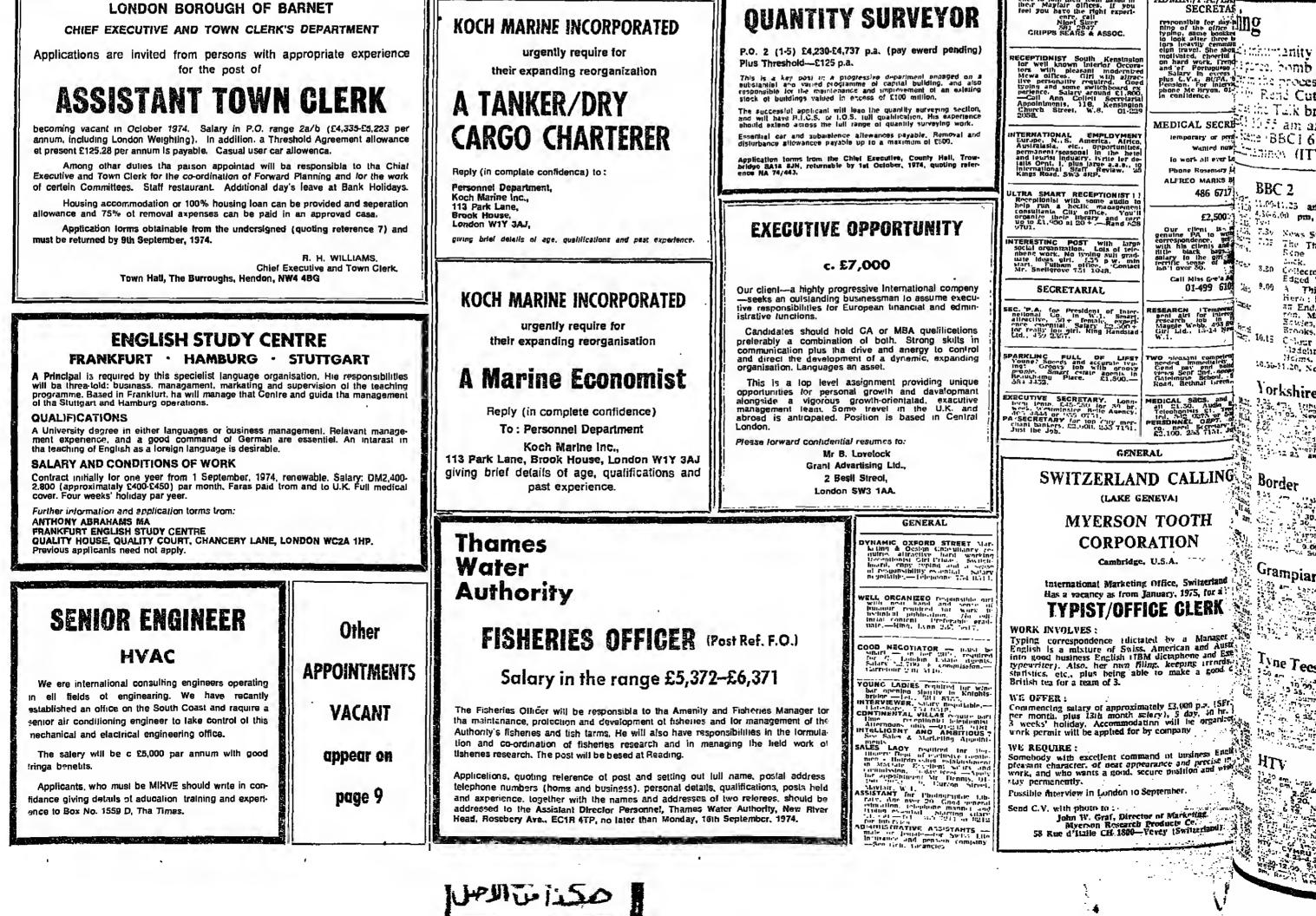
			Secretarial and Gen also on page 12	ieral Appointm RE
£4,000) plus Appointments		GENERAL ARE YOU INTELLIGENT?	SECRETARIA
THAMES WATER AUTHORITY	Two new challenging and interest	ECRUITMENT CONSULTANTS New Broad Street, London EC2M INH N: 01-588 3588 or 01-588 3576 In The EC7374	ARE 100 INTELECTION OF A COULD BE THE PERSON WE ARE THOM YOU COULD BE THE PERSON WE ARE ISON WEAT INTELET. OUR COMPUTERISED AND THE ASSISTANT SECRETARY. AUGURAL STATE SECRETARY. AUGURAL STATES SECRETA	ARISE WITH GU w.1.—Goneting Sentar Sec. (P.A. sentar Sec. (P.A. sentar Sec. (P.A. sentar Sec. (P.A. sentar Sec. (P.A. adequata Sentaria Sec. adequata Sentaria Sec. adequata Sec. (P.A. adequata Sec. (P.A. Sec.
POLLUTION CONTROL		AND A MANAGEMENT ACCOUNTANT	INCENTIVE CONSULTANT on you have a successful soles/markeling background, or inteally, incentive consultancy experience ?	
SCIENTIST Post Ref. P.C.S. There is a vacancy for a Pollution Control Scientist in the Metropolitan Pollution Control Section, which has responsibility for control of pollution in the tidal Thames Metropolitan walercourses and rivers of N.W. Kent.	strengthen their finencial team. The Finenciel Controller we ba in his early thirties having gained a broad financial axp tor the tolal eccounting function of the group and its 6 team policies and procedures with a steff of 30. The Menagemen 22-26, wilh a manutacturing background. He will report to design and implementation of budgelary control, cosling en-	Financial Controller and e Menagement Accountent to will be quelified (A.C.A., A.C.M.A., or A.C.C.A.), and probably pertise in a menutacturing environmant. He will be responsible clories, the davelopment and administration of all accounting the Accountant will be fully or near-qualified A.C.M.A., aged the Financial Controller and be primarily responsible for the nd manegement reporting systems liaising closely with con-	oxperience 3 Our client, based near Wat- ferd. roguires e marketing- minded person to loin their learn of consultants and bo respensible for o apochic area. Salary £4,000. Telephono Fiono Stephens on 584 3615. CRADUATE GIRLS	Masi haw and a contrar of our state of a second
Tha successful candidate will be based at Crossness and will be responsible to the Matropolitan Pollution Controller for all scientific work, including estuerine surveys, biological survays end anelysis of pollution control samples, carried out in- the laboratorias at Crossness (Erith) and Hogamill (Kingston). Candidates should have a good honours degree (or equivalent) and experience in	sultants. Both candidates wilt hava an enargatic and persu- lor tha Financial Controller negoliable up to £5,500 + can tory pension scheme and free lite assuranca. Assistance w confidence under reference FC3544/TT and MA3545/TT. tes	Jesive attitude end be able to work in a team. Initial Selery r. and for the Management Accountant from £3,500, contribu- vith removal accenses if appropriate. Applications in etrict	DANCE STUDIO IN THE STRAND Serks C receptionists of excep- lional charm and efficiency for our bility recopilion desk. l'antrasic jeb. fols of flaures, iun. prople and problems. So over 25 gent hours between 10 please. So in hours between 10 out any floures between 10	110a Brompion. Knightsbridge.s iopposite Hare 01-569 880 THE place for ing
tha field of water pollution control. Balary will be in the range £5,185 to £5,772 per annum. Detailed applications (no torms), quoting the relevance number of the post applied for, and setting out full name, postal address, lelephone numbers (home and bueness), personal details, qualifications, posts hald and experience, together with the nemes and eddresses of two reterees, should be addressed to the Assistant Director (Personnet), Room 126, New River Head, Rosebery Avenue, London EC1R 4TP, to arrive not later than 16th Septembrar, 1974. The envelope should be endorsed with the reterance number of the post for which application la made.	PROSECUTING SOLICITOR'S OFFICE A. SENIOR PROSECUTING SOLICITORS E5,487/E6,003 B. PROSECUTING SOLICITORS	CANBERRA HOSPITAL AUSTRALIAN CAPITAL TERRITORY AUSTRALIA NURSE EDUCATORS	SALARY UNOUESTIONABLY GOOO. 930 0621 University of Keele RESIDENT SISTER IN HEALTH CENTRE Vacancy for Resident Sister In Health Centre al University of Kecle. Bhe will be accommo- dated in a flat in the Centre and be able to take full part in sporting and cultural life of the University. Salary stilled to Whitley Scale. Application ferms and further purificulars from the Registrar. The Univer- my. Khele Staffs. STO SRG when the Der nourmed by 15th September, 1974.	SECRETAR STARI A TOP GRAN DRAKE ASSIGNMENT
Thames Water Authority SENIOR SOLICITOR	E4,230/E5,367 C. PROSECUTING SOLICITORS E3,504/E4,737 tEach post plus £125.25 Threshold payment, and subject to pending National Award.) Applications are invited for these posts from solicitors, INCLUDINC THOSE IN PRIVATE PRACTICE, to under- take prosecution work on behalf of the Greater Manchester Police. The new Authority services an area having a population in excess of 2.7 million. In addidon to a Central Prosecutions Office there are Divisional	required for our up to dale School of Nursing, teaching five education programmes including a 2 year General Nursing Course. Tutorial slaff 18 increasing to 22 In 1975. Salary SA159.10 (Sterling £98.50) per week, plus Diploma and Certificale allowance up to SA10 (Sterling £6.19) per week. An early award increasa in salary is expected. Single accommodation including meals for SA14.00 (Sterling £8.66) per week in tirst class Nurses Residence, centrally locared in lakeside surroundings.	Sector Provides and the sector of the sector	clamouring for s your skills. Phooe—or coms see us—aoy c Jeanne Cros 734 0911 DRAKE PERSD
SENIOR SOLICITOR £5,000-£6,000 APPLICATIONS ARE INVITED FIDTM SUITABLY QUALIFIED AND EXPERIENCED PERSONS FOR THE USW POST OF SENIDR SOLICITOR BASED AT THE AUTHORITY'S MODERN OFFICES OVERLOOKING THE RIVER THAMES IN READING, WORKING CONDITIONS ARE EXCELLENT AND GENEROUS TEMOVAL, TRAVELLIND AND OTHER ALLOWANCES ARE PAYABLE IN ADDITION TO A SALARY OF UP TO E5,000.	to a Central Prosecutions Office there are Divisional Prosecudon Offices at each of the nine Metropolitao Police Divisions within the C.M.C. area. Mr. D. S. Gandy is the Chief Prosecuting Solicitor. Applicants for Post A. which is one of a number ratiking next in seniority in the office, must be mature and have coosiderable prosecutions experience. Appli- cants for the other posts are invited from solicitors with experience of advocacy. In the case of those spplying for post C. experience may be of a limited oature. Applicants must however bave and be able to demoostrate an aptitude for advocacy.	Miss Jenniter James, Director of Nursing, will ba available to: interviews at Canberra House. 10 Maltravers Streel, London WC2 (near Temple Undaroround Station) on Monday, September 23rd, 1974, 10 a.m. to 4 p.m. Please write to her care of Missions Office, Canberra House, or by eirmail to Canberre Hospital, Acton, A.C.T. 2601, Australia.	ARCHITECTS—CHELSEA Receptionisi 'Telephonisi for small pleasant and informat office. Just off the King'a Read. Balary about £1.800. Please ring Maria Kelley on 01-352 1073	EXPERIENCE C
The post which la permanent and superannuable offers an ideal opportunity of varied expetience in all aspects of legal work undertaken by a regional water subhority serving 12 million people. The uccessful applicant will be responsible directly to the Assistant Dynational Manager (Administration/ egal) of the Thames Conservancy Ordelon of the Authority for the provision of a full range of legal ervices to that Ordelons—land drainage, pollution prevention, water resources, navigation and 3 Western Ordelons Junctions—land drainage, pollution prevention, water resources, navigation and 3 Western Ordelons Junctions—vater supply, sewerege and sewage disposal). He will have 2 collectors and up to 10 legal assistants working under him. Detailed applications Ingether with the names and addresses of 2 tatories should be addressed to the Ordelonal Menager, Thamas Water Authority, Themes Conservancy Division, Nugent House, Vastern tond, Reading, RG1 508 to arrive not later than 27th September, 1974.	Commencing salaries and progression within the linked scates will strictly he hased on experience, service and the progressive level of dudes and responsibilides under- taken. Further pardculars can be obtained by tele- phoning 061-228 1212 Ext. 2379.	COUNTY COUNCIL Department of Architectural Services	RECEPTIONIST £2,000 Top Advertisina Agency seeka glamprous, well-groomed girl, with good typing and all tha apcial graces. JAYGAP CAREERS 01-730 5148/9	Alanoards, "essential, organizational Eco int PERSONNEL; International Eco Secretary with good'+ more important, adm and desire to be invol aspects of a basy den ing recruitment. Age 21 +. Sal. ci- ret. Flora Buchanan, NEL, HOREZ, 49 Arompton Road
	Greater Manchester Council	PRINCIPAL	P.R. EXECUTIVES circa £2,000 Our rileni is seekina an established lemale parcular price to be change to be seeking	Small, Wesr End working on internat lects, noeds a f mature

ياد إذب ا

11

UNDER ED M

54



zi and General			THE TH	MES TUESDAY AUGU	JST 27 1974			19
SEC	INDITICAL CHOVE OPERATES INDITICAL CHOVE OP				TARIAL	SECRETARIAL	SECR	ETARIAL
REQUIRE AN EFFIC ECTION DEALING STS IN THE UNITE is varied and respon of education and acc remuseration, include would not be less the tions include hours			WHO TREATS HER WORK ROFESSION presilion joh, and a demanding one. filly and ability, enough to provide and hindle day to day administration of lowers. a pay worlf, And because we want at insist 25.	NO-SHORTHAN Medical P.A. Oil Co. Admin. Secretary to team of 3 Secretary to Architects (Aud Fashion P.A.	L IN THE STRAND ID SECRETARIES W.C.1. £2,000 p.a. W.C.2. £2,000 p.a. W.C.2. £2,000 p.a. W.1. £2,000 + p.a. W.1. £2,000 + p.a. W.1. Salary open UTTENT Vacaocles at HER BUREAU	University of Sussex SCHOOL SECRETARY Applications are invited for the gost of School Secretary in the School of English and American Studies. Under the School of English and American Studies. Under the School of the Dean, The Secretary is responsible for all the administrative work of	CLIENT] The Director in this Inter Consultants is responsib working on a variety of as Loodon.	ARY/P.A. DIRECTOR national Firm of Managemer le for a team of specialisi ssignments in a region aroun
es, 17 working day: on-contributory pensi u are lottrested in giving details of ag tt salary, to : Mrs. AM. Meldr			oo 01-580 6690. D-Erickson Adverhsing Ltd., 1, London WIP 6BD,	(opposite Strat	rand, W.C.2 6 6644 Dd Palace Hoiel)	the School, and supervision of the School Diffeo sectorarial stalf. Applicants should have both administrative and secre- iarial superience and may be grodcates. Initis: salary in the range 21,755-22,051 or 52,058- 52,058-52	and a cool, unflappable manner in order to manag husy job. Loads of energy and a bright sense of hum are as important as good secretarial skills. If you would like to earn around £2,200 and disc	
Consolidated 49 Moorgate, or telephone: 01			SECRETARY CHAIRMAN 2700	CONSU TO £4	INTERVIEWERS/ CONSULTANTS TO £4,000+ for general or specialized divisions of Employment Agency. Must have good business experience, although agency experience an advantage. To work in central London. Good career prospects. CALL 493 4000 Ext. 1		J	DEAN ON 235 6060.
from Licen			m Licensed premises kind of incense, pity, Mine is from the City of med it means that it means that is more than the City of 100 01-000				eccable skills and job record, and flueocy in at one European language. Age 30-40, C.V. essential. ue and very rewarding appointment. JAYGAR CAREERS 01-730 5148/9	
r a ring and we'll see w L. Maybe you'll thind th s as refreshing at a 9.30 a.m. RING MONICA GI			A Professional Firm in the Strand requires a Secretary, aged 25+, with experience at a senier level, to work with executive and his from invested in all engineering aspects of bridge design, freability study of a new major read works system and building structures.		TATE GALLERY requires a personal sectoriary with whorthand audio experi- ence for The Keeper of The British Collection. Practituable working speeds of tout 40 wpmi are essential, Starting salary dependent upon experience and relevant gualifications. Min- imum: £1.775 pigs cost of liv-	EXECUTIVE OFFICER/ SENIOR SECRETARY required by 1st October for by arrangemont for a post of In- dividual responsibility in a busy prisonnel section. Matture an prusch essential. Prossant working spontizions and loco-		
IG PARTNER IN LAW OFFICE eig film and commer- pany law produce in d E.E.C. socks Exec- creary. sccsssful applicant will socretarial skills for and be abla to act on militative and deal dir-	HAMBURG SHIPBROKERS require TYPIST For schoral office dutias includ- by loiex, shorthand and some constant printerable, buil, noi	Club. Existing holidoy arrangemen Picaso write or letophone, giving Mrs. S. M R. TRAVERS MDR Wellingtoo House,		hes iwn vacancies. The first is for a Socretary to assist our Press Difficer and handlo administrative backuo on com- paigna dealing with the prob- tine of involupting accountries but is varied and rewardino. Applicants should be accurate shorthand iyukis who poloy working under pressure. Salary £1,500 + LVs. The second is for a short- hoad typist to assist in file cen- eral office who will also man the falephores. answer enquiries and halp build up and maintain the files Salary E1.600 plus LVs. BEDETERD CHANBERS BEDETERD CHANBERS COVENT DARDEN WC2E SHA	Ing supplements, Civil Service penalog accomm. Aphly briefly in writing to Establishment Dilicer TATE GALLERY Millbank, London, SW1P 4RG morking the anvelope '' Socretary ''.	tios. Solary range: 21,655- 20,713 p.s., Mics Unreshold payments contrently \$120 ps:,For fuller details contact Miss A. J. Millo, Bed- ford College, Regard's Park, London Nif1 ANS (16), 01-486 4400, est. \$13).	ROLLS CORNICHE CONVERTIBLE white-bigs trun, all extras. G.P.D. Differs, must go,	SITUATIONS WANTED MANAGEMENT GONSULTA roluming from 7 months Wo Bank assignment in Urst Aff carly Scottmberr, secks execution to South Nerts North L don. Write Box 1788 D. Tumes.
sociality in the second	For scheral office dutias includ- ing felex, shorthand and some Corman, prefable, but not ossenital, Minimum period one yoar commercing as yoon as photo prefarably not later than 1:0.74. Fare paid both ways and help given in findiag accommodation. Good skiazy. Please write with c.y. and photo to: Ncimut Trimm & Co., KG, PD8 4103, 2000 Hambury 13, Germany.	SECRETARY TO MANAGING DIRECTOR ADVERTISING AGENCY	I AM ONE OF THE PARTNERS OF what is becoming one of the biggosi design and architectural consultancies in Europe. I need sometome ion help me stay	Interesting, varied work as SECRETARY to the sellor of our Group newspaper. This is a cherce to become involved with tho production of a lively monthly nawspeper.	HEADLINE NEWS The Newspaper world olicrs hard work, taricity and con- stant cork, taricity and con- happenings and now overriday happenings and now overriday large Newspaper Group for lwo intelligent P.A. Secretorics. Dre of these lobs is dealing with industriat Relations and Corrent Atlater, the other is ordered and want a lob hor to age your teeth bio, this is fit age 21 plu, Salary around 22.100 with 5 woeks holiday.	NATURE The Editor of Nature is took- ing for a personal Assistant, This will be a very varied lob involving mony standard office duties such as shorthand and typing but also offering oppor- tunities for someose with a good science barkgroond who	Tel. 01-650 4762 GORNICHE SALOON 1972, 10.700 miles only. Sliver black interfor speed control. service history indice hours of -262 2042, SILVER SHADOW N regd, United Full specification with extras Curron Mator Co. 07-446 1939 Roly Speed ronnicol. Black Mode Saloco Speed ronnicol. Black Mode Saloco Speed ronnicol. Black Mode Saloco Speed ronnicol. Delivery mileso 01-358 4222.	FLAT SHARING SHARE A-FLAT, Queens Hsc. Lett BLAT SA, No advance tee, ToA 55 FLATS A. No advance tee, ToA 55 FLATS A. No advance tee, ToA 55 OF LATS A. No advance tee, ToA 55 OF LATS A. No advance tee, ToA 55 OF LATS A. No advance tee, ToA 55 Sharing, ToP professional peo Sharing, ToP professional peo Sharing, ToP professional peo EXECUTIVE FLAT SHARERST Height Part A. Sharers, ToA PUTNEYInd Ard quict per men, IA+ jurn, Hai, Tas De Core, Sharers, ToA 1000, 10
SECRETARIES TO 23,250 ied and interesting both tomponary and at in the London area, talephone Bimonie for an appointment oo 218 6807	SECRETARY/P.A. PUBLISHING The Manager of Yele Univer- sity Press's London Office is looking for a lively, intelligent person with good secretaries skills to assist with the ranning Blog amail, busy office in Storage of the secretaries under- celed in poblishing. Salary negoliable, and the and	Essential qualificat pool personality, denater to book volved to company octivitio, Accurate shorthand typing, Satary \$2,000 plos; and irings benefito tanual bonus and medicol scheme; for right epplicant. RINC 01-937 9844 (BETWEEN 9.15 ANO 3.50), FDI APPOINTAIENT.	what is becoming one of the biggosi design and architectural consultancies in Europe. I need Someone io help me nay organized, plan travsi if you ean apeak some French it would help), keep my diary sensible and do a bit of dic- ialion and yoing. Dur office is in Creatral Loados, acor busos, irains ond jube, we are not at all conventional but we do need all conventional but we do need all conventional but we do need bored. If you are intersted phono Algrid Applotoo at Ol- 287 0891.	About 5 years' secretarial experience is essential, and year obouid have apceds of 100 '50. Age over 25. Selary to \$2,000. A wrocks' annual holiday, subsidised Staff Restaurant, scaom licket loan coheme and other tringe benc- fils, Please write to Elizabeth Stearmur, Reed International Limited, Reed International Limited, Reed International Limited, Reco Pleasality, EC Pleasality, Dr telephone her on 01-199 4020, ext. 307.	Concorned with Porsonnel and Concorned with Porsonnel and Training. If rou like the chai- leage and want a lob you can going your betthe the chai- ter of the second second second 2010 with 5 works houlday. SENIOR SECRETARIES LTD. 173 New Bond Strest, With 98. 01.499 0092; UI-493 5907.	Wanis to become closely esso- claied with keeping the journal stimulating and topicel. Salary from £1,800, Write to Or. D. Davies, Najure, 4 Little Essor S1., Lon- don, WCOR 3LF.	ROBBINS OF PUTNEY	PROF. MALE, Late 20's, own root 555 pm. — 573 8222, even MALE for large flat. Puthey, 1 3RO, GIRL or guy to share mode
N LEGAL BUREAU f's Im Road, W.C.1. ISTS TO THE LEGAL - PROFESSION	ENTER TAINMENT	Imperial College SDUTH KENSINGTON SECRETARY UNDERGRADUATE CDURSES Interesting position for edu-	SECRETARY/P.A.	SUPER DPPORTUNITY T.V. DEPT. IN	MY BOSS IS IN TROUBLE! Urgently needs new Secto- tary, aged atound 22-30, to work in small, young property romaans, in a spirndid period building in park Lano, Sense of humour, insatilable capacity for work, unflappablo, good speeds-could intis be the lob for you? Good salary by nego- uation.	DOCTORS' SECRETARY For private psychiatric hoapital, Pleasant surroundings within risy reach of Copital Luddon, Providus esparience and upod shorthand and typing obility essential.	otjer the followige NEW CARS Fritmph Tolede 4-door saloon, Franch Bluegrey, Austin, Allearo 1500 4-door saloon, Bracken, sorrel, Austin Alleoro 1500 4-door Saloen, dawisk pod/Sanalich	 Infin. Dwn room, Batterses. b: 433. 4TH PERSON luxury for Mayfa own rooms. 511.50
GHT YOUNG 2CRETARY PERSONNEL Teaching Hospital in End is looking for a ing Sectorary to work fersionnel Department, labdious Popartment, labdious Popartment, in all aspects of Poi- she will be in contact	EMPIRE Mayfair scoks TOP P.A./SECRETARY Excellent Promotional Prospecta.	Interesting position for edu- tated, young Secretary/Short- hand Typisi offering contact with staff and studants, Gener- ous holidays' Good refectory and sports lactifies, including hosted swimming pool. Salary 21,365 (d E1,R2). Applications to: Dr. B. J. Hill, imperial College, Exhibi- tion Road, London SW7 3BX, Telephone 569 5121, Ext. 2440 or 3407.)	West End. Prelerred age 24-28, Baisry 12,600, Please write R. J. Delbourgo, '' Crahielph '', Saddown Road, Esher, Sarrey.	ADVERTISING AGENCY needs a kesn, senaible, career- minded 18-20-year-old for p superb opportunity to learn the ins add outs of seency T.V. production in exchange for good typing, hard work and responsibility. Solary negoti- able. Phose ADventure, 499 8992 m 339 1478	Find oul more by ringing Mrs. Banks at 629 9841.	Salary according to ese and experience. Write or telephone The Man- ager, The Priory, Priory Lane, Rockanteloo, S.W.15, Tel, 01- 876 5201.	1998, Iriumph 1500 salooo, Emer- atd/grcy, Tel.: 01-788 7881 1980 541 JENSEN1 one of the few post-war besutter updated with new clutch, discs, pic. 1.2 year M.O.T., bard October, re- spratved Ada Delur, green up- himestra in year distributions : an investing your clutter for and my himest and over 27% part is my himest and over 27% part is my himest and over 27% parts	 Lili.50 p.w.—631 6497. CiRLS, 24 +, 10 share room. p.w. SW7. Ring 310 6421 after W.J. Share super converted m house. A bedsits, shower. C.J. Scholtz, etc. Use studie with workeneds, 240 p.w. 71. 9 MEN or couple for large ro Gibson Sq. N.I. 270 p.cm. 2 Altri, Single man, or coup
she will be in contact inistrative and clerical well as the Doctors, to X,800. UDETTE BUREAU, Bond SI., WAY OND A-629 3559 door to Panwicks:	E2,100 JAYGAR CAREERS 01-730 5138.9.	AMERICAN PHOTOGRAPHER	GREATER LONDON FUND FOR THE BLIND Worth-while Bosts for Clerk Typists for werth-while work in pleasant Fund failings of likes.	REWARD 22,200 PLUS	SENIOR SECRETARY Up 10 £2,200 Informational Company W.1 requires experienced Secretary for Oircetor of Public Atlatrs. This position is satispic for sompone sceking job involve- ment with preside organisa- tion. Org. office and fabulous	ARCHITECTS with offices in bolh Soho and Hampstead require a Secretary in each, to work for orouga of 8/10 architects. Shorthand or audio is prefirable but good typing reservial and in exchange ws offer an optional 9 day fortulent. 4 weeks holi-	hoistery, 5 good Cicliner, green Bo- hoistery, 5 good Ciclineratos; an investment; only broken part is my heart and even £75 won? niond that.—Ring U38 087 548, 1971 ASTON MARTIN DRS 6 Estets, Auto, linished in rod with ton finierior, P.A.S., radio, ejec- iric, windows, built in roof rack	Hal £13 p.w. Miss Bennett, 33

حكذا من الأصل

	labdious Poportunity ung giri to become in all aspects of Pet-	Excellent Promotional Prospecia.	Iton, Road, London SW7 3BX, Telephone 589 5121, Ext. 2440 or 3407.)	Laner, Smiley.	abio Phose ADventore, 499 8992 or 839 1478.		}	fow post-war beauties update with how clutch, discs, etc. : . year M.O.T., taxed october, re spraved Alfa Deluto, street, up holstory, 5 used Clutturates; a lavestacet : only broken part i my heart and even STTS won mond that.—ring USS DST SAS.	Gibson Sq., N.1. 270 p.c.m. 226 R171, FULHAM, Single man, or coucle.	
	Induces percentality imaging in the become in all association become whet will be in contact instrative and ciercal well as the Doctors, to 21,800.	£2,100		GREATER LONDON FUND		SENIOR SECRETARY Up to £2,200	ARCHITECTS	hoistery, 5 good Claimatoes ; ar investment ; only broken part is my heart and even £775 won	FULHAM. Single min, or couple, own room, share super house with suma, StS p.w. mid-Serl,~~ 639 O'G' (day), 585 2407	
	DETTE BUREAU, Bond SI., WIY OND 1-529 5599 door to Fanwicks	JAYGAR CAREERS 01-730 5118 9.	AMERICAN	FOR THE BLIND	REWARD £2,200 PLUS	International Company W.7 requires experienced Secretary for Oirector of Public Atjatrs, This position is sufficient for	Hambstead require a Secretary in each, to work for orouge of 8/10 architects. Shorthand or		IsLINGTON. 2 men gwn rooms new Hal 213 p.w. Miss Bennett. 359 To 4 2 p.m. onwarda.	
		GRAOUATES with secretarial train.	PHOTOGRAPHER	Worth-while posts for Clerk Typists for worth-while work in pleasant Fund Raising offices, near Baker Street, W1. Good salaries. junchoost Youchers, 5-day wesk.	Fer information leading to the capture of an experienced Legal Secretary to work for Senior Partner in Company and	Up to E2,200 Injernational Company W.1 requires experienced Secrolary for Oircetor of Public Allaira. This position is suffected for sompone acceling job involve- ment with preside organisa- tion. Own office and fabulous perks. Call the:	with offices in both Soho and Hampstead require a Secretary in each, to work for orouge of 8/10 architects. Shorthand or audio is preferable but sport ryping resential and in exchange ws offer an optional 9 day forthight, 3 works holi- day and a salary of around "Tel. Lucita on 434 1501.	1971 ASTON MARTIN DRS (Ealete, Aulo, linished in rod with tan interior, P.A.S., Tadlo, elec- iric windows, built in roof rack with black cityd rool, 2 owners 5A550,	i malei badiy needa own room Wesi Grairal London, Phone I dayi 01-150 5750, ext. 41.	
	TUNNY HOW A CIRL. IONEYT-Top financiar profiting of an extro- tia a capable Soc. Io pary city office. To a 23 + Tand 528	GRAOUATES with secretarial train- ing for temporary office work- mainly non-commercial, aca- domic and the mediaintellipence muse important that speeds. Please phone Prospect Temps Ltd., 609 2000/1551.	requires versalle SECRETARY RECEPTIONIST for new Chel- ses Studio.		Fer information leading to the capture of an experienced Legal Secretary to work for Senior Partnee in Company and Commercial work. Super firm with young friendly staff. Hol- born area.	MAROERY HURST CENTRE 47 Oavies \$1., London, W.1 01-629 8866 or 01-629 4138,	C2.000. Tel, Luella on 434 1501.	Lid. 01-236 4761, Extr. 27.	 658 0'01 rdayi, 385 2307 (even). IsLINGTON. 2 men gwn rooms new Idd K32 p.w. Miss Bennett. 359 76.44 2 p.m. onwards. YOUNG DESIGNER i Scandinavian West Crainit London. Phone West Crainit London. Phone West Crainit London. Phone West Crainit London. Phone Harto Ital. W.10. 19.50.—969 OWN FOOM for and 25.4 NW1 	
			Mr Byths 01.731 3115	Telephone: 262 0191	Mrs Flack 242 3691 CLAYMAN AGENCY ILegal Division : 31/33 High Nolborn, WC2		Small Cosual	OAIMLERS AT GURZON Molors		
	eks + evenings and for Hilton Notel Asy, b. 580 7011.	22,000 NEG.—Famous Bond St. fashloti design group requires young Secretary to assist with the many facets of the design world. 734 5265. D1.	NO SHORTHANR: Young publishing Editor with organizing ability + come lyping for a varied absorb- ing career, 734 5265. G1.	SECRETARY-E2,2001 International marketing co. Accuracy in ohori- hand typing more important than apped. Friendly co. LVa. Brook Street Bureac. 937 Silö.	a1/33 High Nolborn, WC2	HAVE YOU TRIED KELLY GIRL YET ?	ADVERTISING AGENCY	CAIMLERS AT GURZON Molors, Jaguara at Curzon Molors, R. Rovers at Curzon Molors, Slags al Curzon Molors, Rover 25008 at Curzon Molors, All available with N reg. 01- 446 1539.	ALCOLLEPE SO, 3rd & 4th girl, share room s.c. flat. <u>C17</u> p.m. 373 4055. SLOANE SO, 5 share luxury service	
	.b. 580 7011.	world. 734 5266. D1.	ing career, 734 5265. G1.	Street Bureao. 937 \$115.	SECRETARY	The inicrnational long ser- vice with assignments waiting for occretatice and all grades of office staff.	P.A./SECRETARY	446 1939,	flat. £10 p.w. Inc. 730 (1880 after 6. 5. W.7. 2 males for spactour Glou, Collor Road list with balances. Co	
	adcasting	F .			for young, friending W.1 pack- sping design group, Respon- sping bosition for a bright girl with scorthand to organize the volved in the Group's work. Salary & 000 negotiable.	office staff. Call in el: 163 New Bond St., or tsløphone:	with fors of initiative and the confidence to use it. Hecile creative environmentchance to pecome involved in research	1973 8MW 3.0 GSA GOUPE, Auto- mauc. Unished in Polaris with Blue cloth. P.A.S., Electric Sym- rool. N.R.W. Radio/Sloreo, 18.000 miles. £4,500. N.S. Ltd. 01-336 4761.	NTERESTING practical mith to share, and help decorate, hewly	
					volved in the Group's work Salary £2,000 negotiable. Ring 637 4972 and ask for Amanda or Sus.	or tslephone: 491 72S3	£2,000 PLUS PATHFINDERS 629 3132	18.000 miles. £4,500. N.S. Ltd. 01-236 4761.	wichone St. 212 child day. wichone St. 2nd girl share room. bright (lat. 212 p.w. 486 6120.	
	reality. Man's in	humanity to man has a proceeding to the second seco	graphic sequel in tonight A travelogue at the Villa	's documentary	Amanda or Sue.	SECRETARY/ADMINISTR-	VICE-PRESIDENT	PORSONE \$145C, Monufactured 1473, model 1974, N registration, white, fully serviced by Porscha doaler. Dwher must leave U.K. Offers near \$2,400, Tel.: Cam- bridge 61275.	 d. Los has her har hor hop after the second secon	
	ated encounter in	the process provide Ricl	hard Vernon and others w	vith the last of the	INTERNATIONAL CONCERT AGENTS	1 1000	(dealer. Dwhor must leave U.K. Offers near £2,400, Tel.: Cam- bridge 67273.	W.1. Female non-smoker, 20's, share flat, two room, C.H. 215 p.w935 0543.	
			s his own view of the Thir ugh his button-holing aut		require Shorthand/Typist for secretarial and other varied work.	A LOK up to £2.500. Head of small personnel consultancy operating mathly at sealor loves social a socretary-cum-contiduate to handle his personal work and nanoge the office. First class secretarial and social skills are escrittal as is the ability to work with limit direct supervi- aion. Ideal age 25.35. Smart with location. Citive Desverail Associates. 01-402 7448.	of international co., Knights- bridga, needs a soc, able to deal at Director lovel, Presti- gious offices, informal atmos- Dhere.	NEW FIATS while stock tasts, of models available immodiately. Normans, 01-584 6441 and 01- 6112 0042.	RENTALS	
	Cricket (BBC1 1)	0.55 am and 2.15: BBC:	2 4.30) and racing (ITV 2.	20) provide the	RING DAVID SIGALL	nanoge the office. First class secretarial and social skills are essential as is the ability to work with filling direct supervi-	SALARY 22,200 NEG. TEL.: 584 7738," GLOBAL APPOINTMENTS	Normans. 01.584 6441 and 01- 6.23 0042.	AVAILABLE NOW quoiity faits' houses to let. LAL 01:937 7893, embassy officials seek furnished houses, faits service suites, ech- iral London. Both holidoy ano long term. Douglas McInnes 684 5561 (day) 375 4375 isves and w ell.	
	hile Animal Scene	e (BBC1 6.25) features th ninov (ITV 11.30).—L.1	he training of a racehorse	. Moura Lympany	01-937 SI58	alon, Ideal age 25-35. Smart W1 location. Clive Deverall Associates. 01-402 7448.	6ECRSTARIAL STAFF SPECIALISTS	2500 BMW, blue, M registered, automatic, sunshins root, £2,500, Tel.: 229 2261.	houses, flats, service suites, con- iral London, Both holidoy and iong term, Douplas Mclines 684	
					PART-TIME	PERSONAL	P.A. FOR FILM	LEX FOR TRIUMPHS, 01-902 8787.	Wal RIVA ESTATES OFFER the best furth fals freques to suit overseas	
		BBC 2	Thames	ATV	CERMAN/ENCLISH	ASSISTANT/SECRETARY	DIVISION Young attractive Secretary/ P.A. needed to wors along-	Les tor Jaguars, 01-902 8787 Les tor Rovers, 01-902 8787 WOULD YOU LIKE & personal registration number for your car y	HIS, ESO ECOD P.W	
	ket : Third Test. 1.30 4 apton. 1.45. News	1.00-11.25 am, Play School. ; .30-6.00 pm, Cricket : Third I	10.00 am, Table Teonis, 10.25, 1 Film, Counterspy, with Der- mont Walsh, Hazel Court, 1	0.10 ant, Table Tennis, 10.25, Stingray, 10.50, The Osmonds, 11.15 Cartoon, 11.20, The	SECRETARY wanted for Photographie	to Medium Trim Loan Man- egers ino shorthand, but good aptitude for figures: for Japan- sse Censoftlum Bank, Modern	side chiel executive responsible for solling film rights and arranging film screenley, laid ligence, a mature outlook and	FERRARI Daytona 71, red, 29,000 miles, siereo, atr cend., oop-ug headlights, Marinsilo maintained.	recepts, nas G.N., garage, garden, £150 p.m.; £60 return- able dep. 64: 1506.	
	t Tus'r Haul. 2.15, 10, Play School. 4.36,	7.30 News Summary.	Hermioae Baddeley.* 11.30, 1 Miles from Anywhere. 12.00,	Enchanted House. 11.30. Thames. 12.00, Jan Knox. 12.05	agency in NW8. Tony Stons Associates 01-586 3322	gremises, 20 yards Bank station, Salary neg., according to age and experience.	Young, altractive Secretary' P.A. needed to wors along- side thiel esculive responsible for selling firm rights and increase a nature outlook and possipty a knowledge of lan- guaged a help. Small, trieadly character and a salary of C2.000. Miss Wilson, LAURTE & CD., 407 Datord St., 17.1, 529 9951.	GITROEN 8M EFI. Registered Oct. 1973. Anished in white with black leather trim, litted air rendi-	appointed furnished home, close to river in conservation ores. a beds., 2 recepts., 2 batho, e.h.	
	David Starbrook.	Rene Cutforth looks back.	10.00 am, Table Teonis, 10.25, 15 Film, Counterspy, with Der- mont Walsh, Hazel Court, 1 Hermione Baddeley,* 11.30, 1 Milea from Anywhere. 12.00, Fable. 12.05 pm, Pipkins. 12.25, 1 Slog to the Animals. 12.40, News. 1.00, The Great Western Musical Tbunderbox. 1.30, Martiked Med Personal, 2.00, Good After- noont 2.20, Racing from Epson. 1 A.25, Junior Showtime, 4.50, 1 Magple, S.20, Dusty's Trail. 1 5.50 News.	Norld. 5.50, News. 6.00, ATV Coday. 6.35, Crossroads. 7.00,		Phono 633 5661.	& CD., 407 Ditort St., 11.1, 629 (951.	fioning, finited glass, radio cas, serie storeo, Under 5,000 re- conded miles, 66,150, Tel; Eurocara (Lonoon) Lid., 01-363	P.W01-892 1491. FURNISHEO GEORGIAN alvio House sluated in quiet Chillern	
	vz. 6.00, Nabonwide.* ; mai Scene. sword.	8.30 Collector's World : p Edged Weapoos, p 9.00 A Thinking Map as d	Musical Thunderbox, 1.30, Mar (ked Persocal, 2.00, Good After (acont 2.20, Racing from Epson, 1	Cartood. 7.05, Film : Ulysses, with Kirk Douglas, Silvano Maggano, Anthony Quing, 9.00	P.A. WHO LIKES W1	TEMPORARIES	IT'S ALL TEAM WORK £2,200 1	2728/9. 174 FORD CORTINA, 2000 XI. 2.350 Call 878 1593. ALL ROVERS & Land Rovers	and Henley, J beds., 3 balls, shower room, C recsplion, sludy, kirchon, C h., Sarage, garden,	
	: Virginian : Men n Shiloh. t of the Summer	Hero : Part 2, Coming to 4 an End, with Keigh Bar 1	4.25, Junior Showtime, 4.50, Magple, S.20, Dusty's Trail.	Thames. 11.30, Father Paschal. 1.35-12.00, Firehouse.	. wanted fac two yrbing Dir- ectora in expanding advertising agency. You II be expected to Inalot on doing more than the typing. It you like the pound of If ring 459 1705 and fix a date for a chat.	Becretaries 10 C1 25 Audio	Friendly tosm in small dopartmont needs a Secretary	Ol-459 0046. MCB GT, 1970, overdrive, genuino 33.001 milos, 2900 c.a.o. St.	High Wycombe 21234. Ref.: LF. DESPERATELY WANTEO. 2 & 3 bedroom fials & houses in central	
	78.	Brooks		Granada	typing. If you like the pound of if ring 439 1705 and fix a date for a chai. Salary £2,000.	BELLE AGENCY 4 Marylebone High St. W.1, open Saturdar	with good shorthand and typ- ing, to assist in various trive- caling duites. Nice or conditiv and willingness to " Muck in "	Aloans 50580, WE STILL BUY all fine cars. Transport Unlimited, 584 019343, PERSONAL EXPORT, Any make.	GHELSEA Purnished. 1. 4. 5. 4 4. bedrooms. 5 C Itals, short tets.	
	er the Parcel ploded, documentary. 10 n 74.	0.15 Colour my Sou, whith Madeline Bell, limmy	6.45 Love Thy Neighbour.	.35 sm, Clapperboard. 10.00, hames. 10.25, Delta.* 11.10,		935 0731 or City 405 4844	Friendly tosm in small dopartmon needs a deretary- transformer and small star- ing, to assist in various infor- caling duites. Nice orrecality and willinger-us to 'Youck in' essential. Lovely staff condi- tionsMuss Barrilov. G. T. RURFAL: 145 Oxford St W.1. 437 50022	STAGS AVAILABLE. Delivery mile- ave. List price, C.L.M. 101 2017. NEW JAGUAR XJ8. N. Regd. List	FURNISHED FLATS, rooms and houses regid., long short term.	
	track	0.50-11.20. News Extra	9.00 Village Hall. 10.00 News.	Caring for History. 11.35, Uo- amed World. 12.00, The Picd Pipers. 12.05 pm, Thames. 6.00,	THE EXECUTIVE TOUCH TO £2,400	BILINGUAL SECRETARY £2,000 PLUS	SECRETARIES' DREAM	 LEX FOR TRIUMPHE, 01:002 8787. LPA OT Daimirra, 01:002 8787. LPA OT DAIMIRA, 01:002 8787. LPA OT DAIMIRA, 01:002 8787. LPA DAIMIRA, 10:01:03:405. LPA DAIMIRA, 10:01:01:01. LPA DAIMIRA, 10:01:01. LPA DAIMIRA, 10:01. LPA DAIMIRA, 10:01. LPA DAIMIRA, 10:01. LPA DAIMIRA, 20:00 XI. LPA DAIMIRA, 20:00 0. LEXINGLA, 10:01:01. LPA DAIMIRA, 20:00 0. LEXINGLA, 20:00 0. LEXIN	 Lindon, Bolh Hollidov Sno long term. Doubles McInnes 684 6561 (day) 375 4375 leves and W 41. RVA. ESTATES OFFER the best duising the second states in the second duising the second states in the second states in the second states in the second states in the second states in the second is river in conservation states in the second is river in conservation states is beds. If records in the second states is forwer from the second states in the shower from the second states in the second duising states in the second states in the shower from the second states in the second states is the second states in the second shower from the second states in the second duising the second states in the second states in the shower from the second states in the second states in the shower from the second states in the second states in the shower from the second states in the second states in the shower from the second states in the second states in the shower from the second state states in the second states in the second state in the second states in the second state in the second states in the second states in the second state in the second states in	
		Korkshire .	10.30 Wynford.	Granada Reports. 6.25, Betty Boop. 6.35, Film : with Claude Akins. 8.00, Tommy Cooper.	Senior Executive requires a	Iniciliant. German epcaking Secretary required by a renowned City compeay which offers as informating and varied	£2,500 PLUS Superb opportunity for an intelligent, young Scoretary with good shorthand, typing to	GITROEN AT BIG SAVINGE I Phone Cholinshial Car Centre, 1-5 Hale Lane, London, N.tt.7, Phone	don. min. 4 bedrooms. for long let. Rental paid anausity	
	8, Thames. 10.25, 1 0.40, Alphabet Soup.	1.35 am, Arthur. 10.00, Themes. 0.30, Ed Allen. 10.55, Folix the lat. 11.05, New Lits in Did Velus. 1 1.35, Stippy, 12.05 pm, Themes.	with Moura Lympady. 12.00 Sacred Dance.	00, Thames. 12.00-12.30 am, Police Surgeon.	lof of responsibility and com- bino linet class secretariol skitts. A lot of scope for someona willing to set in-	offers an interesting and varied position, lovely conditions with bannual bonus and profit ohar.	with good shorthand typino to loin a top man in well knnwn W.C.1 company. Must be will-	Lane, London, N.N.Y., Phone 17:0 RP21 2 3 14ML.—Caro with Ford. Vertesay, Tamworth 628:54 (Staffe.),	pany suite	
	tamed World 11.34, s 2.00, Soothern News. Thames. 2.00, House-	1. Of ASSIER - 10.00. Themes. D.30. Ed Allen. 10.55, Follx the Jat. 11.05, New Lits in Did Velas. 1 1.35, Stippy. 12.05 pm, Thames. .20, Nogon'o Herues. 6.30, New - .00, Calendar. 6.35, ATV. 7.05, im: Westward the Wagon, with Jatus Field. Tim Matheson. 8.30, ove Thy Neighbour. 9.00. Thames. 1.30-12.25 am, Canadian Play - Date.	Westward	Ulster	self-confident, experiences Secrolary who cao cope with a lof of responsibility and com- bine tirsi class secrotariol skills. A lot of secope for acmoona willing to gof in- voived, good fringe bonefils. Mise Gibbs. CHALLONDERS, 19-23 Oxford St., W.1. 437 90300.	bosilian, lowly conditions with bannual bonus and prolitichar- ling scheme. Highly recom- mended.—Mrs McNeill, CHAL- LONERS, JS Loadon Wall, E.C.2. 658 4231.	with good shorthand typing to ioin a top man in well knnwn W.C.1 company. Yusi be will- iag to gwi involved in ihe very microsing work, and ibe responsibility, and the very alugeity bounds. Wise the two charter of the state of the state charter of the state of the state charter of the state of the state charter of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state state of the state of the state of the state of the state state of the state of the state of the state of the state state of the state of the state of the state of the state state of the state of the state of the state of the state state of the state of the stat		30 Braurhamp Piere, S.W.3. 584 nR63. 135 127a 6.W.1. EATON PLACE.—Spacious maispuelle. newly decorded a	
	0, Thames. 5.20, Sio- or. 5.25, Crossroads. he s. 6.00, Day By Day.	ove Thy Neighbour, 9.00, Thames, 1.30-12.25 am, Cenadian Pley- ouse.	10.00 am, Vision USA. 10.25. The lovera. 10.50, The Baron. 11.40, Rocker Robin Hood. 12.00, Good Day 12.05 gm. Thames. 5.20, 1 Dream of Jeannie. 5.30, 1 Bream of Jeannie. 5.30, 1 Bream of Jeannie. 5.30, 1 Bream of Jeannie. 9 5.00, Westward Diry, 73, 5 Banarek 9.00, 1 1815ms. 11.30, Westward Nows. 11.33, Theybre Macabre. 11.55, Falth Jor Life.		3 TEMP. S6G/PAS. 6tart today. \$1.30 p.h. 240 2239. The Job	TALENTED	CHALLONERS. 100 Floet SI., E.C.4, 353 0153.	CHIPSTEAD OF	 W.1. EATON PLACE.—Sparfous maiswnelle, newly drecoreted a bertgonms. 2 recept. largo Bilchon. 3 bath. 5-trear Isase. Ront C750 p.a. 1. and 1. C11,100,-255 7540. COMMON. 50,718. F5ml.dclach.cOMMON. 50,718. F5ml.dclach.coMMON. 50,718. F5ml.dclach.coMMON. 6 months let. 2.40 p.wAndrow Million & Co., 581 4501. OULGLAG McINNES. Longon 1 inco. 	
	give 7.05 TARA THY	Border	Day! 12.05 pm, Inames 5.20, 1 Dream of Jeanniw, 5.50, Newa 8.00, Westward Diary, 8.35, ATV 7.00, Joker'a tvild, 7.30, Curtain	10.45 am, Romper Room. 11.05, foga for Nosith. 11.30, Themes. .20, Calwrozic. 5.0, News. 8.00, tummor Reports. 8.35, ATV. 7.00, The The Wart & Work, with Frank Oranling. 8.20, Cantoon. 8.330, Draon Weiles, Great Maysories. 8.00, Thamso. 11.30-11.55, Choirs pf the	Shino Typist 21.850 Plus 25.50 wock LVO. To work for 3 building sturyeyots with sense of humour Nice firm to work for. Brook Streel Bortau 584 0661.	TEMPORARIES	FULL OR PART TIME		WANDSWORTH COMMON, 5.W.18.—Semi-delachrd house: t bed. 2 recpts. klichen broakjast	
	the Baskervilles, with a	35 am, Make a Wish. 10.05, Hamos. 10.30, Ed Allen, 10.55, Joint Cat. 11.05, The Calloping File Cat. 11.05, The Cat. 11.05, The Calloping File Cat. 11.05, The Cat. 11.05,	taisor. 7.35, Bonacek, 9.00, 7 Thamsa, 11.30, Westward Nows, 9 11.33, Thysire Macabre, 11.55, 7 Faith Jor Life,	Drison Weiles' Great Mystories. 8.00, Thamso, 11.30-11.55, Ghoirs pf Lhs World.	Nice firm to work for. Brook Streel Bortau 884 0661.	Slart today tor tomorrow) at immediate bookings with Newspaper Warld. Metchant Ranking and Informational Atr- tino. Top relea for top peoplo. Bing immediately	SECRETARY Excellent salary for compe- iral decretary, to work 5 of 5 day week, for 2, vycculives of	1673 MERGEDES 8ENZ 350 SLC. Light silver, grevo, black leather. Sup- royl. Badlo. 11,000	6 Nonths let, C40 p.w.—Andrew Million & Co., 584 4501. DOUGLAS McINNES, London's (000-	
The second s	hatner, 9.00, Thames. Fouthern News. 11.40, Contectors. 12.10 am, N	ourmel. 11,30, Thenres. 5-20, The swboys. 5.50, News. 6.00, Border ews. 8.35, ATV. 7.05, Film: Wesi- erd the Wagon, with Sally Field.			ONLY THE BEST	Bing immediately COVENT GARDEN BUREAU 53 Fleet 91. EC4 553 4516.0038	day wpek, for 2 syscullyes of leading print design company. Friendly, informat, environ meni, 4 wasks' hols.	rooi. Aadto 11,000 miles, ST.0KU, 1873 MERGEOES BENZ 28055 AUDO PA.S. Vict. silter groy, Nony exitos, J.0UD miles only, Casi new SS.200. offcrod at E6,400.	ing agent, offers the following recommended flats and houses, holiday and long term tenanews: Richniond, δ rooms, k, k b., 200,	
÷11	Guideline. T variationa (8801): N 15: 150-215 mm. Trans-	oils the Cat. 11.05, The Calloping r ourmel. 11.30, Thennes, 5.20, The swiboys, 5.50, News 6.00, Border ews. 8.35, ATV. 7.01, Sally Field, and the Wagon, with Field, the News 8.20, Love Thy lefthours 9.00, Thanes, 12.00, proder News Summary.	Radio	nd conductor Plarre Soulez. Part : Mozart t 8.00, The Arts World- ide. 8.20, Prom: Part 3, Mahlor, Wanphogy No. 2 t 8.50, Play: East-	Girls have Nocked to us for		Phony Norman Turner. Lund Humphrico. 12 Bedford Sq. W.C.1. 01.636 7676	Cost new £8.200, offcrod	Aillion & Co., 581 4501. OUGLAS McINNES, London's leco- ing agent, olfers the following recommended fuls and houses, holiday and long irrm lenaneirs; Richnond, S rooms, K. & b., 120. Risyschler, Linge shill lavel studio, room, K. & B., 228, Contone, C. trood, spacious sludio, K. & b., C38, Lalymer Court, Konsing- lia, C rooms, K. & b., 278, Lalymer Court, Konsing- Lia, C rooms, K. & b., Chiswick & rooms, K. & b., Chiswick S rooms, K. & b., Chiswick S rooms, K. & b., Chiswick S rooms, K. & b., Court, Spather, Solt Speciecular,	
	sedown, 5.20-5.45. Barti 6.25, Walos Today, 6.50- Idiw, 10,20-10,50, Tho Toron, 10,20-10,50, Tho	Frampian		tymphoay No. 27 8.50, Play: East- ward Ho I wiln Joe Mella, Norman lodwey, Dilys Laye. Cyril Shaps.t 1.55-12.00, News,	Londos's best Lennp. johs. NOW WE HAVE A FANTASTIC	MEDICAL SECRETARIES, tomporary and permeneni. Ton rales. Apply to Mrs Leppur, Medical and General Agoncy. 6 Pondungton Sirret, W 1. Tolephono 01-935 4061 or 01-935 2697.	01-636 7676	CHIPSTEAD OF KENSIKGION 142 NDLLAND PARK AVE W.11. 01-727 0611	C28. Hampslead, 2 rooms, k, & b., £28. Lalymer Court, Kensing- tua, C rooms, k, & b., £28.	
1.5	ther. 11.40-11.42. Nows. 1ther. SCOTLAND: Trans- 1 gins at 10.55 am. 1.50- 11	1.65 am, Fable, 11,10, Ed Alleo. 7	lackburg, 12.00, Johnnis Walker, A		SELECTION OF PERMANENT JOBS Too	Sirect. W 1. Telephone 01-935 4061 or 01-935 2697.	TEMPORARY P.A. / SECRETARY for National Recreational Drgaal- satioa. West End olliccs. im- mediate booking. 547 +Bond Si. Burcau. 494 1558.		Thunes gatage, note speciecular, 230. Hollyport, hr. Maldenhead, 1. Julious country cotioge, giorious	
	Transmillers closedown. 1 Reporting Scotland, 5 0, Festival '74. 11.d0- 6 ptilsh News SummelV. Fi	50, News. 6.00, Crampian News. I 60, Top Team. 6.35, ATV. 7.05, S Im: Weelward the Wagoh, with C	10 cm larc Loo Johnne Kanke 4 0,00 pm, Darc Lee Travis 4.00. Nyld Hamilton, 5.30, Newsbost, 5 5.45, Alon Freemaa, 7.02. Sam 1 Josta, 7,30, The Organist, 5.03, 7 Jaz Sound, 9,02, Hubert Greap, F 10 cm Lin, Deet 12 00 News	40 am, Prayor. 6.45, Travel lews. 6.55, Westher. 7.00, News. 25, Sportsdesk, 7.35, Today's apars. 7.45, Thought for the Doy. 50, Travel News. 7.55, Westher, .00, News. 8.25, Sportsdesk. .35, Today's Pepers. 6.45, Bhow- ni Joaciion. 9.00, News. 5.05, useday Call: Your Pectry Choice. 0.00, News. 10.06, From Our Own arrrspondent. 10.30, Servica. 0.45, Story. 11.40, News. 11.05, lown Your Way. 11.45, The Wit nd Wisdam ol Professor yada 12.00, News. 12.02, Yon and ours, 12.27, Many a Sip. 12.55, usther.	If you are the best, only the best, Is good enough for you. PHONE: MRS. BOYD, 836 9272	P.A. / SEGRETARY wanted for Monaging Olector of small West End travel agency. Salary approx.	mediale booking. C42 ÷Bond SJ. Burcau. 49% 1558.	WANTED	Parden, 4 rooms, g. & 2b., family, 2.30. Kensington, 3 rooms, k. & b., 3 ladies, 2.33. Cheises, large studip, k. & b., 2.30. Lancierer	
	ather. NORTHERN IRE- Si 50-2.15 pm, Trensmitters L 5.00-6.25, Sceno Around 1 1. 4 Jointhern Leiberg Provider Pr	ally Field, 100 Matricson, 5.50, 5 ove Thy Neighbour, 9.00, Thames 1 1.30, A Kind of Licting, 12.00, 1 rayers.	12.05, Night Ride, † 2.00, News. 7 12.05, Night Ride, † 2.00, News. 7 †Sicroo.	.50, Travel News. 7.55, Weather, .00, News. 8.25, Sporiadesk. .35, Today'e Pepera. C.45, Show-	CRISIS	150, drpending on experience	ARE YOU AF SUNSHINE GIRL with ambilion to sature life at the log Unitmiced opportunity evalus o girl with initiative and typing	MUSTANC, DHD Convertible or Mach f. Any age, projecably rate modal. Mr Peters. 01:389 4858.	Gi., 2 rooms, s. & b., 522, Greenwich, ulira mod. house, 5 rooma, k. & b., family 5 child-	
	44.Weather. ENCLAND: Your Region 20-10.50, North. When 7		00 am Radio 1, 7,02, Dos Dur-	ni Joachon, 9,00, News, 9,05, j uosday Call; Your Poetry Choice, j 0.00, News, 10.05, From Our Own j armspondent, 10.30, Servica,	CONTROL	KNIGHTSERIOGE Charlered Sur- veyors require Receptioniat Telophonist sole to type and do	ophilly with international Person-	modsl. Mr Peters. 01-389 4958.	holiday let. 3.7 wks., 2 rooms, k & b., £55. Orayioh Gdns, Choisea, 2 mnmo, k, & b., man-	
	en Made Movies, North J seyvisinn, North East, orthern Eyes, Nidianda, 9, crount: David Allandar, a	20 am, Garavan Days. 9.40, Make 3 Wish, 10.00, Thames, 10.30 <u>.</u> Ed g	nidge : 18.27, Racing Bullstin : 1 1.02, Peic Murray : 110.30, Wag onera' Walk : 11.30, Jimmy	0.45, Siony, 11.00, News, 11.05, lown Your Way, 11.45, The Wit nd Wisdom of Professor and 12.00, News, 12.02, You and	COMIQUE	KNIGHTSGRIDGE Charleted SUT- veyars require Recentioniai Tciophonist able to ivpr and do shorihind. Salary 11.900 p.a. Apply Mallby, 225 4545. Ref. EJB.	ne Consumants, in presider arministration offices touril be responsible for teception, a small switchbolid and triping of correspondence. 51.810 nes. Call Ron Melville, Tit Ovit. Orake psrsonnel, 225 Regent Si., W.1.	SITUATIONS WANTED	From A , A , Φ b, family 3 child- ten C.58. Belgravia, holiday [r], $\frac{1}{2}$ -6 wks., 3 toome, k, ϕ b, 240.	
	Al Lasi the MS Bridge A outh West. Poninsula. G brass. South. Converso- 15 d Devid Cecil. Est 6 porter's Choice. M	ileo. 10.55, Carloon 11.05, The Y alloping Gournet, 11.30, Thames, R 2.00, Carloon, 12.05 pm, Thames, d 3.00, Carloon, 12.05 pm, Thames, d	teal the Record, 2.35, Tony Bran. No. 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	ours. 12,27, Many a Slip. 12.55, uather. .00 pm, The World at Onc. 1.30,				51, will good knowinge of Fronch, Italian and German, aomo typhin. Seeks carver involving trevel in art or film business. Tet. 01-876, S195.	And 100s more up to \$250 p.W. Douglas Mcinnes, 24 Beauchamp Place, 6.W.3, 583 6561 (day1, 373 4315 toytes & W.6. (day1,	1
	h Choice. N	e Why. 6.35, ATV. 7.05. Film: D estward the wogons. with Sally M eld, Tim Methleson. 8.30, Love	.00 am, Radio 1, 7.02, Don Dur- ridge. 1 8.27, Rachts Bullviini, 1 1.02, Petc Mutray, 1 11.30, Map G oung, 1 1.45 pm, Ricochot, 7 2.05, J teal the Record, 2.35, Tony Bran- ton, t (J.15, Waggoners' Walki, W .03, Joe Henderson, 7 6.45, Sporis 1 Jrss. 7.02, Radio 1, 10.02, Rrian 1 Attiliew, 12.00.2.00 am, Radio 1, 2 .00 am, News 7.05, Gualav Holti, 1 1 radaisaohn, Rachmaninov, 1 8.00, 5 .00 am, News 7.05, Gualav Holti, 1 1 radaisaohn, Rachmaninov, 1 8.00, 5 .00 am, News 7.05, Gualav Holti, 1 .00, Joe S.55, Bach, Donizolli, 9 .00, Joe S.55, Bach, Donizolli, 9 .00, Jon S. S. Bach, Jon Jon Jon S. S. Bach, Jon	45, Lairn Wih Mother, 3.00, sws. 3.05, Sword of Hohour, by yolyn Waugh, 4.00, Nows, 4.05, t	SENIOR SE	CRETARY	FOR SALE AND WANTED	Trevel in art of film business. Fei, 01-876 (S195, SOLICITOR-FINALIST, Cambridge gredunie, 24, with excellent French, competent finitian, seeks nositiva London, Box 1918 D, ihr	 Lia. C. rooms, K. & b., S.28, Chlaswick & rooms, K. & b., on Thannes, gathde, goite speciecular, SAG. Hollyport, Mr. Maldenhead, I. Suidus counity collose, glorious parden, 4 rooms, K. & 20., Iamily, S.30. Kensinetin, 3 rooms, K. & b., 3 lavies, CS3, Cholgen, large studie, K. & b., S3O. Lancuster Git., 2 rooms, K. & b., S2Q. Greenwich, Ultra mod. house, 3 roome, K. & b., Lamily, Child- rea, SAS, German SL. Wiel End, holiday let, J.7 Wks., 2 rooms, K. & b., Kamily, A child- rea, SAS, German SL. Wiel End, holiday let, J.7 Wks., 2 rooms, K. & b., Law, J. Coms, K. & B., Kamily, Schild- rea, SAS, German SL. Wiel End, holiday let, J.7 Wks., 2 rooms, K. & B., Kash, J. Bushawi, Koliday Iri, and block, 258, Hampelead, J. Foome, K. & Bushawi, Koliday Iri, and State Fraodem, L. & B., 240, Douglas Mclinnes, 24 Geauchamp Plare, S.W.S. Sch & Schuler, W. Douglas Mclinnes, Sch & Schuler, Tashonable arcos - 01-735 D357. ONE WEEK 10 B9 years, Direst rino Uvinu In London, 639 opens rino Uvinu In London, 639 mileble, Lots, short lets, Gross, Fine and Kreper, C. Challey, J3 Xives and Kreper, C. Challey, J3 Xives and 	
12	Training for Lile, 11.30, 11 2.00, Babar, 12.06 pm, N 00, Housen	ny Neighbour. 9.00, Trames. 3 1.30, Bridgal Lovos Bernic. 12.00, 7 ews Headlines. 12.05 am. Lectorn. 7	.00 am. News 7.05, Gustav Holti, I Irndaisachn, Rachmaninov,† 8.00, P	nca of the Bunch, 4,35, Story Ime: The Bio House of Inver. 5.00, M Reports. 5.55, Westher. .00, 2m, News. 6.15. Deirick	The Secretary of the British Region		Short term	French, compotent finitan, seeks nositive London, Bos. 1918 D, The Fimes, TWO FRENCNMEN, Naad Walters, Will Scrious relevances, Corman was been been to the prove	FLATS AND HOUSES conlichies Long, short lets. Gross, Fine and Archite, Challen, 193 5195.	
2 5 1.	5.20. Calimero. 5.25, 5.50, News. 6.00, Scol- y 6.05, The laupching of b	ITV N	realisation, Kachmannov, F. Sol, wws. 8.25, Bach, Donizvill, 8 tozart, 1 9.00, News, 9.06, Vaydr, 1 10.10, Schoberl, 1 10,55-6,30 pm. mcdium wave only. ricket: Third Test), 11.00, Edin ricket: Third Test), 11.00, Edin	aroll's Skotchbopk, new series. .45, The Archers. 7.00, News losk. 7.30, The Great Musicals, and Oliver Last Archers.	a Senior Secretary to start work in Ciraua. Senior secrolarial qualiti rasponsible and vatied secretarial	calfons are essential for this	rentol	will scrious references, 'Cerman speaking, wishing to improve English, sock jobs in Nelei and	FLATE AND HOUSES owniteble, Late, short ints. Gross, Fine and Krieget, Challum, 195 3:465. MARSM & PARSON 1937 b0001 offer well-furnished flats 'houses with wompt and officient service, VISITING LONGON 7 Around Town Fiais specialisis in short lots, hum, 3 weeks. The best areas and hum, 250 and 100 and 100 and hum, 250 and hum, 2	
1 1	und One. 6.35, Flum: * th Laurence Olivier, Joan 1: 8.00, Themos. 11.30, 1: 1.35-12.06 am, Oliomma	1,10 am. Look Up. 11,30, Thames. C	Hekci: Third Test, 11.00, Edin Jurgh Festival: Thea Musgrave, homas Wilson, 11.40, Festivol Comment, 11.55, Concert: Part 2, dward McCuire, Martin Oaby, 2.35 pm, The Cantiones Sacrae of V	The Tent: Cagtain Scott's fil-faird xpedition to the South Pole, 9, 15, hs Nine Murs. 6.30. Kaleldo	Isn ragional independent talavision Starting salary not less than \$2,000	compah)es.	from THE	Havas-Contact, 156 bid Hauss- mann, Porte Seme. ATTRACTIVE young ledy 130.	rials specialists in short lets, fuin, 3 weeks. The best areas end immediate viewing. 229 0035. ROBERT STACEY	
\i 94		1,10 am. Loox Up. 11.30, Thames, C ,00 pm, indoor League. 1.30, T tames. 2.00, Houseparty. 2.20, C tames. 5.20, Noiµ! 5.25, Cross- Cases. 5.30, News. 6.01, Report ads. 6.12, Report Wiles. 6.35, 1 interviewed.	dward McGuire, Martin Oalby, 2.35 pm, The Cantiones Sacrae of allis and Byrd, r	cope. 9.58, Weather, 10,00, The orid Tonight, 10,45, A Book at lediline: Lost Herizon, 11,00, The Inancial World Toaleht, 11,15	iuncheon vouchers, 4 weeks' hai insurance.	iday, pension echome, trez life	I week	will scribts relation. Comman speaking, wishing to incrove English, sock jobs in Noiel and Caloring, write No 05,843 Battas-Contact, 356 bid Hauss- mann, Port Sime. ledy (30), ATTRACTIVE young ledy (30), P.R. executive, top socreturial skills, car socret english and 1 work and contact and a socreturial work and the socreturial NARVARD trained American Low	RUBERT STACEY WNITE for houses flats, all areas 586 (2115, NAMPTON & SONS,-Large spice- lion of lumished flats, houses in contral London and lumishing the	
1. .1. TT	s City. 10.30, Elephani 7, 0, Galloging Cournet, Re hames, 12.00, Angila in	tars in the West. 105. The Cowboys. 7.35. Film. 1 been Horion and Sebaelan Labor w been Horion Exchange. 9.00. Thanks. P	12.35 Bm, Ine Cannois Salaw of C. 100, New 1.05, Tho Aris World E. 100, New 1.05, Orchestral Concert y techoven, Mozari, Naydn † 2.49, B	ours, 12:00, reves. 12:01, reg sho ours, 12:00, reves. 12:01, 12:05, 00 pm, the worth at Ono. 1:30, 1:00 pm, the worth at Ono. 1:30, 1:00 pm, the worth at Ono. 1:30, 1:00 pm, the second of Holmar, by voten Waugh, 4:00, News, 4:05, 1:00 pm, News, 6:15, Peirick Aroull's Skotchoph, new series. .45, The Archers. 7:00, News Inst. 2:00 pm, News, 6:15, Peirick Aroull's Skotchoph, new series. .45, The Archers. 7:00, News lock of the Bunch Scatter, State and 9 Oliver 18:15, The Other Man the Tent: Captain Scott's Tui-faled xpedition to the South Pole, 9:15, hs Nine Musers. 6:30, Kaledo- torid Tonight. 10:45, A Book st Iodilme: Lost Harizon. 11:00, The Inanclai World Toalght. 19:13, ngand Then and Now. 11:30, FWS. 11:51-11.54, Inshore forecast.	Plaase apply in writing with de	ails of education, training and	Bamela Panisat and Davistic Palais TO	NARVARD ITOINER American Trail	STATING FOULD BE DOTE TO STATE	
	·*									

TUESDAY AUGUST 27 1974

177

•

1 ÷.

3.6522505

7

Ł

7.57

THE TIMES

First Published 1785 ****

	AY AUGUST 27 1974	i i		THE TIMES			*** * First Publis	
	DEATHS	ANNOUNCEMENTS	PERS	ONAL COLU		FOR SALE AND WANTED		AND VELLAS
551F	COOKE. On 2014 Aug., 1974. LieutColonel Codnic Paul Cooke. J.P. Syed 5% lake 22nd 10 host hirrs litediment. preality loved historia. Lather and preality loved historia. Lather and preal Conce- torium, on hums. Solt Abg. St 21. o m No letters or lowpris.	CANCER RESEARCH	HOLIDAYS AND VILLAS	ALSO ON PAGE 19 HOLIDAYS AND VILLAS	HOLDAYS AND VILLAS	CARPETS EX. THISTION Ideal Home/Olympia/Film	HOLIDAY CA	unshine of the Canary Islands.
	please, but donotions, if wished, to Guys Hospital Endowment	search Fund will use your	M SPETSE, RIDE ME	* URDU STEAK AND	LOOKING FOR A HOLIDAY ?	20p-83p per sq yard	Some limited availability for with luxory apartments, villa	2 week holidays in Lanzarote s and hotels. Prices from £59
5	 Lundon, S. 5, 1. Jor Renal Reneration. FLSCHNEETH.—Gn 22nd August, Wil- Itam Sunnes - Billin - pactoluily, at home dearly loved husbahd pl Tova. Funeral has taken pisce. GUNTON.—On August 23, peace- bully in Norfelk. William Henry GUNTON.—Freeman of Into City of London, late of AT. Exviter House, Patney Heath, be- loved Lather of Ooren and brother of Lil. Gremation pri- vate. 	The Imperial Cancer Re- scarch Fund will use your money to achieve the bost results. Presse send a dena- tior new to the Imperial Cancer Research Fund. Depts 1600, P.G. Box 135. Lincept's Inc. Fleids, London WCZA 39X.	I'm the greenest, swortest little laignd sou B ever find in the Aegean, warm, prace-	CHIPS? ²³ There are ettil some places left in the world where they heven't beard of ssusage rolls, final and chips or busine on	Why not let us help you ? We	Half a million poimds worth of new carpets, beddino and furniture in stock. Var selec- tion. Treutoric Cord half mrkes inmediate delivery or cash and carpy. Fitting within days. Experts mall groce service. Self- mates free. Our home-edvisory pervice is an pack of your bin-	per person including all surchs For dstalls, te	lephone now :
475 W	GUNTON, On Augusi 23, peace- inity in Norfelk, William Henry Gunion, F.R.I.B.A., Freeman of Ino City of London, late of AT. Excite House, Patney Hosth, be-		in such a keep my bearings spottersky clean. And Sn I hune how to enterialn : Litre s hores and rids me, I don't have many roads but you should set my trails. Hire & display and sall me. All the wray roond of you flace. I'm singl should have	fish and chips of bansage tolls, fish and chips of bans on loast. in Kenya. iha fish are as big as the clophanis and the	nave a peterini sencina of private villae, aperimentis and hotels in COBPU, CRETE. LINDOS, VOIULIAGMENT, and many lesser known islands, Villas from 825 p.s. inc. schooluled flight, maid and basic	and carry. Fitting within days. Experi mail order service. Esti- mates free. Our home edutory ervice is as part es your fale- phone: 01.579 2323. 9 a.m.	LANZAROTE H 204 RADIO	R HOUSE,
01-837 3311 []	Hord Lather of Oortoon and brother of Lil. Cremation pri- vate. HOLLICK.—On Auc. 24th, peacr- fully, Arthur Owen, most loying husband of the late Gladys Hol-	HEART ASSOCIATION	sau me, Au the way frond if you like, I'm small enough. Or strop on some skis and ehower me with epray, shorked deep into my clear donthe. Is me the	loant Jun Churs of Juans of loant from the fish are as big as the clophants and the elicphents are fortunately ton big to get between two slices of bread. Let Sunbird Heves slive you g taste of e world voo'vo BAVEF know.	HOTELS FROM E105 full board 637 2194 or 636 3713	arrive is an part of wind window phone: 0.579 2225. 9 and 5 p.m. Early closing Menday. Late pight Priday 8 p.m. SAPPHIRE CARPETS	93 REGENT STREET Tel. : 01-734 7579 or 01-7 (ATOL	34 8774 or 01-434 1585/6
Appointmenta £4,000 pius 18 Appointments Vacant 8 Ny Exhibitants 8 Instantiation 9 Instanta and Tenders 9	fully, Arthur Owen, mail Joyng husband of the lair Gladys Hol- lich. Juneral orivate. Nn flowers or jeitres, pleese. MORRIS-COX.—On Sunday, 25th August. Thomas, affectionately known as Topmay and T. N. C.	wio continue to sponsor rosearch into Chesi. Heart and Siroke disabilities, and to help those who suffer from them Please and a densitient	you has, i'm shall shought of strop on some skis and shown ne with epray, anorked deep into ity clear depities, let me by yop in my hor son or icrapt you with sood to not of my muting to wernast power be borning some to my method some to my method 	a taste ol e world voo've Rever kantwin. Call Shirtey Ward on 01- 262 6616, or write for our brochure on Kenya.	COSMOPOLITAN HOLDAYS 226 Regent SL, W.1. LA.T.AA.S.T.AA.T.O.L. 213 8D	AND FURNITURE WAREHOUSE	Office open Bank	Holiday Monday
oucalional 9 []	August. Thomas, affectionately known as Tommy and T. N. C. passed peaceluity away to join Vera, By personal request privato cremation and no flowere.	wid continue to sponsor roscarch into Chesi, Heari and Suroke disabilities, and to help mose who suffer from them Picess sacd a donalion of mixe a bequest in your Will. The Chest and Heari Associatipo, Tquisnock House North, London, WCIH 9JE.	SUNMED HOLDAYS 157 Kessington High Street. London, W.S. 01-937 3607	SUNBIRD HAVAS 21 Commany hi Street London W2 2AV Tours to Kenys and the Orient ATOL 163 BD	HOLIDAYS IN GREECE	14/16 Uxbridge Road, Estino. (Car Park Honside Estina Town Hall)	SERVICES	RENTALS
rgal Noticas	 massed pescelully away is jolio Vera, By personal request pelcation Cromation and no Rowere. Memorial service later. NICHOLLS.—On 25rd Audust, John Oshorne Nicholls, anders. Late Peccinr ol Vasali and anne-lime vication of East Ham. So dearfu loved by hia will Marrol and his daophime day the Marrol and his daophime day. The Audust and an the Marrol and his daophime day. The Audust and an the Marrol and his daophime day. The Audust and an the Marrol and his daophime day. The Audust and an the Marrol and his daophime day. The Audust and an the Marrol and his daophime day. The Audust and the Marrol and his daophime day and the Marrol and his daophime day and the Marrol and his daophime day and the Marrol and the	FISNERMEN'S MISSION Our business: Concern for Fisitermen in distances The fisitermen	Ase for our culour brochure 24-hoor phone service P.S.—Did you know that tho Foraign Office has pow lifted its embarge on Grocce ?	A 102 163 8D	THIS YEAR	RESISTA CARPETS	JEWELLERY VALUATIONS	AROUND TOWN FLATS 120 Holland Park Ave W11.
Informs 12 Creative and General Appenditments 12, 18 and 19 Inations Wantod 19 Sige Ng replies stopid be	hia wite Murbol and his depitter 135a. Functal in Yoyali There- day. Stih August al 2.30, family flowers nois, but donaitons it gaired_io Si. Pelers Church	FISNERMEN'S MISSION, — Our business: Cancera, for Risfermen in distress: Confort for Landlies bereaved: Care for orphaned ehildren. Join with us by send- ing your dif to Royal Nationat Mission to Ocep Sea Fibermon. 43 Nottingham Pla.c. London with 45X, and please dive gone- rousty to our house to house collections.	SUNDANCE VILLAGE	CORFU £30 OFF!	We have the largest selection of holidays to this beautiful country, including 1, 2 and 3 centre holidays, consci tours, then are and honiny cruitses, then are and honiny or selection become	RESISTA CARPETS	for humaning of probato and JEWELLERY REPAIRS	BIJOU. mod. list in Hamp- stand, 2 rooms, k. & b., C.H., EZO. ST. JOHN'S WOOO, archi- tart decimary builds, brand
Sige NG repuids stiopid be Sige NG repuids stiopid be Sige NG repuids stiopid be Sige NG repuids stiopid be Sige NG repuids stiopid state Gray's Inn Read, WC1X BE2 seading Io concriterions and Iorations to cope (encent for Oslad advertiscrements is 13.00 S orior to the day of publica- IO. For Wondae's issue this refilting le 12 mmn Saturday. Non anusable concollation this or Non anusable count devices whithe the cancollation this de Surey elfort to evold evers- advertirementa. Each one is rolade svery elfort to evold ever- se advertirementa. Each one is roladiy checked and encol road has thousands of edvertie- res that edu check vour ad and you soot an error, report it io a Classified Oueres domen- ser inter edu check vour ad and you soot an error, report it io a Classified Oueres domen- res that edu check vour ad and you soot an error, report it io a Classified Oueres domen- ting that we cannot be res- milbe for more inan one day's covrect insertion if you do not.	Y GEALT FILER UND ALT AUGUST. 1974 SON	43 Notilingbarn Pia.e. London WiM 45X, and please give gove- rousy to our house to house collections.	MOROCCO Sv the beach at Rabat, twin bedded chalets with private	4th Sopiember departure univ. Normal price 5140-hai- ininuie price 5140 p.p.2 weeks inc. filght, tuei surcharge, filla, madd, woter-skillog, rid- ho and salling. First 6 callers secure.	FALCON BOLIDAYS Tel: 01-897 2636 ABTA ATOL 118 B.	SALE	Outrk reliable service Finest workmanishin O.S.I. SERVICES. 46 Hatton Gardec, London ECIN SEX. Dat. OL-405 8035.	ST, JOHN'S WOOO, archi- tect designod house, brand new, 2 rooma, diner/K. S., patio, etc., £40. KENS., W.S, family apart- ment th smac conversion, 2
Joind advertisementst is 13.00 i orlor to the day of publica- in. For Mondae's issue tha volume le 12 mbsn Saturday. tell carcalizations a Blan Maria	ur ensmeines //Jr Racklasme, Br- mingham, Funeral service at Ound's Crematorium on Wednes- day. 28th August, at 3 p.m. Jo which all irlends are Invited.	THE LADV HOARE TRUST sre continuing to send good war- able cighting far wile in our sogna, the proceeds of which eo towards the weifare of physically disabled children. Clothes should be posted or dallwertd Monday to Posted or dallwertd Monday to Ayl as mornings INOT SATIIR- LONDON. W.S. Tel. 01-657 1645.	Sv the beach at Rabat, twin ballboard, 5 mells such private ballboard, 5 mells such warrakesh, Nich Atlas, etc. Schedule Rights every Fridav. Ring as for more datalls. 75 Ebury 91, 9, W.1, Tel.: 750 Starr, fAirline accuts, 1 Not essociated with startle. Our distance of the startle.	CORFU VILLAS LTD 168 Walton Street, S.W.3	MOROCCO	every parts of unrowing carries e roduction in price. Examples: Heavy date cord carpet 21.70 per yd. Suure willion E4.50 per yd. Wesser Willion broad logm 24.95 per so. yd.		KENS W.S. family spart- ment in ama0 conversion. 2 bed, etc. fully equipped. End W.11. insury 2 bed fait professionally designed and decorated to exceptional stand- aru, FA.
Will be issued to the advar- cr. On any subsequent aueries faiding the cancellation this De Number must be aueled. CASE CNECK YOUR an	naret, belourd wile of Edmond Shipway, peartuily, at home, after braviy lighling a long ili- ness, Servict at Parndon Wood Cremnitation, Markaw	shops, the proceeds of which on lowards the welfare of physically disabled children. Clothes should be posted or dallvered Monday to (Tiday marnings (NOT SATHR	5287. (Alrine sacous), (Not essociated with Court Line, but deposits transferoble. Our (flents, s/c orolects your holi- day.)	24-br. brochurg sarvice) ATOL 3378	Have a fabulous sommer hotidar, fly with as to this megical land. Scheduled depar- fures from Heathrow for fan- gier, Merraksak, Agadir and Casablanca. Luxeriste with our super hotols or take a fly/drive scheme or a coch lour.	Londoo'e leading plain carpet sp-cialiste. 255 New Kinpe Rd., R.W.6.	A LEVELS in 4 months, also inten- eive militon for Oxforidge Entrance (including General Paper/Intan- view Technique). O' Levels and Common Tattance. Mander Portpuan Woodward. 01-552 9676.	LUXURY Ponthouse in Addi- son Rd. 2 bed. spacious elegant recept., and sun terrace. K. & R., E50.
advertigencela. Each one is advertigencela. Each one is rotally checked and group road them thousands of edvertise- ing are hindled each day mis-	a.m., Thursday, 29th August, No llowere, by request, Conations to Marie Curie Foundation, 10 TULLOCN.—On August 23th, 1974. In Canterbury, Nossilat	LONDON, W.S. TeL, 01-657 1545.	AIR TICKETS TO MOST	NAIROBI, DAR ES SALAAM	Super hotois or take a fly/drive scheme or a couch lour. MOROCCAN HOLDAYS 185 Sensington Nigh SL. W.3 01-037 5070/3670. 4770L 44481.	731 2048 584 Fulham. Rd., S.W.6. 736 7551 182 Upper Richmond Rd. West. 5.W.14. 876.2089		HOLLANO PARK. recently completed maisocetta. Habiat etyle, 3 bed, mod, recept., K. & 28s, ideal family/4 odults. £55.
to bot occur and we ask ihere- that edu check your sd and. You soot an error, report it io Glassified Queries depart- ni immediately by telephoning 837 1326 (E-	short litness. Col. Maurice Tu- loch det Indian Arny of Tyler Hill House, Tyler Hill. Conter- bury, agod 80 years. Fansai service at Binan Church, man	LET'S CONQUER CANGER in The Seveniles. This is the atm of the Cancer Research Campeign, lan't it yours, ion? Please help to nchieve it by sending se much as you can spark to dir John Reis e. Cancer, TXB.seventh Campeign (Oapl. TXB.seventh Campeign (Oapl. TXB., Freepost, London SWIY SYT.	DESTINATIONS	JOHANNESBURG For tow cost fares and guaran- teed departures contact:	01-037 5070/3570 (ATOL 4448).	S.W.14. 876 2089 MonSat. 9-6 0.m. Thurs. 9-8 p.m. 5/0 Weds.	Tuition, private or stone, for Common Entrance, G.C.E., etc. Individual assessment and atvice. Roward Carr 01-937 1516.	NW3, fully equipped 3 bed house for long short let. gerage, paid, etc., E60, W2, elegant luxury maj.
internation H von de not.	Scrutce at Bran Church, near Canterbury, on Friday, August Noth, at 2:00 a.m., tollowed by privale cremation. No flowers, please, but donaitous to Cancer WiLLIAMS.—Buddoniv on Friday,	you can spart to dir John Reis e Cancer Research Campelon I Gapt TX1 . Freepost, London 8WIY SYT.	Low fares without sovenced bouking for Austrolia and New Zeeland, Souin Africa. Asis and Suroge. Reputer dapartures. Contact PROTEA FOURS. 129 Earis Court Rd., London, S.W.C. 01-750 5752/4932 [Airline Agents ABTA 500921.	ATAL TRAVEL 71 Oxford Bryst, London, 431 1537 or 437 03439 (Alring Agenis)	FLY :		FOOR O/A LEVELS. Personal/ Group tallon with experienced graduated. City Tutors, 622 2114.	NW3. fully equipped 3 bed house for long short let. Garage, pstic. etc. Edc. W3. elegant hixing mail southe seperity filled and squipped. 2 bed. species. smart. Freepi. Americal style. Z. & Bs. paito. colour TV. etc. Long; short let. Edc.
. Riessed are they that do his maintanments, that incy may vertish to the tree of lite, "	WILLIAMS. Buddoniv on Friday. Auaust 23, 1974. Trevor Anthony. M.A., ol (Ashira) Sinneley Kimboltam, Hunjingdon. Camba. Aqed 47 yrars, most	NONEY MAGAZINE would like to interview young gris still gats aut with her first boyfriend, or recenity split up from bin Picuse 'phone 01-836 4363, ext. 692.	Airline Agents ABTA 506941.	SPECIAL OFFER 1	IT COSTS LESS FOR MORE MAURITIUS - JOHANNESSURG - EUROPE: Worldwide botel and ville bookings stranged. TRAVEL CONTREL (DONDON) 2-3 OFFI 11500000 2-3 OFFI 115000000 2-3 OFFI 15000000 119 Oxford Surget, W.I. 01-437 2069/9134, 734 5788 American Promas/Access canis	for these who want the best-		All viewed and recommended. Phone 01-229 0033.
BIRTHS	Schuldt, St. NYOIS. Punteral eer-	Please phone 01-836 4363. ext. 692. POSTGRAOUATE top jobs pops.	TICKETS TO MOST DESTINATIONS	25 Aug. and 1 Sept. Luxury hoteis on the islanda of Corfu and Crete. Sild 1 wk. Sidd 2 wks. Full board.		Illustrated catalogue 50p The 80war Club (T).	DO YOU SPEAK EMOLISH ? Parlez- voiss Francais ? Come and learn at Piccadilly 7:4 0560 or Holland Park 72? 1645.	MANAGED DEGUIDES
SEN,—On August 13rd, to Tr ince Collard, and Paul for-a daughter (Clare) also:, NIS,—On August 25th, al (ling Royat Lalifmury, io fraice (nee Mrizner) end and—a daughter (Lucta Bar-	St. Neats, Jollowed by cremation at Cambridge, No flowers or	FOR POTENTIAL carnings of £4-	fici. Australis. New Zealand, . South Africa, U.S.A.	No surtharges. Including sche- duled flight. A few select villas also available for all dates. Ring today for dotails, e37 2149 and 636 3713. Court Lino deposita honoured.	TOP FLIGHT TRAVELS	8 Haiton Garden. London, B.C.1.	A/O LEVELS. Orbridge. Retakes in Jan. and 1 57. Courses. Boyarth Tutorials London, W14. 381 3748.	MANAGER REQUIRES FURN. HOUSE/FLAT in S.W. London: 3 bodrooms, 1 year lease. Rent 235 p.W. SOLICITOR (ACCOUNTANT)
"Ing Royat Inliminary, to indice inco Mrizneri end indi-a daughter iLucia Ber- "On Ausost 2-lith at Buck- i Hospital. Gover, to Cill and ida-a daughter i Ceneviere lite:, a sistor for Damlan and	IN MEMORIAN	A LEVELS in 4 months. See Mandor	VIKING CLUB LTO 12s Archer Street, Piccadily, W1, 01-734 9161,2266/1244 (Airlina Agenta)	Court Ling deposits honoured. COSMOPOLITAN NOLIDAYS 296 Regent 8L. W.1 IATA-ABTA-ATOL 213 BO		DINE WITH ELEGANCE	BURGLARY PREVENTION by Ban- hams01-937 4311 for mome- disto service.	SOLICITOR/ACCOUNTANT/ ENGINEER urgantly require furn. 3-brd house or flat in Ealing area. 1 year lease. Rapt up to £40 p.w.
I Hospital, Gover, to Cill ond Idea daughter I Ceneviere Idea, a sister for Damian and Fe. Y.—On 24th August, 1974, I Trendom Fields Nospital, Ply- ith, to Jenny and Nick—a	IN MEMORIAM GREGE.—Greititude to the Ufe of Group Capitaln L. M. M. Greece. O.F.C., M.A. (Oxon. I. Battir of Britain Pilor, on uits his birthday, for the happiness he gave ond the memories he tell. Kennemberino also his lovely wife, Juan Mary.	IBM REECTRIC (ypewilers. Gee Business Services. RESEARGNER needs books, maga- zina articiro, etc., about George Gersbwin, and John Plarouse		AUSTRALIA/NEW	WoSwida economy flights to Now York. Toronic, Mostreal, Far East, Australia. New Zealand. East, West. South and Contre Africa. Caribbean, Hulas Africa. Caribbean, Hulas Anton. Caribbean, Hulas Anton. Caribbean, W Tel, 402 9973 14 (huss), 'm association with Tickets. ATOL 532(B).	Visit the new Mappia & Webb yoom at 170 Regent Street where there is a fine selection of Reproduction Regency Furni-	A & O LEVEL EXAMS. Oxbridge. Marsdon Tutors. 01-385 6060.	OOCTOR ANO FAMILY require furn. flat/housa: 2 doubla bedrootos. Richmond/ Twickenham:Kew. 1 year tease. Rant up to £35 p.w.
	Britan Pilor, on ult nis birhday. Ior the happiness he gave ond the memories he tell. Hememberino siso his lovely wile, Juan Mary. BRIAN EPSTEIN, in ever-toving	Morgan Junior. Please ring Ol- 946 4083 this weekend of Ol- 840 6201 weekdays. 911K PANBLS French Circs 1830 See for Sale and Wanted.	WARNING Book your economical travel with a reputable travel service.	ZEALAND Up to 30 % discount on tickets valid for one year.	W.2. Tel. 402 9373 14 lines), 'in association with Travel Tickets: ATOL 53289, Also open every Sat. 0.30	ture. Cutlery, Silver and Glass- ware. Hours: 9.30 to 5.30, including Saturday.	OXERIOOE ENTRANCE in 14 Weeks. Taibol Rice Tutolo. 01-584 1619.	BANK EXECUTIVE. Furn. BANK EXECUTIVE. Furn. Bat required in central London Loase 9 months. Ront £45 p.w.
er Cornelius, and Michael I evinin a son I Guy Charles millus, On August 23rd at The Lindo S. Mory's Hospital, W2, to San Ince Lettin, wife of Eving Locae Aughter Eving August 23rd to	BRIAN EPSTEIN,	IBM ELECTRIC Uppervises.—Gee Business Services. RESEARGMCR needs books, maga- zina zriciro, ert., about Goorge Gersbwin and John Plarooisi Morgan Junior. Please ring 01- 946 4083 this weekend of 01- 946 4083 this weekend REAMOPHONE record Sale—see For Szia and Wanted. THE GYRERMAMS need further izi- monihs. Voluniters live in and profile for the homaires single people for a partod of C to 12 monihs. Voluniters live in and profile for the homaires in the people for a partod of C to 12 monihs. Voluniters live in and profile for the homaires in 3 win- chrap, Conterbury, Ksol, CT1 578-	New York £56. L.A. £125 R.T. Jo burg from £168 R.T. Aus- tralia from £168 R.T. Aus- sive holidays to Creeca from £44 for 1. 2, 3 or 4 wis.	AUSTRALASIAN TRAVEL	Also open svory Sat. 9.30	LUXURY	POSTGRACUATE for top job oppor- binities prim require shorthand- typing, intensive 12-week gradu- it classes sizt grary week, Prone Miss D., Timson at 4935 5401, Speedwriting, Avon House, 3560 Oxford Br. YOUR PEN CAN PAY for yoor boldary, All ower the world are	Conlaci CHURCH BROS. & PARTNERS 139 Oxford St. W1. Tel. 01-339 0561/2.3.
The Letter, wife of the calles Letter, wife of the Letter advanter of the callest and the callest the	him. 37 August. 1967. GURRAN. MONA. August 27th. 1973. Thr year has been so long. darlino. wilnout your haopy and loving pressure of haopy and	people 'or a partical of C to 12 months. Volunteers live in end receive pocket money Ociolla from: The Cyrenians, 13 Win- cheap, Conterbury. Kant.	Edd for 1. 2, 3 or 4 wks. NOMAO 271/8. 168 Sussex Gdns., W.2, 01- 262 5557.	01-222 2381 Airline Agents.	AFRICA LOW COST WITH AFRICA SPECIALISTS	BATHROOM SUITES We offer large discounts op our wide range of top brand name suites. Choice from dwor	Your PEN CAN PAY for your bollow, Avon Bruse	Tal 01-339 0561/273.
	1973 in everlasing loving	Sales ond Wonts.	IT'S NEVER TOO LATE	WHEN FLYING	Konya special fare. Cairo. Mahrillus, Luseka, Bianiyre. South/West Abrica. Lowest pos- tible gnaranteed fares and rights.	We offer 'larga' discounts op our wrids ranga of Jop brand name sulfer. Chones from dver 14 colours, including ourset balles in Black Feoly, hans- diote delivery. Come end chonse wonr sulfe.	successful writers trained by the L.S.J. Acquire the professional touch and you can always make money. Free advice and book from: The Loopon School of	IN REGENT'S PARK
MARRIAGES LANO: GILPIN.—On Satur- August 23in. 1974, at 3t. rw's Church, Limpslield J. Surrey, Michael Richard	FUNERAL ARRANGEMENTS	WOULD YOU LIKE a personal car reg an. 7See Motors. TOP FLIGNT FRAVEL Best value. Fud Oces. Sor Holidays a Vittas HELP THE SURGEONS of tomor- row. The maintanace of Britan a great tradition of safe surgery depends increasingly on ine	for a holiday with Marisol at Calps. Costs Bianca. Special Sapt. retes. A people E1B9, 6—E2d9, 2 weeks, also 1/3 weeks, jet filohia. maid services. Call or phone: MARISOL PARK NOLIOAYS 27 Maryiobong Rusd.	cootact Miss Ingrid Wehr for low cost lores in U.B.A. Aus- trails. Africa and Far Eost by scheduled carrier. Also selected desilinations of Europe. MAYFAIR TRAVEL	ECONAIR INTERNATIONAL 3-13 Albion Bidgs., Aldersgate SL, Lortog ECIA 7DT 606 7968 IAltilines Agamti	choose your suite. C. P. HART & SONS LTD. 4. 5 and 44 Londour Road. London. S.:1. Tel. 01-928 5856	YOUR PEN GAN PAY for your builday, All own the world are successful writers trained by the L.S.J. Acquire the protessional touch and you can always make money. Free advice and book from: The advice and book from: The Typefor Bechod of London, W.J. The Col. 409 82500 PRECMANCY ADVISORY SERVICE. K. A.S. S. STOR Kennington High St., W.S. Ozy 602 6859, eva. 727 3561-	Furnished house in Nosh Ter- race overinoking private somare: 6 beds. 3 baths. 2
August 2:1n. 1974, at 31. August 2:1n. 1974, at 31. Tw's Church, Limpalield T. Sarry, Michsel Richard der, older Mono Church Com- ol Woldinghom, te Anoren ol Woldinghom, te Anoren iny, youogert daughler ol Mr. Mrs. John Cilpin, et Limpa- Chart.	J. H. KENYON LTD. FUNERAL OIRECTORB Ory end Night Service, Privato Chapela	cepends increasingly on "ine abrendth and modoarours of Ina Royal Collego of Surgeons of England as an indeorndent proles- alogue body dedicated to education	27 Marylebone Rusd, NW1 8JS.	MAYFAIR TRAVEL (Alrine Agenis) 31-32 Haymarket London, S.W.1. 761. 839 1651 (4 lines), Telex 916167.			COLONIC INTRIGATION at the Allen Clinic Tel. 362 9306. TALIAN SHORTHANO will shyone prepared to transcribe a chort particular of 20	endy, Short or long let. 01-580 7786
	45-47 Edgwars Road, W.2. 01-723 3277 12 Kensington Church St., W.8:	row, the maintenance of stream a great tradition of Asle surgery depends intractically on the Royal Collego of Surgeous of England as an indeowndeni protes- alousi body usedicarrd to education and research, the Collega's work both in the trainine of young surgeous, anavatholists and deo- rists and in the privile of research relevant to thair practice is dealened to be of direct and practical benefit to palirnis. To continue this vilal work we urgently noed tunds, Your doma- ilon will be gratefully accepted and carefully used. Citts, cove- oants and legacies should be sent for the Collega's general Chari- table purposes to: Appeal Secre- uary, Royal Collega of Surgeons of England. Lincoln's two Fields.	Tel.' 01.935 0849 or 01-487 4275. ATOL 6698.	MENORCA, ALGARVE	VI3. MOSCOW and Tokyo from	CLAMOND	SSG1. COLONIC IRRIGATION at the Allen CLIMICTCL. 262 SSG5. ITALIAN SHORTHANO WIL anyone prepared to transcribe a short passage-of 30 words of lalian text into the Gabelsberger- Mos system of The Clima rostem please contact (stating fee required) Sharp, 4 Sushrook Drive, West Wickham, kent. Ol- 773. 6799.	
n. Birminoisan, to Rachel, Antrahter of Mr. and Mrs. S Walford Jones, of Wontion (01-937 0767	is dealaned to be of direct and practical benefit to palirnis, To continue this vilal work we urgently need tunds, Your dona- lion will be arateliully account	WORLD-WIDE FLIGHTS Sydney, Tokyo, Singapore, K.L., Geihi, Karachi, Teheran, Cairo, Beirul, Europe, Africa, L.A. and N.Y., Special raises to	CORFU, SPAIN	£313, ship/jet from £185, i Also European tours,	SILK PANELS.—2 unique antique French circa 1850 manufacturers asamples for Palace of Versatiles, in magnificent gift frames, 661, 3 240, 0,0,0,-01950 2304	Drive, West Wickham, kent. Ol- 777.5799. COACN REGORED for "O" level Franch. Weekiy lessona. On the Wenbley. Park-Finchiev Rasd axisWrite. Box 1866 O, The	
BRANGT : COLEMANThr Inge look place quielly in Sinsion. on 35rd August, 1. of Priederke, younger ther ol Of. P. Hillebrandt, of the ole Mrs. Hillebrandt, of and Mixernath, effect son of	beaulifui moristry for all occa- stons, 118 Knightobridge, 584 8236, 26 Gloocester Rd., 8, W.7, 684 7181.	and carefully used. Gitts, cove- oants and legacles should br sent for the College's general Chari- lable purposes to: Appeal Secre-	Cairo, Beirui, Europe, Africa, L.A. and N.Y. Special rates to all destinations. NEW-WAYS TRAVEL. 369 Edgwaro Road, London,	Vinas of oil sizes available with nalid service throoghout Sop- lember, Prices from £55 per person for 15 days including day flipht. Aluge reductions for children. Villas for stotorists in Fronce-concent 1 as	N.A.T. Flight Oeck 181 Earls Court Rd., S.W.d. Oly72 6679/6670/6589 (Alrina Agents)	(evolutios).	5. GERMAN office director available for commissions.—08928 22725.	Bleganty furnished, huy eqpipped and including maid
mille, Kent,	ANNOUNCEMENTS		369 Edgwaro Road, London, 01-402 \$234/5 21 Swallow Street, W.1 01-427 0557	day flipht. Aluge reductions for children. Villas for stotofists in Fronce TARVILAS 93 Picstallis, London, W.L. Tel.: 01-441 2888 ATOL 517 8	£751 £751 £751	IROH STAIRCASE 10, R. 9 br.; high, 3 fl. wide: 18 treads, ele- sant design. Ideal external access to first floor or, fire escabe. Dollvered, £250,-01-892 5892.	Most your parfect partner by call- ing 01-937 0102 (24 hrs.) or write Oatahrse (71), 23 Abng- don Road, W.S. Also Club/ Holldays-dive Bistro	Square, Rentai E370 p.w. all inclusive. Telephone 01-930 2662.
biLVER WEOONCS 51 I LATIMRR.—On 2714 I with Dean of Ribon. Hugh the Number to Mary Elizabeth mary Lalinner. Present res. Elizever Goltage, Mill date, Britver Goltage, Mill 1. HEANN.—Jm. 27 Angust, 5. HEANN.—Jm. 27 Angust, 1. Jo Beity Laythia Heann. Mill addiresa 'r Rusland'' Tincfaamsstead Road, Wpk- ko, Berks,	X-NIPPYS ere invited to contact	UK HOLIDAYS	Agents for Airdaes	INSTANT LOW FARES to India. No advance bookings. Air India and British Always scheduled dear-	We have weakly departures to the lovely Greek traoris of Spenal and Lindos. Flights from Catwick with British Ar-	O. M. BARLON, youll meintaked and	DATELINE COMPUTER OATING. Meet your parfect partner by cali- ing 01-537 0102 (24 hrs.) or write Gataime (T1), 25 Abing- don Road, W.S. Also Club/ Holidays-meet Bistro. O.C.F. INOVIOUAL TUVTION. O'C.F. INOVIOUAL TUVTION. O'C.F. A Meths and Geo- graphy by experienced university graduates. Kensington area. Tel.	FERRIER & OAVIES, 01-584 223 6 Beauchamp Place, S.W. 5 W.10, Redcille Gans, 2 haz 228 and 229, Family house
14ha, Ruffer, Prisent Laha, Ruffer Upon Trent, Mill O : HSARN, Route, Church, C Maloh St., Jahn's Church, C	Almas, WCIX SEZ. ABRADORS seek kind home, See Animais and Rirds. REATER LONGON FUHO for the	WHY NOT SPENO your winter ho- ild by in the Tweed Valley in heromatic states of the second Border Country & Roins in lature tously turning of charges in sec- ilited unning of country, Avail- hard rame of the September, Tel. Nechoor in Northumberlandi 245.	to Adoletce, Auckland, Bris- bane, Christchurch, Ganberra, Mobart, Metheurne, Perth, Sycney, Wellington, Perth, Sycney, Wellington, Au	INSTANT LOW FARES to India. No advance bookings. Air india and British Airways Scheduled depar- tures to Bombay and Oelit. Single Jare £106.20. Return £198.45 weekdsys; £213.50 weekends.— ABC Travel and Tours, 11 John Princes Street. Oxford Circus, London. W.1. 493 7015. CA ATOL 489 ABC.	We have weekly departures to the lowely Greek traoris of Spetsaj and Lindoe. Flights from Catwick with British Ap- lours depart syvery Friday even- ing taking our informal withed proups to two weeks in the lovely Greek sunshine. Our prices include all transport, accommedation, hreakfast and surcharges. Call G.P.T., 328 5555, ATOL 3698C.	equipped. Good forestream and fun too, L.R. tanks and alrears equipment. Ring evenings Lowe. Burkland (03675) 216.	BUSINESS SERVICES	Twickenham, 3 bedrooms, £35, flats, with 1 bedroom, £40. Che sea housebalt, summer let, £44 Brand pow, 2 bedrooms, 2 batt
chlott, Capl. H. P. Munro. Jo Botty Lavinia Hoarn. eni adiresa Rusland . P Tinchampstead Road, Wpk- am, Berks.	tarial Appts. ARY MADELINE WILLIAMS of Berkhamsted, Harts, is to be		Coolac: Irovelair toter-			OLD PAINTINGS (all schools) bought. Also objet d'art and bronzes. Call Alex Antiques. Bischeem SL, W.1. 01-629 0701.	IRM. ELECTRIC TYPEWRITERS, factory recorditioned and war- fauled by IBM. Buy-save no lo 305%, Lease-377, Brom	FEIRRITER & OAVIES, O1-584 223 6 Basuchamp Place, S.W. 5 W.10. Redcifile Gdiss, 2 That 25 W.20. Redcifile Gdiss, 2 That 25 Band 629, Family house flats, with 1 bodroom, 2.40 Che Brand experies innance i.e. 2 Brand Shew, house in luxury devi- bodrooms, 250. Cholses block, rooms, 255. Wombles Famil- House for 3 multiss, 250. In 260. Prince of Wales Divk, bodrooms, 250. Subdrooms, 250. Kon Bampstead house, 5 bedroom, 260. Prince of Wales Divk, bodrooms, 2 bedrooms, 2 bedrooms, 260. Prince of Wales Divk, bodrooms, 3 years, 260. Hol Gdn., with 1 bedrooms, 2 bedrooms, 250. Bedrooms, 2 bedrooms, 2 bedrooms, 250. Subdrooms, 2 bedrooms, 2 bedrooms, 250. Subdrooms, 2 bedrooms, 2 bedrooms, 250. State, 2 bedrooms, 270. Have a souna in Puriey, 5 bedrooms, 277. Georgian, pallo, 2 bedrooms, 277. Georgian, pallo, 2 bedrooms, 275. Westminster Guilberger 275. Westminster Subdrooms, 275. bodrooms, 2 bedrooms, 275. bodrooms, 2 bedrooms, 275. bodrooms, 2 bedrooms, 275. Brand, 2 bedrooms, 270. Brand, 2 bedrooms, 270. Brand, 2 bedrooms, 275. Brand, 2 bedrooms, 270. Brand, 2 bedrooms, 275. Brand, 2 bedrooms, 275. Br
	her son Poler Please contact in Will her son Poler Please contact her mannediately, will, AWYONE with Itsilan short- hand see Personal Services, ARKSTIME/SALES EXECUTIVE, redundani, retired, or in belween appointments ore Soled & Market-	DevOH Farm Hollday Flats; celf catering, how inis year. In an old larmbalidings; peacain, setting, nature reserve, har benchest; owh setting, w Tel, Auvi 253224. WELL EOUIPPEO Holiday Catages, Cornwall, Siece 6. Autumn, vacancies, Brochure, Clebs Hall, Mawgan, Helston, Mawgao 257. (NSTANT FLAT, London pn weekly terms, Froj Sco pw, Luxury serviced, Mr Pago, 01-373 3133. ALBANY HOTEL, Barktion Gar- dens, SWG, welcomes you, Re- contly modernisod, Nr. West Lon- don Atr Terminal, UI-370 6116.	Single and Return Fares. All Golaci. Rearanteed Gepartures. Coojac: irovelair toter- national Low Cost Travel, 2nd Floor. 40 Gt. Marthorough St., London. W1V 104/7 or 01-439 Tel.: 01-437 04/7 or 01-439 (C.A.A. ATOL 109 Dt Late bookings a speciality.	OV3RLAHO EXPEDITIONS through Asia to Katraando via Midde East and Egyrt from £152. Various prward connections to Australia. We operate, specially equipped 1974 ventcres. Departs Aug., Sept. Oct. & Nov. Details, Proitea Tours, 129 Earts Court Rd., S.W.5. Tel. 01-730 5732/ 4932, IABTA 606921.	E751 E751 E751 MOROCCO Few shats with on overland camping ired, dept. 9	BEAUTIFUL ANTIQUE KIRKMAN Upright Plano. Filiptee front. OffersRing Grpington 20920.	Di-641 2365.	House for 3 millis., £37.60 Hampstead house, 5 bedroam, £60, Prince of Wales Drive, bedrooms, 5 years, £60, Rol Gdn., with 5 bedrooms, For
ER.—Paul G. R. Barbler, son he late Professor and Mrs. Barbler, died suddenly 15 20th. Funeral noon, T 24ay., 29th August. et SL	Trebundani, retired, or in belween appointments per Sales & Market- ing en ORY CARCO CNAR- TERER retuired. See £4,000 plus	WELL EOUIPPEO Holiday Coltages, Cornwall, sleep 6. Auturn vacancies, Brachure, Clebs Hall, Mawgan, Heiston, Mawguo 257. MSTANT FLAT, London	Late bookings a speciality.	1974 vehicis. Departs Aug. Sept. Oct. 4. Nov. Details, Protes Tours, 129 Earts Court Rd. S.W.S. Tel. 01-730 5732/ 4932 LARTS MACHINE	MOROCCO few shats teft on overland camping live, dept. 9 Aoo. F68, Tantret, Chislehurst, Kent, 01-467 5475. FASHION AND BEAUTY	GOLD COINS. Kruger Rauds. Se-	TELEX SUROPE / OVERSEAS through us for £20 p.c. Late night Weekend Services. Oor Telex No. on your letterhead. Phone Rapid TLX Services. OI-	Have a sound in Puriey, 5 ber rooms, in 1 acra, 250, Fantabon lous parto, 2 bedrooms, 2 batt rooms, £65, Oulwich house for years, 5 bedrooms, 500
In a Church, Hereford, NWAITE.—On 34th Aug., P 4. Al Wroteen Generol Hospi- Edinburgh, And Marsden 1979, dearly belaced	Appointments Appointments Appointments Appointments Appointments Conservation See 2-3.0011 plus appointments today. Intervent BirthOAY MGGBL. No 2031 of a sequence. B.Y. FRAVEL TALK, "Fascinating Mor- occo" cploter sildes. Any size audience anywhere in U.K. tron	terms, Froi 265 p.w. Linury serviced, Mr Pago, 01-575 3435, ALBANY HOTEL, Barkaton Gar- dens, SWS, welcomes you, Re- conting modernized, Nr. Unart For	Phone new lor excursion/ond		SPECIAL OFFER ontil Sept. 6th.	and the state of t	PROME RAPIA 125 SERVICE, OF 464, 7631, SHARING SERVICE, 0 ay/out of Hours/Holdays, 4 yrs, 'routhtionAlia, 01-723 1861, 01-935 7660 TELERNOME ANSWERING Dach	Park Square, 2 betromme, 275 Georgian, pallo, 2 bedroms 275. Westminster Cethedral, bedroms
II Geolfrey Braithwallr. Ben nph, 7orridon, Wester Ross, 7 perfect mother to Rowall, 7 C5 and Quana, Srrvice at 1510n Crematorium.	audience anywhere in U.K. from	The Mill Hotel, Sudbury, Suffolk.		S-T-R-E-T-C-H your travel £: lights in East/South/West Artica, Australia, N.Z., Par/Midds East and Europe's sunshine,EAI (Artina Agenta), 302 Sackwillin SL., W.1. 01-734 6598.	2nd-hand furs. Gatalla K, Wort. 01-754 0777. YACHTS AND BOATS	sale. Elliott 8 track tape code	tract. Bing (ANSAMATIC day or	bedrooms, £85. Holland Par block, 3 bedrooms, 2 batha. years, £90. Erand new W. house, 4 bedroome, £100. Be grave Square, dble. garage and bedrooms, £130.
th on Thursday, 24in Angust, 7 0 a.m. Interment of ashss Torridon on Salurday, 51st ust. at 3 a.m. No letters. 5. Lamily flowere only.	1455 0809 atter 7 p.m. 1475 0809 atter 7 p.m. 1477 FUN helping the oldi Orivers newled one Sunday Allernoon a	Sudbury 75544. OEVON.—Sea front hotel. good food, relaxing atmosphere. fam-	MALTA island of happy smiles and sunshine. Incl. holp. solf-calcular inshine. Incl. holp. solf-calcular in A Units. or holes. Wiley. deps. Rd Rd Phone 104521 65420 and 66419 Maltatours ATOL 11281.	OVERIANO TREKS with small free		REFECTORY TABLE 7(L. Str. x 2ft. An. Aniquo Ein 3 (in. h)ck. Benutual plets, 5545. Private. 01-727 9672. 00UBLE ROMAN TILES. 450 second hand. Offers to Tel. Ban	Both, 072 775848 South-Wast, 021-645 5431 Midlands, 061-834 6017 the North- M typeseting offset litho print- ing art. work, sutomatic letter typine, and mailing. Red Tsoa	KNIGHTSBRIGGE. Charming 5 bos
a.one.t.e. Leronica, John and J	W. B. YEATS and A. C. Doyle.— See Sales and Wants. IEWELLERY REPARS and valua- lions. Duick rollable service. See Services column. 4.0 O eXAMS. Oxbridge.—See	28th-Oct. 5th. Bay Notel, Tolgn- mouth 1002 d7: 4125. MIO-WALES.—Secluded renovated cottages in picturesque surround- ings. Steen 24. Long Surround-		dom seeking young mixed groupo 2, 3/4/5 wis. by mini bus from 2.3: Mororco. Greece, Crate, Purkey of Scandlusvia,Tentrok, Chistehurst, Kent. 01-467 5473.	jng.739 5641 or 584 0777. DINING OUT	dollyerad, Seagar, Chalmstord	ing, art. work, automutic letter spying, and nations. Red Taoa Saving, 2019, Threes St. W.L. Ol-403 237B, Phines St. W.L. LARGE BOOKCASES, old desha wayned. Mr Fenton, OL-328 437R, PACCAGENC PROBLEMS 7-54* Fotos and Wants.	source, American-sivie kliche
am Church. Thursday, f	A D CAMPS, OXONOGE, Services, NYERNATIONAL EMPLOYMENT. See Googlitmonis Gen. Vscan- CARPETS ex-Exhibition-Saghire 1	Fiching. E20-E30 per week. Further particulars: Morris Mar- shall & Poole. Weishpool. Tele- phone Weishpool 2266. PEMSRIOGR. NEBEFOROSMIRE	SPAIN AND GREEGE by air troor 536. Seach Glub Camping Adv., Toversas and Notela, Alicante apartmeets. Also Barrelona, wrekiy fight:botel. — Freedom Holidays. G1-937 6798. ATOL 4328.	TRAVEL WITH THE TUMES at Jow- est costs to Grace, Europe. Atrica. Jo'burg., Far East, Aust. States, etc. Call Equstor Airline Agis., 8 Charing X Rd., W.C.2. 7el. 01-836 2662/J583.	GOULAS: STUBB AtlSTRO-Hum- garian restaurant in Swiss Col- tage, 265 Finctuley Rd., N.W.S. Tel. 794 6787. Open 7 days, 6	chairs, antiqoa and inlaid furni-	Retos and Wants.	south with verances: 2 baths an cloakroost. Anople storage: c.h. garden; easy parking. Our hor- so refe. required. 9 to 12 moni? at £100 per weak01 -539 5766.
in nowers only. 10.30 3.m. IERI, LESILE STUART. C Functal, Friday 30, 11.35 , Pulmay Vale Completery, 'lon Rd., Pumcy Vale.	CARPETS ex-Exhibition—Sapohire is carpets. See Sales & Wanta. O YOU WANT to learn English/ French Son Services. //O LEVELS.—Oxbridge entrance. Nogarth Tuiorlas.—Services.	17th-century beamed collage, sleeps 5. datro from 51st Aug. Tel.: Newark 106361 72914.	JONN MORGAN TRAVEL Winter		am -2 A. PORRIDGE ? " Sorry sold out, but we prepore tha finest Indian food in town. One have gr a delivery garvice to	PLANOS. Reconditioned Plano Specialist Mrs Cordon has a sec- rel yice. She lowes taking phones to pletes to see what maked lucm by the set calling of 1-228	CHELBEA, Quiet garden flat off Fulhan Road, Good-sired reco- tion, double bedroom, lobby/dla	LANCASTER GATE Recent
Times Crossword	Puzzle No 13,774	wakcome, 730 0451 NEWLY OPENBO In the Weel Country, 4 miles from the North Orven Coast. 14 brdrooms, all with privato bacha or showers.	Tel. or write for information and brochure. J.M.T., 30, Thurtos Place, E.W.T. 01-589 547B. ATOL 052B.	EGONOMY and reliable filghts Anstralia, N.Z., S. Africa, U.S.A. and Fort, East Ring 01-754 1576/2027. F.C.T.: 26 Noel Street, London, W.I. Airling	Current - During 57 Soft Bild ow in report of a horst india if ow in report of a your door i Cash and Curry, Tandoor Mohal Restaurani, 61 Warran Br. W.1. ar 321. Euston Rd. N.W.1. 387 2995.	PLANOS. Reconditioned Plano Specialist Mrs Gordon bas a sec- ret vice. She loves taking phones to pieces to see what makes liver by the second process of the second of the process from Allower of Loois XV and XVI Reproduction Furniture and Accessories to be great at Galeries Franchise. 109 South End. Cruydon. 01-688 014 7.	CHELSEA. Quiet garden flat off Fulham Road. Good-sized recep- tion. double bedroom. lobby/din- ing. k. and b. Suit company tetting, oversees visitor. atc., for fixed term only. incorpersive for right applicant at £28 p.w. Hall, 01-945 5470.	redecorated instrument (as avoin oble 1st September, 2 rooms hull, tully fitted kitchen. bat; room: c.h.: privale parking, Cic; park and rube. £40 p.w. Long preferred. Telephone 0799 855'. lafter 7 p.m. i
2 3 4 5	6 7 8	Low season rates bepin 1st Sec- tember, Moorthead Notel, Woni- lardisworthy, Bidelord, North Oston, Phones: Clovely 430 and	WHO GOES TO GREECE NOW 7	ANTE ANOL WELLO CUM I	SPORT AND RECREATION	South End. Craydon. 01-688 0147, NrGN PRICES paid for old paintings 100 PRICES paid for old paintings 100 PRICES paid for old paintings		
		Nouse. Idytilic spot. Graquet lawn, C.h. Frosh veg. and daily help available. Segt. 265 g.w.	London, W.C.2. 01-754 2081 1 Oceanways, ATOL 01 1B1.	Flats/boleis/ilights all year. No surcharges	PARTRIDGE SHOOTING SPAIN	Ol47. NIGH PRICES paid for old paintings tall schools), object d'art aronzes, ortental-alex Antiques. 5 Elements St. W.1. 629 0701. OBTAINABLES. We object the mobilinable, including ticksts for theatre and sporting events. 950.5600.	SLOANS SINGLE - LOVEY IN- nished fat, 3 bedrooms. 2 http- rooms, diking halt, 1 recspiton room. C.R., porterage. lift, Lease until Fab.: 1975, with option exers year. £65 p.e TeL 01- 235 1537.	CHENISTON GONS., W.SM., sometic, with 3 bed., 1 recol., b & b. 770 p.w. Available 22 months. Kathini Graham Lid 0
		N. WALES. Charming Langhouse. Stream beach: peaco. 051 929 2207. LIMS TREE HOTEL, Ebury St., Bel- gravia, 200 matres BOAC. BCAL. Pan-Am. Victoris Coech Sto. 1st breaklast. 6.15. private bath- mome GLC Thre cert. 01-750	NOLICAY FLIGHTS & Bener book now: Call 'A.G., Venume Contre, TT Kensington High Burgt, Londor, W.B. 01-937 6062.	KENYA SPECIALISTSAiso low larve Squith and West Africa. India Pat. Australia, Fur East 1A.T., 250 Crand Ridoy, Trafai- sar Sq., W.C.2. 01-839 30927 54, 1ATOL 487 01.	isaving England 3rd November.	description. regardless of condi- tion. fur high prices. Objet d'art.	CAREFUL TEMANT requires flat Nampsted St. John's Wood area September onwards d-poonth rent- al. 2-3 bedrooms. Mrs. Fraser, 01-652 4670.	TO LET until Nov. 1st. Luxury Mews house, qolet, centre is.w.it. sumny. 3 recept. bed, 2 baths, rood garden. parking problem. 01-589 3973.
	12 12	Pan-Am, Victoria Coech Sto, Ist braskast, 6.15, private bath- noome GLC fire cert. 01-700 RI91. VAGANT NOW.—Vacuncies farm collages, South West Wates, Sieco uo to S. Meals optional. Nebron 245.	CANARY ISLAND BARGAINS 2		Boa 1207 C, The Thmes.	TREEZENS FROM SSIST. Fridges from 525.50. Super reductions, All new, near perfect with maker's constraints		
4 /5	16		CANARY ISLAND BARGAINS 2 werks, schedzied flichts, 5 star holts, ful hoar, 2152 thc, all surtharges, Skrway Trovel Lio, OL-OUZ 6751 IATOL 335 BD).	AFRICA SOUTH, East and West at a price yon can allord : Call tennic Centre I.A.G., 1000 St., Londod, W.I. 01-499 3041 ar 493 7874 : Airthan Agents.	TROPHIES. TIES. RADGES by Alec Brook. Multis to your design. (Dept. D., 57 Blandford St., W.1. 485 2021.	or Bud light and with a street with and of the street with a street with	BAKER ST. Modern e/c fist: doubla bedroom. kounne. kitchan & shower room. E35 p.w. Also sho dio fist. E35 p.w. Ring 240 1735 Idug).	FERRIER A OAVIES
	19	HOLDAYS AND VILLAS Would readers please note that the inters ATOL jollowed by a number to a Livil Avietion Anthonity licence	Cruises Villa bolidars planned by	RING NOW FOR BEST PRICES	ANIMALS AND BIRDS	gany deals, 4-door filling cabinets from 510, Typewriters from 623, any Exec. chairs from 54. Also many, more office barrains at Bought's, 2B Cardinal House, Par-	bonses wanted and to lat. long/ short larm-Luxury Apartments Ltd. 937 7884.	LONDOM MOMES have several gor central flats on inne/short ic from £25 p.w. 01-734 1761.
22 23	20	COURT OUT T-Oregon and Entone		RING NOW FOE BEST PRICES. Australia, N.Z. S. Africa, U.B.A., Justralia, N.Z. S. Africa, U.B.A., 100 Strain, S. Schecklir, S. Coram, St. Mussel Square, Cordon, W.G.1. IANINg Agentist.	LAERADORS. Two 3-year-old ener- getic inseparable hibrador elsicra require understanding home. Essetlent with children. Ring Norschan 3286.	ringdon Rd. EC1. Tel.: 253 6698 OOLO SOVEREIGNE WANTED. also pre-1927 sliver. Span.collections. Kruger Rands. Bob prices H. M. Ross. Scolleb Live House.		SUPERIOR FLATS/ NOUSEB avr able and required for diplom, and executives. Lono/short is: All areas. Lipticand. 399 7575
		by rollable economic scheduled ilinghis through Sanglobe. 836 2525.'6 (Atriina Agents).	LGARVE, Loz. villa with pont	ment, sleeps 4, garden, swimming pool, beach, Oember £15 p.w. November onwards £35 p.w.	BURMESE KITTENS. Browns, bines. Ready nowBagshol 72011.	Levns. OSE2 24050/25065. PlanOE PlanOE Steinway. Bechstein, grands and unrights comprehensive atock of all new and reconditioned miniatures.	NAMPSTEAO. Spacious mansico fiat, 4 bedrooms, 2 olegani recept, modern luly equipped, k. b. beautifully furnished, Long, short, lets. Eou. H. & C., SHO 2506.	
26 1		SAVE 130 EAGN I Geneva tours, daily sched. flights Mesthrow, T.T.L. 01-1222 7575 ATOL 53213,	of a function being which will be	Camping trek. C68 Tentrek	FOR SALE AND WANTED	born uprichlo and grands : all guaranized : free delivery and after zervice : no deposit terms Fisheric of Structham, 01-671 8402 m Volum	Wiss corracsBright modern fist in quiet cul-de-sac: 3 bad- rooms, garden, 1 min. mbe aod ahops, 1 year min. a33 p.w. 01-830 2106 (10.00 am-5.00	EARNES, Brand new altractiv room flat. 523 ATF. 229 9 ATF 209 ch66, UNFURNISHEO Belgravia adl. (tom Towers Hotel, 2,3 recool., 2 bath. Alt. £f. 2000 F. & J. 266, T60. 701. Willatt. 3436.
			of the world over the next 12 months and are prepared to share	Chilingiursi, Keni, Ul-467 9417. CAIROSI, BANGKOK, Regular Touris, Jahrs LEBrus London. Fop, Rome, Milan, AH encutres IU E-SI Alfran Holidaya Lid., Suile SI. 95 Argoni Sr. London, W.L. Tel.: 01-357 78355. (Talex 10550, 7 Alfran Sonts, World- Totogan S. Construction of the sont Wide,Holia STS. Ch-Sig 7735 (ATTIL OFG).	1902 GOLD ES PIECE £420 0.h.0. 1902 Gold £2 piece, £230 0.h.d. Rare uncirculated. Ring Cardiff 761 634.		PERI- Ne HYOE PARK to Sussex Gons. New Juxury famished. egolpped. centrally heated. 1.2 and 3 represed serviced epartmento from	ton Towers Hotel, 2,3 [recred., 2 hait. htt., 21,200 F. & I. E6,750. 701. Williatt. 3435 Yalerie AllenFris/hou- tashionable arcs01-731.0
	4 Food that is eatable (6). 5 Plant is flax and George	Between Les Eyzles and Monthy-	- present group of proper of all cress, while Group some details of your background and the length s of three your with to be about s Brat 1/1 Q. The Tanes.	Sulle 311, 93 Report St., Londen, W.I. Tel: 01-337 7455. (Talox 1 25550: Airline Agonts. TUDENT FLIGHTS. Europe. World- wide.—Liosia STS. 01-SR0 7733 (ATTIL 0451.)	NALDON CARPETS heavy Willon. 2711. wide, dark brown. 52,93 yd. Basement showroom. 4/8 Grosvers St., w1, 01-499 2454.	diversaria, etc. Also china, martines and ou psiotings: Any condition. M. & D. Thomas of Box 0005 C. Genuin artices. Ph. New Planns at Barath, artices. Ph. Maldstons	ertende stays. Close in West End. For reservations write "Gardens". C/o 69x Fist Avenue. B.W.14. Ring day Ol- R76 1055 event 17.732 70.47	VALERIE ALLENFlashou lashionable aresD2-751 (50.0ANE 30UARELURURY fa 2, 525 p.w. 01-604 (Moge 2000. WEST ENO
dogs ? (6),	could supply it (6, 9). 6 Old actor appeariog in Mioe- head hill has cash in hand (8).	CRECARIOUS STORE - FAIL BOUTION CRECARIOUS Tom-Ioving 7 Juna a CRECARIOUS Tom-Ioving 7 Juna Greece - Fing Barbara on 01-580 5773. Sanparties. 320 Regent SL. W.1. ABTA ATOL 3008. TRAIL FINORRS offer a Enjours ser- vice to overlander mounting their vice to overlander mounting their	Sept. 524 p.w. Bond Brach Brochure, From Long Work,	OF Brugro. Individual inclusive neildays. Tima Off Ltd. 2a	yL. Eastenient Snowroom. 4/5 Grosvender St., WI, 01-499 2454. CINE PROJECTORS.—See the finest sefection in town at Dixons of 64 New Bond Siroet, London. W.1. Or phone MT. Wagner of 01-629 1711.	GENUINE SALE of New Planzs at bargin prices. Ph. maintaine SS2D7 for defails, price lists, R. Alcrin, 2s Tovi HD. Maintanne. PANOS SOUGHT and sold. also charged inner - Sannes 7310 0000 charged inner - Sannes 7 1000 mans arectal offers. Oisconthe, nins mans arectal offers. Oisconthe, nins mans arectal offers. Oisconthe, N.1. Mon17, 10 a.m7 p.m. Set. 10 a.m5 p.to.	ciller 2108 (10.00 am. 5.00 pm): pm): NR HYOE PARK to Susser Gans. New Juxury furnishes. equipped. Centrally heated. 1. 2 and 3 roomed serviced aptimento from 256 g.w. Special retes for estended stays. Close in West End. dr. For. reservations For 1065 eves 01.738 7841. Outernscarte, S.W.T. 1 min. Hyde Park. fabulous and modero designed 3-bed fat, large recru. super filted k. & D. Short/Jong term. Gunitas 654 4372. SWT. Large 4 bed, 2 recrp. house. with flooding and modero designed 3-bed fat, large recr. super filted k. & D. Short/Jong term. Gunitas 654 4372. SWT. Large 4 bed, 2 recrp. house. With flooding and minet for modern and minet. As a fat. Hort Lar. Now for 5 with plus in Hurtingham. 3 dble. bed. 2 recep. plano, colour 7.W. gdn. etc. £60 p.w. Jonothan David & Co., 434 1876.	Hat, hiL G.A. 2 Becauging (5') d., lounge/dihing room, K. & \$47 p.w. inc. 487 3451. UXURY, W12, family flat. rooms, k. & b., C.N., T.V., g. etc. Sult 4, 363 4306, F.I.L UNFURNISHED London L.
d, 2s some correncies fit be (10).	7 Just use your pen, say (5).	own expeditions scrois Airica of to Nepai. Our advisory services to very aspect. Service you expense, ensure success	ARTE Dep 23 Aug. row sents on 3 work overland camping trek, EB9 Tentre' Childhurst, Kcat. 01.467 4317	ERANNES & LISZT "Munich Beer / FPSL. 2006 Sept.: also 4/6 week Euro/Marnoum camping tours, Benl. G.S.F. Travel, 1/7a Ken- sungton Nich, St. 957 US10 in [C	01629 171. ANTIOUB Beshir carpet and lovely Catcaelan. Shiraz. Bokhara. Belouch rugs for sale. to Makara Itenals court0522 871 353. DLD YORK stona fags i bestop	mane special offers. O	SW7. Large 4 bed, 2 recor. house, with floodin garden. V. amari, modern and shiftir furn. £170. Jonathan Oavid & Co.434 1854. Michart Lar. Now for 5 wis abus h	UNFURNISHBO London (; obtabled for applicants willing purchase F/F C.I.S. S37 6873 AT SW10. A specious fat ideal ; married couple or sus we bach lorta. Hall eleganty furnishe. denator furnishe.
hian sprite carries one io in this case (8). the of the best at evaluat-	4 Officer in vessel—a fatal casualty ? (9) 6 Dream play's nocturnal 3 role (9).	coter every aspect. sete von expense. ensure successCon- tact Trail Finders, Lid., 46-48 C Earla Court Roed. W.9. 9.77 4550 30 MINE, CANNESLuxury rilla to let October to April : 4 dbi beds., 2 baih. c. 1: 0120 o.m. Box 17% 0. The Times. GUIDAY PLANS CHANGED 7 We	DOTA OB SOL HARD VIIIA Sopi, OC. Nov. We vot the ADDRIFA AND PORTUCAL Same day departures by 7.4.P. iron Neathrow. Euro-Plan Holdsys Ld. I'v Sattor New Road. Bir mingham BUS SOL. Tel. 021-550 MC21. ATOL 2008.	ASIGN WITH ATTACK TRADIT ARTS ANY OAY, also Jet week- rnds to- 127.60 Unct. Ask for inte brochitte from Kosta Ltd. 7 wirdick Way, London, S.W. 1	Vork stone crazy paving. York Stone sets (cobblest,Low Morr Stone Sales (C744 673069).	SERVICES	Hurlingban, 3 dble, båd, 2 recep., plano, colour 7.V., gdn., etc. Fod p.w. Jonothan David & Co., 434 187d, Januar, T. 3 bed, spiet 7th floor	loria), Hall, elegantly furnishe, drawing room, large klichrn braklast room, huge bedroom and hathroom, c.h. Brs. parking, 645 p.w. View aller work tonigh or iomorrow. Hanter & Co., 627
property ? (6). sic-maker gets bopour ? hiog in it (4).	7 A big fellow carries point , now in Oxfordshire (8). 0 Head docker finds lawyers	can sill offer high-quality villa s hulidars in the discous sarm	Lid. 1."5 Sation New Road. Bir mingham BC3 SQL, Tel. 021-559 4021. ATOL 2028. SOUTH AFRICA. J months stor- land. 009. NotTel.: 01-400	01-221 6265. IATOL OES BCD.)	We buy anything antique at top orize, instant cash	WE TEACH only for A level. Jan. vialace and Oxbridge entrance. Excellent resulto and references. John Eat. 01-073 ADD1. DECORDATING. Examinent team	Tat m previsions block. 250 pw. Jonathan Ogvid & Co., 434 1973; Sorre PLACE, W.B. Family house. 5 bros. 2 bath. 2 recpt., kilchen Yare 181, 550 pw. Piks ustane.	KNIGHTSBRIDGB. Apartmenta to Insury flats and houses in Central London. Open Monday-Friday
woods under water ? (8). a seilor's case for preserv- 2 a shanty ? (5-3).	to be right (6). 2 Country of the old people	Algarte finds and of August and throughout September and A Octobre. Our 2-wk. alr chis hnil- days include guranited scheduce flights from Neuthrow Alrgori. Tel. or write nr. botter still. call	1692. LGARV9Lorg IN: UP D I JENT from Abo. 147., country hoers, 4 dble Bydrooms, Dool. rating in grounds, animat, cours re-entual, re. Njewreen 10.01., ratin LGARV8 VILLASTo: 10. Content UCT V VILLASTo: 10. Content VIT VILLAS	HONS. ATOL LIRE		DECORATING. —Experienced team offer prompt competitive service01-692 2876. WOGETINER Longuize Daims For free bischuirt conduct: 36 New Rond St. London WIV 9kID. 01- 1935 0641	Jonath and Constant and Constan	2337. NW1. Altractive flat in well rur mod. block. 3 rooma, k. & b.
	A Point of view may be obtuse	davia include constrainted schoduled flights from Neethrow Altroot. Tel. or write nr. better still call in at oor Knightseridge office for proformation and immediate contin- mation.—Algarte Agency, Sta Egoorpion, Roaden Longdon, Sv 3.	Tel. Miserden (C.GUR.) 457. LICARVE VILLAS.—For the perfect villa Abdular rung os on Ol-836 MC2 ATOL 6108. NLC2 ATOL 6108. MLC3 PM GREECS and Greek	KLORE COMMONIC Sectorshep	nightincturers new new perter frango. S. & S. Lid. 01-229 1/137. RJGR S. Lid. 01-239 1/137. RJGR S. Li	Rand St., London WIV 9HD. 01- 193 Okal SALARIEO WOMEN'S Postal Loans Ly., 175 Regent St., W.1. 734 1745. Loans Hom 210. No seco-	room. Amenicias include C.H., and double gizzing. Rental 278 57.W. Mia. 3 mooths	ASTINGS & CO. targenily requires ton quality that in all areas from 230 p.w. Highest references.— 331 1237.
te (6). Noe has a way to get pub- S	oletioo of Puzzle No 13,773	available immrdiately. St. Masime—villa for 10 available	Hellenie Holidays, 01-1-37 4822 G. From April, weekis Mights G	Jinth uncertain date Sciller, write Tratum Jones, Embedded Betranice, Castilla 654, La Paz, Beirtanice, Castilla 654, La Paz, Beirtanice, Castilla 654, La Paz, ANGELLATION, 2 places only availe bie. Expedition informer	Mound Enclosurs. Please ring Divid Mayors, 01-836 8722 (9- 5). THE RESTVE Voungeter", by DON'S Zinkelsen, EX20.—Tel. 01- RT7 JTG1 during office hours. EAUTIFUL GURTARYS, antique EAUTIFUL GURTARYS, antique	rity.	629 0033. Tr JONNS WOOO. High stand- (ard, quar, turniahed d/c flat Large bed-sit, sitchem, shower, 4.C., Suit single, E32	DIPLOMATS AND EXECUTIVES Urgenily require turnished houses and flats contral suburban. 625 to 1250 per week - 1 more A
siness compact ? 14). justable spanner taken op		sveilable immediately. Lutury villas in West Indies also avait- able. Continental Villes, 01-245 PAOLE, 3 and 5 day balldam		Led. 01-3RI 1368.	RATT Fills during affict hours, EAUTHFUL GURTAINS, anlique labris, velvela, brocides, elc., grotaimed, reduced. Lines House, 311 Saker SL. N. W.1 430 3311.	Linguarama	Tr Johnse WOOO. —High stand- ard, quist, furnished a/c, flat. Large bed-sli., kitchen, shower, w.c. C. H. Tei. Suit single, E32 p.w. RER 6177. Tr. JOHNS WOOD. Superto property hear American School.4 Deds Trc., 2 betts, gott., garage, 5120 p.w. Lipfriend, 479 7578. LAYSWATER, well hurulshed 2 hed. Pow Lipfriend, 499 7578. LAYSWATER, well supering block, 250 p.w. Lipfriend, 499 7578. HGCENTS PARK, Modern 4 heds, 2 recept, t. K. B. C. H., 500 p.w. West Trend, 262 4204. MERICAN EXECUTIVE needs ins- ury furnished flat ur house up to 5100 p.w. Lipfriend fees recined FMUIDs Kay & Lawis. 629 6811.	SUPER EXECUTIVE double-ber- nomed flat. Kensinglon (W10), humrious lounge, fitted k. & X. Gologie TV., C.H., ESO a.
Ma COLOGINGIN I LAUJA	DOTZNGRAFTED	01-442 (708. ATOL 5278D MENORCA. Apartmspt. 4:049 4, £30	Darkenberg Krat. Ot. 583 3539'0 'ATOL INGLACO' A AIRTREK campino VYERLANO A AIRTREK campino UVERLANO A AIRTREK campino UVERLANO A AIRTREK campino UVERLANO A AIRTREK campino UVERLAND A UVERLAND UVERLAND A UVERLAND UVERLA	CALIFORNIA	PACKAGING PROBLEMS	Languages for Business Floxible schedules, all major kinguages of	LAVEWATER, Well furnished 2 bed roter for in modern block 250 p.w. Lipiteni, 499 7578 WGENTS FARK, Madarn 4 beds, 2 Tecrpic, K. & B. C. H. Skil	Jacobs, 930 dist test units builts ber- roomed flat. Kensipgion 1 w100, huxarious hounge, fitted k. & 7. colour TV., C.H., 230 p.w. him. 6 mits. 01-727 507. SOUTH AUOLEY ST., Cross-mor Sq., W.I. LUAITY furnished apartment in amali modern block with all amonifies. 3 pers. recept., listed klichen and bath. Mit. 6 mond/s ki. 2100 o.w. inc. Reser Phillips & Co. 437 7592.
and settlement (8).	the second	p e. Pool tennis, disco, avail Sept. 13, 0424 882377.	winter sun in Southern Motoclo	from £93 return (ABC)	We can meet delivering for	N AMP	West Trend, 262 6204.	Min 6 month lot klichen and bath.
ins formerly placed roood ind settlement (8). vrerse concerniog well- rel admiral (5).	AIRIGHTALE CIL. CIG. L.S.T.S. J. A.A.S.L. O. C.E. L. T. C.C. T. F. C. T. C.C.	MOROCCO'S DEEP SUUTH. Earling new, tuly equipped exercitions to mountains and deserts.	Atlas (T.M. I. 8 South Euling Rd., Q W.S. 01-579 0055 (Airthe A	* Save 30'in an 0/W scheel. flights 0 * Save 371?:e an 2mk./1yr. R.T 0	urgeni orders of cartains and Corrugated cases in 6-R wasks.	TOTAL	Phillips Kay & Lewis, 620 004	Roger Phillips & Co. 437 7592. (Continued on more 10)
ins formerly placed roood and settlement (6). everse concerniog well- red admiral (6). N		Soni 13. Octa BED37740, Utili MOROCCO'S DEEP SAUTH. Earl:- ing new, tully equipped experti- ing to mountains and deserts. Camp in comfort, ne theres Moroccan haliday. Regular des partures from 27th October. EllT ope wheek. Ell'5 faco weeks forreigo Travol Ld. 14-21 BUry Place. London, WGIA 2JJ. Tel 01.222 2731. Mcmber 01 A.B.T.A.)	2 wize from CF2 Brachur (Arlas 17. N. I. 8 South Euling Rd., W.5. 01-579 b035 (Alrihe C Ronns), SCHEOUXEO FLIGHTS (CONOMY SCHEOUXEO FLIGHTS (CONOMY SCHEOUXEO FLIGHTS) (CONOMY CONTENT OF SCHEOUXEO) (CONOMY CONTENT OF SCHEOUXEO) (CONOMY CONTENT OF SCHEOUXEO) (CONOMY CONTENT OF SCHEOUXEO) (CONOMY CONTENTS)	* WRIN. departmes on ABC me. 9 HOMAD TRAVEL_ATOL 274/8	urgeni orders of cartons and 🕎	F 77/1 IMFACI		Reger Phillips & Co. 437 7592. (Continued on page 19) d published by Times Nawapapers 1 New Printing Honse Solitare, a Road. London WCIX 852. Emp- phono: 01-837 1234. Tuosday, 1974. Registered as a newapoper

<u>ھکدر من رالإ</u>صل